



Bombay Chartered Accountants' Society

## **Bombay Chartered Accountants' Society**

### **ACCOUNTING & AUDITING COMMITTEE**

Chairman - CA Manish Sampat



Convenors – CA Amit Purohit & CA Rajesh Mody

## **Workshop on Practical Aspects of Audit for SME Practitioners**

Dear Member,

Statutory Audit under The Companies Act, 2013 (CA 203) has become increasingly complex and onerous responsibility requiring awareness, knowledge and compliance with all applicable Accounting Standards (ASs), Standards on Auditing (SAs), various ICAI Guidance Notes, numerous amendments in laws, regulations and reporting requirements. Further, the expectations of the various stake holders including regulators have also increased manifold thereby necessitating the need to improve the quality of assurance services and deliverables. Larger companies are better equipped to deal with all these changes and challenges, it is the Private Limited Companies, non-company entities and their auditors, mostly the small and medium sized firms who face greater difficulties in keeping pace with the changes.

In order to help our members and their clients, the BCAS has scheduled a comprehensive and interesting Workshop spread over two days on various important and practical aspects dealing with audit of SME entities. This workshop is aimed at improving the overall quality of audit, avoid pitfalls and lack of awareness. The sessions will be case study based and keeping in mind the practical challenges faced during audits. This all-round workshop is aimed at aiding the small and medium practitioner to sharpen their skills and update knowledge thus improving the overall quality of work. This workshop will also help firms to prepare for peer review readiness and SQC compliance.

<b>Topic</b>	<b>Workshop on Practical Aspects of Audit for SME Practitioners</b>
<b>Days, Date &amp; Time</b>	<b>Friday 10<sup>th</sup> March 2023 &amp; Saturday 11<sup>th</sup> March 2023 9:30 am to 6:15 pm</b>
<b>Venue</b>	<b>BCAS, 7, Jolly Bhavan No. 2, BCAS Chowk , New Marine Lines, Mumbai - 400 020</b>  <a href="#">Google map of location</a>  <a href="#">Add event to Outlook Calendar</a>
<b>Fees</b>	<b>Members – Rs. 2,500 +Rs. 450 (18% GST) = Rs. 2,950/-</b> <b>Non-members - Rs. 3,500 +Rs. 630 (18% GST) =Rs. 4,130/-</b>
<b>For Registration</b>	<b><a href="#">CLICK HERE</a></b>

### Programme Schedule:

<b>Date and Time</b>	<b>Topic</b>	<b>Speakers</b>
<b>Friday, March 10, 2023 9.30am to 11.30 am</b>	Standards on Auditing – Practical aspects and important considerations – SQC – 1, AQMM and peer review readiness	<b>CA Rajesh Mody</b>
<b>Friday, March 10, 2023 11.45am to 1.30 pm</b>	Issues and practical challenges -CARO Reporting	<b>CA Tejas Parikh</b>
<b>Friday, March 10, 2023 2.15pm to 3.45 pm</b>	FRRB / QRB observations on Financial Statements  Learnings from NFRA orders on audit reviews, procedures and documentation	<b>CA Amit Purohit</b>
<b>Friday, March 10, 2023 4.15pm to 6.15 pm</b>	Practical aspects on SA-320 Materiality determination and SA-315 & SA-330 Risk Assessment and Auditor's response  SA-450 Evaluation of Misstatements identified during Audit	<b>CA Rahul Shah</b>

<p><b>Saturday, March 11, 2023</b> <b>9.30am to 11.00am</b></p>	<p>SA-700-799 Audit Conclusions and Reporting SA-265- Communicating deficiencies on Internal Control evaluation</p>	<p><b>CA Anirudh Godbole</b></p>
<p><b>Saturday March 11, 2023</b> <b>11.15 am to 1.30pm</b></p>	<p>SA 530, Audit Sampling (Test of Controls (TOC) / Test of Details (TOD) SA-300 Planning an Audit (Audit Program and Audit Strategy etc.) SA-230 Audit Documentation (Use of Excel and file/folder management, checklists, templates) – peer review readiness</p>	<p><b>CA Harshvardhan Dossa</b></p>
<p><b>Saturday March 11, 2023</b> <b>2.15 pm to 4.00pm</b></p>	<p>SA 520 Analytical Procedures and Use of Technology in conducting Audit (specialised audit tools, use of Excel etc.)</p>	<p><b>CA Gautam Shah</b></p>
<p><b>Saturday March 11, 2023</b> <b>4.30pm to 6.15pm</b></p>	<p>Use of Tally features for conducting effective Audit</p>	<p><b>CA Anand Paurana</b></p>

**Best regards,**

**CA Amit Purohit & CA Rajesh Mody**

**Convenors | Accounting and Auditing Committee**