



Bombay Chartered Accountants' Society
ISO 9001:2015 Certified

Accounting & Auditing Committee
Chairman: CA Manish Sampat
Convenors: CA Amit Purohit & CA Rajesh Mody

A 75 Hours Long Duration Study Course on 75th Anniversary of BCAS
14th March, 2024 to 7th June 2024 (Virtual Mode)

Course Segments:

• Assurance Standards • Accounting Standards • Ind As

Dear Members,

BCAS has always been pioneer in equipping its members in particular and other stakeholders at large with the knowledge in the arena of Accounting Standards, Ind AS and Standards on Auditing.

The adoption of Ind AS in India for listed and other large entities, since 2015, has catapulted Indian corporate sector to the centre stage of high quality and transparent financial reporting. The experience of implementing Ind AS by listed and other large companies in India has been quite challenging. In the same manner, the MCA has notified revised and updated Accounting Standards vide Accounting Standards Rules, 2021.

Besides the existing Accounting Standards notified by the Ministry of Corporate Affairs, recently the ICAI has also recommended Accounting Standards and format of the financial statements for non-corporate entities.

Professionals today are witness to plethora of NFRA orders and advisories issued based on the reviews conducted by them and have come down heavily on Audit firms for non-compliances with the Standards on Auditing. This development has brought the needed focus on the often-neglected Standards on Auditing and it has gained the well-deserved attention. Auditing being the monopoly for Chartered Accountants.

We are proud that our Bombay Chartered Accountants' Society has entered 75th Year of existence and celebrating its Diamond Jubilee

We at the Accounting & Auditing Committee thought it relevant and timely to come up with this unique idea of a long duration course in virtual mode of 75 hours of education. Spanning more than 12 weeks to be conducted online on Fridays (except for inaugural session on Thursday) and Saturdays, 3 hours on each day totalling to 75 hours.

With the main objective of dwelling deep into the Subjects affecting the Audit fraternity and to provide platform to the Members in Industry and Practice to come together and get the opportunity to get deep insights into the practical challenges which crops up while implementing the complicated standards not to forget the frequent revisions due to ever changing dynamic business requirements.

The Study Course has been planned to address the practical challenges and also share experiences of experts in dealing and addressing such challenges. Professionals involved in audit of entities applying Ind AS, IGAAP financial statements as well as Companies who prepare Ind AS financial statements or in the process of implementation of Ind AS would find the Study Course very useful to gain this knowledge and address their issues.

Course Segments: 3 segments of 25 hours each

- Assurance Standards **(From 14th March to 12th April 2024)**
- Accounting Standards and important aspects of Companies Act provisions, CARO, Schedule II, III, CSR etc from audit perspective. **(From 13th April to 10th May 2024)**
- Ind As **(From 11th May to 7th June 2024)**

What this course will include:

- Accounting Standards (AS) & Indian Accounting Standards (IndAS)
- AS for non-corporate entities
- Standards of Auditing (SA)
- Relevant provisions of the Companies Act
- Formats of Financial Statements
- Audit Reports & CARO
- ICAI – Code of Conduct
- Data localization and Audit Trails
- FRRB observations
- NFRA observations
- Case study based education
- Importance to practical experience sharing and knowledge dissemination

Who should attend this course:

- Statutory auditors of listed, unlisted companies, partnership firms, and other entities.
- Audit teams, audit assistants and technical staff
- Members in Industry
- Articled Students
- Accounting staff
- Financial reporting advisors and consultants

The Long Duration Study Course is scheduled from 14th March to 7th June 2024 (Tentatively) over two sessions of 1.5 hours Each on Fridays (except for inaugural session on Thursday) and Saturdays spread over 25 days totalling to 75 hours of education.

Fees:

		<u>All three Segments</u>	<u>Per Segment</u>
1	Members	Rs. 7,500/-	Rs. 4,000/-
2	Non-Members	Rs. 9,000/-	Rs. 5,000/-

Fees (Including study material, GST @18% and Rs.50/- contribution to the BCAS Foundation)

For Registration: [Click Here](#)

Details of individual sessions and faculties will be circulated in due course.