

'E-Learn' - A Virtual Learning Initiative

Webinar on New Income Tax Bill, 2025

The Indian Government has introduced the New Income Tax Bill, 2025 in the Lok Sabha replacing the decades old Income Tax Act, 1961 with the objective of simplifying and modernizing India's direct tax laws. The Income Tax Bill, 2025 comprising a total of 536 clauses seeks to streamline existing sections by eliminating lengthy clauses, complex legal jargon, and ambiguities that have made compliance cumbersome for taxpayers. The key term 'assessment year' in tax laws is set to be redefined as 'tax year'.

The aim is to make tax laws clearer, more accessible, and easier to interpret for individuals, businesses, and professionals. This milestone reform is expected to enhance ease of doing business, improve compliance efficiency, and reduce litigation by removing unnecessary complexities. The bill, proposes structural changes in income tax provisions while ensuring that taxpayers continue to benefit from existing incentives and exemptions without additional liabilities.

To provide clarity, expert insights, and a critical analysis of the key aspects of this bill, BCAS has organized a webinar featuring renowned tax professionals who will discuss the significant revisions in tax laws, their impact on different stakeholders, and practical implications for compliance and tax planning.

The details of the webinar is as under

Event held on	Tuesday, 18 th February 2025	
Validity	30 days from the Date of Approval	
Venue	Online Courseplay Platform	
Fees	BCAS Members: Rs. 118/- (including GST) Non-Members Rs. 118/- (including GST)	
Registration Link	<u>Click here</u>	

Topic	Speakers
New Income Tax Bill, 2025	CA Gautam Nayak & CA Bhadresh Doshi