

Redevelopment 360°: From Concept to Completion

Dear Members,

Redevelopment projects have become increasingly significant in urban planning, especially in metro cities like Mumbai, where aging buildings and infrastructure call for renewal. These projects typically involve multiple stakeholders and are governed by a complex framework of legal provisions, tax implications, and regulatory approvals.

Considering this, the Finance, Corporate and Allied Laws Committee of Bombay Chartered Accountants Society (BCAS) is organizing a full-day seminar to provide landowners, housing society members, and their consultants with a thorough, all-encompassing understanding of redevelopment projects. The seminar will cover key legal, tax, and regulatory aspects, empowering participants to make informed decisions, safeguard their interests, and effectively guide others through the redevelopment process. The details of the seminar are as follows:

Day &Date	Saturday, 21st June 2025		
	Add event to Outlook Calendar		
Time	9:30 a.m. to 6:00 p.m.		
Mode	Virtual (Zoom Platform)		
Fees	Members: $Rs.1,500 + 18\% GST = Rs. 1,770/-$		
	Non-Members: Rs.1,750 + 18% GST =Rs. 2,065/-		
Registration Link	<u>CLICK HERE</u>		
Who can Attend?	✓ Chartered Accountants		
	✓ Legal, Tax and Real Estate Advisors		
	✓ Housing Society Office Bearers		
	✓ Landowners involved in or exploring redevelopment		
Why to attend?	Get a complete understanding of the redevelopment process – from		
	planning to execution stage.		
	✓ Learn directly from legal, tax, and real estate experts.		
	✓ Understand your rights and how to safeguard them.		
	✓ Navigate the complex income tax and GST implications.		
	✓ Learn what successful societies did right – and where others went		
	wrong – with real case studies.		

Program Schedule:

Sr. No.	Topic and Coverage	Faculty
Inaugural Session	Welcome Address by the President, Bombay Chartered Accountants Society	CA Anand Bathiya
	Opening Remarks by the Chairman, Finance Corporate & Allied Laws Committee	CA Naushad Panjwani
	Keynote Address by President, Maharashtra Chamber of Housing Industry (MCHI)	Shri Domnic Romell
Session 1	 Understanding Redevelopment Process and Regulatory Framework Types of Re-development: Which model suits your society? [Self-redevelopment, Redevelopment (Developer led), Cluster redevelopment] Step-by-step redevelopment process Navigating Development Control Regulations (DCR), IOD and MOFA compliance 	Mr. Nayan Dedhia Managing Director, Toughcon Nirman
Session 2	 Role and Importance of PMCs in Redevelopment Scope of services offered by Project Management Consultants (PMCs) during various redevelopment stages Key roles and responsibilities of PMCs Case studies highlighting PMC involvement and impact 	Mr. Saurabh Mehrotra Executive Director, Knight Frank
Session 3	 The Redevelopment Checklist Essential due diligence checklist for housing societies and stakeholders Common challenges and risks associated with redevelopment Typical development hurdles and how to anticipate them Must-have checklist before selecting a developer RERA applicability, developer obligations, project compliance, and protection of member rights 	Dr. Adv. Harshul Savla Partner, Suvidha Lifespaces
Session 4	 GST Implications in Redevelopment GST implications in case of self-redevelopment GST implications on flats allotted to existing tenants and landowners in redevelopment project GST on subsequent sale of allotted flats GST implication on additional area purchased by members 	CA Raj Khona
Session 5	 Income Tax and Stamp Duty Implications in Redevelopment Tax treatment of corpus, rent, hardship compensation, and in-kind benefits Capital Gains taxation for landowners and society members Surrender of tenancy rights, Tax issues related to Commercial premises, TDR and FSI issues TDS obligations and available exemptions under section 54 Stamp duty nuances and implications 	CA Pradip Kapasi in fireside chat with CA Jhankhana Thakkar
Session 6	Legal Drafting in Redevelopment	Adv. Sajit Suvarna

	Drafting essentials and critical clauses in: a) Development Agreements (DA b) Power of Attorney (POA) c) Intimation of Disapproval (IOD) and related	Senior Partner, DSK Legal
	 approvals Legal safeguards for housing societies Deemed Conveyance and related matters 	
Panel	 Common mistakes and how to prevent them Redevelopment Realities – Successes, Pitfalls & 	Panelist:
Discussion	Lessons Learned	CA Ketan Mehta
	Selecting the right developer: key criteriaReal-world challenges and solutions	Mr. Ayaz Kazi CA Anish Shah
	 Legal and financial safeguards that worked Crucial do's and don'ts for societies and consultants 	Moderator: CA Chetan Shah
	Closing Remarks by the Vice-President, BCAS	CA Zubin Billimoria

Notes:

- 1. BCAS reserves the right to re-schedule any date or topic in case of any unforeseen contingency.
- 2. Please fill your email address and mobile number accurately in the enrolment form.
- 3. All communications from BCAS would be only through e-mail and WhatsApp Group to be created for this program.
- 4. Request for refund will be entertained subject to the discretion & approval of Managing Committee of BCAS.
- 5. For enrolment and event-related inquiries, please contact Mr. Javed Siddique, Event Manager at 9819955293 / em1@bcasonline.org.



Finance, Corporate & Allied Laws Committee

Chairman: CA Naushad Panjwani

Convenors : CA Khubi Shah, CA Raj Khona, & CA Sneh Bhuta

Program Coordinators: CA Raj Khona, CA Preeti Oza



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