

Bombay Chartered Accountants' Society In Association With IMC Chamber of Commerce & Industry Chamber of Tax Consultants

Taxation Committee Chairman: CA Deepak Shah Co-Chairman – CA Anil Sathe

Convenors: CA Hardik Mehta, CA Divya Jokhakar & CA Vishesh Sangoi

Half Day Seminar on Revised format of Audit Report for Charitable Institutions (Hybrid)

The Central Board of Direct Taxes (CBDT) vide notification dated 21 February 2023 has introduced a revised form of audit reports for reporting by charitable institutions and are effective from 1 April 2023.

The new reporting requirements cast a much larger obligation on the auditor who is now required to report on the objects and operations of the institution, including detailed reporting on contributions, application of income, taxability under Section 115BBI of the Income-tax Act, 1961, capital asset transfers, transactions with specified persons and violations.

It is understood that these amendments will create lot of difficulties and doubts for these organisations for undertaking reporting in the revised format.

We have invited eminent Speakers, who will explain the nuances of the reporting and issues and complexities likely to be faced by the Charitable Institutions and auditors, as well as take up questions from the participants. The detailed program is as under:

Sr. No.	Topic	Faculty
1.	Explaining the nuances of the Revised Audit Report	Speaker – CA Sonalee Godbole, Partner, Kalyaniwalla & Mistry LLP
2.	Issue and complexities in relation to Revised Format of Audit Report	Speakers – CA Gautam Nayak, Partner, CNK & Associates, Chartered Accountants CA Anil Sathe, Partner, Gokhale & Sathe, Chartered Accountants

	Saturday, 2 nd September 2023	
Date	Add event to Outlook Calendar	
Time	10.00 am to 1.30 pm	
	Hybrid Mode	
Venue	Physical meeting – Walchand Hirachand Hall IMC Building, IMC Marg, near Churchgate, Mumbai, 400020.	
	Virtual mode – Zoom platform	
Fees	Physical Fees: Members & Non-Members Rs. 1475/- (Inclusive of GST)	
	Virtual Fees: Members & Non- Member Rs. 885/- (Inclusive of GST)	
Registration Link	nk <u>CLICK HERE</u>	

We look forward to active participation from our members across the country.