



Bombay Chartered Accountants' Society
ISO 9001:2015 Certified

Accounting & Auditing Committee
Chairman: CA Manish Sampat
Convenors: CA Amit Purohit & CA Rajesh Mody

Jointly with

Seminar, Public Relations & Membership Development Committee
Chairman: CA Uday Sathaye
Convenors: CA Kinjal Bhuta, CA Manmohan Sharma, CA Preeti Cherian,
CA Rimple Dedhia

Coordinators: CA Sushrut Chitale & CA Ashutosh Pednekar

Full Day Workshop on Bank Audit

Dear Members,

A Full day workshop has been planned to make participants aware of the key aspects of undertaking particularly a Central Statutory Audit of Banks (Public Sector, Private, Small Finance, Payments & Foreign Banks). The workshop will help participants appreciate the intricacies of bank audit and how they should approach the Central Statutory Audit. The seminar aims to cover the basic aspects of Bank's Statutory Audit, the recent regulatory updates and practical challenges faced by the auditors.

This workshop will benefit partners and other team members of the Central Statutory Audit Teams. Bank Branch Auditors may also attend the workshop to gain knowledge on the subject matter.

Topic	Full Day Workshop – Central Statutory Audit of Banks
Day & Date	Friday, 15 th March, 2024 Add event to Outlook Calendar
Time	9:00 a.m. to 6:00 p.m.
Venue	BCAS Hall, 7, Jolly Bhavan No. 2, BCAS Chowk, New Marine Lines, Mumbai - 400 020 (Physical Mode only)
Fees	Members = Rs.2000 + 18%Gst = Rs.2,360/- Non-Members = Rs.2500 + 18%Gst= Rs.2950/-
Registration Link	CLICK HERE

Note:

1. Open for maximum 50 participants only
2. Enrolments will be restricted to only 4 participants per firm.

Sr. No.	Topics	Speaker
1	How to Prepare for a Bank Audit <ul style="list-style-type: none"> - Audit Planning, importance of year end instructions in case of PSBs, non-PSB banks – any specific things to be taken care of, working efficiently, role of time management and coordination 	CA Sandeep Welling
2	Embracing Digital Transformation in Bank Audits <ul style="list-style-type: none"> - Use of Information Technology while Auditing Banks 	CA Ashutosh Pednekar
3	Auditing Balance Sheet Areas & Income Recognition, Asset Classification and Provisioning <ul style="list-style-type: none"> - Audit of advances – funded / non-funded – critical points to note, how to do an account scrutiny, use of data analytics, auditing deposits (impact on LCR / CRAR), other balance sheet areas, inter-office accounts, importance of reading RBI inspection report and overview of IRAC and NPA norms 	CA Vipul Choksi
4	Balance Sheet Finalisation, Certifications & LFAR reporting, Regulatory Updates and Practical Challenges in finalizing March 2024 audits <ul style="list-style-type: none"> - Time management for balance sheet finalisation, key disclosures, certifications undertaken by SCA, UDIN, audit report, communication to Audit Committee and SSM, critical points to be considered in LFAR, data to be gathered at time of undertaking audit, Recent regulatory updates and practical challenges 	CA Manish Sampat
5	Frauds reporting including NFRA responsibilities – a critical aspect in bank audits <ul style="list-style-type: none"> - Process of identifying and declaring frauds, timelines thereof, comparison with other banks based on CRILC data, review of FMR 1 returns 	CA Sushrut Chitale
6	Concluding session – Practical Insights <ul style="list-style-type: none"> - Panel discussion on changing role of bank audit, importance of bank audit to financial system, how regulators and Boards perceive role of auditors, Q&A 	CA Jayant Gokhale, CA Ketan Vikamsey, CA Mukund Chitale Moderator: CA Ashutosh Pednekar