

Bombay Chartered Accountants' Society Jointly With IMC Chamber of Commerce & Industry & Chamber of Tax Consultants

Half Day Seminar on "DEMYSTIFYING VSV 2.0"

Dear All,

The Finance (No. 2) Act, 2024 enacted the Direct Tax Vivad Se Vishwas Scheme, 2024 (VSV 2.0) on similar lines of Direct Tax Vivad Se Vishwas Act, 2020. VSV 2.0 provides an opportunity to taxpayers to settle tax disputes pending as on 22 July 2024 at various appellate forums, in relation to tax, interest, penalty or fees payable under the Income-tax Act, 1961.

Further, on 19 September 2024, the Central Board of Direct Taxes (CBDT) issued Notification No. 103/2024 specifying 1 October 2024 as the date on which VSV 2.0 shall come into force. Accordingly, taxpayers can file declaration under VSV 2.0 on or after 1 October 2024, but before the sunset date (which is yet to be notified).

Also, on 20 September 2024, the CBDT has issued a Notification in relation to the "Direct Tax Vivad se Vishwas Rules, 2024 and vide circular no. 12 of 2024 dated 15th October 2024, CBDT has issued FAQs giving guidance in relation to certain queries raised by stakeholders in relation to VSV 2.0.

In order understand the nitty-gritties of the provisions of the VSV 2.0 and procedures thereunder as well as to deep dive into issues clarified in FAQs and debate on other unresolved issues.

We have invited experienced faculty including Departmental representatives to explain the scheme and to clarify the issues arising on implementation of the scheme. This program is organised jointly with other organisations.

Topic Coverage	"Demystifying VSV 2.0"		
Day & Date	Thursday, 14 th November 2024		
	Add event to Outlook Calendar		
Time	2.30 pm to 7.00 pm		
Fees	Members - Rs. 1,000+ 18% GST= Rs.1,180/-		
	Non – Members - Rs.1,000+ 18% GST= Rs.1,180/-		
Venue -	Hybrid Mode		
	Physical meeting – Babubhai Chinai Hall, IMC Bldg, IMC Marg, opp. Churchgate Station Mumbai, Maharashtra 400020		
	Google map of location		
	Virtual mode – Zoom platform		
For Registration	<u>CLICK HERE</u>		

Sr. No.	Topic	Faculty	Timing
1.	Inaugural address	President/ Vice President and Chairman of associations &	2.30 pm to 2.40 pm
2.	Keynote address	Shri Raj Tandon, Pr. CCIT , Mumbai	2.40 pm to 3.10 pm
3.	Outline of provisions of Direct Tax Vivad Se Vishwas Scheme, 2024 (VSV 2.0)	Chairman & moderator: CA Ravikant Kamat Panel Speakers: 1) CA Bhadresh Doshi 2) CA Jimit Devani	3.10 pm to 4.15 pm

	TEA BREAK					
4.	Panel discussion demystifying key critical & practical issues under VSV 2.0	Chairman – Shri R S Syal, Vice- President, Income-tax Appellate Tribunal (Retd) Panel Speakers: 1) Mr. Ashish Kumar, Ex-IRS 2) Adv.Dharan Gandhi	4.30 pm to 6.15 pm			
5.	Q&A from participants	Panel Speakers	6.15 pm to 6.45 pm			
6.	Concluding Remarks & Vote of Thanks	Rajan Vora	6.45 pm to 7.00 pm			

^{*}Awaiting confirmation

The speakers will also reply/ clarify the questions received from the participants during the session. The questions to be posted to the Speakers can be sent in advance to ____-