



Bombay Chartered Accountants' Society

ISO 9001:2015 Certified

Taxation Committee
Chairman: CA Deepak Shah
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Convenors: CA Hardik Mehta, CA Divya Jokhakar & CA Vishesh Sangoi

Webinar on Recent CBDT Circulars In Relation To Charitable Trusts And Institutions

The Central Board of Direct (CBDT) has recently issued two critical Circulars in relation to Charitable Trusts and Institutions-

- (1) Circular No. 2/2024 dated 5th March 2024
- (2) Circular No. 3/2024 dated 6th March 2024

Many instances were brought to CBDT's attention that trusts and institutions have furnished audit report in Form No.10B instead of Form No. 10BB and vice versa. Non-furnishing of audit report in the prescribed form results in denial of exemption as it is one of the conditions which is required to be satisfied for claim of exemption.

CBDT has now allowed these trusts to furnish the audit reports by for AY 2023-24 in the applicable form i.e. Form 10B or 10BB upto March 31, 2024. Thus, it has allowed time to those trusts and institutions which have furnished audit report on or before October 31, 2023 to furnish the audit report under clause (b) of the tenth proviso to Section 10(23C) and clause 12A(1)(b)(ii) in the applicable Form No. 10B or 10BB for AY 2023-24 on or before March 31, 2024.

Further, CBDT has made certain clarifications in respect of eligibility of exemption in case of inter-trusts donations.

With a view to equip our members and their staff with adequate knowledge on the recent circulars and its likely impact, we are pleased to present a webinar.

The details of the webinar are as follows-

Topic	Webinar on Recent CBDT Circulars in relation to Charitable Trusts and Institutions
Date	Saturday, 9 th March 2024 Add event to Outlook Calendar
Speaker	CA Ashok Mehta
Time	11.00 am to 12.00 pm
Venue	Virtual mode – Zoom platform
Fees	Free for All
Registration Link	CLICK HERE