



Bombay Chartered Accountants' Society

Suburban Study Circle

Convenors: CA Chintan Shah, CA Gunja Thakrar & CA Rimple Dedhia

IMPORTANT AMENDMENTS IN TAX AUDIT REPORT FOR TRUSTS/ NGO'S – FORM 10B/10BB

Charitable institutions were eagerly awaiting **Union Budget 2023** in anticipation of some clarification to soften the effects of the recent Supreme Court rulings however, the Budget stopped short of providing any relief to charitable institutions, both from a tax exemption and compliance perspective.

While the intention is said to ensure allowance of exemption to deserving institutions and avoiding misuse of beneficial provisions, increased complexity in administration and compliances of charitable institutions severely impacted small charities as well as our practicing professionals involved. Hence, the Suburban Study Circle of BCAS has planned a session to spread awareness among Chartered Accountants on the same.

CA Pankaj Jain will lead the group discussion in physical meeting mode and share his views on the topic.

Salient Takeaways from the session:

- Important clause-wise analysis for Form 10B
- Discussions on implications to the Trust and Auditors
- Other practical challenges

Day & Date	Friday, 4th August, 2023
Time	5:00 pm to 7:00 pm
Venue	C/o Bathiya & Associates LLP 912, Hubtown Solaris, N. S. Phadke Road, Andheri (E), Mumbai 400069. Google Map Location : Click Here
Topic	Important Amendments In Tax Audit Report For Trusts/ Ngo's – Form 10B/10BB
Group Leader	CA Pankaj Jain
Fees	For Members of Suburban Study Circle: Free For Non Members and Students: Rs. 250/- (incl. GST Rs. 38/-) Annual Membership fees of Suburban Study Circle for FY 2022-2023: Rs. 472/- (Inclusive of GST Rs. 72/-) Payment link for annual membership: Click Here