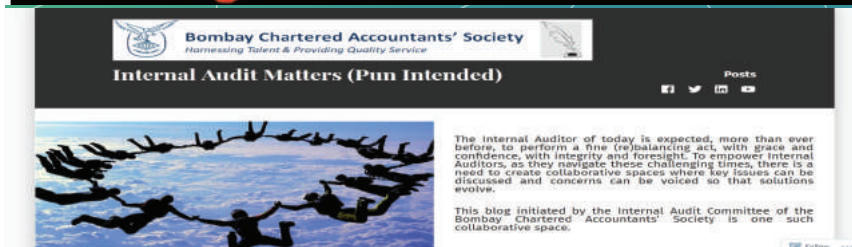
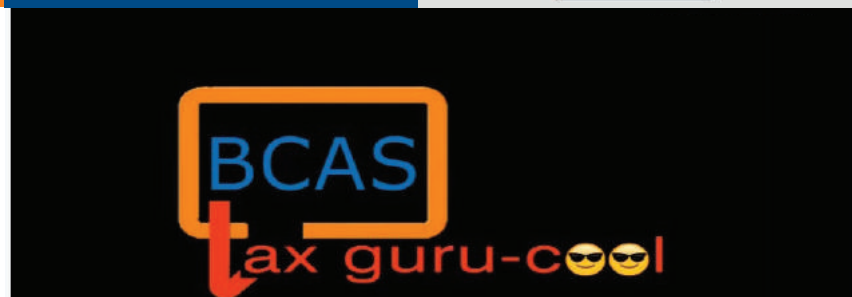
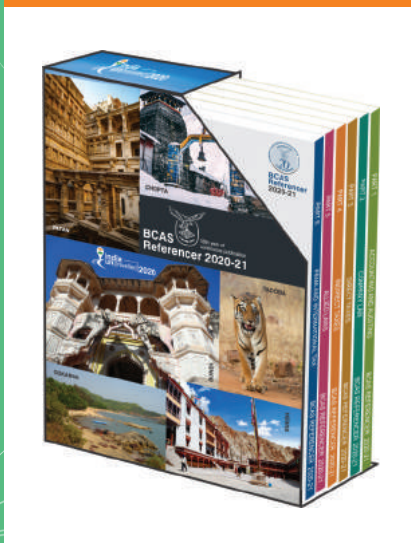
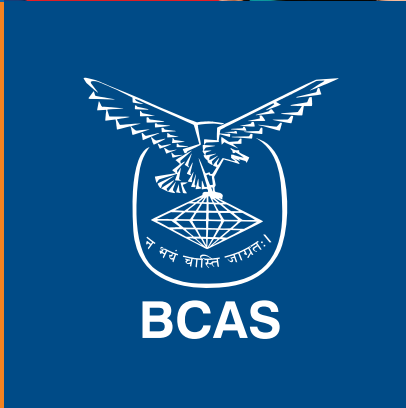
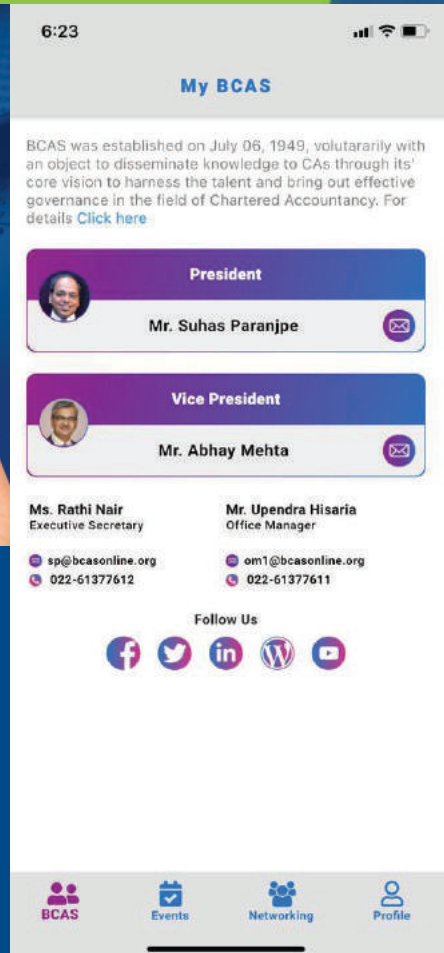
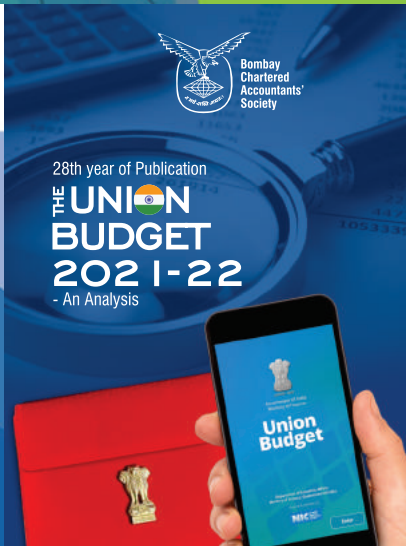


72nd Annual Report 2020-21

**Harnessing Talent
and
Providing Quality Service**



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Managing Committee 2020-21



CA Suhas Paranjpe
President



CA Abhay Mehta
Vice President



CA Mihir Sheth
Hon. Joint Secretaries



CA Samir Kapadia
Hon. Joint Secretaries



CA Chirag Doshi
Treasurer



CA Manish Sampat
Ex-Officio



CA Raman Jokhakar
Ex-Officio

Members



CA Anand Bathiya



CA Anil Doshi



CA Bhadresh Doshi



CA Divya Jokhakar



CA Ganesh Rajgopalan



CA Hardik Mehta



CA Jagadish Punjabi



CA Kinjal Shah



CA Kinjal Bhuta



CA Mandar Telang



CA Rutvik Sanghvi



CA Shreyas Shah



CA Vaibhav Manek



CA Zubin Billimoria

Managing Committee Attendance

| Date of Meetings | | | | | | | | |
|------------------|----------------------------|------------|------------|------------|------------|------------|------------|------------|
| Sr. No | Managing Committee Members | 06-07-2020 | 08-09-2020 | 10-11-2020 | 19-01-2021 | 06-04-2021 | 03-05-2021 | 07-06-2021 |
| 1 | CA Suhas Paranjpe | Y | Y | Y | Y | Y | Y | Y |
| 2 | CA Abhay Mehta | Y | Y | Y | Y | Y | Y | Y |
| 3 | CA Mihir Sheth | Y | Y | Y | Y | Y | Y | Y |
| 4 | CA Samir Kapadia | Y | Y | Y | LOA | LOA | LOA | Y |
| 5 | CA Chirag Doshi | Y | Y | Y | Y | Y | Y | Y |
| 6 | CA Manish Sampat | Y | Y | LOA | LOA | LOA | Y | LOA |
| 7 | CA Raman Jokhakar | Y | Y | Y | LOA | LOA | LOA | LOA |
| 8 | CA Anand Bathiya | Y | Y | Y | LOA | Y | Y | Y |
| 9 | CA Anil Doshi | Y | Y | Y | Y | LOA | Y | Y |
| 10 | CA Bhadresh Doshi | Y | Y | Y | Y | LOA | LOA | LOA |
| 11 | CA Divya Jokhakar | Y | Y | Y | Y | Y | Y | LOA |
| 12 | CA Ganesh Rajgopalan | Y | Y | Y | Y | LOA | LOA | Y |
| 13 | CA Hardik Mehta | Y | Y | Y | Y | Y | Y | Y |
| 14 | CA Jagdish Punjabi | Y | LOA | LOA | Y | Y | LOA | Y |
| 15 | CA Kinjal Shah | Y | Y | Y | Y | Y | LOA | LOA |
| 16 | CA Kinjal Bhuta | Y | Y | Y | Y | Y | Y | Y |
| 17 | CA Mandar Telang | Y | Y | LOA | Y | Y | Y | Y |
| 18 | CA Rutvik Sanghvi | Y | Y | LOA | Y | LOA | Y | Y |
| 19 | CA Shreyas Shah | Y | Y | LOA | Y | LOA | LOA | LOA |
| 20 | CA Vaibhav Manek | Y | Y | Y | Y | Y | Y | Y |
| 21 | CA Zubin Billimoria | Y | Y | Y | Y | Y | Y | Y |

LOA - Leave of Absence

BCAS Vision

BCAS shall be principle-centred and learning-oriented organisation to promote quality service and excellence in the profession of Chartered Accountancy and shall be proactive to change.

BCAS shall harness talent of and disseminate knowledge to members, build skills and networks amongst them and encourage them to adhere to highest ethical standards and professional integrity.

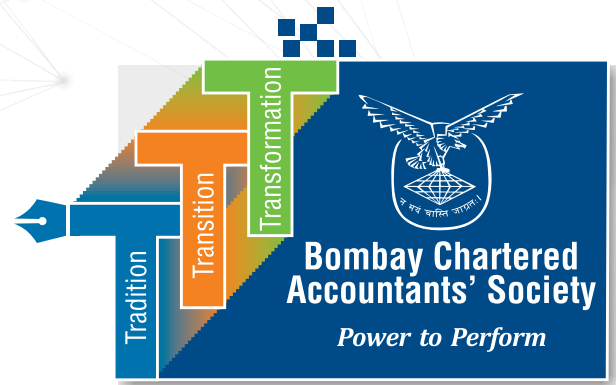
BCAS shall provide to students an environment conducive to the pursuit of knowledge and encourage them to achieve their potential to become complete Chartered Accountants. BCAS shall also conduct citizens' education programmes.

BCAS shall be a catalyst for bringing out better and more effective Government policies & laws and for clean & efficient administration and governance.

About BCAS

BCAS Membership Offers You

1. Access to **250,000 +** hours of **educational programmes**
 - a) Member Discounts (Generally 20%) on most BCAS Events
 - b) Exclusive Member Events
 - c) Exclusive Residential Programmes
2. **E-Journal access** for last 18 years (along with Journal Subscription)
3. **Platform to Network, Learn and Grow** with other Corporates, Professionals, Peers, Students
4. **Opportunity to Volunteer** – write, speak, serve taxpayers cause, get active with RTI and other activities of the 10 Committees
5. **Access to Library** with more than 1,000 Books, Journals and Online databases



JOURNAL

Monthly dose of analysis & updates



REFERENCER

A Tool For Every Professional



EVENTS

Learn from the experienced



E-LIBRARY

Universe of Knowledge



COURSE PLAY

Unable to Reach at the event venue, watch here



CLINICS

RTI Clinic, Accounts & Audit Clinic Charitable Trust Clinic



Membership

Chartered Accountant Membership

Be a complete CA – Join those who believe learning never ends to stay in sync with

Corporate Membership Companies & LLPs

Get the above benefits by nominating 2 CAs from your organisation

Student Membership for CA Students

Access e-journal, Student Study Circle at a fraction of a price

Connect with BCAS Global



Managing Committee Report

Dear Members,

It gives me great pleasure to present the 72nd Annual Report of the Managing Committee of the **Bombay Chartered Accountants' Society (BCAS)** along with the audited financial statements for the year ended 31st March, 2021.

72nd FOUNDING DAY

The Society started its' 72nd year with a lecture meeting on "Chartered Accountants in Uncharted Times" by the Chairman of HDFC Ltd., CA Deepak Parekh. It was attended online by more than 3,000 professionals on Zoom and the YouTube channel of the **BCAS**. Mr. Parekh complemented BCAS for its vision statement and remaining relevant for 70+ years. The July 2020 special issue of the **BCA Journal** was e-released by Mr. Deepak Parekh. It carried special articles on 'Risk and Technology Challenges for Professionals' in addition to the regular articles and features. An e-book, '**MLI - DECODED**', was also released.

THEME FOR THE YEAR – Tradition | Transition | Transformation |

The year 2020-21 was a very peculiar one for everyone all over the world due to the novel corona virus outbreak. The Society carried out its' tradition by transitioning from the phase of physical events on to the virtual platform. This particular digital transformation made us reach out to many professionals across India and in some cases even international territory. We noticed a considerable increase in participation in the events as compared to the earlier phase. The pandemic acted as a catalyst to take the **BCAS** virtual and it has resulted in a wider reach for us.

EVENTS AND PROGRAMS

We organised 39 lecture meetings imparting education for almost 90,000 hours. Besides, we

also had seminars, RRCs, long-duration courses, workshops and study circles/groups meeting during the year imparting about 2,60,000 hours of professional education. Below is a summary of the events held online during the lockdown:

| Type of Event | Frequency |
|--|-----------|
| Lecture meetings | 39 |
| Workshops | 8 |
| Seminars | 3 |
| Courses (MLI, DTAA, LDC, M& A Master Class, DTHRC) | 13 |
| RRCs (7th YRRC, 54th RRC) | 2 |
| RSC (14th RSC GST) | 1 |
| Conference (24th ITF) | 1 |
| Study circles | 106 |
| Expert chats | 3 |
| TARANG – CA Students' Annual Day | 1 |
| Tree plantation drive | 1 |

We also conducted joint programmes with the Indian Merchants Chamber, the Chamber of Tax Consultants, the Nani Palkhivala Memorial Trust, Dharma Bharti Mission and other sister organisations.

Our various committees have disseminated knowledge without charging any fee from the participants during the year. For illustrative purpose, FEMA Course, Direct Tax Home Refresher Course, Tarang, International Women's Day Celebrations, some programmes on personality development etc. Over 50,000 professionals had attended these programmes virtually.

This year we have crossed 44,000 followers on social media. As a practice, we upload all our lecture meetings on YouTube to make knowledge easily available to all.

BCAJ -RUNNING 53

Our monthly publication, **The Bombay Chartered Accountant Journal**, which is in its 53rd year of continuous publication, has featured several articles with special emphasis on Practice Management. Our new feature, 'Regulatory Referencer', has received a good response from the readers. This feature includes the amendments made in various statutes by the competent authorities.

We publish several special articles in our Journal every year. This year, considering the unpredictable times, five of the articles were exemplary in nature of the topics covered, viz., the run-up to *Audits in 2030*, *Overcoming the Challenges of Risk Management in Audit*, *Transition to Cash Flow-Based Funding* and *New Age Banking*. Apart from these, we carried Part VI of the article styled '**Daughter's Right in Coparcenary**', wherein the author, Advocate **M.L. Bhakta**, discussed the recent Supreme Court decision. The article received very good response from our valued readers, many of whom have written to us requesting for the previous parts of the article.

PUBLICATIONS

During 2020-21, The Society published eleven publications compiled by our valuable contributors. This includes our flagship publications like, BCAS Calendar, Diary, Budget Booklet and the Referencer. The Society's various compilers have compiled a "Compendium of MLIs" which was responded well by the readers. Another publication on MSMEs & Start-ups and a publication on Income Tax Settlement Commission attracted many professionals from practice and industry.

We had reprinted our 2013 publication titled as CA Firm of the Future on a special request received from the members. The book is available for purchase on Amazon as well.

MEMBERSHIP

The overall membership scenario was challenging due to SMPs adversely affected by pandemic and continued closure of offices due to strict lockdowns across India. The Society, this year, under its Seminar, Public Relations and Membership Development (SPR&MD) Committee have initiated a unique membership concept called - 'Gift a BCAS Membership'. This is an opportunity for the existing members to introduce aspiring CAs in their circle of influence to the BCAS. Existing members of the Society can "Gift a BCAS Membership" online through our website. BCAS belongs to its members therefore, we earnestly appeal all of you to contribute in expanding membership base of the BCAS.

Unlike in earlier years, our Core Group consisted of approximately 26% of members below the age of 35. With an average age of 46 years, the BCAS Managing Committee worked with innovative ideas and full enthusiasm amidst the lockdown. Although we missed the personal touch, but the period gone by shall remain a memorable one for all of us. During the year, under the kind guidance of senior Core Group members, the young volunteers did remarkably well in terms of knowledge distribution in the form of lectures, publications – physical and electronic, internet blogs and much more.

BCAS FOUNDATION ACTIVITIES

This year, the **BCAS Foundation** formed a 'Project Management Committee' headed by **Dr. CA Mayur Nayak** to identify the projects related to the well-being of the public at large. During the year, the **Foundation** continued its philanthropic activities through programmes like 'Chalo English Sikhayen' in association with the Dharma Bharati Mission, the 'Tree Plantation Drive' and also donated educational books to a library in Mumbai.

BCAS APP (Mobile Application)

Apart from this, we virtually released the **My BCAS App** at our 54th RRC. We are in the process of getting the **My BCAS App** upgraded for Membership

and Publications. The app shall also facilitate the booking of Calendars, Budget Booklets, Referencers and Diaries. It is now available for free download on Apple Store and Google Play. We urge all the members to download the App and also put in efforts to increase the App penetration.

OBITUARY

BCAS lost one of its strong pillars and a past president, **Arvindbhai Dalal**, on 15th March, 2021. He was a versatile professional and had been actively participating in all our activities. He helped us in all our endeavours and guided us whenever we needed his assistance. In his demise we lost a mentor, a guide and a fine human being.

There were also cases of loss of **BCAS** Core Group members, in CA fraternity, and their near and dear ones. The entire **BCAS** family offers its heartfelt condolences to their respective family members.

BCAS Chowk

We have started the process for applying to the BMC for naming the **BCAS** Jolly Bhawan 2 office road junction as '**BCAS Chowk**'. We have made application for the necessary permissions through the 'A' ward corporator of the BMC, Mrs. Sujata Sanap. The application is pending before the sanctioning authority and was delayed due to COVID restrictions. We met the Mayor of Mumbai, Mrs. Kishori Tai Pednekar, on 16th February, 2021 and briefed her about the matter and **BCAS** activities in general. We also have invited her to visit the **BCAS** office at her convenience. We believe that we have set in motion the process for the naming of the junction as '**BCAS Chowk**'.

ACKNOWLEDGEMENTS

On behalf of **BCAS**, I thank all the speakers, authors, compilers, conveners, course coordinators, chairmen, Managing Committee members, office bearers and numerous well-wishers for their continued goodwill and support. They are the bedrock of all our activities and initiatives and we cannot thank them enough for their extraordinary contributions. Thanks are also due to all our members and subscribers who have wholeheartedly supported all our initiatives during the year. We also wish to place on record our appreciation for the contributions made by the **BCAS** staff at all levels. All that has been accomplished would not have been possible without their hard work, solidarity and support.

We are also thankful to M/s. Mahajan & Aibara and M/s. M.P. Chitale & Company, Chartered Accountants, for their guidance and carrying out internal audit and statutory audit respectively for the **BCAS**.

WAY FORWARD

We should overcome the difficult times and come out even stronger with all our joint associations, both inside and outside the **BCAS**. The newly-elected team of the Office-Bearers, the Managing Committee and the Core Group of the **The Society** will continue to keep looking at our vision and further add upon our 'Thoughts for a Brighter Future'. We need to make **BCAS** technologically robust and become future ready.

For and on behalf of the Managing Committee,

CA Suhas Paranjpe
President, 2020-21
Mumbai, 7th June, 2021

Acknowledgements

We acknowledge with gratitude the valuable contribution, help and support of the following individuals and organisations:

- **Various speakers, faculties and contributors**

- o Contributors of BCAS Journal, BCAS Referencer, Budget Publications and other publications
- o Various Dignitaries for delivering keynote addresses and inaugurating seminars, conferences, workshops, residential refresher courses and residential study courses.
- o Speakers and paper-writers at various seminars, workshops, lecture meetings, expert chats, conferences, residential refresher courses and study courses
- o Trustees of Charitable Trust Clinic, Audit & Accounts Clinic, RTI Clinic and GST Clinic
- o Chairman and Group Leaders at Study Circle and Study group meetings
- o Chairmen, Co-Chairmen, Convenors and members of the various Committees for their support

- **Various organisations for programmes organised jointly with us:**

- o A. D Shroff Memorial Trust
- o Ahmedabad Chartered Accountants' Association
- o All India Federation of Tax Practitioners (WZ)
- o CAA (Ahmedabad)
- o Chamber of Tax Consultants
- o Dharma Bharathi Mission

- o DTPA Chartered Accountants' Study Circle - EIRC
- o Forum for Free Enterprises
- o GST Practitioners Association of Maharashtra
- o Jaipur Chartered Accountants' Group
- o Karnataka State Chartered Accountants' Association
- o Tata Memorial Hospital
- o Nani A. Palkhivala Memorial Trust
- o PCGT - Public Concern for Governance Trust
- o Indian Merchant Chambers
- o RVG Education Foundation
- o The Malad Chamber of Tax Consultants
- o WIRC of ICAI

- **Trustees of the following Trusts for supporting the activities under the auspices of the respective trusts:**

- o Amita Memorial Trust for Lecture Meeting
- o Chandanben M. Bhatt Elocution Fund
- o Lavino Kapur Cottons Private Limited for Publications
- o Jal Erach Dastur Fund for Students Annual Meet
- o Jal Erach Dastur Prize Fund for best article/feature in Journal (BCAJ)
- o Pragnya Girish Sharedalal Foundation for Budget Publication
- o Research and Accounting Publication Fund

- o Senior Citizens Student Education Fund
- o Shailesh Kapadia Memorial Publication Fund
- o Pradeep Shah Memorial Fund
- o Guru Smruti Sanshodhan Nidhi
- **Donors and Contributors for various activities of the BCAS Foundation:**
 - o Donors to Covid Relief Fund.
 - o Donors to Tree Plantation
- **Other Contributors**
 - o M.P Chitale & Co., Chartered Accountants, Statutory Auditor of the Society.
 - o Mahajan & Aibara Chartered Accountants, Internal Auditors of the Society.
 - o S. B. Ghabhawalla and Company, Chartered Accountants, for providing pro bono services to the Society as GST consultant.
 - o N.C. Mehta & Company, Chartered Accountants, GST Auditor of the Society for providing honorary services to the Society.
 - o Our Bankers - Kotak Mahindra Bank Ltd, Axis Bank, Bank of Baroda, Housing Development Finance Corporation Ltd, ICICI Bank Ltd, and State Bank of India.
 - o Printers of the BCA Journal, BCAS Newsletter, BCA Referencer, BCAS Calendar and other publications.
 - o Staff Members of the Society for their dedication and hard work.
 - o ZVC India Private Limited

Notice of 72nd Annual General Meeting on Tuesday, 6th July 2021

The 72nd Annual General Meeting of the Members of the Bombay Chartered Accountants' Society will be held online on Tuesday, 6th July 2021 at 4.00 p.m. via video conferencing (Zoom Meeting) to transact the following business:

1. To adopt minutes of the 71st Annual General Meeting held on 6th July 2020.
2. To receive and adopt the Annual Report of the Managing Committee & the Audited Accounts for the year ended 31st March 2021.
3. To announce the results of election of President, Vice President, Two Secretaries, Treasurer and Eight Members of the Managing Committee for the year 2021-2022.
4. To appoint Statutory Auditors for the year 2021-2022.
5. To present the Annual Plan for the ensuing year.

NOTE:

Members are requested to kindly note that as a measure of GREEN Initiative, only a PDF version of the Annual Report is available.

By Order of the Managing Committee,

Place: Mumbai
Date: June 07, 2021

CA Mihir Sheth
CA Samir Kapadia
Hon. Joint Secretaries

Annual General Meeting & 73rd Founding Day Celebrations

| | | |
|------------|---|---|
| Day & Date | : | Tuesday, 6 th July 2021 |
| Venue | : | Online |
| Programme | : | 6.15 p.m. : Founding Day Lectures |
| Speaker | : | Mr. Azim Premji |
| Topic | : | "Professional Excellence And Social Responsibility" |

Areawise Breakup of Membership Statistics as on 31st March, 2021

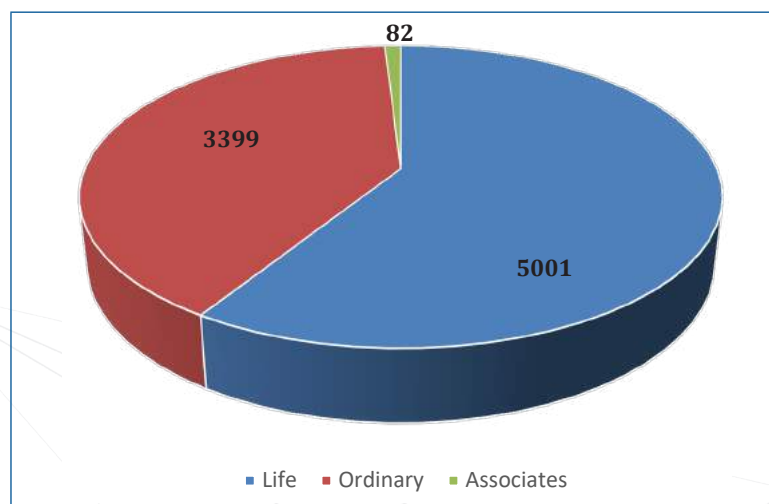
| State | Life | Ordinary | Associates | Total |
|---------------------------------|-------------|-------------|------------|-------------|
| Andhra Pradesh | 129 | 34 | 3 | 166 |
| Assam | 4 | 7 | | 11 |
| Bihar | 8 | | | 8 |
| Chandigarh | | 1 | 2 | 3 |
| Chhattisgarh | 13 | 8 | | 21 |
| Dadra Nagar Haweli | | 1 | | 1 |
| Goa | 21 | 15 | | 36 |
| Gujarat | 343 | 201 | | 544 |
| Haryana | 27 | 18 | | 45 |
| Jammu & Kashmir | 1 | | | 1 |
| Jharkhand | 6 | 4 | | 10 |
| Karnataka | 197 | 81 | 2 | 280 |
| Kerala | 46 | 26 | | 72 |
| Madhya Pradesh | 43 | 20 | | 63 |
| Maharashtra - Mumbai | 3052 | 2337 | 53 | 5442 |
| Maharashtra - Other Than Mumbai | 333 | 262 | 7 | 602 |
| New Delhi | 110 | 76 | 4 | 190 |
| Orissa | 7 | 1 | | 8 |
| Punjab | 3 | 9 | | 12 |
| Rajasthan | 68 | 36 | 3 | 107 |
| Saurashtra | | | | 0 |
| Tamil Nadu | 261 | 119 | 3 | 383 |
| Telangana | 112 | 61 | 5 | 178 |
| Uttar Pradesh | 86 | 40 | | 126 |
| West Bengal | 111 | 39 | | 150 |
| Other Countries | 20 | 3 | | 23 |
| Total | 5001 | 3399 | 82 | 8482 |

Our Corporate Members

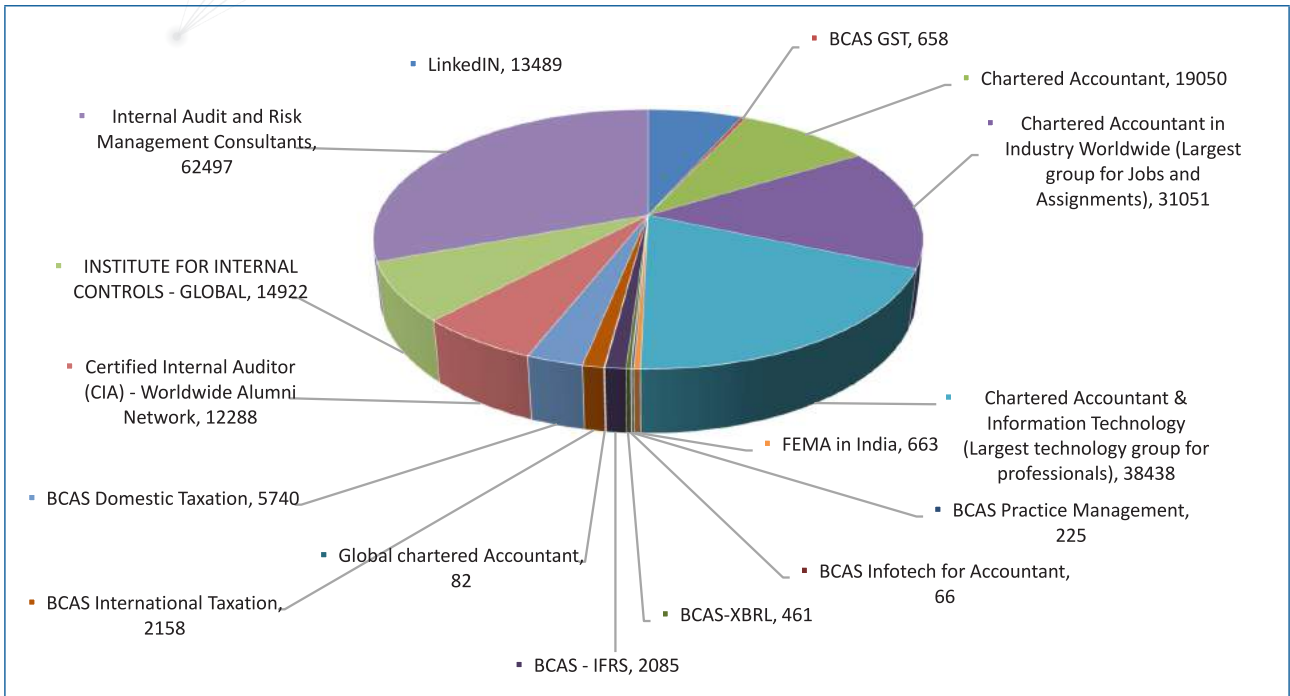
| Sr. No | Name |
|--------|--|
| 1 | M/s Ambit Private Limited |
| 2 | M/s Atlantic Lubricants And Specialities Pvt. Ltd. |
| 3 | M/s Avanti Feeds Limited |
| 4 | M/s Coromandel International Ltd., |
| 5 | M/s Crompton Greaves Consumer Electricals Ltd |
| 6 | M/s Daimler India Commercial Vehicles P. Ltd. |
| 7 | M/s Dezan Shira Consultancy India Pvt. Ltd. |
| 8 | M/s Dr. Reddys Laboratories Ltd. |
| 9 | M/s Eaton Technologies Pvt Ltd |
| 10 | M/s Gharda Chemicals Limited |
| 11 | M/s GIC Housing Finance Ltd |
| 12 | M/s Goodrich Maritime Private Limited |
| 13 | M/s Grasim Industries Limited |
| 14 | M/s Hindalco Industries Limited |
| 15 | M/s Hiranandani Constructions Pvt. Ltd. |
| 16 | M/s Inorbit Malls India Pvt. Ltd. |
| 17 | M/s K Raheja Corp Private Limited |
| 18 | M/s Kanakia Spaces Realty Private Limited |
| 19 | M/s Kishor Gujar And Associates |
| 20 | M/s Larsen & Toubro Limited |

| Sr. No | Name |
|--------|---|
| 21 | M/s Max India Limited |
| 22 | M/s Mindtree Limited |
| 23 | M/s Msd Pharmaceuticals Pvt Ltd |
| 24 | M/s National Payments Corporation Of India |
| 25 | M/s Polycab India Limited |
| 26 | M/s Prime Focus Ltd. |
| 27 | M/s Ramanand Goyal and Company |
| 28 | M/s Relaxo Footwears Limited |
| 29 | M/s Reliance Industries Ltd. |
| 30 | M/s Rohan Builders Private Limited |
| 31 | M/s SBS and Company LLP |
| 32 | M/s Shribajrang Power and Ispat Ltd. |
| 33 | M/s Sunjewels Pvt. Ltd. |
| 34 | M/s Tata Consultancy Services |
| 35 | M/s Tata Sons Private Limited |
| 36 | M/s Union Bank of India |
| 37 | M/s Universal Medicare Pvt. Ltd. |
| 38 | M/s UTI Infrastructure Technology & Services Ltd. |
| 39 | M/s Ventura Securities Limited |
| 40 | M/s Vodafone Idea Limited |

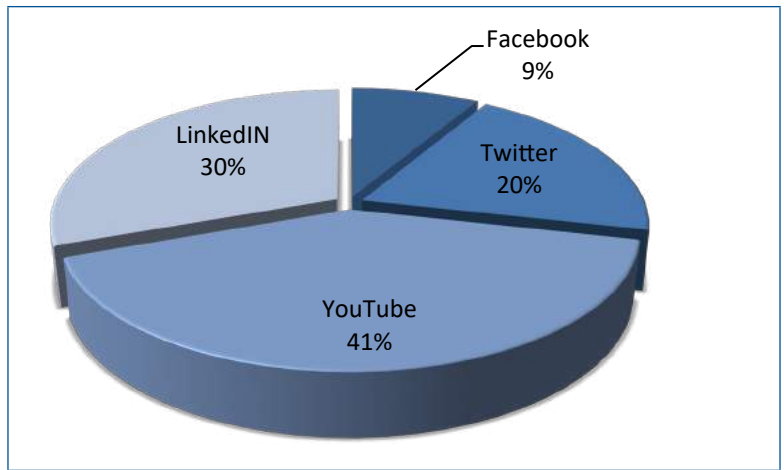
Membership Statistics



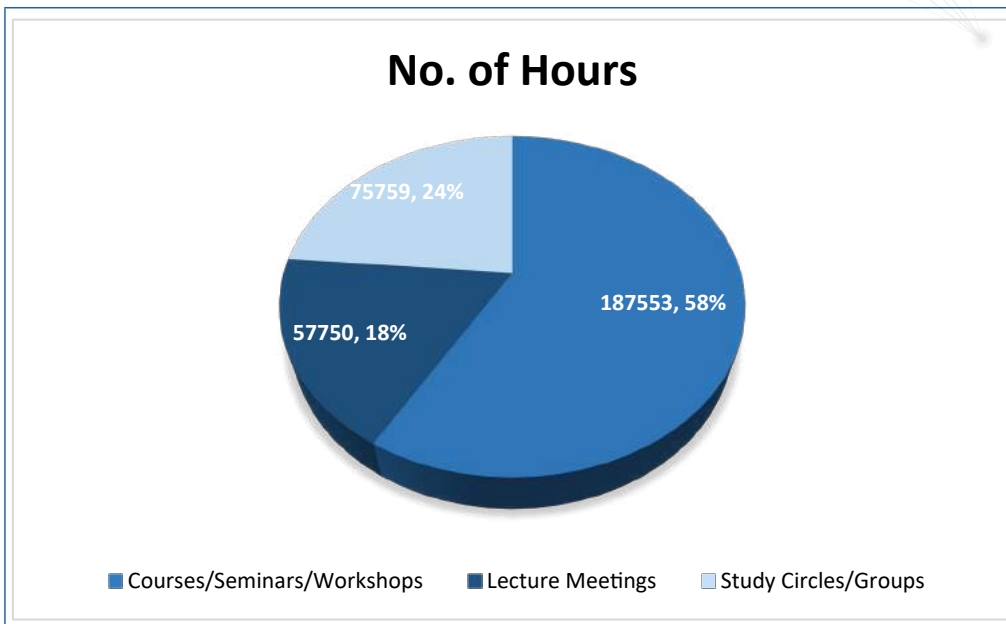
Social Media Statistics



Main Social Media Statistics



Hours of Education



Eminent Speakers at Founding Day

| Sr. No. | Year | Speaker | Topic |
|---------|-----------|--|--|
| 1 | 2019-2020 | CA Deepak Parekh | Chartered Accountants in Uncharted Times |
| 2 | 2018-2019 | CA Pinakin Desai | Direct Tax Provisions of Finance Bill, 2019 |
| 3 | 2017-2018 | CA Nilesh Shah | INDIA - 2019 & Beyond |
| 4 | 2016-2017 | CA Piyush Goyal | ENERGising India - Changing Paradigm for Professionals |
| 5 | 2015-2016 | Mr. Harsh Mariwalla | Achieving Sustainable Profitable Growth on a Perpetual Basis |
| 6 | 2014-2015 | Mr. S. Gurumurthy | India's Transformation - Opportunities and Challenges |
| 7 | 2013-2014 | Mr. Rajiv Vij | Discovering our Sweet Spot in Life |
| 8 | 2012-2013 | Mr. Nasser Munjee | Nationhood - the next step |
| 9 | 2011-2012 | Lt. General Syed Hasnain | Inspirational Leadership - Models from the Armed Forces adaptable in Corporate World |
| 10 | 2010-2011 | Padmabhushan Julio Ribeiro | Role and Responsibility of Civil Society |
| 11 | 2009-2010 | Mr. Keki Mistry | Lessons from the Global Financial Crisis and the Role of Housing in the Indian Economy |
| 12 | 2008-2009 | Sr. Adv. Sohrab Dastur | Direct Tax Provisions of Finance Bill, 2009 |
| 13 | 2007-2008 | Mr Kishor Chaukar | Global Entrepreneurship |
| 14 | 2006-2007 | Mr. Shailesh Haribhakti | Future and the Profession |
| 15 | 2005-2006 | Mr. Deepak Ghaisas & Ms. Roopa Purushothaman | Brand India |
| 16 | 2004-2005 | Mr. M. Damodaran | Expectations from Accounting Profession by Regulatory Bodies |
| 17 | 2003-2004 | Ms. Zia Mody & Mr. Y. M. Kale | Globalisation & its Impact on Professional Services Sector |
| 18 | 2002-2003 | Mr. Minoo Shroff Admiral L. Ramdas | Regional Security and Economic Growth Whose Security - The State or the People? |
| 19 | 2001-2002 | CA Kirit Somaiya Sr. Adv. Y. P. Trivedi | Professionalism in Politics |
| 20 | 2000-2001 | Mr. Habil Khorakiwala Dr. Rajesh Parikh | Managing Change in Professional Life |
| 21 | 1999-2000 | Ms. Deena Mehta | Role of Chartered Accountants in emerging Financial Sectors |
| 22 | 1998-1999 | Sr. Adv. Dinesh Vyas | Basic Tenets of Income Tax Law |
| 23 | 1997-1998 | Dr. Arun Vakil | Human Relations in Professional World |
| 24 | 1996-1997 | Dr. Suma Chitnis | Education & Human Resource Development |
| 25 | 1995-1996 | Mr. Anil Kapoor | Relevance of Quality in the Profession |

Accounting & Auditing Committee

Chairman

CA Manish Sampat

Ex-Officio

CA Suhas Paranjpe
CA Abhay Mehta

Convenors

CA Amit Purohit
CA Rajesh Mody
CA Zubin Billimoria

Members

CA Ashutosh Pednekar
CA Chirag Doshi
CA Gandharv Tongia
CA Himanshu Vasa
CA Himanshu Kishnadwala
CA Gunja Thakrar
CA Jayesh Gandhi
CA Nikhil Patel
CA Nilesh Vikamsey
CA Paresh Clerk
CA Rahul Shah
CA Raj Mullick
CA Raman Jokhakar
CA Sandeep Shah
CA Sanjeev Pandit
CA Santosh Maller
CA Shradha Kishnadwala
CA Sohil Kapasi
CA Sushrut Chitale
CA Vijay Gajaria
CA Vijay Maniar
CA Vipul Choksi

Corporate & Commercial Laws

Chairman

CA Chetan Shah

Ex-Officio

CA Suhas Paranjpe
CA Abhay Mehta

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| CA Sonalee Godbole | |

Detailed Programmes of Sub-Committees

| Accounting & Auditing Committee | | |
|--|--|-------------------------|
| Subject(s) | Speaker(s) | Date(s) |
| Courses-Seminars-Workshops | | |
| Audit Workshop - Experiences & Considerations for Auditors amidst the Pandemic | | 04-12-2020 & 05-12-2020 |
| Recent Changes in the Accounting Standards, Companies Act and other statutes relevant for audit of financial statements (including ICAI guidelines and pronouncements) | CA Rajesh Mody | |
| Challenges in undertaking audits in the current environment (including Technology and Documentation) | CA Amit Purohit | |
| Audit Reporting requirements (including CARO and IFCOFR) Reporting on going concern and impairment testing | CA Paresh Clerk | |
| Panel Discussion on learnings and experiences for statutory auditors from the perspectives of different stake holders | CA Zubin Billimoria – Moderator, Panelists- CA Robin Banerjee, CA Vijay, Maniar CA Gandharv Tongia | |
| Primary Financial Statements (PFS) Project of IASB | CA MP Vijay Kumar, Ms. Aida Vatrenjak Ms. Nili Shah | 11-11-2020 |

| Corporate & Commercial Laws Committee | | |
|--|---|---|
| Courses-Seminars-Workshops | | |
| Legal Corporate Strategies for Navigating the Pandemic including approaches to Corporate Restructuring | Adv. Bharat Vasani & Adv. Guarav Gupte | 28-05-2020 |
| BCAS webinar on business valuation jointly with CTC | CA Sujal Shah, CA Ravishu Shah, CA Anand Bathiya, CA Pinkech Billimoria, CA Vikram Jain | 24-07-2020, 25-07-2020 & 01-08-2020 |
| Workshop on Charitable Trust – Critical Aspects | | 27-08-2020, 28-08-2020, 29-08-2020 |
| Precaution to be taken by Charitable Trusts amidst evolving Income Tax Laws | Mr. Anurag Sahay, Commissioner of Income Tax (Exemptions) | |

| Subject(s) | Speaker(s) | Date(s) |
|---|---|---|
| Panel Discussion – on Various Issues under Income Tax | Panelists: Mr. Anurag Sahay, CA Gautam Nayak, Moderator: CA (Dr.) Gautam Shah | |
| Feasibility and Impact of Social Stock Exchange in India | Mr. Ishaat Hussain | |
| Management of Charitable Institutions as a Self sustainable model | Mr. Ishaat Hussain | |
| Art of Fundraising | Ms. Usha Menon | |
| Presentation on Issues under Goods & Services Tax (GST) for the NGO's/Trusts | CA. Naresh Sheth | |
| FCRA Non-compliance Penalties and Compounding Procedures. | Shri Noshir Dadrawala | |
| Two-day Seminar on Estate Planning, Family Business Succession and Taxation | | Friday, 26th March 2021 and Saturday, 27th March 2021 |
| Estate/Inheritance Planning I & Impact of FEMA on Succession Planning | Dr. CA Anup Shah | |
| Transition of Traditions | CA Diana Mathias | |
| Discussion on Taxation Issues: (a) Family settlement/ arrangement (incl. stamp duty and registration aspects) (b) Trusts and Estate (incl. filing of returns of deceased, Returns of Executors of Estate, etc.) | CA Anil Sathe | |
| Q & A Session | CA Anil Sathe & Advt. Bijal Ajinkya | |
| M&A MASTERCLASS | | |
| Business modeling for M&A, Approaches to valuation, different requirements of regulatory valuation, M&A synergies identification and quantification | Panellists: CA Ravishu Shah, CA Dhruvi Desai, CA Gandharv Tongia, Moderated by CA Urvish Mehta | 10-09-2020 |
| M&A Readiness and Deal-Making Process | CA Prakash Advani | |
| Preparing for an Inorganic Initiative, Deal making process and key learnings, Do's and Don'ts, Why M&As fail? | Panellists: CA Prakash Advani CA Pulkit Bhandari CA Jasdeep Gill, Moderated by CA Sneh Bhuta | 11-09-2020 |
| Nuances in Transaction Structuring (Regulatory, Accounting And Tax) | CA Ketan Dalal | |

| Subject(s) | Speaker(s) | Date(s) |
|---|---|------------|
| M&A structuring through multi-disciplinary lenses, Business Combination Accounting nuances, Certain innovative M&A structures, Learnings from M&A structuring | Panellists CA Ketan Dalal CA Gautam Doshi CA Ashok Shah, Moderated by CA Naushad Panjwani | 12-09-2020 |
| Diligence And Documentation | CA Nischal Joshipura | |
| Why and how of Diligence, Financial and Legal DD. Best practices of DD, setting up a VDR, covering risks arising from a DD. | Panellists CA Nischal Joshipura CA Prashant Ved CA Amit Chamaria, Moderated by CA Bhavesh Gandhi | 17-09-2020 |
| Special Situation M&As (Insolvency And Bankruptcy Code, M&As Involving Publicly Traded Entities, Cross-Border Mergers) | Adv. Saurabh Kumar, | |
| M&A through the IBC process, special consideration involving listed entities especially SEBI Insider Trading Regulations and SEBI Takeover Code, Key considerations involving cross-border mergers. | Panellists: Adv. Saurabh Kumar, CA Manish Didwania CA Amit Galam Moderator CA Chirag Doshi | 18-09-2020 |
| Deep-Dive Into Intricate Direct Tax & Stamp Duty Considerations In M&A Transactions Coverage : | Dr. CA Anup Shah | |
| Typical M&A case studies and real-life deal dissection on tax and stamp duty implications. | Panellists Dr. CA Anup Shah, CA Anand Bathiya, CA Robin Banerjee. Moderator CA Chetan Shah | 19-09-2020 |
| Workshop on New Labour Codes Key Changes, Challenges and Implementation Roadmap | Mr. Ramesh Soni | 06-03-2021 |

Human Resource Development Committee

Courses-Seminars-Workshops

| | | |
|--|---|--|
| The Practicing CA's Survival Guide | CA Nandita Parekh, CA Ameet Patel, CA Vaibhav Manek | 28-04-2020, 30-04-2020, 02-05-2020 |
| 7th Youth Residential Refresher Course Sessions on personality grooming, finance, taxation and other topics related with economy & of general interest. | 1. Lt Gen Syed Atal Hasnain, (Retd). 2. CA Kanu Doshi 3. Ms. Mihika Bhanot 4. Mr. Raj Nair (Avalon Consulting) | 29-05-2020, 30-05-2020, 31-05-2020 |

| Subject(s) | Speaker(s) | Date(s) |
|--|---|----------------------------|
| | 5. Padma Shri CA T N Manoharan 6. Mr. David Wittenberg - Professor, Indian School Management & Entrepreneurship Mumbai, 7. Dr. Manisha Soni - Voice Modulation Coach Mumbai, 8. CA Niranjan Hiranandani 9. Dr. Shubhada Rao 10. Mr. Vinod Nair 11. Mr. Jeffrey Stoddard 12. Mr. Manoj Gursahani 13. Mr. Prabhu Avatar Lila 14. Ms. Shubhika Bilkha 15. H. E. Zulfiquar Ghadiyali (CEO to Prince of Abu Dhabi) | |
| International Yoga Day | CA Manoj Alimchandni | 21-06-2020 |
| Inspired Living (Theme : Leaving, Learning and Leading) Linked to Five Fundamental Elements of Human Existence namely, Earth, Water, Fire, Air and Space | Dr. CA Mayur Nayak | 14-07-2020 |
| Read Hundred books in a year | Mr. Pavan Bhattad | 28-07-2020 & 29-07-2020 |
| Tarang 2020 | Various Speakers | 09-08-2020 |
| Tree Plantation drive | Various Volunteers | 28-08-2020 |
| International Women's Day Celebrations | CA Nandita Parekh CA Bahroze Kamdin CA Mansi Jain | 12-03-2020 |
| HRD Study Circle | | |
| Virtual Class on use of Google | CA Yazdi Tantra | 01-04-2020 |
| Virtual Class on use of Gmail | CA Yazdi Tantra | 09-04-2020 |
| Locked in Lockdown | Dr. Nidhi Thanawala | 11-04-2020 |
| Virtual Class on use of Google Chrome Extensions | CA Yazdi Tantra | 15-04-2020 |
| Bank Audit - Recent Changes and COVID-19 impact | CA Pankaj Tiwari | 16-04-2020 |
| Dictation Apps | CA Yazdi Tantra | 24-04-2020 |
| Learning from book : Seven spiritual Law of success | Mr. Deepak Chopra CA Vinod Kumar Jain | 12-05-2020 |
| Tune into your Emotions and bounce back with Resilience | Mr. Leonie D'mello | 11-08-2020 |
| "Pandemic : It's impact on total rewards | Mr. Shyam Lata | 25-08-2020 |
| Zero Medicine Wisdom - Part I | Mr. Saify Saraiya | 15-09-2020 |
| Zero Medicine Wisdom - Part 2 | Mr. Saify Saraiya | 22-09-2020 |

| Subject(s) | Speaker(s) | Date(s) |
|---|---|------------|
| Science of Manifestation | Mr. Sanjay Mansukhani | 13-10-2020 |
| Overview of Mental Health Amid the Pandemic | Dr. Nirmee N Shah | 27-10-2020 |
| Journey to your mind and soul | Dr. Devang Shah | 24-11-2020 |
| Online Zumba with Rick (Zumba with Rick) | CA Sukanya Phatak | 08-12-2020 |
| Raising your Happiness Quotient | Ms. Malini Shah and Ms. Nilofar Sait | 12-01-2021 |
| Survive Revive Thrive: Lessons from Mahabharata | CA Hitendra Gandhi | 09-02-2021 |
| The incredibly powerful world of words | Mr. Shailendra Kothari | 13-03-3021 |

Technology Initiatives Committee

| Courses/Seminars/Workshops | | |
|--|--|------------|
| Building, Growing and Developing Your Brand on LinkedIN - Part-1 | CA Shraddha Dedhia CA Jigar Shah | 31-08-2020 |
| Building, Growing and Developing Your Brand on LinkedIN for CA's in Industry- Part 2 | CA Shraddha Dedhia CA Jigar Shah | 06-09-2020 |
| Using Technology to Enhance Presentation skills | CA Vivek Shah | 14-04-2020 |
| Meeting on Video Conferencing Apps | CA Hardik shah, CA Jatin Thakkar, Mr. Amjad Khan | 17-04-2020 |
| Use of Tools and Technology in Profession | CA Narashiman Elangovan | 30-04-2020 |
| Effective use of Google Calendar | CA Yazdi Tantra | 01-05-2020 |
| Effective use of Google Keep | CA Yazdi Tantra | 08-05-2020 |
| How to use tally more effectively during this lockdown | CA Narashiman Elangovan | 09-05-2020 |
| Drive your Productivity with Google Drive - I | CA Yazdi Tantra | 15-05-2020 |
| Moving from physical office to virtual office | CA Umang Talati | 21-05-2020 |
| Drive your Productivity with Google Drive - II | CA Yazdi Tantra | 22-05-2020 |
| Advanced Excel Tool | CA Abhay Gadiya | 23-05-2020 |
| Improve your CONTACTS with Google CONTACTS | CA Yazdi Tantra | 05-06-2020 |
| How to get started with data analytics | CA Narashiman Elangovan | 06-06-2020 |
| The Indian Firm : Session on Technology for CA Firm | CA Prashanth K. L., Partner, Guru & Jana, Chartered Accountant | 27-06-2020 |
| Hidden Gems of Tally ERP9 - Repors & add -ons | CA Punit Mehta, CA Abhay Gadia | 01-08-2020 |
| Cyber Security and Data Protection during Covid19 | Late CA Pranay Kochar | 21-04-2020 |

| Subject(s) | Speaker(s) | Date(s) |
|---|---------------------------------------|------------|
| Dictation Software | CA Yazdi Tantra | 24-04-2020 |
| Master your Google Calendar | CA Yazdi Tantra | 01-05-2020 |
| Effective use of Google Keep | CA Yazdi Tantra | 08-05-2020 |
| Drive through Google Drive Part - 1 | CA Yazdi Tantra | 15-05-2020 |
| Drive through Google Drive Part - 2 | CA Yazdi Tantra | 22-05-2020 |
| Camscanner & Office Productivity | CA Yazdi Tantra | 12-06-2020 |
| Google Docs - 1 | CA Yazdi Tantra | 19-06-2020 |
| Google Docs - 2 | CA Yazdi Tantra | 26-06-2020 |
| Google Sheets - 1 | CA Yazdi Tantra | 03-07-2020 |
| Google Sheets - 2 | CA Yazdi Tantra | 10-07-2020 |
| Google Slide | CA Yazdi Tantra | 17-07-2020 |
| Google Maps | CA Yazdi Tantra | 07-08-2020 |
| Cloud Solution bu Google & Microsoft | Mr. Juned Kasmani & Mr. Punit Thakkar | 25-07-2020 |
| Productivity Apps for the Workplace 6 (mAdhaar, Digilocker, mParivahan, Moneycontrol) | CA Yazdi Tantra | 01-08-2021 |
| Productivity Apps for the Workplace | CA Yazdi Tantra | 14-08-2020 |
| Fake News Busters | CA Yazdi Tantra | 21-08-2020 |
| Building, Growing and Developing Your Brand on LinkedIN for CA's in Industry | CA Yazdi Tantra | 06-09-2020 |
| Productivity Apps for the Workplace 2 (PDF,Microsoft SMS) | CA Yazdi Tantra | 11-09-2020 |
| File Transfer Fand File Conversion | CA Yazdi Tantra | 18-09-2020 |
| Google New Features | CA Yazdi Tantra | 02-10-2020 |
| Productivity Apps for the Workplace 3 (Identification of GST, Airtravel with ease, Exercises, Tape Calclator) | CA Yazdi Tantra | 09-10-2020 |
| Time and Date Website Apps | CA Yazdi Tantra | 16-10-2020 |
| Chrome Extensions - 2 | CA Yazdi Tantra | 06-11-2020 |
| Productivity Apps for the Workplace 2 (PDF,Microsoft SMS) | CA Yazdi Tantra | 09-11-2020 |
| Digital Competency Maturity Model | CA Yazdi Tantra | 09-12.2020 |
| Productivity Apps for the Workplace 5 (Wellness App, Healthy Living) | CA Yazdi Tantra | 04-12-2020 |
| Save Time using Tally Prime | CA Punit Mehta | 05-12-2020 |
| Inventory Management under Zoho | Team Zoho | 30-01-2021 |
| Zoho Analytics | Team Zoho | 13-02-2021 |

| Subject(s) | Speaker(s) | Date(s) |
|---|----------------------------------|------------|
| Artificial Intelligence and Block Chain | Mr. Vittal Raj & Mr. Pattabi Ram | 20-02-2021 |

| Direct Taxation Committee | | |
|--|--|--|
| Courses-Seminars-Workshops | | |
| BCAS Tax Guru-Cool edition: April 2020 | CA Prakash Jain | 07-04-2020 |
| Direct Taxes Home Refresher Course | | 20-04-2020, 21-04-2020, 24-04-2020, 27-04-2020, 28-04-2020, 29-04-2020, 01-05-2020 |
| New taxation regime u/s. 115BBAA/115BBAB/115BBAC | CA Bhadresh Doshi | 20-04-2020, |
| Vivad se Vishwas Scheme | CA Gautam Nayak | 21-04-2020 |
| Recent amendments relating to Charitable Trusts | CA Dr. Gautam Shah | 24-04-2020 |
| Recent amendments to TDS & TCS provisions | CA Sonalee Godbole | 27-04-2020, |
| Tax implications for banks & NBFCs | CA G. Hari | 28-04-2020, |
| Penalty u/s. 270A/270AA | CA Jagdish Punjabi | 29-04-2020, |
| Domestic GAAR | CA Pinakin Desai | 01-05-2020 |
| Panel Discussion on The Direct Tax Vivad se Vishwas Act for Dispute Resolution | Mr. Patanjali Jha, Ms Lekha Kumar, Mr. Abhay Damle | 17-12-2020 |
| Workshop on filing Income Tax Returns & Tax Audit Report | | 02-10-2020, 03-10-2020 & 05-10-2020, |
| • Reporting of LTCG and STCG on shares and securities; reporting of speculative and derivative income in ITR. (including distinction between investment and trading in shares & securities, transactions relating to capital gain/investment reported in 26AS resulting in mismatch) | CA Gautam Nayak | 02-10-2020 |
| Filing of ITR for public and private trusts – A practical guide | Dr. CA Gautam Shah | 02-10-2020 |
| Issues with respect to Tax Audit for non-corporate assesses with special emphasis on: <ul style="list-style-type: none"> • Presumptive Taxation • Reconciliation of Income with GST returns • Matching of various other items in Form 26AS | CA Kinjal Bhuta | 03-10-2020 |

| Subject(s) | Speaker(s) | Date(s) |
|---|----------------------------------|------------|
| Specific issues relating to ITR 6 and Tax Audit for Companies <ul style="list-style-type: none"> • Allowances and disallowance under MAT and filling of Form 29B; • Disallowance under TAR and ITR - Schedule OI; • Clause 26 of the TAR (disallowance in the ITR); • Practical issues faced in AY 2019-20 and other years in the processing of returns wrt matching of information in 3CD and ITR; • Form No. 10-IB, 10-IC, 10-ID | CA Sonalee Godbole | 03-10-2020 |
| Reporting of income earned outside India and tax paid thereon <ul style="list-style-type: none"> • Claiming foreign tax credit • Availing DTAA benefit • Disclosure of foreign assets • Importance of FA Schedule | CA Ganesh Rajgopalan | 05-10-2020 |
| Study Circle | | |
| Direct Tax Study Circle Meeting "Direct tax considerations due to Covid-19" | CA Bhaumik Goda | 18-04-2020 |
| Importance Supreme Court Rulings of 2019 | CA Kinjal Bhuta | 25-07-2020 |
| TCS on sale of goods | CA Bhaumik Goda | 03-09-2020 |
| Issues in computing presumptive tax and practical challenges faced while filing Return of Income | CA Bhadrash Doshi | 20-11-2020 |
| Vivad se Vishwas Act, 2020 | CA Ketan Vajani | 19-12-2020 |
| Direct Tax Rulings being Impacted/Confirmed/Overruled by Finance Bill, 2021 | CA Mahesh Nayak | 26-02-2021 |
| Relevant changes in TDS and TCS applicable from 1 April 2021 onwards | CA Avinash Rawani | 25-03-2021 |
| Student's Study Circle | | |
| Direct Tax Annual Compliance - Revised Income-Tax Return Forms | CA Utsav Shah & CA Samarth Patil | 19-06-2020 |

Indirect Taxation Committee

| Courses-Seminars-Workshops | | |
|---|--------------------------|---|
| 14th Residential Study Course on GST | Various Eminent speakers | 04-07-2020, 05-07-2020, 11-07-2020, 12-07-2020 |
| Paper I : Case Studies on important terms in GST law and its practical relevance viz., 'business', 'intermediary', 'works contract', 'services', 'consideration', 'goods', 'fixed establishment', 'place of business', 'principal place of business', 'usual place of residence', 'recipient of supply of goods or services' , 'actionable claim' | Adv. Vipin Jain | |
| Case Studies on Input Tax Credit | Adv. Nishant Shah | |

| Subject(s) | Speaker(s) | Date(s) |
|--|-----------------------|--|
| PRESENTATION PAPERS Paper III : Case Studies on Exemptions, Classification and Rate Notifications | CA Udayan Choksi | |
| Interplay and relevance of various laws qua GST (Income tax, International tax, Information Technology Act, RERA, Customs Act, Foreign Trade Policy, etc.) | Adv. Sujit Ghosh | |
| Relevance of recent important Indian Court decisions in GST and also legacy indirect taxes like Excise, Service Tax and VAT vis-a-vis GST | Adv. L. Badrinarayan | |
| Long Duration Course on GST - 2020-2021 | | 18-08-2020 to 29-09-2020) (18 days) |
| Constitutional overview of GST & Levy under CGST & SGST | CA Bharat Raichandani | 18-08-2020 |
| Scope of Supply & related definitions | CA Sunil Gabhawalla | 18-08-2020 |
| Schedule - I including cross charge | CA Parind Mehta | 20-08-2020 |
| Schedule II & III + Composite & Mixed Supply | CA Udayan Choksi | 20-08-2020 |
| Composition Levy | CA Abhay Desai | 25-08-2020 |
| Time of Supply | CA Parth Shah | 25-08-2020 |
| Valuation Principles & definition of consideration | CA Jatin Harjai | 27-08-2020 |
| Special cases of Valuation & Rules | CA Yash Dhadha | 27-08-2020 |
| ITC Provisions (Act & Rules - General) & ISD Concept | Adv. M. H. Patil | 29-08-2020 |
| ITC - Blocked Credit | CA Divyesh Lapsiwala | 29-08-2020 |
| ITC - Rules relating to Apportionment and Reversal | CA Rajat Talati | 01-09-2020 |
| ITC - Matching, Vendor Payment and Fake Invoicing | CA Deepak Thakkar | 01-09-2020 |
| POS Goods (Domestic & International) | CA Vikram Mehta | 03-09-2020 |
| POS - Services- Domestic | CA S S Gupta | 03-09-2020 |
| POS - Services - International | CA A R Krishnan | 05-09-2020 |
| OIDAR, E-Commerce, TDS and TCS Provisions | Adv. K Vaitheeswaran | 05-09-2020 |
| Exemptions & abatements | CA Jigar Doshi | 08-09-2020 |
| Job Work | CA Manish Gadia | 08-09-2020 |
| Documentation and books of accounts | CA Bishan Shah | 10-09-2020 |
| Annual Return & Audit by a Chartered Accountant | CA Janak Vaghani | 10-09-2020 |
| Registration | CA Shreyas Sangoi | 12-09-2020 |
| Returns and payment of taxes | CA Chirag Mehta | 12-09-2020 |
| Refunds under GST (other than zero rate supplies) | CA Mandar Telang | 15-09-2020 |
| Zero rate supplies and refunds | CA Rishabh Singhvi | 15-09-2020 |

| Subject(s) | Speaker(s) | Date(s) |
|---|--|------------|
| Eway Bills | CA Jignesh Kansara | 17-09-2020 |
| Offences/Confiscation of goods and prosecution | CA V Raghuraman | 17-09-2020 |
| Interes | CA Gaurav Save | 19-09-2020 |
| Penalties | CA Prashant Deshpande | 19-09-2020 |
| Adjudication & Assessment and Departmental Audi | CA Rahul Thakkar | 22-09-2020 |
| Recovery Proceedings and Advance Rulings | CA Ishan Patkar | 22-09-2020 |
| Appellate Procedure | CA Jayesh Gogri | 24-09-2020 |
| Brains Trust Session | CA Naresh Sheth & CA Jayraj Sheth | 24-09-2020 |
| GSTN Portal - Run Through GSTN | Mr. Sarthak Sarpena | 26-09-2020 |
| GSTN Portal - Q&A and Error Resolution GSTN | Mr. Kumar Vivek | 26-09-2020 |
| Interplay of customs and FTP with GST law | CA Rohit Jain | 29-09-2020 |
| GST Accounting and Reporting Feature in Tally | CA Punit Mehta | 29-09-2020 |
| Study Circles | | |
| Interplay between trasfer of property Act & Laws with respect to select real state transactions | Adv. Naveen Kumar & CA Keval Shah | 07-08-2020 |
| Important Service Tax and Central Excise decisions and their relevance in the GST regime | Adv. Shailesh Sheth, Group Leader - CA Prerna Shah | 04-09-2020 |
| Important Service Tax and Central Excise decisions and their relevance in the GST regime Session II | Adv. Shailesh Sheth Group Leader - CA Prerna Shah | 09-10-2020 |
| International Indirect Tax jurisprudence and its relevance to Indian GST | CA Ishaan Patkar | 04-12-2020 |

Internal Audit Committee

| Courses-Seminars-Workshops | | |
|---|--------------------|---|
| A Focused Learning Initiative : BCAS IDEA Analytics School for Internal Auditors- Jointly with Sama Audit Systems and Softwares Pvt Ltd. (All 5 days Course) | CA Deepjee Singhal | <i>Intermediate Course :</i> Batch 1 - May- 20 Batch 2 - June - 20 Batch 3 - Aug-20 Batch 4 - Sept - 20 |

| Subject(s) | Speaker(s) | Date(s) |
|---|---|---|
| | | Batch 5 - Nov/Dec - 20 Batch 6 - Feb-21 <i>Expert Course:</i> Batch 1 - June-20 |
| Internal Audit 101 - Let's start at the very beginning (Foundation course for Internal Auditors) <ul style="list-style-type: none"> Internal Audit Overview : The What, Why And How of IA The Story Unfolds : Life Cycle of an Internal Audit Engagement Learning the Ropes : The essential toolkit for the Internal Auditor Risk and Controls : The Heart of the Matter One Chapter at a time : Deep-dive into Internal Audit The Art of Telling a Good Story : Reports & Presentation Value addition by Internal Audit Technology – The Story Changer Covid Special – Internal Audit in present times | CA Ashutosh Pednekar CA Chirag Doshi, CA Deepjee Singhal, CA Himanshu Vasa CA Jasmin Suchak, CA Jyotin Mehta, CA Nandita Parekh, CA Purvi Malani | Aug – 2020 (3 days) |
| A Fun Workshop on Standards on Internal Audit <ul style="list-style-type: none"> Role Play illustrating Pre Panning & Panning Stage Panel Discussion on Execution Reporting & Monitoring & others | CA Jyotin Mehta, CA Khushi Shah, CA Nirav Mehta, CA Prajit Gandhi CA Ashutosh Pednekar CA Vijayalakshmi Suresh | Jan 2021 – 2 days |
| Forensic Accounting and Investigation Studies – A unique e-Learning Course Jointly with Knowledge Partner – CDIMS | CA Chetan Dalal & Faculties from CDIMS | Online course launched on 15th December, 2020 |
| Management Expectation from Internal Audit Function | CA Aneel Gambhir | 20-01-2021 |
| Internal Audit Lessons from Cricket!!! – Lecture meeting held jointly with IIA | CA Satish Shenoy | 19-05-2021 |
| Analytics Boot Camp for Youth – UNDER 30 | CA Deepjee Singhal | May 2021 (3 days) |

| Subject(s) | Speaker(s) | Date(s) |
|---|---|--------------------------|
| International Taxation Committee | | |
| Courses-Seminars-Workshops | | |
| Online Refresher Course on Foreign Exchange Management Act(FEMA) | | 27-04-2020 to 02-05-2020 |
| Residential Status, Capital and Current Account Transactions (including LRS) | CA Manoj Shah | 27-04-2020 |
| Foreign Direct Investment: Non-Debt Securities including CIC, Indirect Foreign Holding | Dr. CA Anup Shah | 28-04-2020 |
| Outbound Investment & Branch Overseas | CA Natwar Thakrar | 30-04-2020 |
| Borrowing and Lending in Indian Rupees and External Commercial Borrowing | CA Shabbir Motorwala | 01-05-2020 |
| Panel Discussion | Dr. CA Mayur Nayak and CA Naresh Ajwani | 02-05-2020 |
| Online Refresher Course on Foreign Exchange Management Act (FEMA) | | 08-06-2020 to 20-06-2020 |
| Understanding the structure of FEMA and important definitions. | CA Paresh P Shah | 08-06-2020 |
| Doing Business in India through Liaison/Branch/Project Offices | CA Hinesh Doshi | 09-06-2020 |
| Doing Business in India through Joint Venture and Wholly Owned Subsidiary & Indirect Investment in India. | CA Rutvik Sanghvi | 10-06-2020 |
| FDI in Trading Activities (Wholesale & Retail) including Ecommerce | CA Moin Ladha | 11-06-2020 |
| Investment on non-repatriation basis & FDI in Limited Liability Partnership (Schedule 4 & 6 of NDI Rules 2020) | CA Vishal Gada | 12-06-2020 |
| Import and Export of Goods & Services | Mr Ajit Shah | 13-06-2020 |
| Practical aspects of filing various forms under FEMA including Single Master Form Reporting | CA Isha Sekhri | 15-06-2020 |
| Case Studies on Outbound Investment | CA Kartik Badiani | 16-06-2020 |
| FEMA from the an Auditor's Perspective | CA Hardik Mehta | 17-06-2020 |
| Practical Cases related to Compounding and ED matters , Appeals and Adjudication | CA Rajesh Shah | 17-06-2020 |
| Fundamental and complex issues arising under new Benami Law and its interplay with Income Tax Law and other Economic Laws | Adv. Ashwani Taneja | 18-06-2020 |
| i) Anti-Money Laundering Law in India and role of CAs and Tax Lawyers in handling the same.(ii) Handling of offences & prosecution under FEMA, PMLA, Income Tax, Benami Law, Black Money Act and Companies Act (SFIO) | Adv. Ashwani Taneja & Adv. Amit Khemka | 19-06-2020 |

| Subject(s) | Speaker(s) | Date(s) |
|--|--|-----------------------------|
| Brain Storming and Panel Discussion | Dr. CA Anup Shah, Panelist: CA Mayur Shah & CA Vijay Gupta | 20-06-2020 |
| 24th International Tax & Finance Conference, 2020 | | 06-08-2020 to 09-08-2020 |
| Inaugural Session - Keynote address | Justice Vibhu Bakhru | |
| Practical application of MLI in relation to Permanent Establishment (With Case Studies) | CA Padamchand Khincha | |
| Structuring Of Outbound Transactions (Tax And Non-Tax Aspects) | CA Gautam Doshi | |
| Case Studies On Specific Issues In FEMA (Including NRI Taxation) | Moderator: CA Dilip Thakkar Panellists: CA Hitesh Gajaria, Dr. CA Anup Shah. Mr. G Padmanabhan | |
| Taxation Of The Digitised Economy – Presentation and panel discussion | Moderator - Adv. K Vaitheeswaran Panellists: Mr. Sam Sim, CA Rashmin Sanghvi. CA Mukesh Butani, CA Shefali Goradia | |
| Case Studies on Impact of The Multi-Lateral Instrument (MLI) on Select Tax Treaties With Special Emphasis on Taxation of Dividends | CA Geeta Jani | |
| Expert Chat on Practical Aspects of Mutual Agreement Procedure (MAP) | CA T P Ostwal in a chat with Mr. Rajat Bansal, IRS | |
| Case Studies In International Taxation | Moderator CA Pranav Sayta Panelists : Mr. Pramod Kumar Mr. Kamlesh Varshney Sr. Adv Ajay Vohra | |
| BCAS Study Course On MLI And Related BEPS Action Plan | | 25-09-2020 to 24-10-2020 |
| Overview of BEPS Action Plans | CA. Sushil Lakhani | 25-09-2020 |
| Overview - What is MLI, How to read MLI & Impact of MLI, Compatibility Clauses | CA. Hitesh Gajaria | 25-09-2020 |
| Hybrid Mismatches (Articles 3 to 5 of MLI and BEPS Action 2) | CA. Radhakishan Rawal | 26-09-2020 |
| Tie-breaking Rule (For dual residents other than individuals) & Double Non-Taxation | CA. Nilesh Kapadia | 27-09-2020 |

| Subject(s) | Speaker(s) | Date(s) |
|--|---|-----------------------------|
| Article 12 - Artificial Avoidance of Permanent Establishment Status through Commissionaire Arrangements and Similar Strategies | CA Jimit Devani | 02-10-2020 |
| Article 13 - Artificial Avoidance of Permanent Establishment Status through the Specific Activity Exemptions | CA. Bhaumik Goda | 02-10-2020 |
| Article 14 - Splitting-up of Contracts; Article 15 - Definition of a Person Closely Related to an Enterprise | CA. Vishal Shah | 02-10-2020 |
| General Anti-Avoidance Rules (GAAR) & Substance over Form | CA. Yogesh Thar | 02-10-2020 |
| Preamble & Principal Purpose Test (PPT) | CA. Geeta Jani and CA. Vinod Ramachandran | 03-10-2020 |
| Anti-abuse Rule for PEs in Third Jurisdictions (Articles 10 & 11 of MLI) | CA. Monika Wadhani | 03-10-2020 |
| Limitation on Benefits (LoB) vs Simplified LoB | CA. Geeta Jani | 04-10-2020 |
| Dividend Transfer Transactions (Article 8 of MLI) | Dr. CA Mayur Nayak | 09-10-2020 |
| Capital Gains (Article 9 of MLI) | CA Anil Doshi | 09-10-2020 |
| Improving Dispute Resolution (Articles 16 to 17 of MLI and BEPS Action 14) | Mr. Sanjeev Sharma | 09-10-2020 |
| Arbitration (Articles 18 to 26 of MLI and BEPS Action 14) | Mr. Raghav Bajaj | 10-10-2020 |
| Final Provisions (Articles 27 to 39 of MLI) | CA Siddharth Banwat | 10-10-2020 |
| How to read and interpret Tax Treaties Post MLI (with particular emphasis on India's DTAA's with specific jurisdictions) | CA Rutvik Sanghvi | 11-10-2020 |
| Overview of BEPS Action 8 to 10 and Action 13 (Transfer Pricing related) | CA Bhavesh Dedhia and CA Poonam Rao Shah | 16-10-2020 |
| Cross Border Structuring of business entities/transactions post MLI and BEPS | CA Ganesh Rajgopalan | 16-10-2020 |
| Limitation on Interest expenditure - BEPS Action 4 & Section 94B of ITA & BEPS Action 3 CFC | CA Vispi Patel | 17-10-2020 |
| Exchange of Information - Interplay & Tax Transparency, India's experience with case studies | Mr. Sivasankaran (IRS) | 17-10-2020 |
| Taxation of E-Commerce and Digitalisation of Economy - Emerging Scenario and Equalisation levy | Adv. Mukesh Butani | 18-10-2020 |
| India's MLI Positions - Impact on Availing Treaty Benefits | Dr. Vinay Kumar | 24-10-2020 |
| Brain Trust Session | Trustees: Mr. Rasmi Ranjan Das, CA. Padamchand Khincha, Sr. Adv. Saurabh Soparkar and CA T. P. Ostwal | 24-10-2020 |
| 21st Course on Double Taxation Avoidance Agreements (DTAA) | | 12-02-2021 to 27-03-2021 |

| Subject(s) | Speaker(s) | Date(s) |
|--|--|------------|
| Overview of International Taxation & DTAAs (Historical background, Important concepts & Definitions, Structure of Model DTAAs, Recent Developments in Model Conventions, Distributive Rules, Role of Treaties, Interplay with the Income-tax Act, including Territorial Extension, Entry into Force & Termination etc) | CA Anish Thacker | 12-02-2021 |
| Overview of BEPS and MLI | CA Radhakishan Rawal | 12-02-2021 |
| Understanding and interpreting a Tax Treaty (including Synthesised Text of DTAAs post MLI) (Significance of Preamble to DTAAs, Vienna Convention on Laws of Treaties, Protocols, Most Favoured Nation Clause, Aids to interpretation, Foreign and Domestic Jurisprudence) | CA Vispi Patel | 13-02-2021 |
| Source vs Residence Principles, Source Rules under ITA & Model Conventions | Dr. CA Mayur Nayak | 13-02-2021 |
| Residence - with Case Studies (Including POEM and relevant MLI Provisions) | CA Bhaumik Goda | 14-02-2021 |
| Business Connection, Significant Economic Presence and Attribution of Income | CA Hemal Zobalia | 19-02-2021 |
| Permanent Establishment (including impact of Articles 12 to 15 of MLI) | CA Hemal Zobalia | 19-02-2021 |
| Business Income (including Force of Attraction) & Associated Enterprise | CA Snehal Palnitkar | 20-02-2021 |
| Attribution of Profit to PE - with Case Studies (including proposed Attribution of Profit Rules) | CA. Bhavesh Dedhia & CA Anjul Mota | 20-02-2021 |
| Taxation of EPC Contracts | CA. Jimit Devani | 21-02-2021 |
| Shipping, Inland Waterways Transport and Air Transport (including Presumptive Tax Provisions under ITA) | CA. Natwar Thakrar | 21-02-2021 |
| Dividend (including Article 8 of MLI) | CA Rutvik Sanghvi | 26-02-2021 |
| Interest(including Sec 94B of ITA) | CA Siddharth Banwat | 26-02-2021 |
| FTS/FIS - with Case studies (including Section 9(1)(vii) of the ITA, application of MFN Clauses) | CA Geeta Jani | 27-02-2021 |
| Royalties - with Case studies(Including Section 9(1)(vi) of the ITA, application of MFN Clauses) | CA Vishal Gada | 27-02-2021 |
| Income from Immovable Property & Capital Gains (including Article 9 of MLI) | CA Shabbir Motorwala & CA Mrugen Trivedi | 27-02-2021 |
| Independent & Dependent Personal Services (including Social Security Agreements), Directors' Fees | CA Mayur Desai | 28-02-2021 |
| Entertainers & Sportspersons, Pensions, Government Service & Students, Members of Diplomatic Missions, (including relevant provisions of ITA) | CA. Shreyas Shah | 05-03-2021 |

| Subject(s) | Speaker(s) | Date(s) |
|--|---|----------------|
| Other Income & Taxation of Capital | CA Naman Srimal | 05-03-2021 |
| Methods for Elimination of Double Taxation (including relevant articles of MLI) | CA Anil Doshi | 06-03-2021 |
| Non-Discrimination | CA Harshal Bhuta | 06-03-2021 |
| Mutual Agreement Procedure(including relevant articles of MLI) | Mr. Rajat Bansal | 07-03-2021 |
| Taxation of Software Article 12 of U.N. Model and Supreme Court Ruling in case of Engineering Analysis Centre of Excellence Pvt. Ltd | CA Ganesh Rajgopalan | 12-03-2021 |
| Exchange of Information & Assistance in Collection of Taxes (including Multilateral Agreements) | CA Mayur Shah | 12-03-2021 |
| Taxation of Digital Economy (including Equalization Levy) | CA Jigar Saiya | 13-03-2021 |
| Overview of GAAR and PPT - with Case Studies(including Substance over Form) | CA Himanshu Parekh & CA Monika Wadhani | 13-03-2021 |
| Presumptive tax provisions of ITA applicable to Non-residents (including NRI taxation) | CA Mayur Shah | 14-03-2021 |
| Mutual Agreement Procedure(including relevant articles of MLI) | CA Mehul Shah | 18-03-2021 |
| Entitlement to Benefits (including LoB Clauses in Indian DTAA's and relevant provisions of Article 7 of MLI re LOB, SLOB) | CA Jayesh Kariya & CA Vyomesh Pathak | 18-03-2021 |
| TDS from payments to Non-Residents (including filing of Form 15CA and 15CB) | CA Mahesh Nayak | 19-03-2021 |
| TDS from payments to Non-Residents (including filing of Form 15CA and 15CB) | CA Namrata Dedhia | 19-03-2021 |
| Overview of Transfer Pricing Regulations in India (including OECD and UN Guidelines) | CA Nilesh Patel | 20-03-2021 |
| Overview of FEMA and its relevance to International Taxation | CA Rajesh Shah CA Dilip Thakkar | 20-03-2021 |
| Indirect Tax Provisions applicable to Non-residents | CA Sunil Gabhawalla | 21-03-2021 |
| Overview of Select Tax Jurisdictions (USA, Singapore & HongKong) | CA Karnik Gulati | 26-03-2021 |
| Overview of Select Tax Jurisdictions (UK, Mauritius, UAE) | CA Abbas Jaorawala | 26-03-2021 |
| Brain Trust Session | CA Gautam Nayak, CA Yogesh Thar and Mr. Sanjeev Sharma Moderator: CA Sushil Lakhani & CA Ganesh Rajgopalan | 27-03-2021 |

| Subject(s) | Speaker(s) | Date(s) |
|---|---|------------|
| ITF Study Circle | | |
| Case Studies on MLI | CA Ganesh Rajgopalan | 17-07-2020 |
| Case Studies on Equalisation levy | CA Bhaumik Goda | 27-07-2020 |
| Case Studies on GAAR – Cross Border Transactions | CA Rutvik Sanghvi | 24-08-2020 |
| Reading of Treaty, Treaty Applicability, Overall Construction of the Treaty, Interplay with the MLI | Dr. CA Mayur Nayak | 04-09-2020 |
| Operation of MLI, Entry into Force and Related Case Studies - Part 1 | CA Monica Wadhani | 24-09-2020 |
| Transfer Pricing – Recent Developmental | CA Naman Shrimal | 03-11-2020 |
| TDS on payments to Non-residents – Recent developments and MLI impact - Part I | CA Namrata Dedhia | 10-12-2020 |
| Operation of MLI, Entry in to force and related case studies' - Part 2 | CA Monica Wadhani | 16-01-2021 |
| Budget 2021- Analysis of provisions relating to International Taxation | CA Ronak Doshi & CA Jinal Jain | 26-02-2021 |
| FEMA Study Circle | | |
| Recent Change in FDI Policy | CA Moin Ladha | 29-07-2020 |
| Foreign Funds & AIF - Key Concepts of FEMA, Tax & Structuring | CA Harshal Kamdar Chairman: CA Shabbir Motorwala | 31-08-2020 |
| FDI,ODI,ECB and Indirect Investments | CA Suhas Bendre Chairman: CA Shabbir Motorwala | 28-09-2020 |
| Downstreaming investments | CA Kartik Badiani, CA Arti Karwande & CA Sneh Bhuta | 17-10-2020 |
| Foreign Contribution (Regulation) Act. 2010- Recent Amendments | CA Isha Sekhri | 19-10-2020 |
| Structuring of investments into Start Up Compliances | CA Ganesh Ramaswamy | 31-10-2020 |
| Compliances Startups (FEMA & Companies Law) | CA Latesh Shah | 21-11-2020 |
| NRIs- Regulatory Framework | CA Vivek Newatia CA Smita Patni | 28-11-2020 |
| Analysis of Recent Important FEMA Compounding Orders | CA Tanvi Vora, CA Harshal Bhuta CA Hardik Mehta | 19-12-2020 |
| Real Estate FDI,ODI,& Structuring Transactions | CA Vyomesh Pathak | 02-01-2021 |
| Overseas Direct Investment | CA Deepak Mantri & CA Rahul Manjrekar | 30-01-2021 |
| Establishment of LO/BO/PO | Adv. CA Raja Valechha | 20-03-2021 |

| Subject(s) | Speaker(s) | Date(s) |
|--|---|------------|
| BEPS Study Circle | | |
| Digital taxation | CA Rashmin Sanghvi | 29-04-2020 |
| Background of amendments to Residential status under tax | CA Rashmin Sanghvi | 01-05-2020 |
| Amendments to Sec 6 on tax residential status with case studies | CA Kartik Badiani CA Rutvik Sanghvi | 08-05-2020 |
| Part 2 of Amendments to Sec 6 on tax residential status with case studies | CA Kartik Badiani CA Rutvik Sanghvi | 16-05-2020 |
| Discussion on Pillar II | CA Tushar Desai | 26-05-2020 |
| Part 2 of Discussion on Pillar II | CA Tushar Desai | 30-05-2020 |
| Proposed UN Model Article 12B | CA Rashmin Sanghvi | 18-09-2020 |
| Discussions with Mr. Rajat Bansal on proposed Article 12B | Mr. Rajat Bansal | 26-09-2020 |
| Taxation of Software Article 12 of U.N. Model and Supreme Court Ruling in case of Engineering Analysis Centre of Excellence Pvt. Ltd | CA Ganesh Rajgopalan | 12-03-2021 |
| Klaus Vogel Study Group | | |
| Topic 1: Foreign Asset disclosure requirement under ITR - Relevant Rules, definitions and correlation with CRS/FATCA disclosure requirements (Part 2) Topic 2: Case studies on India's Treaties post MLI | CA Siddharth Banwat CA Ganesh Rajgopalan | 04-07-2020 |
| Equalisation Levy - post amendment by FA 2020 (Part 1) | CA Bhaumik Goda | 11-07-2020 |
| Equalisation Levy - post amendment by FA 2020 (Part 2) | CA Bhaumik Goda | 18-07-2020 |
| Equalisation Levy - post amendment by FA 2020 (Part 3) | CA Bhaumik Goda | 25-07-2020 |
| Faceless Assessment Scheme | CA Siddharth Banwat | 29-08-2020 |
| TCS on sale of goods | CA Bhaumik Goda | 05-09-2020 |
| Taxation of Software payments as royalties | CA Ganesh Rajgopalan | 13-09-2020 |
| International Economic Study | | |
| Economic Impact of Budget 2021 | CA Harshad Shah, CA Milan Sanghani & CA Kapil Sanghvi | 12-02-2021 |

Seminar Public Relations & Membership Development Committee

| Courses/Seminars/Workshops | | |
|---|---------------------------------------|------------|
| The Power of Acceptance | CA Sajili Chawla | 25-04-2020 |
| Rankers Secret - learning and inspiration for CA students | CA Kushal Lodha & CA Dhruv Kothari | 03-05-2020 |

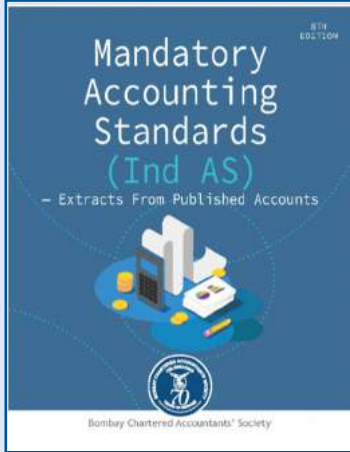
| Subject(s) | Speaker(s) | Date(s) |
|---|---|-----------------------------|
| SAMVID - 2020 - MEMS's Steps towards Atmanirbharta - webinar organized by Mahesh Professional Forum, Pune where BCAS was a Knowledge Partner | CA Anand Bathiya, CA Chirag Doshi, CA Mrinal Mehta | 23-05-2020 |
| Joint Seminar on MSME by BCAS, Association of Chartered Accountants, Chennai, Hindustan Chamber of Commerce, Jain International Trade Organisation and Southern India Rajasthani Chamber of Commerce & Industry | CA Anand Bathiya, CA Chirag Doshi, CA Mrinal Mehta | 13-06-2020 |
| Joint Seminar by BCAS, Association of Chartered Accountants, Chennai, The Chartered Accountants Study Circle & The Society of Auditors | CA Saroj Maniar | 03-10-2020 |
| 54th Residential Refresher Course | | 07-01-2021 to 10-01-2021 |
| Inauguration of the online RRC and Interactive Session with Chief Guest | Mr. Dilip G. Piramal, Chairman - VIP Industries Limited | |
| Panel Discussion - Business In Digital Economy - An Overall Perspective From Direct Tax, Indirect Taxes, Accounting & FEMA. | Panellists: CA Jayraj Sheth, CA Raj Mullick, CA Vishal Gada CA Rutvik Sanghvi, Modertors: CA Chetan Shah CA Chirag Doshi | |
| Group Discussion Paper I - Revenue Recognition Accounting - Direct Taxes And Indirect | CA Abhintan Mehta | |
| Group Discussion Paper II -Case Studies In Direct Taxes | Adv. Ajay Singh | |
| (Special Emphasis On Corporate Taxation Schemes And Issues, Penalties & Prosecutions And Covid Impact) | Adv. Ajay Singh | |
| Presentation Paper I -CARO Reporting And Other Recent Company Law Issues | CA Sumit Sheth | |
| Presentation Paper II -Intricate Issues In GST (Special Emphasis On Input Tax Credit, Place Of Supply, Point Of Taxation & Valuation) | CA Abhay Desai | |
| Presentation Paper III - Use & Impact Of Artificial Intelligence And Data Analytics On Professionals | CA Vikram Pandya | |
| Presentation Paper IV - Strategic Thinking & Organizational Alignment | Prof. Sunil Sharma, IIM- Ahmedabad | |
| International Women's Day Celebrations (joint event with HRD Committee) | CA Nandita Parekh CA Bahroze Kamdin CA Mansi Jain | 12-03-2021 |

| Subject(s) | Speaker(s) | Date(s) |
|--|--|------------|
| Lecture Meeting, April 2020 to March . 2021 | | |
| Online Panel discussion on Equalisation Levy | Mr. Kamlesh Varshney, IRS, CA Rajan Vora and CA Padamchand Khincha, Moderator - CA T. P. Ostwal | 11-04-2020 |
| Residency provisions of an Individual - Section 6 of the Income tax | Mr. Rajat Bansal, CCIT, CA T. P. Ostwal | 17-04-2020 |
| Lecture Meeting on "Understanding of Force Majeure and its impact on businesses" | CA Ashish Ahuja | 22-04-2020 |
| Intricate Issues in determination of ALP from the perspective of Covid 19 | Moderator - CA Bhavesh Dedhia, Panelists - Mr. Sanjeev Sharma, IRS PD and CA Kunj Vaidya | 25-04-2020 |
| Lecture Meeting on "Future of the profession Post Covid-A Perspective" | CA Dinesh Kanabar | 29-04-2020 |
| Taxation of Digital Economy | Adv K. Vaiteeshwaran | 06-05-2020 |
| The World and India-Post Covid | CA Mohandas Pai, CA Shariq Contractor, CA Raman Jokhakar | 09-05-2020 |
| Latest Developments in OECD (Including Tax Challenges of the Digitalisation of Economy) | Mr. David Bradbury from OECD - Paris | 22-05-2020 |
| The Global War for Talent in a Brave New World - A Dialogue Followed by Exclusive Insights | Dr. Shashi Tharoor, Member of Parliament | 05-06-2020 |
| Opportunity for Cas as INDEPENDENT Directors and New Skill for Cas in the post Covid World | CA Robin Bynerjee | 17-06-2020 |
| Key FCAR & Tax Challenges for NGOs and public trusts | CA Sanjay Agarwal | 20-06-2020 |
| Finer issues in GSTR 9C - Relevant for GST Audit for FY 2018-19 | CA Madhukar Hiregange CA Ravi Kumar Somani | 24-06-2020 |
| 72nd Founding Day Lecture on "Chartered Accountants in Uncharted Times" | CA Deepak Parekh, Chairman, HDFC | 06-07-2020 |
| Lecture Meeting on "Role of the Professional in a changing Tax Landscape" | CA Hitesh Gajaria | 08-07-2020 |
| Emotional Strength In Difficult time | Mr. Kiran Gulrajani | 31-07-2020 |
| Lecture Meeting, ITR Utilities | Mr. Purshottam (from TRACES, Ghaziabad) CA Hardik Mehta, CA Divya Jokhakar | 13-08-2020 |
| Lecture Meeting on Filing of Income Tax Returns for AY 2020-21 | CA Vishesh Sangoi, CA Kinjal Bhuta | 13-08-2020 |

| Subject(s) | Speaker(s) | Date(s) |
|---|--|------------|
| 5th Late Narayan Verma Memorial Lecture Meeting on COVID-19, "Now, Next & Beyond, A Discussion | Dr. Hemant Thacker Dr. Hvovi Bhagwagar CA Sanjay Dhruva | 20-08-2020 |
| Lecture Meeting organised by Direct Tax Professionals' Association CPE Study Circle, Kolkata where BCAS was a Knowledge Partner | CA Kinjal Bhuta CA Vishesh Sangoi | 21-08-2020 |
| Taxation of Foreign Trusts and their Beneficiaries in India, Burden of Proof & Exchange of Information | Justice S. Ravindra Bhat, Supreme Court of India, Senior Advocate Shri Porus F. Kaka (Assisted by Advocate Mr. Manish Kanth) | 26-08-2020 |
| Lecture Meeting on "Accounting, Auditing & Companies Act-Important Aspects for Audits of FY 2019-20 | CA Himanshu Kishnadwala | 09-09-2020 |
| Lecture Meeting on Brand Building by Professional Firms | Brand Guru Mr. Jagdeep Kapoor | 12-09-2020 |
| BCAS & Taxsutra All you want to know about 'Faceless Assessments' & its Nuances | Panelists Mr. S. K. Gupta Ms S. Nageswari CA Rakesh Nangia Moderator – CA Ameet Patel CA Arun Giri | 16-09-2020 |
| A Lecture Meeting along with a Panel Discussion on Alternative Approach to Taxation of Digital Economy | Presentation by Mr. Rajat Bansal, IRS, Moderator: CA T.P. Ostwal, Panellists: Mr. Rajat Bansal, Adv. Mukesh Butani CA Radhakishan Rawal | 19-09-2020 |
| Panel Discussion 'Principles Enunciated by Gandhiji and their Practical Relevance Today | CA Rashmin Sanghvi Ms Mittal Patel Mr Adhik Kadam | 02-10-2020 |
| Panel Discussion - Post Covid – impact on economy and capital markets | Panellists: Dr. B. K. Bhoi, CA T.N Manoharan CA George Joseph | 28-10-2020 |
| Artificial Intelligence - Developments in Finance, Accounting & Auditing | Mr. Rohit Gupta | 04-11-2020 |
| Primary Financial Statements (PFS) Project of IASB | CA MP Vijay Kumar, Ms. Aida Vatrenjak Ms. Nili Shah | 11-11-2020 |
| Recent Developments in GST Law and Procedures | CA Mandar Telang | 09-12-2020 |
| Management Expectation From Internal Audit Function | CA Aneel Gambhir. Q & A, CA Deepjee Singhal/ CA Satish Shenoy | 20-01-2021 |

| Subject(s) | Speaker(s) | Date(s) |
|--|--|----------------|
| Direct Tax Provisions of the Finance Bill, 2021 | Shri Pinakin Desai | 05-02-2021 |
| Building a Professional Services Firm : Characteristics, Challenges and Leadership Model | Panellists CA Dinesh Kanabar, BCAS Member, Mr. Haigreve Khaitan, Mr. Jay Desai, Moderated by CA Shariq Contractor | 10-02-2021 |
| Panel Discussion On BUDGET 20-21- 360° view of Indian Economy | Panellists: Dr. Ajit Ranade, CA Bhagirth Merchant and CA Niranjan Hiranandani. Moderator: CA Vikas Khemani | 24-02-2021 |
| Lecture Meeting on Code of Ethics | CA Mangesh Kinare | 10-03-2021 |
| Choose to Challenge International Women's Day Celebrations | CA Nandita Parekh, CA Bahroze Kamdin, CA Mansi Jain | 12-03-2021 |
| Important recent decisions on international taxation | Dr. CA Sunil Lala | 18-03-2021 |
| Analysis and Impact of Supreme Court decision on Software Taxation | CA Padamchand Khincha | 24-03-2021 |

Publications



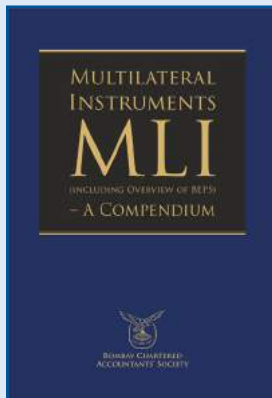
Mandatory Accounting Standards - Ind AS - Extracts from Published Accounts E-Book)-flip book

Committee Name :
Accounting & Auditing Committee

Auhtor :
CA Deepali Shrigadi | CA Gunja Bathiya | CA Harnish Shah |
CA Jiten Jataniya | CA Shraddha Kishnadwala

About the book :

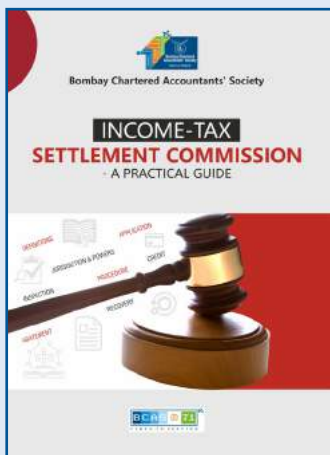
Indian Accounting Standards (Ind AS) have been introduced in India in a phased manner. All listed and other companies with a net worth exceeding Rs.500 crore adopted Ind AS with a transition date of 1st April, 2015 and the first set of financial statements were for the financial year 2016-17. The companies in the second phase of Ind AS would have the benefit of the implementation experience of the companies in the first phase. In view of that BCAS has come with 8th Edition of the publication "Mandatory Accounting Standards (Ind AS)-From Published Accounts" comprising Ind AS standard wise compilation of the typical Accounting Policies and Disclosures.



Multilateral Instrument (MLI)

Committee Name :
International Taxation committee

Auhtor :
CA. Vishal Gada | CA. Jay Parmar | CA. Jalaj Banka |
CA. Anil Doshi | CA. Monika Wadhani | CA. Ganesh Rajgopalan |
CA. Hitesh D. Gajaria | CA. Parul Mehta | CA. Geeta Jani |
Dr. Mayur B. Nayak | CA. Nilesh Kapadia | Dr. Anup P. Shah |
CA. Vishal J Shah | Dr. Vinay Kumar Singh, Commissioner of Income-tax | CA. Sushil Lakhani | CA. Siddharth Banwat | Shri Sanjeev Sharma, IRS | CA. Radhakishan Rawal |
Dr. Vinay Kumar Singh, Commissioner of Income-tax | CA. Vispi T. Patel |
CA. Suresh Dhoot | CA. Kejal P. Savla | Dr. Hasnain Shroff | CA. Anuradha Rathod |
CA. Chirag Bohra | CA. Mukesh Butani | CA. Surabhi Chandra and Riya Gupta, Advocate |
CA. Mahesh Nayak | CA. Padamchand Khincha | Advocate K. K. Chythanya |



Income Tax Settlement Commission - A Practical Guide

Committee Name :
Direct Tax

Auhtor :
CA. A. K. S. Yoganandh | CA. Aashish Kochar

About the Book :

This handbook explains the entire theory of Settlement Commission and the authors have done this beautifully with the help of a large number of FAQs and examples. All the relevant and important case laws, notifications, circulars as well as forms have been provided by way of annexures in the publication – thereby making this a complete source of information about the law and practice of Settlement Commission.

MSMEs - Registration, Benefits, SOP's and FAQ's



Committee Name :

Corporate & Commercial Laws Committee (C&CL)

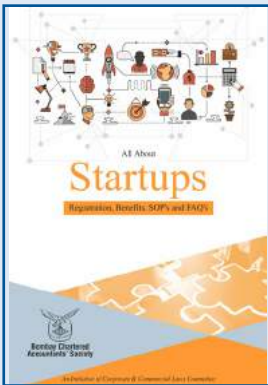
Auhtor :

CA Anand Bathiya | CA Chirag Doshi | CA Mrinal Mehta | CA Gunja Thakrar |

About the Book :

There are nearly 63 million MSME in various industries, employing close to 111 million people. In all, the MSME sector accounts for 40% of merchandise exports and 28% of India's GDP. Due to this, the MSME sector is called the growth engine of the nation. Recently the government revised the eligibility criteria for MSME. Earlier, the MSMEs were defined on the basis of investments put in, now the revised definitions will also include turnover of the company. Though there is lot of material available on MSME but there was a need to have an updated and handy publication which collated and explained the MSME scheme in a simple and lucid manner so that it becomes a ready Referencer for professionals and entrepreneurs.

Startups - Registration, Benefits, SOP's and FAQ's



Committee Name :

Corporate & Commercial Laws Committee (C&CL)

Auhtor :

CA Anand Bathiya | CA Chirag Doshi | CA Mrinal Mehta | CA Gunja Thakrar |

About the Book :

Government has a separate portal www.startupindia.gov.in which lists down various incentives available to a recognised start-up. To name a few; start-ups are not only given priority in IPR registrations but also there are facilitators to assist in IP applications, Government has started Fund of Funds for financial assistance, there are tax benefits available to start-ups under the Income Tax Act, 1961 and many more. Though there are various publications available on start-ups but there was a need to have an updated and handy publication which explained the startup India scheme in a simple and lucid manner so that it becomes a ready Referencer for budding entrepreneurs.

Partnership Firms - Registration, Issues and Solutions



Committee Name :

Corporate & Commercial Laws Committee (C&CL)

Auhtor :

CA. Uday Sathaye

About the Book :

A Partnership is one of the popular forms of a business organization. Partnership Firms in India are governed by the Indian Partnership Act, 1932. As per Section 4 of the Indian Partnership Act, "Partnership is the relation between persons who have agreed to share the profits of a business carried on by all or any of them acting for all". There is no standard registration and administration procedure for Partnership Firms which is common across India. However, the States have been given discretionary powers to administer the partnership firms. BCAS has come out with the 4th edition of its booklet "PARTNERSHIP FIRMS Registration, Issues and Solutions". The first edition was published way back in 2007 and thereafter there are many changes on the subject which have been dealt with in this edition.



CA Firms of the Future

Committee Name :
 Managing Committee
 Reprint - February 2021
 First Edition :- January 2013

Auhtor :
 Dr. August Akila | CA Vaibhav Manek |

About the Book :
 In India, the CA profession is mainly composed of Small and Medium practitioners. Almost 90% of the CA firms are either sole proprietary concerns or small and medium partnership firms. Practice Management has several facets and is a complex and wide subject. Even large firms find it a challenge to put into practice ideal management styles. However, what is certain is that the future will belong to well managed firms. Bombay Chartered Accountants' Society has always remained a catalyst in helping its members and public at large to remain updated in knowledge. We are confident that this publication will help our members in preparing themselves for the future and in imbibing the best practices that firms across the world follow.



BCA Referencer

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 CA. Anand Bathiya | CA. Ayesha Aziz | CA. Bhadresh Doshi |
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 CA. Naman Shrimal | CA. Namrata Shah | CA. Nina Kapasi |
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Mentors & Design of Theme :
 CA. Pranay Marfatia | CA. Narayan Pasari | CA. Rajesh Bhagat |

Representation

Representations sent and published in Journal-2020-21

| Sr. No | Date | Representation | Sent to | Jointly with |
|--------|----------------------|---|---|--------------------------|
| 1 | 27th April, 2020 | Representation for deferment for applicability of provision of expanded scope of Equalisation Levy ('EL') on 'E-commerce Supply or Services' ('ESS') made applicable to Non-residents. | Honourable Finance Minister Ministry of Finance, Government of India, 128-A North Block, New Delhi | Taxation Committee |
| 2 | 26th August 2020 | Request for extension of due date for holding Annual General Meeting (AGM) under the Companies Act, 2013 for companies whose financial year has ended on 31.03.2020 | Hon'ble Minister of Finance & Minister of Corporate Affairs, New Delhi | Taxation Committee |
| 3 | 08th September 2020 | Request for making necessary legislative and procedural amendments in the Income-tax Act, 1961 to ensure transparency in claim of Tax Deducted at Source (TDS) and to reduce hardships to the tax payers. | The Chairman Central Board of Direct Taxes, New Delhi | Taxation Committee |
| 4 | 23rd September, 2020 | Request for taking up certain measures under Income-tax Act, 1961 in the backdrop of Covid-19 outbreak. | Hon'ble Minister of Finance, Government of India, New Delhi | Taxation Committee |
| 5 | 23rd September, 2020 | Request for granting relief from provisions of Tax Collection at Source (TCS) under section 206C(1H) of the Income-tax Act, 1961. | Hon'ble Minister of Finance, Government of India, New Delhi | Taxation Committee |
| 6 | 24th September, 2020 | Extension of dates for various provisions under Goods & Services Tax Act, 2017. | The Hon'ble Finance Minister & Chairperson, GST Council North Block, New Delhi | Indirect Tax |
| 7 | 30th September, 2020 | BCAS Comments on exposure Drafts of Forensic Accounting and Investigation Standards | Chairman and Vice-Chairman, Digital Accounting and Assurance Board, The Institute of Chartered Accountants of India, 7th Floor, Hostel Block, A-29, Sector- 62, Noida- 201309 | Internal Audit Committee |

| Sr. No | Date | Representation | Sent to | Jointly with |
|--------|--------------------|---|---|---------------------------------------|
| 8 | 17th October 2020 | BCAS Comments on exposure Drafts of Forensic Accounting and Investigation Standards | Chairman and Vice-Chairman Digital Accounting and Assurance Board The Institute of Chartered Accountants of India 7th Floor, Hostel Block A-29, Sector- 62, Noida- 201309 | Internal Audit Committee |
| 9 | 17th October 2020 | Representation for extension of time-limit for audit and submission of audited accounts and related documents in the Office of Charity Commissioner. | The Charity Commissioner, Office of the Charity Commissioner, 3rd Floor, 83, Dr. Annie Besant Road, Worli, Mumbai - 400 018, Maharashtra | Corporate & Commercial Laws Committee |
| 10 | 21st October 2020 | Press Release: Issued in the interest of lakhs of tax payers and tax professionals of the country. | | Taxation Committee |
| 11 | 09th November 2020 | BCAS Comments on exposure Drafts of Forensic Accounting and Investigation Standards | Chairman and Vice-Chairman Digital Accounting and Assurance Board The Institute of Chartered Accountants of India 7th Floor, Hostel Block A-29, Sector- 62, Noida- 201309 | Internal Audit Committee |
| 12 | 02nd December 2020 | Pre-Budget Memorandum 2021-22 | Hon. Union Minister of Finance, Ministry of Finance, Government of India, North Block, New Delhi 110 001 | Taxation Committee |
| 13 | 14th December 2020 | Comments and Suggestions on Reports on the Pillar One and Pillar Two Blueprints released on 12th October 2020 | OECD Centre for Tax Policy and Administration Paris, France | International Tax Committee |
| 14 | 15th December 2020 | Request for extension of various due dates under Income-tax Act, 1961 for AY 2020-21 and for filing the Annual Reconciliation Statement (GSTR9C) along with the annual return (GSTR9) for financial years 2018-2019 & 2019-2020 | Hon'ble Finance Minister, Ministry of Finance, North-Block, New Delhi | Taxation Committee |
| 15 | 16th December 2020 | Representation on several hardships caused to tax payers | The Director of Income-tax, Centralized Processing Centre, 1st Floor, Prestige Alpha No 48/1 48/2, Beratenaagrahara Begur, Hosur Rd, Uttarahalli Hobli, Bengaluru, Karnataka 560100 | Taxation Committee |

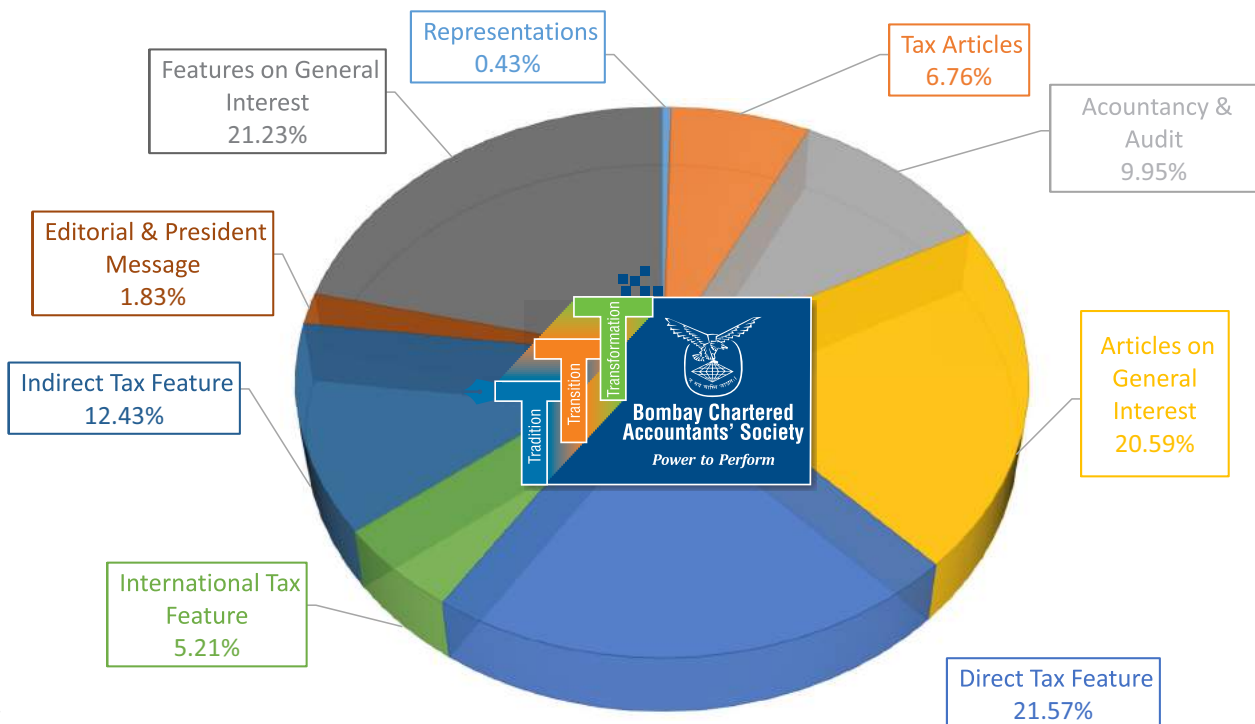
| Sr. No | Date | Representation | Sent to | Jointly with |
|--------|--------------------|---|---|---------------------------------------|
| 16 | 21st December 2020 | BCAS Representation on Section 144(h) of the Companies Act, 2013. | Chairperson, National Financial Reporting Authority, 7th-8th Floor, Hindustan Times House 18-20 Kasturba Gandhi Marg, New Delhi - 110 001 | Corporate & Commercial Laws Committee |
| 17 | 28th January 2021 | BCAS Comments on exposure Drafts of Forensic Accounting and Investigation Standards | Chairman and Vice-Chairman Digital Accounting and Assurance Board The Institute of Chartered Accountants of India 7th Floor, Hostel Block A-29, Sector- 62, Noida- 201309 | Internal Audit Committee |
| 18 | 16th March 2021 | Comments and Suggestions on Discussion Draft released on 16th February 2021 | United Nations Committee of Experts | International Tax Committee |
| 19 | 19th March 2021 | Representation on the Direct Tax Laws Provisions of the Finance Act, 2021 | Union Finance Minister Government of India, North Block, New Delhi - 110 001. | Taxation Committee |

Thought Mailer Contributors

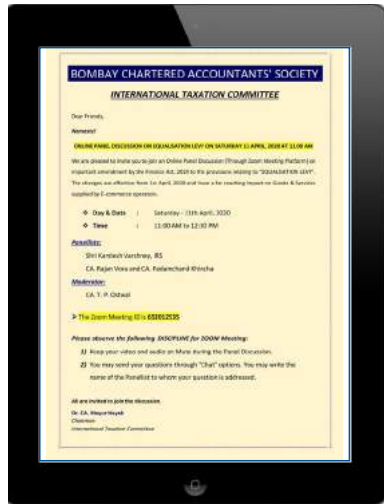
| Sr. No. | Vol. | Month | Year | Topic | Contributor |
|---------|------|-----------|------|--|-----------------------|
| 1 | 10 | July | 2020 | Conquer Fear and Stay Healthy | CA Rajaram Ajgaonkar |
| 2 | 11 | August | 2020 | Why only four wheelers? | CA Nilesh M Kapadia |
| 3 | 11 | September | 2020 | Getting Out of Comfort Zone | CA Pranay Marfatia |
| 4 | 11 | October | 2020 | If PANDEMIC Covid-19 Has Brought Mankind To A Grinding Halt And Compelled The Human Race To reflect, Look Back, Spiritual Way Of Life Shows The Way... | CA Rajkamal Shah |
| 5 | 11 | November | 2020 | 2020 is Not A Curse | Mr. Rajeev Surana |
| 6 | 11 | December | 2020 | Happiness and Peace Lessons from Bhagvad Gita | CA Hitendra B Gandhi |
| 7 | 11 | January | 2021 | Our Education gives us a huge Edge, what are We doing with it? | CA Sunil Gandhi |
| 8 | 11 | February | 2021 | Stress Management In Pandemic Times | Mr. Nikhil Desai |
| 9 | 11 | March | 2021 | Satyam, Shivam Sundaram or Poetic Truth | Mr. Harsha V. Dehejia |

Analysis of Articles, Features etc. in BCA Journal

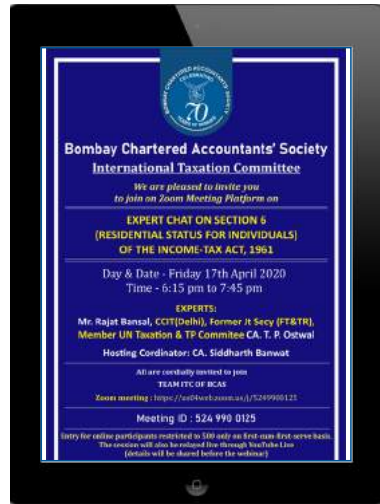
| CURRENT YEAR - 2020 | | | | | | |
|---------------------|-------------------|--------------------------|---------------------|-----------------------------------|-------------------------------------|-----------------|
| | <i>Direct Tax</i> | <i>International Tax</i> | <i>Indirect Tax</i> | <i>Accountancy & Auditing</i> | <i>Articles of General Interest</i> | <i>Total</i> |
| Articles | 79.50 | 18.00 | 6.30 | 51.30 | 88.40 | 243.50 |
| | 5.18% | 1.17% | 0.41% | 3.34% | 5.76% | 15.85% |
| Features | 314.30 | 80.00 | 191.00 | 101.50 | 240.80 | 927.60 |
| | 20.46% | 5.21% | 12.43% | 6.61% | 15.68% | 60.39% |
| Others | | | | | 364.90 | 364.90 |
| | | | | | 23.76% | 23.76% |
| Total | 393.80 | 98.00 | 197.30 | 152.80 | 694.10 | 1,536.00 |
| Percentage | 25.64% | 6.38% | 12.85% | 9.95% | 45.19% | 100.00% |



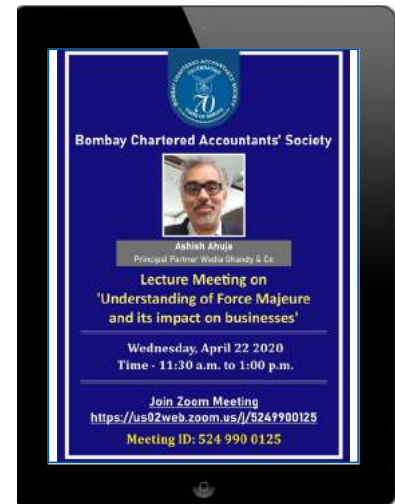
BCA YouTube Channel Video added during the year April 2020 to March 2021



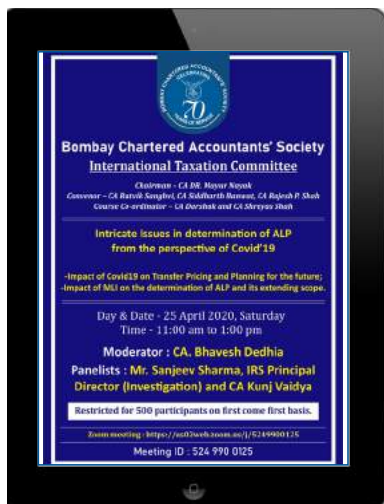
- BCAS Lecture Meeting on Online Panel discussion on Equalisation Levy by Mr. Kamlesh Varshney, IRS, CA Rajan Vora and CA Padamchand Khincha, Moderator - CA T. P. Ostwal — 11-04-2020



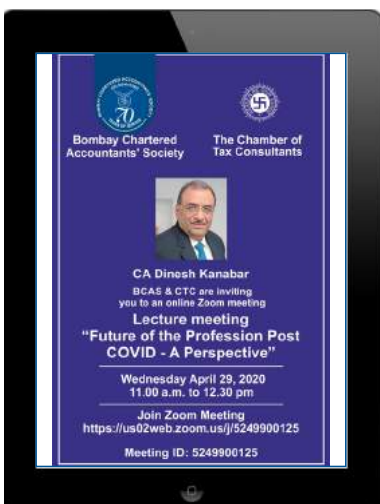
- BCAS Lecture Meeting on Residency provisions of an Individual - Section 6 of the Income tax by Rajat Bansal, CCIT, New Delhi & CA T. P. Ostwal — 17-04-2020



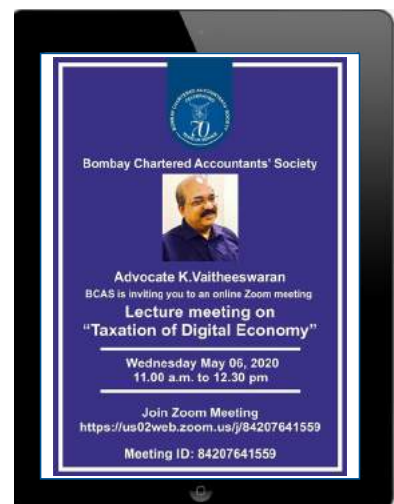
- BCAS Lecture Meeting on 'Understanding of Force Majeure and its impact on businesses' by Mr. Ashish Ahuja, Principal Partner, Wadia Ghandy & Co. — 22-04-2020



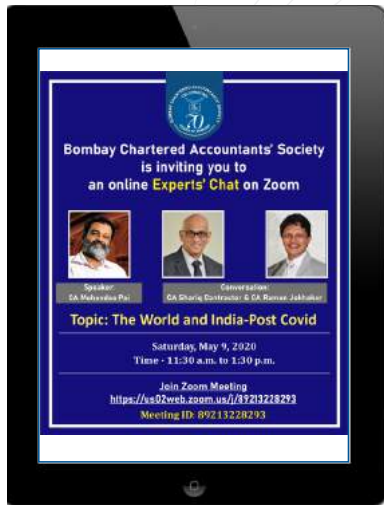
- BCAS Lecture Meeting on Intricate Issues in determination of ALP from the perspective of Covid 19 by Moderator - CA Bhavesh Dedhia, Panelists - Mr. Sanjeev Sharma, IRS PD and CA Kunj Vaidya — 25-04-2020



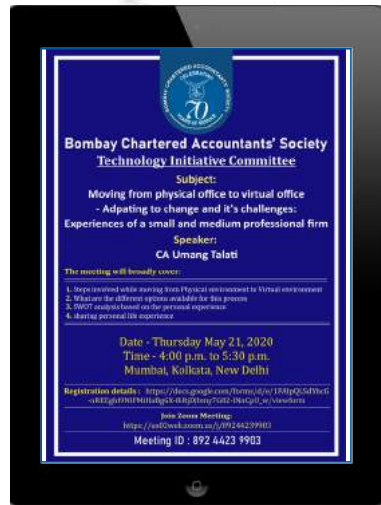
- Lecture Meeting on 'Future of the Profession Post COVID - A Perspective' by CA Dinesh Kanabar — 29-04-2020



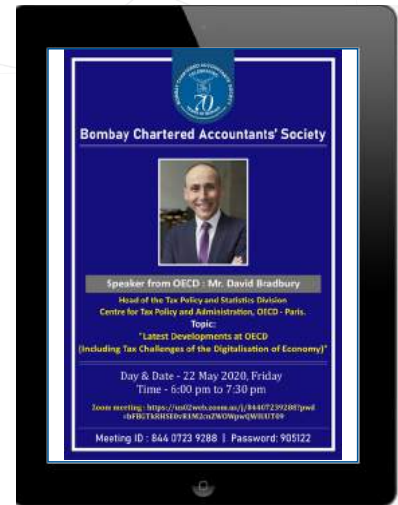
- Lecture Meeting on Taxation of Digital Economy by Adv. K. Vaitheeswaran — 06-05-2020



- BCAS Lecture Meeting on The World and India-Post Covid by CA Mohandas Pai, CA Shariq Contractor, CA Raman Jakhakar — 09-05-2020



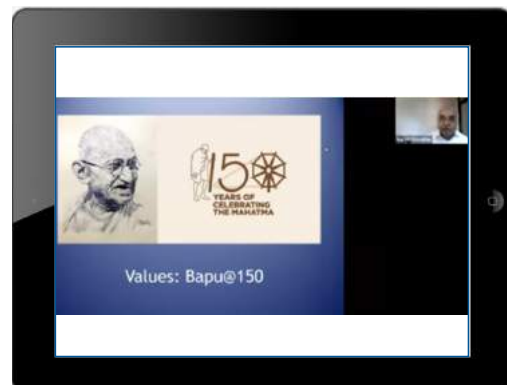
- Lecture Meeting on the topic 'Moving from Physical Office to Virtual Office' by CA Umang Talati — 21-05-2020



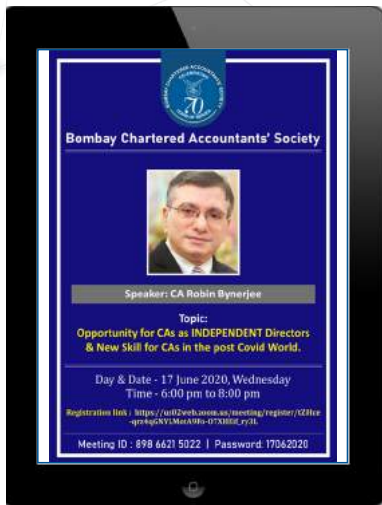
- BCAS Lecture Meeting on Latest Developments in OECD (Including Tax Challenges of the Digitalisation of Economy) by Mr. David Bradbury (Head of the Tax Policy and Statistics Division, Centre for Tax Policy and Administration, OECD - Paris) — 22-05-2020



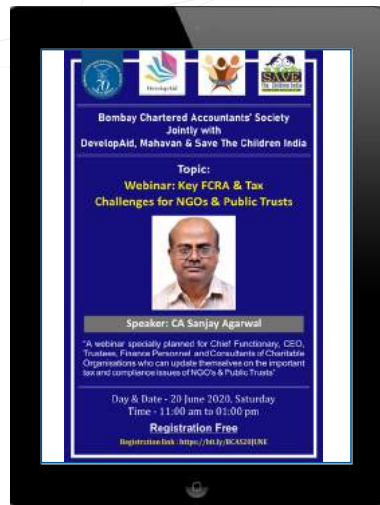
- BCAS Lecture Meeting on The Global War for Talent in a Brave New World - A Dialogue Followed by Dr. Shashi Tharoor, Member of Parliament — 05-06-2020



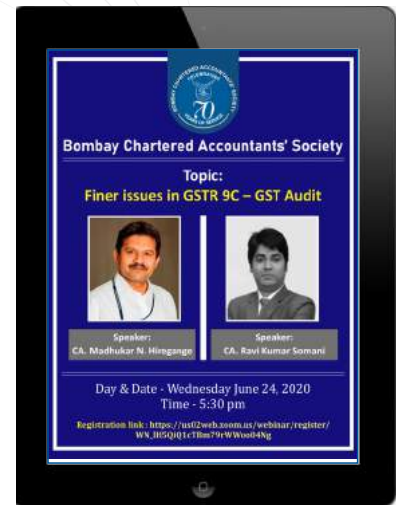
- Values: BAPU @ 150 by CA Mukesh Trivedi — 09-06-2020



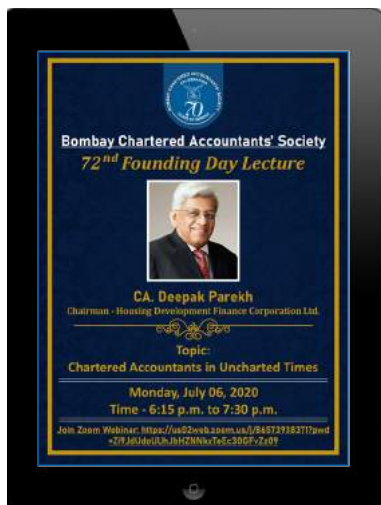
- BCAS Lecture Meeting on Opportunity for Cas as INDEPENDENT Directors and New Skill for CAs in the post Covid World by CA Robin Byrnerjee — 17-06-2020



- BCAS Lecture Meeting on Key FCAR & Tax Challenges for NGOs and public trusts by CA Sanjay Agarwal — 20-06-2020



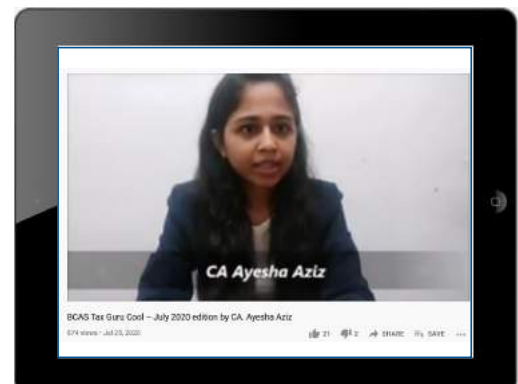
- BCAS Lecture Meeting on Finer issues in GSTR 9C - Relevant for GST Audit for FY 2018-19 by CA Madhukar Hiregange, CA Ravi Kumar Somani — 24-06-2020



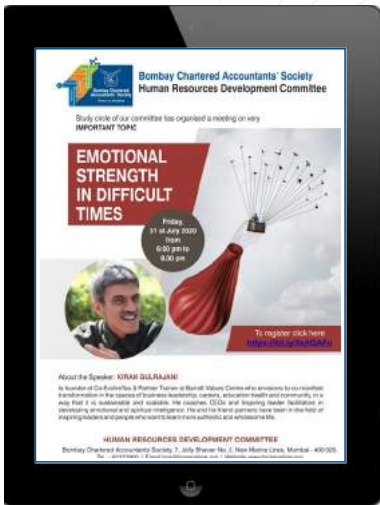
- 72nd Founding Day Lecture on “Chartered Accountants in Uncharted Times” by CA Deepak Parekh, Chairman, Housing Development Finance Corporation Ltd. — 06-07-2020



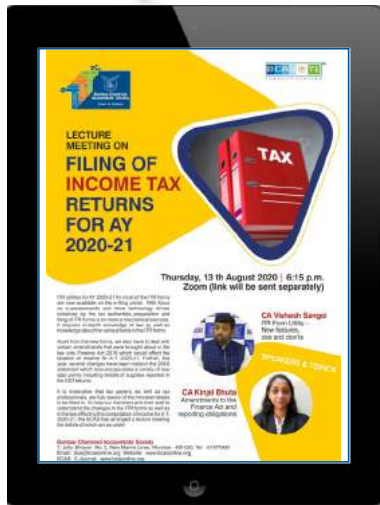
- Lecture Meeting on “Role of the Professional in a changing Tax Landscape” by CA Hitesh D. Gajaria — 08-07-2020



- BCAS Tax Guru Cool - The last opportunity for Filing return of income for A.Y. 2019-20 & investment options for A.Y. 2020-21 by CA. Ayesha Aziz — 08-07-2020



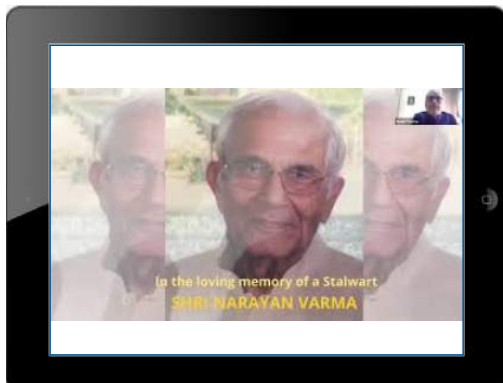
◆ BCAS Lecture Meeting on Emotional Strength In Difficult time by Mr. Kiran Gulrajani — 31-07-2020



◆ Lecture Meeting on Filing of Income Tax Returns for AY 2020-21 by Kinjal Bhuta and Vishesh Sangoi — 13-08-2020



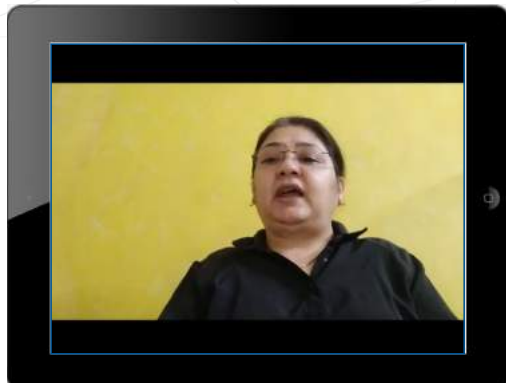
◆ Lecture Meeting on A Panel Discussion on Transparent Taxation & Honoring the Honest by CA Kamlesh Varshney, CA Mukesh Butani, Dr. CA Sunil Moti Lala, CA Ameet Petal, Ms Menaka Doshi — 17-08-2020



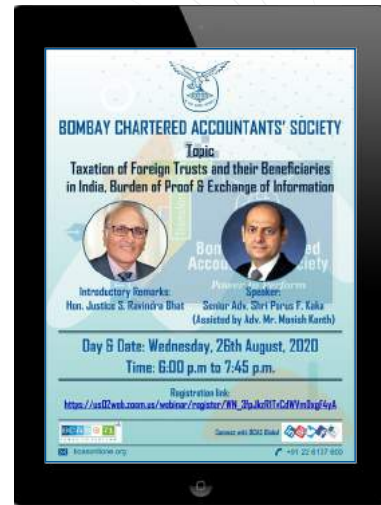
◆ The 5th Narayan Verma Memorial Lecture Meeting: "COVID-19, Now, Next & Beyond, A Discussion by 1. Dr. Hemant P. Thacker, Physician 2. Dr. Hvovi Bhagwagar, Well-Known Clinical Psychologist 3. CA Sanjay Dhruva, COVID Survivor — 20-08-2020



◆ Lecture Meeting on Lecture Meeting organised by Direct Tax Professionals' Association CPE Study Circle, Kolkata where BCAS was a Knowledge Partner by Kinjal Bhuta and Vishesh Sangoi — 21-08-2020



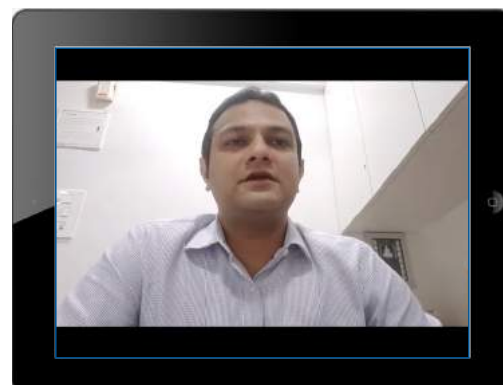
- BCAS Tax Guru Cool - Notifications in COVID-19 by CBDT/ Government of India on Direct Tax Issues by CA. Anita Basrur — 25-08-2020



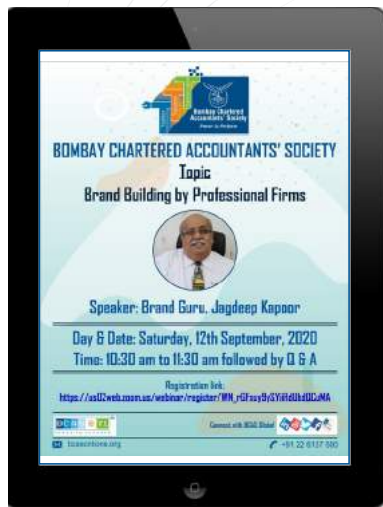
- Lecture Meeting on "Taxation of Foreign Trusts and their Beneficiaries in India, Burden of Proof and Exchange of Information" by Hon. Justice S. Ravindra Bhat, Supreme Court of India, Senior Advocate Shri Porus F. Kaka (Assisted by Advocate Mr. Manish Kanth) — 26-08-2020



- Lecture Meeting on "Accounting, Auditing & Companies Act- Important Aspects for Audits of FY 2019-20 by CA Himanshu Kishnadwala — 09-09-2020



- BCAS Tax Guru Cool - New TCS requirements applicable for sale of goods by CA. Bhaumik Goda — 10-09-2020



- ◆ Lecture Meeting on Brand Building by Professional Firms by Brand Guru. Jagdeep Kapoor — 12-09-2020



- ◆ Lecture Meeting on BCAS & Taxutra All you want to know about 'Faceless Assessments' & its Nuances by Panelists : Mr. S. K. Gupta, Ms S. Nageswari, CA Rakesh Nangia, Moderator : CA Arun Giri — 16-09-2020



- ◆ Lecture Meeting And A Panel Discussion On Alternative Approach To Taxation Of Digital Economy by Presentation by Mr. Rajat Bansal, IRS, Panel Discussion - Moderator: CA. T.P. Ostwal. Panelists: Mr. Rajat Bansal, Adv. Mukesh Butani, CA. Radhakishan Rawal — 19-09-2020



- ◆ Lecture Meeting on Panel Discussion 'Principles Enunciated by Gandhiji and their Practical Relevance Today' by CA Rashmin Sanghvi, Ms Mittal Patel, Mr Adhik Kadam — 02-10-2020



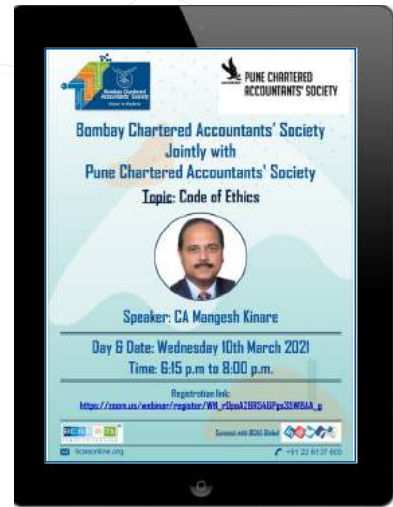
- ◆ Lecture Meeting on Panel Discussion - Post Covid - impact on economy and capital markets by Dr. B. K. Bhoi, CA T.N Manoharan, CA George Joseph — 28-10-2020



◆ BCAS Tax Guru-Cool - Set off and Carry Forward of Losses by CA Bhavik Dholakia — 11-02-2021



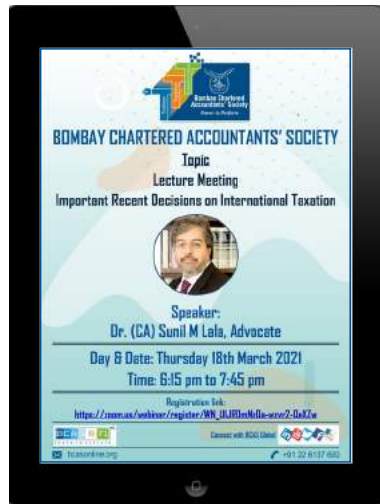
◆ Lecture Meeting on Panel Discussion On BUDGET 20-21- 3600 view of Indian Economy by Dr. Ajit Ranade, CA Bhagirth Merchant, CA Niranjan Hiranandani, CA Vikas Khemani — 24-02-2021



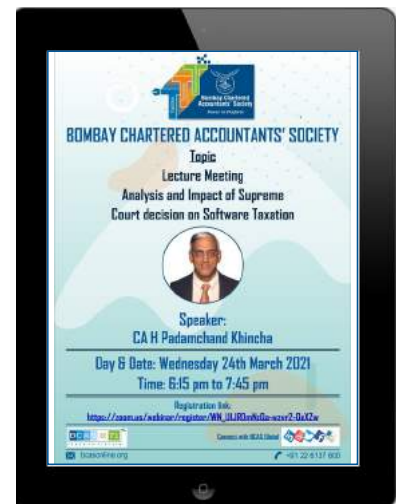
◆ Lecture Meeting on Code of Ethics by CA. Mangesh Kinnare — 10-03-2021



◆ Lecture Meeting on Choose to Challenge International Women's Day Celebrations by CA Nandita Parekh, CA Bahroz Kamdin, CA Mansi Jain — 12-03-2021



◆ Lecture Meeting on Important Recent Decision on International Taxation by Dr. (CA) Sunil M Lala, Advocate — 18-03-2021



◆ Lecture Meeting on Analysis and Impact of Supreme Court decision on Software Taxation by CA H Padamchand Khincha — 24-03-2021

A MUNIFICENT DONATION

From:-
Anilkumar Maganlal Desai
Membership No,LD000047
'CHANDRAKANT'
4/A,Tagorenagar Society.
Old padra Road,
VADODARA- 390 015
15th March 2021

To,
President,
Bombay Chartered Accountants' Society
7,Jolly Bhavan No.2,ground floor,
New Marine Lines,
Mumbai--400 020

Dear Sir

I enclose herewith a cheque no.300131 dated 15 March 2021 drawn in favour of Bombay Chartered Accountants' Society on Bank of India,Vidyutnagar, Branch VADODARA for Rs,2511111/- Rs,twenty five lakh eleven thousand one hundred and eleven only...towards Donation to the Corpus of the Society,

I have to request you to kindly accept the amount and give me the opportunity to serve the C,A,members at large,I have regularly attended Residential Courses during 1970 to 1980s and learnt a lot,;and in a way I am indebted to Society.

I wish perpetual long life to the Society.

Thanking you

Yours faithfully

(Anilkumar Maganlal Desai)

Encl, Cheque No,300131 and
Self attested PAN card copy.



Bombay Chartered Accountants' Society
Harnessing Talent and Providing Quality Service

7, Jolly Bhavan 2, Ground Floor, New Marine Lines, Mumbai - 400 020 • Tel. : + 91 22 6137 7600
Website : www.bcasonline.org • E-mail : bca@bcasonline.org

President
Suhas Paranjpe
president@bcasonline.org
Vice President
Abhay Mehta
vp@bcasonline.org
Hon. Jt. Secretaries
Mihir Sheth
js1@bcasonline.org
Samir Kapadia
js1@bcasonline.org
Hon. Treasurer
Chirag Doshi
treasurer@bcasonline.org

BCAS/SSP/80

March 24, 2021

Mr. Anilkumar M. Desai
Chandrakant,
4A, Tagore Nagar Society,
Old Padra Road,
Vadodara – 390015

Dear Anilbhai,

We confirm the receipt of your contribution of Rs.25,11,111/- (Rupees Twenty five Lakhs Eleven Thousand One Hundred And Eleven Only) through Cheque No.300131 dated 15.03.2021 drawn on Bank of India, Vidyutnagar Branch, being donation towards the Corpus Fund of the Society.

Enclosed is the Receipt No. 101, dated March 24, 2021 for Rs. 25,11,111/- and a copy of the Income Tax Exemption Certificate under section 80G of the Income Tax Act, 1961.

I along with the Members of the Managing Committee convey our sincere appreciation of your noble gesture to acknowledge BCAS' role in your professional career through a sizable donation to BCAS. Your message makes us humble towards our past and our traditions. Members like you are the ambassadors and strength of BCAS's relentless journey of harnessing talent and providing quality service to its members and the profession at large.

We are really short of words to express our gratitude towards your magnanimous and silent gesture towards the BCAS. We shall always strive to continue on the path of spreading knowledge.

We accept the donation on behalf of all the past, present, and future BCAS volunteers who contribute tirelessly to make this voluntary organization glorious. We also pray to almighty for your health and active life ahead.

Thanking You,
With warm regards,
Yours sincerely,



Suhas Paranjpe
President
Bombay Chartered Accountants' society

Encl: a/a

M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001 • Tel : 22651186/ 22653023 / 24 • Fax : 2265 5334 • E-mail : office@mpchitale.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BOMBAY CHARTERED ACCOUNTANTS' SOCIETY.

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **BOMBAY CHARTERED ACCOUNTANTS' SOCIETY**. ('the Society'), which comprise the Balance Sheet as at March 31, 2021, the Income and Expenditure Account for the year then ended including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2021 and its Surplus for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Management's Responsibility for the Financial Statements

The Society's Managing Committee is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



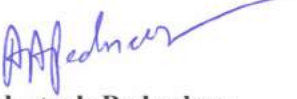
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Managing Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

For M P Chitale & Co
Chartered Accountants
ICAI FRN: 101851W


Ashutosh Pednekar
Partner
ICAI M No. 041037
UDIN: 21041037AAAACQ3549



Place: Mumbai
Date: June 07, 2021

BOMBAY CHARTERED ACCOUNTANTS' SOCIETY

REG.NO.: PT/F-2451 (BOML)

BALANCE SHEET AS AT 31ST MARCH 2021

| FUNDS AND LIABILITIES | Sch. No. | AS AT 31.03.2021 | | AS AT 31.03.2020 | | PROPERTY AND ASSETS | Sch. No. | AS AT 31.03.2021 | | AS AT 31.03.2020 | |
|--|------------|---|---------------------|---------------------------------------|---------------------|---|----------|------------------------|---------------------|---------------------------------------|-----|
| | | Rs. | Rs. | Rs. | Rs. | | | Rs. | Rs. | Rs. | Rs. |
| TRUST FUND OR CORPUS : Balance as per last Balance Sheet Add : Life Membership Fees received Entrance Fees received Corpus Donation | | 7,53,76,869 15,00,000 1,08,000 25,11,111 | 7,94,95,980 | 7,24,87,869 26,85,000 2,04,000 | 7,53,76,869 | FIXED ASSETS (NET) Immovable Properties Other Fixed Assets | III | 68,33,923 48,60,670 | 1,16,94,593 | 75,93,249 49,50,524 1,25,43,774 | |
| EARMARKED & OTHER FUNDS | I | | 3,74,86,451 | | 3,35,74,612 | INVESTMENTS | IV | | 10,82,36,111 | 9,22,25,000 | |
| LIABILITIES AND PROVISIONS : Advances, Deposits and Other Liabilities Advance Subscription | IIA IIB | 40,05,577 75,68,999 | | | | CLOSING STOCK | V | | 26,96,877 | 32,95,033 | |
| | | | | | | ADVANCES & DEPOSITS | VI | | 39,90,249 | 39,30,248 | |
| INCOME & EXPENDITURE ACCOUNT : Balance as per last Balance Sheet Add (Less) : Surplus (Deficit) as per Income & Expenditure A/c | | 1,22,75,644 14,24,521 | 1,15,74,576 | 84,83,902 37,91,742 1,22,75,644 | 1,95,47,311 | ACCRUED INTEREST ON INVESTMENTS | VII | | 19,44,553 | 12,80,394 | |
| | | | | | | CASH & BANK BALANCES | | | 1,36,94,789 | 2,74,99,988 | |
| TOTAL | | | 14,22,57,172 | | 14,07,74,437 | TOTAL | | | 14,22,57,172 | 14,07,74,437 | |

Schedule IX - Significant accounting policies form integral part of the Financial Statements.

As per our report of even date
For M.P.Chitale & Co. (Regd.)
 Chartered Accountants
 Firm Regn No.101851-W

Ashtosh Pednekar
Ashtosh Pednekar
 Partner
 ICAI M No 041037

Place : Mumbai
 Dated : 7th June 2021

For Bombay Chartered Accountants' Society

Subhas Paramjpe
Subhas Paramjpe
 President

Abhay Mehta
Abhay Mehta
 Vice President

Chirag Doshi
Chirag Doshi
 Hon. Treasurer

Mihir Sheth
Mihir Sheth
 Hon. J. Secretary

Saimy Kapadia
Saimy Kapadia
 Hon. J. Secretary



BOMBAY CHARTERED ACCOUNTANTS' SOCIETY

REGN. NO. : PTF-2451 (BOM)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2021

| EXPENDITURE | SCH. No. | Rs. | FY 2020-2021 Rs. | FY 2019-2020 Rs. | INCOME | SCH. No. | Rs. | FY 2020-2021 Rs. | FY 2019-2020 Rs. |
|--|---------------|-------------|------------------|------------------|--|---------------|-------------|------------------|------------------|
| | | | | | | | | | |
| EXPENDITURE IN RESPECT OF PROPERTY : | | | | | | | | | |
| Society Maintenance Expenses | | 2,33,470 | | 2,34,176 | SUBSCRIPTION | | | 85,08,881 | 94,52,500 |
| Insurance | | 22,921 | | 35,220 | INCOME FROM EARNMARKED INVESTMENTS | I | 7,35,141 | | 7,37,844 |
| Depreciation | | 7,59,325 | 10,15,716 | 11,03,091 | Less : Transferred to Respective Funds | | 7,35,141 | | 7,37,844 |
| ESTABLISHMENT EXPENSES : | | | | | INCOME FROM OTHER INVESTMENTS : | | | | |
| Personnel Expenses | | 90,45,622 | | 1,02,98,172 | Interest from Banks/Financial Institutions | | 65,25,209 | | 59,57,826 |
| Professional & Consultancy fees | | 4,91,737 | | 3,61,602 | Interest on Securities | | 18,00,000 | | 18,11,251 |
| Telephone Charges | | 1,04,568 | | 1,43,066 | Interest on IT Refund | | 17,654 | | 78,36,425 |
| Printing & Stationery | | 3,27,182 | | 4,92,675 | INCOME FROM EDUCATIONAL ACTIVITIES: | VIIIA VIIB | 1,09,16,203 | | 1,36,53,313 |
| Bank Charges | | 5,79,121 | | 2,41,442 | Journal & Other Publications | | 1,09,10,128 | | 2,11,59,652 |
| Postage & Courier | | 9,60,550 | | 47,157 | Refresher Courses & Seminars | | 8,900 | | 2,44,935 |
| Insurance | | 4,694 | | 4,428 | Other Income | | | | 3,50,57,900 |
| Miscellaneous Expenses | | 12,20,847 | | 5,87,679 | Total | | | | |
| Repairs & Maintenance | | 10,56,322 | | 10,40,255 | | | | | |
| Computer & Internet Expenses | | 8,04,988 | | 5,45,952 | | | | | |
| Electricity Charges | | 2,17,148 | | 4,57,510 | | | | | |
| Library Expenses | | 49,343 | | 1,35,000 | | | | | |
| Rent | | 32,97,584 | | 36,84,348 | | | | | |
| Statutory Audit Fees | | 26,230 | 1,81,95,936 | 1,80,59,287 | | | | | |
| EXPENDITURE ON THE OBJECTS OF THE TRUST : | | | | | | | | | |
| Educational : | | | | | | | | | |
| Journal & Other Publications | VIIIA VIIB | 1,01,68,436 | | 1,07,39,496 | | | | | |
| Refresher Courses & Seminars | | 34,15,923 | | 1,78,00,031 | | | | | |
| DEPRECIATION ON MOVABLE PROPERTY | III | | | 2,85,39,528 | | | | | |
| TRANSFER TO FUNDS : | | | | | | | | | |
| Transferred to Technology Initiative Fund | | | | 8,53,178 | | | | | |
| Surplus Transferred to Balance Sheet | | | | | | | | | |
| Total | | | | | | | | | |
| | | | 3,86,86,976 | 5,23,46,825 | | | | 3,86,86,976 | 5,23,46,825 |

Schedule IX - Significant accounting policies form integral part of the Financial Statements.


As per our report of even date
For M.P.C. Hitale & Co. (Regd.)
Chartered Accountants
Firm Regn. No. 101851-W

Ashutosh Pednekar
Partner

For Bombay Chartered Accountants' Society


Subhas Paranjape
President


Chirag Doshi
Hon. Treasurer


Mihir Sheeth
Hon. Jt. Secretary


Sahir Kapadia
Hon. Jt. Secretary



Place : Mumbai
Dated : 7th June 2021

BOMBAY CHARTERED ACCOUNTANTS' SOCIETY
SCHEDULE I

EARMARKED & OTHER FUNDS

| | Purposes of the Funds | Balance As At 01.04.2020 Rs. | Received / Transferred during the year Rs. | Transferred from I & E Account Rs. | Total Rs. | Utilised / Transferred during the year Rs. | Balance As At 31.03.2021 Rs. |
|--|--|---------------------------------|---|---------------------------------------|---------------------------------|---|---------------------------------|
| A] EARMARKED FUNDS :- | | | | | | | |
| Amita Memorial Leadership Development Fund | Leadership Training activity for young C.A.s | 1,00,000 | - | - | 1,00,000 | - | 1,00,000 |
| Chandanben Maganlal Bhatt Elocution Fund | Elocution Competition | 2,28,008 | - | - | 2,28,008 | - | 2,28,008 |
| Guru Smruti Sanshodhan Nidhi | Research Activity | 3,00,000 | - | - | 3,00,000 | - | 3,00,000 |
| Jal Erach Dastur Students' Annual Day | Students Activities | 42,00,000 | - | - | 42,00,000 | - | 42,00,000 |
| Jal Erach Dastur Prize Fund | Best Article / Feature in Journal | 1,25,000 | - | - | 1,25,000 | - | 1,25,000 |
| Lavino Kapur Cottons Research Fund | Research Activity | 8,00,000 | - | - | 8,00,000 | - | 8,00,000 |
| Lavino Kapur Cottons Students Education Fund | Students Activities | 3,50,000 | - | - | 3,50,000 | - | 3,50,000 |
| Pragnya Girish Shairedalal Foundation Publication Fund | Union Budget publication | 16,50,000 | - | - | 16,50,000 | - | 16,50,000 |
| Students Education Fund | Students Activities | 4,67,004 | - | - | 4,67,004 | - | 4,67,004 |
| Shailesh Kapadia Memorial Publication Fund | Publication | 10,12,754 | - | - | 10,12,754 | - | 10,12,754 |
| | A | 92,32,766 (92,32,766) | - | - | 92,32,766 (92,32,766) | - | 92,32,766 (92,32,766) |



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| | Purposes of the Funds | Balance As At 01.04.2020 | Received / Transferred during the year | Transferred from I & E Account | Total | Utilised / Transferred during the year | Balance As At 31.03.2021 |
|--|--|--------------------------|--|--------------------------------|--------------------|--|--------------------------|
| | | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| B ACTIVITY FUNDS :- | | | | | | | |
| Amita Memorial Leadership Development Fund | Leadership Training activity for young C.A.s | 24,811 | - | 8,000 | 32,811 | - | 32,811 |
| Chandanben Maganlal Bhatt Elocution Fund | Elocution Competition | (0) | - | 18,241 | 18,241 | - | 18,241 |
| Guru Smrutii Sanshodhan Nidhi | Research Activity | 10,71,123 | - | 24,000 | 10,95,123 | - | 10,95,123 |
| Jal Erach Dastur Students' Annual Day | Students Activities | - | - | 3,37,020 | 3,37,020 | 1,48,895 | 1,88,125 |
| Jal Erach Dastur Prize Fund | Best Article in Journal | 20,096 | - | 10,000 | 30,096 | - | 30,096 |
| Lavino Kapur Cottons Research Fund | Research Activity | 9,21,478 | - | 64,000 | 9,85,478 | - | 9,85,478 |
| Lavino Kapur Cottons Students Education Fund | Students Activities | - | - | 28,000 | 28,000 | - | 28,000 |
| Pragnya Girish Sharsedalal Foundation Publication Fund | Union Budget publication | (0) | - | 1,27,500 | 1,27,500 | 1,27,500 | (0) |
| Research & Accounting Publication Fund | Publication | 2,03,018 | - | - | 2,03,018 | - | 2,03,018 |
| Shailesh Kapadia Memorial Publication Fund | Publication | 6,737 | - | 81,020 | 87,757 | 46,908 | 40,849 |
| Students Education Fund | Students Activities | (0) | - | 37,360 | 37,360 | - | 37,360 |
| Late Pradeep Shah Memorial Fund | Development of Human Potential | 6,84,973 | - | - | 6,84,973 | - | 6,84,973 |
| | B | 29,32,234 | - | 7,35,141 | 36,67,375 | 3,23,303 | 33,44,073 |
| | | (29,58,499) | - | (7,37,844) | (36,96,343) | (7,64,109) | (29,32,234) |
| C OTHER EARMARKED FUND: | | | | | | | |
| Building, Furniture & Equipment Fund | | 1,22,88,282 | - | - | 1,22,88,282 | - | 1,22,88,282 |
| Technology Initiative Fund | | - | - | 35,00,000 | 35,00,000 | - | 35,00,000 |
| | | 1,22,88,282 | - | 35,00,000 | 1,57,88,282 | - | 1,57,88,282 |
| | | (1,22,88,282) | - | - | (1,22,88,282) | - | (1,22,88,282) |
| | C | 81,24,255 | - | - | 81,24,255 | - | 81,24,255 |
| | | 9,97,075 | - | - | 9,97,075 | - | 9,97,075 |
| | D | 91,21,330 | - | - | 91,21,330 | - | 91,21,330 |
| | | (91,21,330) | (-) | (-) | (91,21,330) | (-) | (91,21,330) |
| | | 3,36,00,877 | - | 7,35,141 | 2,51,88,423 | 3,23,303 | 3,74,86,451 |
| | | (3,36,00,877) | - | (7,37,844) | (2,48,17,419) | (7,64,109) | (3,35,74,612) |
| | TOTAL (A TO D) | | | | | | |



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Notes: Figures in brackets pertain to previous year.

SCHEDULE IIA

| ADVANCES, DEPOSITS AND OTHER LIABILITIES | As At 31.03.2021 Rs. | As At 31.03.2020 Rs. |
|---|---------------------------------|---------------------------------|
| Advances | 22,25,740 | 70,36,215 |
| Deposits | 20,000 | 20,000 |
| Liabilities for Expenses | 11,57,229 | 34,66,941 |
| Statutory Liabilities | 6,02,608 | 2,10,447 |
| Total | 40,05,577 | 1,07,33,602 |

SCHEDULE - IIB

| ADVANCE SUBSCRIPTION | As At 31.03.2021 Rs. | As At 31.03.2020 Rs. |
|-----------------------------|---------------------------------|---------------------------------|
| Membership Subscription | 46,55,299 | 51,83,482 |
| Journal Subscription | 29,13,700 | 36,30,227 |
| Total | 75,68,999 | 88,13,709 |

[Handwritten signatures and initials]



**BOMBAY CHARTERED ACCOUNTANT'S SOCIETY
STATEMENT OF FIXED ASSETS AND DEPRECIATION
SCHEDULE III**

| Fixed Assets | Rate of Dep. | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | | | |
|--|--------------|---------------|---------------|---------------------|---------------------------|---------------|---------------------------------------|--------------|------------|---------------|---------------|-----|--|
| | | As at | Addition upto | Addition on & After | Deduction during the year | As at | Accumulated Depreciation on deduction | For the Year | Up to | As at | As at | | |
| | | 01.04.2020 | 30.09.2020 | 01.10.2020 | Rs. | 31.03.2021 | Rs. | Rs. | Rs. | 31.03.2021 | Rs. | Rs. | |
| IMMOVABLE PROPERTIES | | | | | | | | | | | | | |
| Office Premises | 10 | 3,35,29,579 | - | - | - | 3,35,29,579 | 2,59,36,330 | - | 7,59,325 | 68,33,923 | 75,93,249 | | |
| Jolly Bhavan (See note below) | | 3,35,29,579 | | | | 3,35,29,579 | 2,59,36,330 | | 7,59,325 | 68,33,923 | 75,93,249 | | |
| OTHER FIXED ASSETS | | | | | | | | | | | | | |
| Office Equipments | 15 | 34,02,141 | 10,046 | 8,674 | - | 34,20,860 | 22,33,277 | - | 1,77,487 | 10,10,096 | 11,68,864 | | |
| Furniture & Fixtures | 10 | 69,74,411 | - | - | - | 69,74,411 | 36,11,647 | - | 3,36,276 | 30,26,487 | 33,62,764 | | |
| E-Learning LMS Software | 40 | 11,37,169 | - | - | - | 11,37,169 | 11,37,111 | - | 23 | 35 | 58 | | |
| Computer & Other Software | 40 | 67,27,697 | 5,70,086 | 2,85,241 | - | 75,83,024 | 63,25,491 | - | 4,45,965 | 8,11,568 | 4,02,206 | | |
| Library Books | 40 | 11,15,015 | 513 | 2,031 | - | 11,17,559 | 11,00,537 | - | 6,402 | 10,619 | 14,478 | | |
| SHARE IN JOINTLY OWNED ASSETS OF BANDRA LIBRARY | | | | | | | | | | | | | |
| Furniture & Fixtures | 10 | 25,129 | - | - | - | 25,129 | 23,251 | - | 188 | 1,690 | 1,878 | | |
| Library Books | 40 | 40,258 | - | - | - | 40,258 | 40,014 | - | 97 | 146 | 244 | | |
| Office Equipments | 15 | 2,549 | - | - | - | 2,549 | 2,516 | - | 5 | 28 | 33 | | |
| Total : B | | 1,94,24,369 | 5,80,645 | 2,95,945 | - | 2,03,00,959 | 1,44,73,845 | - | 9,66,444 | 48,60,670 | 49,50,524 | | |
| Total (A + B) | | 5,29,53,948 | 5,80,645 | 2,95,945 | - | 5,38,30,538 | 4,04,10,174 | - | 17,25,769 | 1,16,94,593 | 1,25,43,774 | | |
| Previous Year | | (5,29,21,837) | (17,299) | (14,811) | - | (5,29,53,948) | (3,87,13,302) | - | (6,96,872) | (1,25,43,774) | (1,42,08,536) | | |

Note: Office Premises includes Rs 250/- being cost of 5 shares of Rs 50/- each fully paid in the Jolly Bhavan No 2 Commercial Premises Co-operative. Society

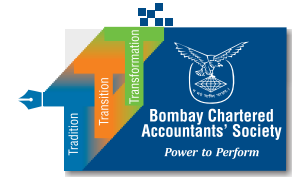


BOMBAY CHARTERED ACCOUNTANTS' SOCIETY

SCHEDULE IV

| INVESTMENTS : (LONG TERM - AT COST) | As At 31.03.2021 Rs. | As At 31.03.2020 Rs. |
|---|-------------------------|-------------------------|
| <u>A EARMARKED INVESTMENTS :</u> | | |
| 1. Government of India 8% Savings Bonds | 55,00,000 | 55,00,000 |
| 2. Fixed Deposits with HDFC Ltd. | 37,00,000 | 37,00,000 |
| A | 92,00,000 | 92,00,000 |
| <u>B OTHER INVESTMENTS :</u> | | |
| 1. Government of India 8% Savings Bonds | 2,25,00,000 | 2,25,00,000 |
| B | 2,25,00,000 | 2,25,00,000 |
| <u>C INVESTMENTS WITH FINANCIAL INSTITUTION/BANKS:</u> | | |
| 1. Fixed Deposits with HDFC Ltd. | 7,65,36,111 | 6,05,25,000 |
| C | 7,65,36,111 | 6,05,25,000 |
| TOTAL (A+B+C) | 10,82,36,111 | 9,22,25,000 |



BOMBAY CHARTERED ACCOUNTANTS' SOCIETY

SCHEDULE V

| | As At 31.03.2021 Rs. | As At 31.03.2020 Rs. |
|----------------------|-------------------------|-------------------------|
| CLOSING STOCK | | |
| Events Stationery | 44,962 | 42,799 |
| Mementos | 80,590 | 25,446 |
| Publications | 25,71,325 | 32,26,788 |
| Total | 26,96,877 | 32,95,033 |

SCHEDULE VI

| | As At 31.03.2021 Rs. | As At 31.03.2020 Rs. |
|---|-------------------------|-------------------------|
| ADVANCES & DEPOSITS (ASSETS) | | |
| Advances & Prepaid Expenses | 11,68,385 | 12,18,591 |
| Deposits | 14,87,418 | 14,87,418 |
| Tax Deducted At Source | 6,30,267 | 7,51,668 |
| Other Receivables | 7,04,179 | 4,72,571 |
| Total | 39,90,249 | 39,30,248 |

SCHEDULE VII

| | As At 31.03.2021 Rs. | As At 31.03.2020 Rs. |
|-------------------------------|-------------------------|-------------------------|
| CASH AND BANK BALANCES | | |
| Cash and Cheques in hand | 4,770 | 1,110 |
| Savings Accounts | 41,40,019 | 1,56,98,878 |
| Fixed Deposits with Banks | 95,50,000 | 1,18,00,000 |
| Total | 1,36,94,789 | 2,74,99,988 |



SCHEDULE VIII A

| JOURNAL, PUBLICATIONS & REFERENCER | INCOME | | EXPENDITURE | | NET | |
|---|--------------------|--------------------|--------------------|--------------------|-----------------|------------------|
| | 31.03.2021 | FY 2019-2020 | 31.03.2021 | FY 2019-2020 | 31.03.2021 | FY 2019-2020 |
| | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| Journal, Subscriptions & Advertisements | 47,30,100 | 64,49,300 | 53,21,940 | 56,22,321 | (5,91,840) | 8,26,979 |
| Publications | 38,95,659 | 45,17,754 | 32,00,814 | 33,57,871 | 6,94,846 | 11,59,883 |
| Referencer | 22,90,443 | 26,86,259 | 16,45,683 | 17,59,303 | 6,44,761 | 9,26,955 |
| Total | 1,09,16,203 | 1,36,53,313 | 1,01,68,436 | 1,07,39,496 | 7,47,766 | 29,13,817 |

SCHEDULE VIII B

| MEETINGS, WORKSHOP, COURSES, SEMINARS, RRC / CONFERENCES, STUDY CIRCLES / GROUPS & STUDENTS PROGRAMS | INCOME | | EXPENDITURE | | NET | |
|--|--------------------|--------------------|------------------|--------------------|------------------|------------------|
| | 31.03.2021 | FY 2019-2020 | 31.03.2021 | FY 2019-2020 | 31.03.2021 | FY 2019-2020 |
| | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| Meetings, Study Circle, Seminars & Workshops & Other Programs | 74,77,920 | 77,24,717 | 19,77,285 | 57,09,978 | 55,00,634 | 20,14,739 |
| Residential Refresher Courses & Conferences | 34,32,209 | 1,33,77,780 | 14,38,637 | 1,19,67,938 | 19,93,571 | 14,09,842 |
| Students' Programmes | - | 57,155 | - | 1,22,115 | - | (64,960) |
| Total | 1,09,10,128 | 2,11,59,652 | 34,15,923 | 1,78,00,031 | 74,94,206 | 33,59,621 |



BOMBAY CHARTERED ACCOUNTANTS' SOCIETY

Schedule "IX"

1. Significant Accounting Policies:

1.1 Overview of the Organisation

The BOMBAY CHARTERED ACCOUNTANTS' SOCIETY ('the Society or BCAS') is a Society registered under the Society Registration Act, 1860 and as a Public Charitable Trust under Maharashtra Public Trust Act, 1950. It was formed on 6th July, 1949 and has the following registrations:

- The Societies Registration Act, 1860
- Maharashtra Public Trust Act vide REGN.NO. : PT/F-2451 (BOM.)
- Section 12AA and Section 80G of the Income Tax Act vide No. INS./3695

The principal activity of the Society is to spread education of professional interest among Chartered Accountants including training so as to better equip them so that they discharge their obligations and perform their professional duties diligently. Currently it has approximately 9,000 members from all over the country and abroad.

1.2 Significant Accounting Policies

(i) Basis of preparation of financial statements

The Balance Sheet and Income and Expenditure Accounts are prepared to comply with Generally Accepted Accounting Principles in India to the extent applicable to the Society. These financial statements are prepared under the historical cost convention on accrual basis. These statements have been prepared in accordance with the significant accounting policies as described below.

The financial statements are presented in Indian rupees rounded off to the nearest rupee.

(ii) Use of estimates

The preparation of the financial statements are in conformity with the significant accounting policies which requires that the management of the Society make estimates and assumptions that affect the reported amounts of income and expenditure of the reporting period and reported amounts of assets and liabilities as on the reporting date. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.



(iii) Fixed Assets

Fixed assets are stated at cost of acquisition, less accumulated depreciation. The cost of fixed assets includes the purchase cost of fixed assets and any other directly attributable costs of bringing the assets to their working condition for the intended use.

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization.

Fixed assets received as donation in kind are measured and recognized at fair value on the date of their receipt.

(iv) Depreciation

Depreciation on fixed assets is provided on the written down value method at the rates prescribed under the Rules of Income Tax Act, 1961.

(v) Investments

Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

(vi) Inventory

Inventory / stock comprises of Publications, Mementos and Event Stationery. Inventory is valued at average cost or net realizable value, whichever is lower.

(vii) Employee Benefits

Employee benefits include provident fund and gratuity. In respect of gratuity, the Society makes contribution to a scheme administered by the Life Insurance Corporation of India ("LIC"), on the basis of an actuarial valuation received from LIC the same is expensed to Statement of Profit and Loss. The Society has no liability other than its annual contribution. Other Employees' costs are accounted as and when services are rendered by the employees.

(viii) Life Membership and Corpus Fund:

Life Membership Fees and Entrance Fees received are credited to the Corpus Fund appearing in the balance sheet of the Society.

Donation received with a specific direction that they shall form part of the Corpus Fund of the Society have been accounted accordingly.

(ix) Earmarked and Other Funds

Donation received with a specific direction are credited directly to the Earmarked & Other Funds in the balance sheet.



Income from earmarked investments and expenditure on such activities are adjusted to specific earmarked activity funds.

(x) Revenue recognition

- Membership fees is recognized on an accrual basis for the period for which the fees is received.
- Revenue from subscription to events/workshops, is recognized on the commencement of the program/event for which the subscription is received.
- Revenue from subscription to the journal and sale of other publications is recognized on dispatch/at the point of sale at the counter as the case may be.
- Income from Investments is recognized on accrual basis based on time proportion taking into account the amount deployed and applicable interest rates.
- Revenue from other receipts, if any, is recognized when the associated obligation is performed and right to receive money is established.

(xi) Income Tax

The Society is registered under Section 12AA of the Income Tax Act, 1961. Under the provisions of this Act, the income of the Society is exempt from tax subject to the compliance of terms and conditions specified therein.

Signature to Schedules "I" to "IX"

As per our report of even date.

For M.P.Chitale & Co. (Regd.)

Chartered Accountants

Firm Regn. No. 101851-W



Ashutosh Pednekar

Partner

ICAI M No.041037



For **Bombay Chartered Accountants' Society**



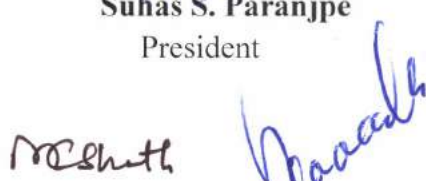
Suhas S. Paranjpe

President



Abhay R. Mehta

Vice President



Mihir C. Sheth

Samir L. Kapadia

Jt. Hon. Secretaries



Chirag H. Doshi

Hon. Treasurer

Place: Mumbai

Dated: 7th June, 2021

M. P. Chitale & Co.

Chartered Accountants

Haram House, Ambalal Doshi Marg, Fort, Mumbai - 400 001 • Tel : 22651186/ 22653023 / 24 • Fax : 2265 5334 • E-mail : office@mpchitale.co

INDEPENDENT AUDITOR'S REPORT

BCAS Foundation PTR No. E/20379 (Bom)

TO THE TRUSTEES OF BCAS FOUNDATION.

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **BCAS Foundation**. ('the Foundation'), which comprise the balance sheet as at March 31, 2021, the Income and Expenditure Account for the year then ended, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Foundation as at 31 March, 2021 and its Surplus for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Management's Responsibility for the Financial Statements

The Foundation's Trustees are responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Foundation in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Foundation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Foundation's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Foundation's Trustees, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

For M P Chitale & Co
Chartered Accountants
ICAI FRN: 101851W



Ashutosh Pednekar
Partner
ICAI M No. 041037
UDIN: 21041037AAAACR1573



Place: Mumbai
Date: June 08, 2021

SCHEDULE VIII (vide Rule 17 (1))

BCAS FOUNDATION
BALANCE SHEET AS AT 31ST MARCH 2021

| LIABILITIES | SCH NO | Rs. | AS AT | | ASSETS | SCH NO | Rs. | AS AT | |
|---|--------|-----------|------------|--------------------|--|--------|--------|--------------------|--------------------|
| | | | 31.03.2021 | 31.03.2020 | | | | 31.03.2021 | 31.03.2020 |
| LIABILITIES | | | | | | | | | |
| TRUST FUND & CORPUS | | | | | INVESTMENTS | II | | | |
| Balance as per last Balance Sheet | | 44,83,802 | | 33,89,801 | Accrued interest on Investments | | | 15,850 | 20,223 |
| Add : Corpus Donations received during the year | | 1,55,500 | | 10,94,001 | | | | | |
| | | | | 44,83,802 | | | | | |
| OTHER EARMARKED FUNDS | I | | | 24,90,618 | ADVANCES & DEPOSITS | | | | |
| | | | | 24,86,458 | Tax Deducted at Source | | 74,484 | | 86,436 |
| | | | | | Bombay Chartered Accountants' Society | | | | 45,284 |
| LIABILITIES AND PROVISIONS | | | | | | | | | |
| Provisions | | 5,900 | | 9,600 | CLOSING STOCK | III | | | |
| Sundry Creditors | | 1,830 | | 5,000 | Stock of Publications | | | 74,484 | 1,31,720 |
| | | | | 7,730 | | | | 54,900 | 55,270 |
| INCOME AND EXPENDITURE ACCOUNT | | | | | BALANCE WITH BANK | | | | |
| Balance as per last Balance Sheet | | 43,91,150 | | 34,86,459 | (a) In Savings Bank Account with Axis Bank Ltd | | | 1,75,358 | 5,99,792 |
| Add: Surplus as per Income & Expenditure A/c | | 3,94,331 | | 9,04,691 | (b) In Fixed Deposits with Axis Bank Ltd | | | 3,97,935 | 3,72,720 |
| | | | | 47,85,481 | | | | 5,73,293 | 9,72,512 |
| TOTAL (Rs.) | | | | 1,19,18,971 | TOTAL (Rs.) | | | 1,19,18,971 | 1,13,80,169 |



For BCAS Foundation

Abhay Mehta
Trustees

Sudhas Paranjpe
Trustees

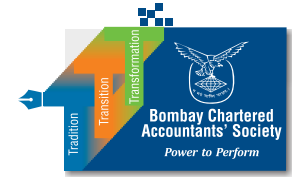
Place : Mumbai
Date : 8th June 2021



As per our report of even date.
For M.P. Chitale & Co. (Regd.)
Chartered Accountants
Firm Regn. No. 101851W

Ashutosh Pednekar
Partner
ICAI M No.041037

Place : Mumbai
Date : 8th June 2021



SCHEDULE IX (vide Rule 17 (1))

BCAS FOUNDATION
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2021

| EXPENDITURE | SCH NO | Rs. | FY 2020-2021 Rs. | FY 2019-2020 Rs. | INCOME | SCH NO | Rs. | FY 2020-2021 Rs. | FY 2019-2020 Rs. |
|---|--------|----------|---------------------|---------------------|---|--------|-----|---------------------|---------------------|
| <u>Establishment Expenses:</u> | | | | | | | | | |
| General Expenses | | 13,795 | | 5,491 | <u>Interest from Bank:</u> | | | 8,33,879 | 7,53,398 |
| | | | | | Interest on Bank / Fixed Deposits & Savings Account | | | | |
| <u>Expenditure on Objects of the Trust:</u> | | | | | <u>Contributions & Donations:</u> | VII | | 4,45,250 | 9,43,849 |
| RTI Publications | IV | 100 | | 1,100 | <u>Other Income:</u> | VIII | | 571 | 5,018 |
| On Education | V | 5,57,176 | | 1,49,667 | | | | | |
| RTI Expenses | | - | | 17,600 | | | | | |
| Other Charitable Objects | VI | 5,57,276 | | 1,68,367 | | | | | |
| | | 3,14,298 | | 6,23,717 | | | | | |
| Total Expenditure | | | 8,85,369 | 7,97,575 | | | | | |
| Surplus carried over to Balance Sheet | | | 3,94,331 | 9,04,691 | | | | | |
| TOTAL (Rs.) | | | 12,79,700 | 17,02,265 | TOTAL (Rs.) | | | 12,79,700 | 17,02,265 |

Significant accounting policies form integral part of the Financial Statements.

As per our report of even date,
For M. P. Chitale & Co. (Regd.)
Chartered Accountants
Firm Regn. No. 101851-W


Ashutosh Pednekar
Partner
ICAI M No.041037

Place : Mumbai
Date : 8th June 2021



Place : Mumbai
Date : 8th June 2021


Subhas Paranjape

Trustees

For BCAS Foundation



BCAS Foundation

1. Significant Accounting Policies:

1.1 Overview of the Organisation

The BCAS Foundation was formed on 23rd May 2002 and is registered as a Public Charitable Trust under Bombay Public Trust Act, 1950 vide Regn. No. E/20379 (Bom) and is also registered under Section 12AA of Income-tax Act, 1961 vide Regn. No. TR/36830.

The principal activity of the Foundation is to apply its income and the corpus to various public charitable purposes such as relief of poor, education, medical relief, rural development and other object of general public utility.

1.2 Significant Accounting Policies

(i) Basis of preparation of financial statements

The Balance Sheet and Income and Expenditure Accounts are prepared to comply with Generally Accepted Accounting Principles in India to the extent applicable to the Foundation. These financial statements are prepared under the historical cost convention on accrual basis. The statements have been prepared in accordance with the significant accounting policies as described below.

The financial statements are presented in Indian rupees rounded off to the nearest rupee.

(ii) Use of estimates

The preparation of the financial statements in conformity with the significant accounting policies requires that the management of the Trust, make estimates and assumptions that affect the reported amounts of income and expenditure of the reporting period and reported amounts of assets and liabilities as on the reporting date. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

(iii) Corpus Fund:

Donation received with a specific direction that they shall form part of the Corpus Fund of the Foundation have been accounted accordingly.



(iv) Earmarked and Other Funds

Donation received with a specific direction or for specific use form part of Earmarked and other funds are classified as such and credited directly to the Earmarked & Other Funds in the balance sheet.

(v) Investments

Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

(vi) Inventory

Inventory / stock comprises Publications. Inventory is valued at average cost.

Cost of inventory, comprises purchase cost and all expenses incurred in bringing the inventory to its present location and condition.

(vii) Revenue recognition

Revenue is recognized to the extent that it is probable that some benefit will flow to the Trust, there is reasonable certainty of collection and it can be estimated reliably.

Revenues primarily consists of Sale of publications, income from investments and contributions in the form of donations and programs and events for the object of the trust.

Income from Investments consists of Interest income on deployment of funds, which is recognized using the time-proportion method, based on underlying interest rates.

Income from sale of publications is recognized when risks and rewards incidental to ownership are transferred to the customer, which usually coincides with the actual delivery.

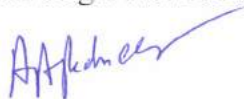
Income from other receipts, if any, is recognized when the associated obligation is performed and right to receive money is established.



(viii) Income tax

The Foundation is registered under Section 12AA of the Income tax Act, 1961. Under the provisions of this Act, the income of the Foundation is exempt from tax, subject to the compliance of terms and conditions specified therein.

As per our report of even date.
For M.P.Chitale & Co. (Regd.)
Chartered Accountants
Firm Regn. No. 101851W


~~Trustee~~ Trustee

Ashutosh Pednekar
Partner
ICAI M No.041037



For **BCAS Foundation**


Suhas S Paranjpe

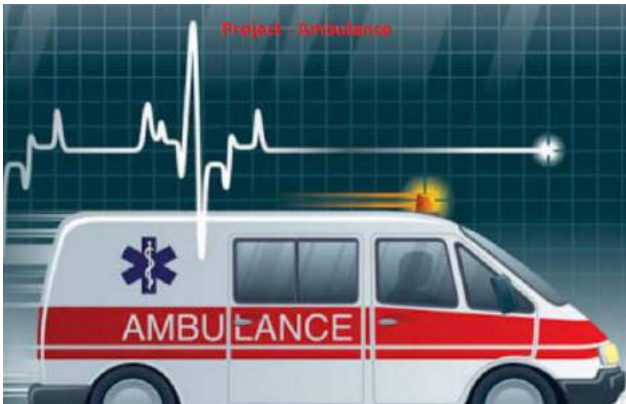

Abhay R Mehta



Place: Mumbai
Dated: 8th June, 2021



BCAS Foundation - Tablet Donation



BCAS Foundation - Project Ambulance



BCAS Foundation - Food Grain Distribution



BCAS Foundation

Trust with human touch



Mamta Yadav
Class: SYBCOM



Jyoti Gupta
Class: SYBCOM



Ulhas Lotade
Class: FYBCOM



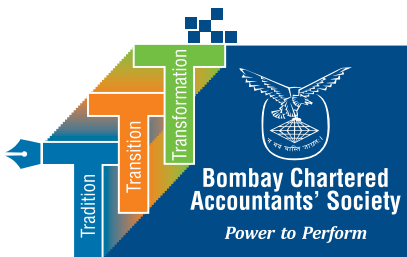
Poonam Sawant
Class: FYBCOM



Subodh Sabale
Class: PY



Sanjay Bhosale
Class: PY



Bombay Chartered Accountants' Society
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