



‘E-Learn’ - A Virtual Learning Initiative

Webinar on Tax Audit

CBDT has notified changes to the Form 3CD vide Notification No. 27/2024 dated 5th March, 2024. Form 3CD is a tax audit report applicable to those assesses who are subject to tax audit u/s 44AB of the Income Tax Act, 1961.

W.e.f 1st April 2023, section 43B(h) as introduced by the Finance Act, 2023 disallows any payment made by the assessee to MSME parties paid after the due date mentioned in the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006. Moreover, section 37 disallowed penalties which are towards breach of law outside India from FY 2023-24 which was earlier allowed as a deduction from the computation of business income.

Massive reporting under clause 18 for depreciation, clause 26 for Employee's Contributions, clause 34 for TDS and TCS, clause 21 for penalties/fines/ personal expenditures, clause 22 for section 43B disallowance and clause 44 for GST make the auditor's lives very demanding during the month of September.

The details of the workshop are as follows:

Event held on	9 th September 2024
Validity	30 days from the Date of Approval
Venue	Online Courseplay Platform
Fees	BCAS Members: Rs. 100/- (including GST) Non-Members: Rs. 150/- (including GST)
Registration link	Click here

Topics	Speaker
Amendments in Form 3CD	Mr. Yogesh Amal
Tax Audit – Practical Way to Handle Clauses 21, 22, 34, & 44 of Form 3CD	Mrs. Krupa Gandhi