



**BOMBAY
CHARTERED
ACCOUNTANTS'
SOCIETY**

Bombay Chartered Accountants' Society
Jointly with
IMC Chamber of Commerce and Industry

**Online Panel Discussion on Recent Developments in
Taxation of Charitable Trusts**

Dear Members,

We are pleased to inform you that Bombay Chartered Accountants' Society jointly with IMC's Non-Profit Organisation Sub Committee is organizing an online **"Panel discussion on Recent Developments in Taxation of Charitable Trusts"**. The details are as follows:

Topic Coverage	Recent Developments in Taxation of Charitable Trusts
Faculty	Panellists Dr Manoj Fogla, Advocate Suresh Kejriwal, Chartered Accountant Moderator CA Gautam Nayak, Co-Chairman, Direct Taxes Committee of IMC
Day & Date	Thursday, 20th February 2025 Add event to Outlook Calendar
Time	5:00 p.m. to 7:00 p.m.
Venue	Online
Fees	Complimentary for ALL
Registration	Click Here

This session will focus on the impact of recent judicial precedents and amendments in the taxation law for charitable organizations, particularly in light of the Finance bill presented on 01 February 2025.

According to the Government, there has been misuse of tax concessions by some of the Charitable Organizations in the name of charity, which go undetected. To curb these practices, plethora of amendments have been made regarding the provisions for charitable trusts in last few budgets.

However, the recent budget has brought some relief to the charitable trusts. The finance minister has also announced that the new Income Tax Bill will be introduced this week. This session will provide a comprehensive analysis of the finer details of the recent budget amendments and new Income tax bill with its potential implications on charitable trusts.

Further, many charitable trusts are facing litigation year on year with respect to their claim for exemption. The landmark judgements of the Apex Court in the case of *New Noble Educational Society Vs. CCIT* and *ACIT(E) Vs. Ahmedabad Urban Development Authority* which were pronounced in October 2022, have raised various concerns. In this panel discussion, we would be discussing the various issues caused by these judgements and the recent decisions pronounced after these judgements and their impact on the charitable trusts.

In this insightful online panel discussion, we will explore the latest developments in the taxation of charitable trusts. This session will bring together experts in non-profit law and tax policy to discuss recent legislative changes, evolving tax rules, and the impact of recent judicial decisions on charitable organizations. The attendees will gain a deeper understanding of how new tax regulations affect charitable trusts and the best practices for compliance and strategic planning.

This online panel discussion is ideal for professionals, accountants, and administrators of charitable trusts, as well as anyone involved in charitable organizations.

For any query regarding this event or to share your questions for the speakers of this event in advance please write to upendra@imcnet.org / lucy.thomas@imcnet.org or contact at 022-71226644/022-71226704.



Direct Tax Committee
Chairman : CA Deepak Shah
Co-Chairman : CA Anil Sathe
Convenors : CA Divya Jokhakar, CA Hardik Mehta & CA Vishesh Sangoi



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