

## One Day Seminar on "IndAS 117 - Insurance Contracts - A Curtain Raiser"

Dear Members,

The landscape of insurance accounting is undergoing a paradigm shift in India with the introduction of **Ind AS 117 – Insurance Contracts**, aligning more closely with the international standard **IFRS 17**. This standard aims to bring greater transparency, consistency, and comparability to financial reporting in the Insurance sector.

Ind AS 117 establishes a **comprehensive framework** for the recognition, measurement, presentation, and disclosure of insurance contracts. Its application will significantly impact not only insurers but also auditors, analysts, and other stakeholders involved in financial reporting.


The standard introduces complex measurement models along with stringent **disclosure and presentation requirements**. Transitioning to this new standard poses operational and technical challenges that require careful planning, actuarial involvement, system upgrades, and stakeholder engagement.

As India moves toward adopting this landmark standard, it is essential for all professionals in the insurance sector, auditors of insurance companies, actuaries and all those associated with insurance industry, to gain a solid understanding of its principles, implementation issues, and practical implications.

This seminar is designed to introduce and equip professionals with a basic understanding of Ind AS 117 and help them navigate its complexities with confidence.

The details of the seminar are as under:

Sr. no.	Topic	Speaker
1	Inaugural Address	CA M P Vijay Kumar
2	Introduction to Ind AS 117 and Transitional Issues	CA Ashutosh Pednekar
3	Accounting impact on Life Insurance Sector	Mr. Dinesh Pant (MD- LIC of India)
4.	Accounting impact on General Insurance Sector	CA Samir Shah (HDFC Ergo)
5.	Interplay of Actuarial Aspects vis a vis Ind AS 117	Mr. Rajesh Dalmia
6.	Impact of Ind AS 117 on other Ind AS Standards	Mr. Jitendra Jain (Star Union Dai-ichi Life Insurance Company)

<b>Date</b>	Friday 4 <sup>th</sup> July 2025 <a href="#">Add event to Outlook Calendar</a>
<b>Time</b>	9.30 A.M to 5.30 P.M.
<b>Venue</b>	Hybrid Mode  Physical – Babubhai Chinai Hall, 2nd Floor, IMC Building, Church gate, Mumbai-400020.   <a href="#">Google map of location</a>  Virtual mode – Zoom platform
<b>Fees</b>	<b>PHYSICAL :</b> Members: Rs.2500/- (Incl. GST ) Non-Members: Rs.3000/- (Incl. GST )  <b>VIRTUAL :</b> Members: Rs.1,500/- (Incl. GST ) Non-Members: Rs.2000/- (Incl. GST )
<b>Registration Link</b>	<a href="#">CLICK HERE</a>

We look forward to your active participation.



**Accounting & Auditing Committee**  
**Chairman : CA Abhay Mehta**  
**Convenors : CA Amit Purohit , CA Rajesh Mody**  
**& CA Rahul Shah**



Our mailing address is:  
Bombay Chartered Accountants' Society, 7, Jolly Bhavan 2,  
BCAS Chowk, New Marine Lines  
Mumbai - 400020, India.  
[www.bcasonline.org](http://www.bcasonline.org)