



Alternative Investment Funds (AIF) Conclave

Dear Members and Professionals,

Alternative Investment Funds (AIFs) have seen substantial growth in recent years, making it crucial for stakeholders involved in their management, promotion, and service delivery to have a clear understanding of their structure, functioning, regulatory requirements, and operational intricacies.

Considering this, the *Finance Corporate and Allied Committee of Bombay Chartered Accountants Society (BCAS)*, in collaboration with the *National Institute of Securities Markets (NISM)*, is organizing a comprehensive two-day conclave on AIFs in India focusing on key technical, regulatory, and practical aspects of AIFs. The details of this event are as follows:

Day & Date	Friday, 17th January 2025 & Saturday, 18th January 2025 Add event to Outlook Calendar
Time	9:00 a.m. to 7:00 p.m.
Venue	Hotel Ginger Mumbai Airport
Fees	Early Bird Course Fee for enrolment on or before 27th December 2024 Members: Rs.8,000 + 18% GST = Rs. 9,440/- Non-Members: Rs.10,000 + 18% GST =Rs. 11,800/- Course Fee for enrolment after 27th December 2024 Members: Rs.10,000 + 18% GST = Rs. 11,800/- Non-Members: Rs.12,500 + 18% GST =Rs. 14,750/-
Registration Link	CLICK HERE
Who can Attend	<ul style="list-style-type: none">✓ Trustees✓ AIF Promoters✓ Fund Managers✓ Institutional Investors✓ Limited Partners✓ Corporates / Entrepreneurs looking for funding from AIFs✓ Chartered Accountants✓ Auditors✓ Financial, Legal and Tax Advisors✓ Service Providers

Program Schedule:

Day 1: Foundation and Regulatory Landscape

Sr. No.	Topic and Coverage	Faculty
Inaugural Session	<p>Welcome Address</p>	<p>CA Anand Bathiya <i>President, BCAS</i> CA Naushad Panjwani <i>Chairman, Finance Corporate and Allied Laws Committee</i> Mr. Sashi Krishnan <i>Director, NISM</i></p>
	<p>Keynote Address: India's Regulatory Framework and the Role of AIFs in Capital Markets</p>	<p>Chief Guest: Dr. Ruchi Chojer <i>Executive Director, Securities Exchange Board of India (SEBI)*</i></p>
Session 1	<p>Introduction to AIFs – Categories, Structures, and Market Dynamics</p> <ul style="list-style-type: none"> • Overview of AIF Categories I, II, and III • Market trends and the role of AIFs in mobilizing private capital • Comparing AIFs with other pooled investment vehicles (e.g., mutual funds, PMS) 	<p>Senior Expert from a top consulting/legal firm</p>
Session 2	<p>Legal and Regulatory Framework of AIFs</p> <ul style="list-style-type: none"> • SEBI Regulations governing AIFs • Compliance obligations for trustees, service providers, and promoters • Code of conduct and fiduciary responsibilities of trustees and fund managers 	<p>Adv. Tejesh Chitlangi <i>Joint Managing Partner, IC Universal Legal</i></p>
Session 3	<p>Structuring an AIF – Key Considerations</p> <ul style="list-style-type: none"> • Choosing the right legal structure • Incorporation and registration processes with SEBI • Taxation aspects: Impact of pass-through status, DDT, and capital gains 	<p>CA Anish Thacker</p>
Session 4	<p>Investment Strategies for AIFs – Equity, Debt, and Hybrid Models</p> <ul style="list-style-type: none"> • Popular investment strategies employed in different AIF categories • Risk and return analysis for each model • Role of market timing, sector focus, and portfolio diversification 	<p>Mr. Saurabh Mukherjea <i>Founder, Marcellus Investment Managers</i></p>
Session 5	<p>Role of Trustees in AIFs – Ensuring Governance and Compliance</p> <ul style="list-style-type: none"> • Duties and obligations of trustees in AIFs 	<p>CA Naushad Panjwani <i>Chairman, Mandarus Partners LLP and Board Member – ITI Trusteeship</i></p>

	<ul style="list-style-type: none"> • Ensuring compliance with investment policies and SEBI regulations • Handling conflicts of interest and managing transparency 	
Panel Discussion 1	<p>Key Challenges for Aspiring AIF Promoters</p> <ul style="list-style-type: none"> • Barriers to entry for aspiring AIF promoters • Overcoming fundraising challenges • Navigating regulatory complexity and maintaining investor confidence 	<p>Panelists: Mr. Abhishek Prasad <i>Managing Partner, Cornerstone Venture Partners</i> Mr. Gopal Modi <i>Limited Partner of various funds</i> Senior SEBI Official <i>Chief General Manager, SEBI*</i></p> <p>Moderator: Mr. Amit Goenka <i>Chairman & Managing Director, Nisus Finance Services Co. Ltd</i></p>
Session 6	<p>Technology and Innovation in AIFs</p> <ul style="list-style-type: none"> • How technology reshapes AIF operations, including data analytics, AI and digital platforms. • Trends in Diligence 	Technology Expert

Program Schedule:

Day 2: Advanced Techniques and Operational Aspects

Sr. No.	Topic and Coverage	Faculty
Session 7	<p>GIFT City Showcase: India's Emerging Global Financial Hub for AIFs</p> <ul style="list-style-type: none"> • Focus on GIFT City's infrastructure, liveability, and social appeal for financial professionals and institutions, highlighting how GIFT City supports AIFs with its world-class facilities. 	<p>Mr. Sandip Shah <i>Head of the IFSC Department, GIFT City</i></p>
Session 8	<p>Comparative Global Destinations for AIFs: Opportunities and Strategies</p> <ul style="list-style-type: none"> • Insights into top global AIF destinations (Singapore, Luxembourg, Cayman Islands, and Mauritius) and their regulatory frameworks. 	<p>Adv. Siddharth Shah <i>Partner, Khaitan & Co</i></p>
Session 9	<p>Fundraising and Investor Relations for AIFs and Risk Management and Compliance in AIF Operations</p> <ul style="list-style-type: none"> • Strategies for raising capital and managing investor expectations. • Identifying and mitigating risks, regulatory audits, and automation tools. 	<p>CA Shreyas Trivedi <i>Partner & CFO, Cornerstone Venture Partners</i></p>
Session 10	<p>Valuation, Reporting, and Transparency</p> <ul style="list-style-type: none"> • Best practices for fund valuation and transparency in investor reporting. 	<p>Mr. Ravishu Shah <i>Managing Director, RBSA Advisors</i></p>

Panel Discussion 2	Success Journeys of AIF Funded Companies	Panelists: Mr. Manish Chhabra <i>Chairman, Hygienic Research Institute Private Limited</i> CA Sumeet Gandhi <i>Chairman & Managing Director, ABEC Exhibitions & Conferences Pvt. Ltd.</i> Moderator: Mr. Pranay Vakil <i>Chairman, Praron Consultancy (India) Pvt. Ltd.</i>
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* To be confirmed

Notes:

1. BCAS reserves the right to re-schedule any date or topic in case of any unforeseen contingency.
2. Participation is limited to the first 100 registrants on a **first-come, first-served** basis.
3. Certificate of Participation will be given to all participants.
4. The course fees include lunch, breakfast, tea/coffee and hi-tea on both days.
5. Please fill your email address and mobile number accurately in the enrolment form.
6. All communications from BCAS/NISM would be only through e-mail and WhatsApp Group to be created for the AIF Conclave.
7. Request for refund will be entertained subject to the discretion & approval of Managing Committee of BCAS/NISM.
8. For enrolment and event-related inquiries, please contact Mr. Javed Siddique, Event Manager at 9819955293 / em1@bcasonline.org.



Finance, Corporate & Allied Laws Committee
Chairman : CA Naushad Panjwani
Convenors : CA Khubi Shah, CA Raj Khona & CA Sneh Bhuta
Program Coordinators : CA Kinjal Shah & CA Raj Khona



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