



Bombay Chartered Accountants' Society
ISO 9001:2015 Certified

Taxation Committee
Chairman: CA Deepak Shah
Co-Chairman – CA Anil Sathe
Convenors: CA Hardik Mehta, CA Divya Jokhakar & CA Vishesh Sangoi

Panel Discussion on Disclosure of Foreign Assets and Incomes

Income Tax Act of 1961 requires the residents and ordinarily resident Indians to report their foreign income, assets, accounts, and shares in the ITR in Schedule FA (Foreign Assets) of the ITR. The taxpayer must also disclose the foreign income in the ITR and can claim the treaty benefit for the withholding taxes deducted outside India.

As per the Income Tax law, the disclosure of foreign assets in ITR is mandatory for resident taxpayers who own specified foreign assets at any time during the entire accounting year. Hence, it is important to understand the nitty gritty of the provisions and the related reporting requirements. On public demand and numerous requests received from the members, we are pleased to present a panel focussing on key disclosures and practical issues in filing of return of Income for AY 2023-24 with regards to Foreign Assets and Foreign Incomes. The panellists are also authors of the book published by BCAS on “**Disclosure of Foreign Assets and Incomes – An Analysis**”.

The details of the Panel discussion are as follows-

Topic	Panel discussion on Disclosure of Foreign Assets and Incomes in ITR
Day & Date	Wednesday, 26th July, 2023 Add event to Outlook Calendar
Time	6.00 p.m. to 7.30 p.m.
Panellists	CA Rutvik Sanghvi, CA Mahesh Nayak, CA Kartik Badiani
Moderator	CA Hardik Mehta
Fees	Complimentary for All
Venue	Virtual mode – Zoom platform
For Registration	CLICK HERE