

Corporate & Commercial Law Study Circle

Conveners: CA Ishaan Patkar, CA Preeti Oza & CA Vipul Somaiya

"Oppression & Mismanagement"

Dear Members,

Oppression refers to unjust or cruel exercise of authority or power within a company. Mismanagement refers to the practice of managing the company incompetently and dishonestly.

In today's ever quenching world, the situations where power is excessively utilised beyond authority by the people at the helm of affairs of the company is not uncommon. Disputes between interse management and / or shareholders may lead to litigation.

While this situation may be encountered in any type of entity, we will focus only from companies' perspective. Chapter XVI of the Companies Act 2013 deals with Prevention of Oppression and Mismanagement.

As professionals, it is imperative for us to well equip ourselves with the nuances of these aspects of the corporate world where egos, aspirations, greed, may lead to oppression and mismanagement in a company. As trusted professionals / auditors, we also need to play a proactive role in advising our clients.

How diligent we should be to avoid getting dragged into such litigation, and what precautionary measures should be taken to avoid the situation of oppression and mismanagement. However, if we have to deal with a situation where such an unfortunate event has already occurred, then how to handle the same.

To enlighten us on key aspects of such a vital topic, Corporate and Commercial Laws Committee of BCAS has organized a session by CS K. Gaurav Kumar who will share his rich knowledge and vast experience of dispute resolution through NCLT.

This session is relevant not only for the professionals engaged in dispute resolution practice but also for all the others who are directly or indirectly connected with corporate clients.

Topic	"Oppression & Mismanagement"
Speaker	K. Gaurav Kumar - FCS, LLB, IP, MBA
Day & Date	Thursday, 30 th May, 2024 <u>Add event to Outlook Calendar</u>
Time	5.00 pm to 7.00 pm
VIRTUAL MODE ONLY	Virtually through the BCAS Zoom Platform For Registration : <u>Click Here</u>

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