



Bombay Chartered Accountants' Society  
ISO 9001:2015 Certified

## Suburban Study Circle

### Income Tax Aspects of Redevelopment of Society

Dear Members,

Redevelopment of housing societies carries income tax implications such as capital gains tax on property transfer, rental income taxation and TDS obligations on payments made by developers. Stamp duty and registration charges add to costs. Exemptions under Sections 54 and 54F can reduce capital gains tax burden if proceeds are reinvested. Clubbing of income may occur in certain scenarios. Additionally, GST may apply based on services provided. Professional advice is crucial for navigating tax laws, ensuring compliance and maximizing available benefits.

Hence, the Suburban Study Circle of BCAS has planned a session to spread awareness among Chartered Accountants on income tax aspects of redevelopment of society in **Borivali**.

**CA Sharad Sheth** under the guiding light of **CA Nihar Jambusaria** will lead the group discussion in physical meeting mode and share his views on the topic.

<b>Days &amp; Dates</b>	Sunday, 5 <sup>th</sup> May, 2024 <a href="#">Add event to Outlook Calendar</a>
<b>Time</b>	9:00 am to 11:00 am
<b>Venue</b>	Hotel Golden Delicacy Shop no 6 to 9, Om Satyam Building, Shimpoli Rd, near Reliance Mall, Rayani Gram, Borivali West, Mumbai, Maharashtra 400092  Google Map Pin: <a href="https://maps.app.goo.gl/MqEGq7wQk5A7LEEF9">https://maps.app.goo.gl/MqEGq7wQk5A7LEEF9</a>
<b>Topic</b>	<b>Income tax aspects of Redevelopment of Society</b>
<b>Group Leader</b>	CA Sharad Sheth under the Guiding light of CA Nihar Jambusaria
<b>Fees</b>	Annual Membership fees of Suburban Study Circle for FY 2024-2025: Rs. 472/- (Inclusive of GST Rs. 72/-) Payment link for annual membership: <a href="#">Click Here</a>

CA Chintan Shah | CA Gunja Thakrar | CA Lalit Panchal | CA Pradeep Chandwani | CA Rimple Dedhia

Study Circle Conveners