



# Bombay Chartered Accountants' Society

## 'E-Learn' - A Virtual Learning Initiative

### Seminar on Estate Planning, Wills and Family Settlements - Critical Aspects

In the fast & ever changing world, lot of uncertainties prevails. Amongst all such uncertainties, only certainty is non perpetual existence of our life. During our life time, we accumulate wealth to secure our future as well as that of future generation. But do we effectively plan for appropriate management and distribution of our wealth? Have we done proper Estate Planning including “life planning” {designating someone to manage assets and entrusting him to make health care and personal care decisions if one ever becomes unable to do so for self}?

Having knowledge about the applicable provisions of Succession law is equally important. There is a dire need of understanding various aspects of proper Estate Planning for everyone, whether a professional, or an entrepreneur or a housewife and so on....., to ensure desired succession and avoid any unfortunate disputes, strangled relations, battles in courtrooms etc.

<b>Event held on</b>	14 <sup>th</sup> December 2016
<b>Validity</b>	30 days from the Date of Approval
<b>Venue</b>	Online Courseplay Platform
<b>Fees</b>	BCAS Members: Rs. 750/- (including GST) Non-Members Rs. 862/- (including GST)

<b>Topics</b>	<b>Speaker</b>
<b>Estate Planning &amp; Family settlement / Family Arrangements (Through Trust / Companies)</b>  <b>Likely coverage:</b> Background and the emerging need, Estate Planning incl. “life planning”, Inheritance Planning, Emergence of inheritance tax in India, Family Disputes settlement /Family Arrangements / Distribution of properties – assets – Business separation etc., Private Family trusts, Possibilities of using Alternative Investment Funds or LLPs for estate planning, Offshore Trusts & Structures, Newfrontiers for Trusteeship business, Emerging opportunities for professionals in Planning / Advisory / Trust Administration /Escrow Services etc	CA Dileep Choksi

<p><b>Insights of Succession law, Intricacies of Wills</b></p> <p><b>Likely coverage:</b> Hindu Succession Act (Applicability, Intestate Male/ Female, Share in HUF, Amendment in 2005 re: Daughters), Wills (Terms used in wills, Characteristics of the will, Who can be beneficiary / Executors / Witness, Tips for preparing will, Registration of wills, Probate), HUF (Creation /Partition / Karta / Female status as karta – beneficiary etc.), Inheritance &amp; FEMA, Nomination, Special Marriage Act, Adoption, Succession law in other religions (Muslims/Christians/ Parsis etc.)</p>	<p>CA Anup P. Shah</p>
<p><b>Legal issues, stamp duty, registration &amp; documentation aspects</b></p> <p><b>Likely coverage:</b> Implementation aspects of estate planning / Family Settlements / Wills/ Trusts / Joint family properties, HUF etc., Documentation, Legal intricacies, Stamp duty &amp; Registration aspects</p>	<p>Mr. Mahesh Shah – Solicitor</p>
<p><b>Taxation aspects</b></p> <p><b>Likely coverage:</b> Taxation issues in estate planning / Family Settlements / Family Arrangements /Wills/ Private Family Trusts etc., Taxation of HUF / Partitions etc., Filing of returns of deceased, Returns of Executors of Estate</p>	<p>CA Yogesh Thar</p>