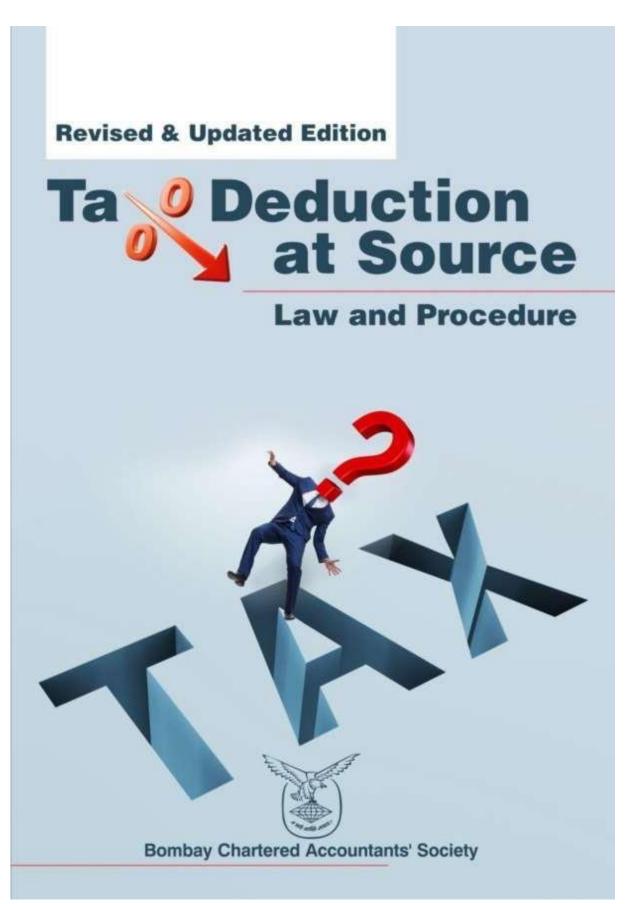
## **Bombay Chartered Accountants' Society**

## BCAS KNOWLEDGE RESOURCE UPDATE



Title	Tax Deduction at Source – Law and Procedure			
Features	It is learnt that the existing TRACES system is being overhauled and redesigned into a new system called SAINTS which is an acronym for "Seamless, Accurate, Intuitive, Natural, Transactional and Symbiotic". It is expected that the new system would be far more dynamic and hopefully, several drawbacks of the existing system would be taken care of when SAINTS is rolled out over the next 2-3 years.			
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