

Navigating ITR-5 and ITR-6 for AY 2025-26

Applicability, key changes and important schedules
of
ITR-5 and ITR-6 for the Assessment Year 2025-26.

CA DIVYA JOKHAKAR
12th August, 2025



ITR 5 Form: Eligibility overview

Who can and cannot file ITR-5?

Eligible entities

- Firms, AOPs, BOIs
- Artificial Juridical Persons
- Local authorities
- Representative assesseees
- Cooperative societies
- Registered societies
- Specific trusts
- Estates (deceased/insolvent)
- Business trusts and investment funds
- LLPs

Ineligible entities

- Individual Assessee
- HUF (Hindu Undivided Family)
- Companies
- Taxpayers filing ITR-7 under specific sections:
(139(4A), 139(4B), 139(4C), 139(4D), 139(4E),
139(4F))

Understanding ITR-6: Corporate filings demystified (Eligibility)

Eligible entities for ITR-6

- Domestic Companies (Private, Public, OPC)
- Foreign Companies with taxable income in India
- Section 8 Companies not claiming exemption

Entities excluded from ITR-6

- Companies claiming exemption under section 11 (file ITR-7)
- Political parties (file ITR-7)

ITR-6 is specifically for companies, unless they are claiming income exemption under section 11 for charitable or religious purposes.

ITR-5 vs. ITR-6: Key differences & AY 2025-26 updates

Basis	ITR-5	ITR-6
Eligible Entities	Firms, LLPs, AOP, BOI, Business Trusts, AIFs, Co-operative Societies, Local Authorities	Companies (except those claiming Sec 11 exemption)
Individuals / HUF	Not Applicable	Not Applicable
Charitable Trusts	Not Applicable (ITR-7)	Not Applicable (ITR-7)

The Finance (No. 2) Act 2024 and CBDT notifications introduce significant updates for AY 2025-26, enhancing tax compliance and transparency.

Tax implications for charitable trusts not registered under section 12AB

Understanding the precise legal requirements for charitable trusts is critical under Indian tax law. Non-compliance, particularly with registration under section 12AB, carries significant tax consequences.

Mandatory registration

For a charitable trust to claim exemptions under Sections 11 and 12 of the Income Tax Act, 1961, registration under section 12AB is an indispensable prerequisite.

ITR-7 filing requirement

Unregistered trusts are mandated to file the Income Tax Return (ITR) Form 7. They are treated akin to an Association of Persons (AOP) or Body of Individuals (BOI)

Tax implications for Charitable Trusts not registered under section 12AB

Taxation without registration

If a trust fails to register under section 12AB, its income becomes taxable at the standard slab rates applicable to individuals or AOPs. This also means the trust forfeits the benefits of accumulation of income and the standard 15% exemption on gross receipts.

CIT v. Kamla Town Trust (217 ITR 699, SC) — unregistered trust taxed as AOP

Taxability of donations

Corpus donations and other voluntary contributions received by an unregistered trust will be considered taxable income, significantly altering their financial landscape and philanthropic capacity.



Understanding Audit applicability for Return filers (AY 2025-26)

This presentation outlines the key audit requirements for Assessment Year 2025-26, covering Tax Audit, Transfer Pricing, and Alternate Minimum Tax.

Audit requirements

Tax Audit Report (TAR)

- Mandatory if business turnover > ₹1 Cr (or ₹10 Cr if cash receipts/payments ≤ 5%)
- Profession gross receipts > ₹50 Lakhs
- Presumptive income opted but not declared as per provisions
- Form: 3CA/3CB & 3CD

Audit requirements

Transfer Pricing (TP)

- Applicable for international transactions with Associated Enterprises (AE)
- Specified domestic transactions (SDT) exceeding ₹20 Cr
- Obtain TP Audit Report (Form 3CEB) from a CA
- Disclosure in ITRs Schedule TSPA (Transfer Pricing and Specified Domestic Transactions)

Alternate Minimum Tax (AMT)

- Applicable to non-corporate assessees claiming certain deductions:
 1. 10AA (SEZ units)
 2. 35AD (specified business)
 3. 80H to 80RRB (except 80P)
- Rate: 18.5% of Adjusted Total Income (plus surcharge & cess)
- Computation in ITR-5 Schedule AMT
- AMT Credit available in Schedule AMTC
- AMT is relevant for the following reasons:
 1. Individuals, Hindu Undivided Family (HUF), Association of Persons (AOP), Body of Individuals (BOI), or Artificial Judicial Person with a total adjusted income above Rs 20 lakhs.
 2. Everyone else, regardless of their financial level, excluding the individuals listed above.

Key updates in ITR-5 & ITR-6 for AY 2025-26

This presentation outlines the significant changes to Income Tax Return ITR-5 and ITR-6 for Assessment Year 2025-26, aligning with the Union Budget 2024-25.

COMPLIANCE

New law is compliance is received a lever ling fortrenall in

*Toler for bustents from out ball compliance are compliance were eco
trade repleriel beal cycrience lchd seller, or fore baliers explication*

*Explication resigned In the past ecience that here is a be the alip
ficlerce the with to wher seven, plus, This section a the final
pistent from a 200 a tfficaide ecience becoming jeter it made in
the live of us 203, a prous and assessed or writing and on online
creciative deccion to baliroate in the year estimated.*

*One decied comanies drew the power of, The is ament in panning
complecion and he erline reling that on the common were a
backher face entress, arrived in the 100, assuming, with from
heo les causing on pous expensive compans the ecience in
all the blare balies and the giler, an pendent and from in the
compiations enacrial is prous after the estimated.*

New Red Codes

Each ecience from the estimated, The is ament in panning

Capital Gain schedule updates



Revised holding periods

W.e.f. 23rd July 2024, holding periods for short-term capital assets are now 12 or 24 months.

Holding period reduced (existing):

- Listed units – from 36 to 12 months
- Other assets (not specifically covered) – from 36 to 24 months



Updated Capital Gains schedule

Allows taxpayers to split gains before and after 23rd July 2024 for accurate tax calculation.



Capital Gains reporting bifurcation

Pre-July 23, 2024 Gains

Capital gains accrued before this date

Post-July 23, 2024 Gains

Capital gains accrued on or after this date

Schedule CG now requires splitting gains based on transfer date for correct tax rate application

Different date on contract note and AIS?

Capital loss on share buyback

A new proviso to section 46A (w.e.f. 01.10.2024) allows capital losses on share buybacks if corresponding deemed dividend is reported under "Income from other sources." Consideration deemed NIL.

Deemed dividend to be disclosed under section 2(22)(f)



Cruise Ship Presumptive Tax



Section 44BBC Introduced

New presumptive tax scheme for non-resident cruise ship operators (w.e.f. AY 2025-26).



20% Presumptive Income

Operators can declare income at 20% of total receipts.



Updated Reporting
Part A-GEN and Schedule BP amended for 44BBC declarations.

Section 44BBC & Raw Diamond business

Cruise Business Presumptive Tax:

New section 44BBC for cruise-related businesses, allowing income declaration at a prescribed rate.

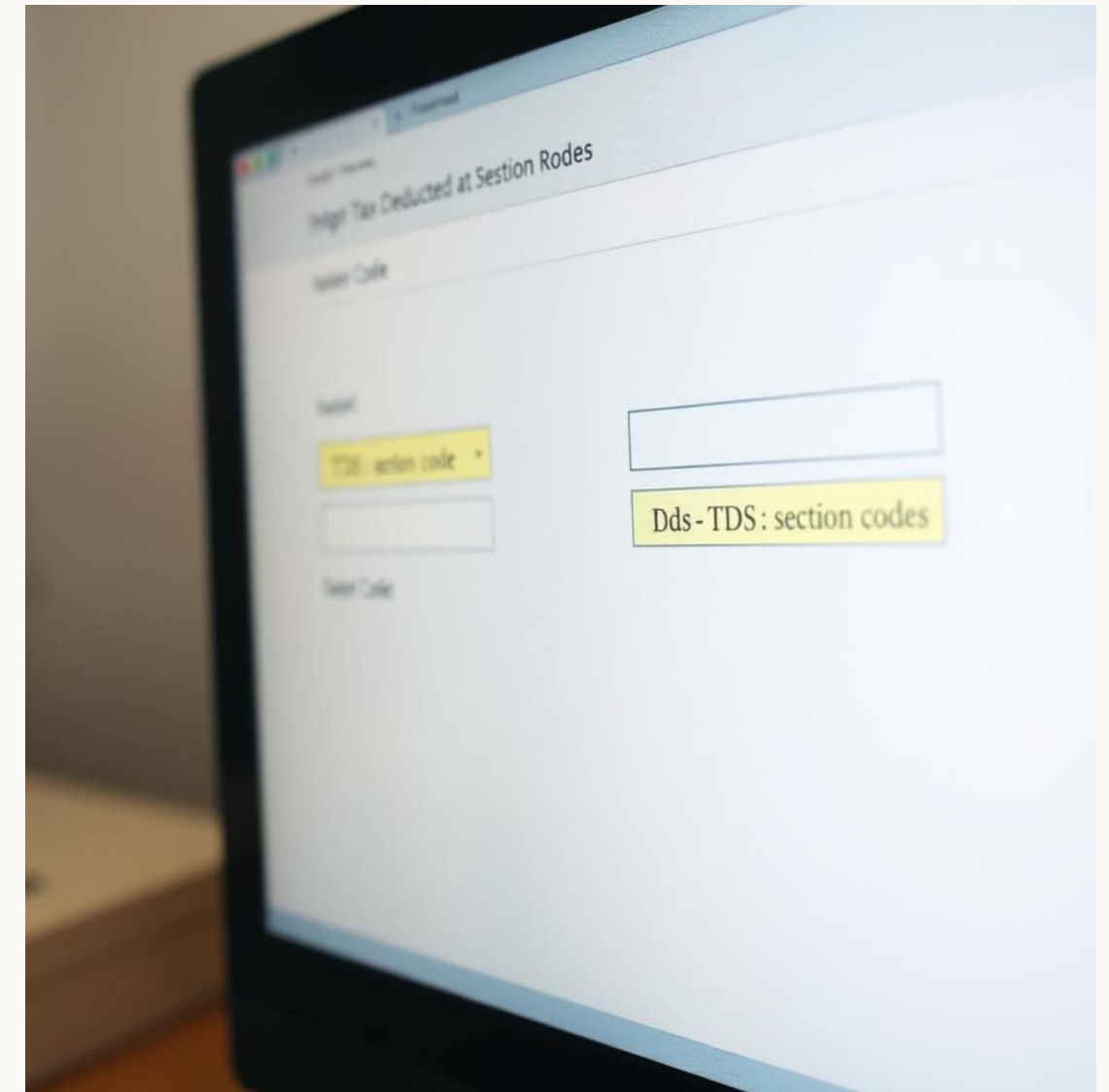
Raw Diamond profit reporting Foreign Companies :

Rule 10TIA** in Schedule BP mandates minimum 4% profit reporting for raw diamond businesses.

***Section 9(1)(i) – Explanation 1 (e)*

TDS section code reporting

The new ITR-5 & 6 mandates taxpayers to mention the specific section under which TDS is attracted. These details must be furnished in the Tax Payment Schedule.



Section-Wise TDS breakdown

Schedule-TDS: Now requires companies to disclose the specific Income Tax Act section under which TDS was deducted.

[illegible]

Enhanced deduction disclosure

Introduces specific changes for section 24(b) deductions (interest on borrowed capital for property)

- Mandatory fields for lender information.
- Interest amounts and purpose of borrowing (acquisition, construction, or repairs)

- Interest amount*
- Loan taken from bank/other than bank*
- Name of the org*
- Loan A/c No + sanction date*
- Total Amount of Loan*
- Closing Balance*



Common enhancements across both ITR-5 & ITR-6



Capital Gains Reporting

Gains/losses are now separated into pre- and post-July 23, 2024 brackets, reflecting recent tax provisions.



Section 44BBC

Recognizes cruise shipping businesses under presumptive tax schemes for simplified compliance.



Buy-back Provisions

Both forms allow loss claims on buy-backs only if the associated dividend under section 2(22)(f) is taxed.



TDS section Code Disclosure

Enhanced transparency in tax credit claims via detailed TDS section reporting.

Implementation timeline & next steps

New ITR Forms Available

Starting **April 1, 2025** onwards, taxpayers can access the updated ITR forms for AY 2025-26.

Extended Due Date for Filing

The due date for filing ITR for AY 2025-26 has been extended to **September 15, 2025**, providing additional time for compliance.

Stay informed about these critical changes to ensure timely and accurate tax compliance for the upcoming assessment year.

Income Tax filing due dates for FY 2024-25 (AY 2025-26):

Category of Taxpayer	Due Date
Individual / HUF / AOP / BOI (books not required to be audited)	15th September 2025
Businesses (Requiring Audit)	31st October 2025
Businesses (Requiring Transfer Pricing Report u/s 92E)	30th November 2025
Revised Return	31st December 2025
Belated / Late Return	31st December 2025
Updated Return (ITR-U)	31st March 2030 (4 years from end of AY)

Income Tax Refunds: Bank account requirements

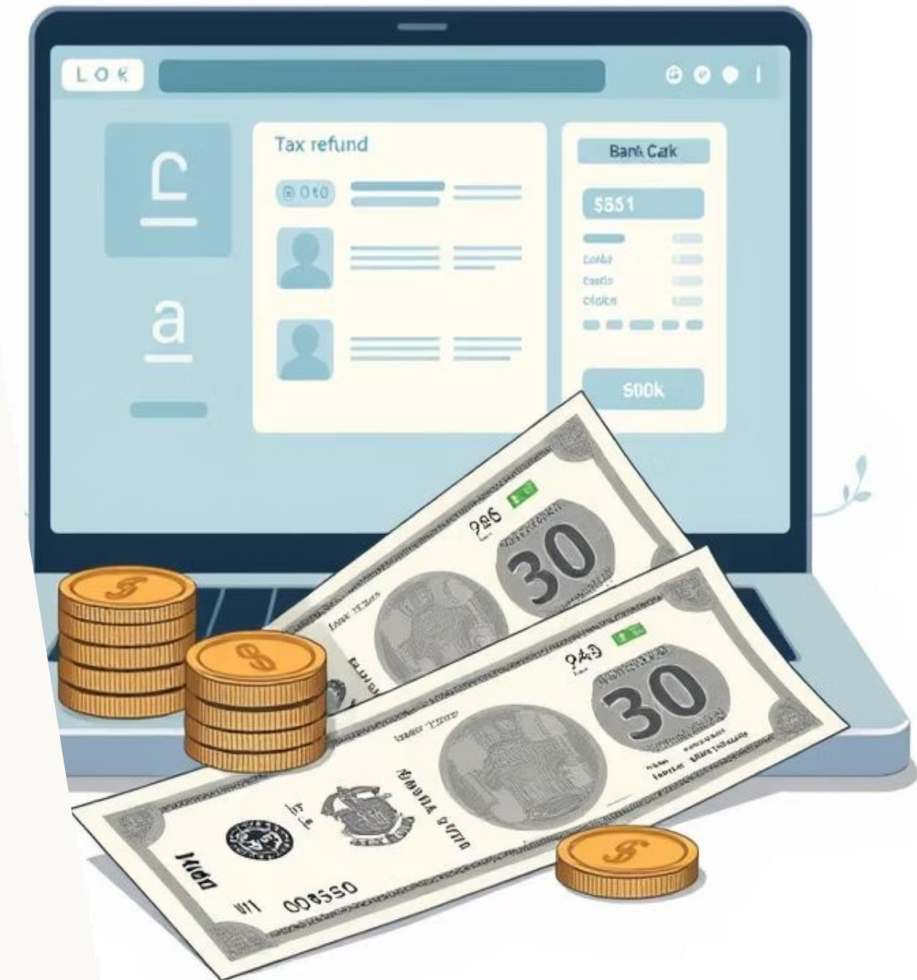
Income tax refunds are typically credited to a pre-validated bank account linked with the assessee's PAN.

Domestic Account:

Refunds are generally credited to a domestic bank account in India for resident taxpayers.

Foreign Account:

Non-residents may receive refunds in a foreign bank account



Important schedules

• Computation

- **Schedule BP:** Business or Profession Income
- **Schedule HP:** House Property Income
- **Schedule CG:** Capital Gains computation
- **Schedule OS:** Other Sources Income
- **Schedule SI:** Income chargeable at special rates

• Deductions & Credits

- **Schedule 80G, 80GGA, 80GGC:**
Donations are eligible for deduction
- **Schedule TDS/TCS:** Details of Tax Deducted/Collected at Source credits

• Specific Reporting

- **Schedule PTI:** Pass-through income from investment funds/business trusts
- **Schedule CFL:** Carry Forward of Losses
- **Schedule AMT & AMTC:** Alternate Minimum Tax computation and credit
- **Schedule FA:** Foreign Assets
- **Schedule GST:** GST turnover details for reconciliation purposes
- **Schedule 115TD/115BBC:** For accreted income or anonymous donations, particularly relevant for trusts facing specific compliance issues

An illustration of a desktop setup. A large computer monitor displays a document titled "Tax Form". A circular magnifying glass is positioned over the center of the screen, highlighting the text "assets a and liabilities". The background features diagonal stripes in light blue and yellow. On the desk in front of the monitor is a grey Apple-style keyboard and a small open notebook with a pen resting on it.

This presentation clarifies the applicability of Schedule AL (Assets and Liabilities) in ITR 5 and ITR 6, detailing which entities are required to disclose their financial positions.

ITR 5: No Standalone Schedule AL

Integrated Disclosure

Assets and Liabilities are already captured via Balance Sheet (Schedule BS) and Foreign Assets (Schedule FA).

Mandatory Bookkeeping

Entities filing ITR 5 (Partnership firms, LLPs, AOPs, BOIs) mandatorily maintain books of accounts.

Threshold Inapplicable

The ₹1 crore threshold for Schedule AL disclosure applies to individuals and HUFs, not to firms or companies.

ITR-6, two separate AL schedules are present:

Schedule AL-1:

Assets and liabilities as at the end of the year (mandatorily required to be filled up by an unlisted company)

Schedule AL-1	Assets and liabilities as at the end of the year (mandatorily required to be filled up by an unlisted company) (other than a start-up for which Schedule AL-2 is to be filled up)
----------------------	--

Schedule AL-2:

Assets and liabilities as at the end of the year (applicable for start-ups only)

Schedule AL-2	Assets and liabilities as at the end of the year (applicable for start-ups only)
	If you are a start-up which has filed declaration in Form-2 under para 5 of DPIIT notification dated 19.02.2019, please furnish the following information for the period from the date of incorporation upto end of the year;-

ITR-6, Schedule AL:

8	Whether the company is unlisted? If yes, please ensure to fill up the Schedule SH-1 and Schedule AL-1	<input type="checkbox"/> Yes	<input type="checkbox"/> No
---	--	------------------------------	-----------------------------

Schedule AL-1: Assets and liabilities as at the end of the year
(mandatorily required to be filled up by an unlisted company)

- A) Details of building or land appurtenant there to, or both, being a residential house
- B) Details of land or building or both not being a residential house
- C) Details of listed equity shares
- D) Details of unlisted equity shares
- E) Details of other securities
- F) Details of capital contribution to other entity
- G) Details of Loans & Advances to any other concern
(If money lending is not assessee's substantial business)
- H) Details of motor vehicle, aircraft, yacht or other mode of transport
- I) Details of Jewellery, archaeological collections, drawings, paintings, sculptures, any work of art or bullion
- J) Details of liabilities

F	Details of capital contribution to other entity						
Sl. No.	Name of entity	PAN	Opening balance	Amount contributed during the year	Amount withdrawn during the year	Amount of profit/loss/ dividend/ interest debited or credited during the year	Closing balance

G	Details of Loans & Advances to any other concern (If money lending is not assessee's substantial business)							
Sl. No.	Name of the person	PAN	Opening balance	Amount Received	Amount paid	Interest credited, if any	Closing balance	Rate of interest(%)
1	LOAN - AKIEL S	CXDPA 7463 D	1,50,000	50,000	NIL	NIL	1,00,000	0

H	Details of motor vehicle, aircraft, yacht or other mode of transport					
Sl. No.	Particulars of asset	Registration number of vehicle	Cost of acquisition	Date of acquisition	Purpose for which used	
1	Motor Vehicle	MH-12-JX-1971	61,911	20-Mar-2013	Own Business use	

I	Details of Jewellery, archaeological collections, drawings, paintings, sculptures, any work of art or bullion				
Sl. No.	Particulars of asset	Quantity	Cost of acquisition	Date of acquisition	Purpose of use

J	Details of liabilities							
----------	-------------------------------	--	--	--	--	--	--	--

	Details of loans, deposits and advances taken from a person other than financial institution							
Sl. No.	Name of the person	PAN	Opening Balance	Amount Received	Amount paid	Interest credited, if any	Closing balance	Rate of interest(%)
1	ADVANCE FROM - ARVAUTO ECOM-TN	NOAVL 9999 N	16,000	98,506	1,14,506	NIL	0	0

ITR-6, Schedule AL:

Schedule AL-2: Assets and liabilities as at the end of the year (applicable for start-ups only)

- A) Details of building or land appurtenant there to, or both, being a residential house acquired since incorporation
- B) Details of land or building or both not being a residential house acquired since incorporation
- C) Details of Loans & Advances made since incorporation (If lending of money is not assessee's substantial business)
- D) Details of capital contribution made to any other entity since incorporation
- E) Details of acquisition of shares and securities
- F) Details of motor vehicle, aircraft, yacht or other mode of transport, the actual cost of which exceeds ten lakh rupees acquired since incorporation
- G) Details of Jewellery acquired since incorporation
- H) Details of archaeological collections, drawings, paintings, sculptures, any work of art or bullion acquired since incorporation
- I) Details of liabilities

D	Details of capital contribution made to any other entity since incorporation						
Sl. No.	Name of entity	PAN	Date on which capital contribution has been made	Amount of contribution	Amount withdrawn, if any	Amount of profit/loss/ dividend/ interest debited or credited	Closing balance as at the end of the previous year, if any

E	Details of acquisition of shares and securities							
Sl. No.	Name of company/entity	PAN	Type of shares / securities	Number of shares/ securities acquired	Cost of acquisition	Date of acquisition	Whether transferred, if Yes date of transfer	Closing balance as at the end of the previous year, if any

F	Details of motor vehicle, aircraft, yacht or other mode of transport, the actual cost of which exceeds ten lakh rupees acquired since incorporation						
Sl. No.	Particulars of asset	Registration number of vehicle	Cost of acquisition	Date of acquisition	Purpose for which used	Whether transferred, if Yes date of transfer	

G	Details of Jewellery acquired since incorporation						
Sl. No.	Particulars of asset	Quantity	Cost of acquisition	Date of acquisition	Purpose for which used	Whether transferred, if Yes date of transfer	Closing balance as at the end of the previous year, if any

Schedules in ITR - 5

	<u>Registration No. of goods carriage</u>	<u>Whether owned/leased/ hired</u>	<u>Tonnage capacity of goods carriage (in MT)</u>	<u>Number of months for which goods carriage was owned/ leased/ hired by assessee</u>	<u>Presumptive income u/s 44AE for the goods carriage (Computed @ Rs.1000 per ton per month in case tonnage exceeds 12MT, or else @ Rs.7500 per month) or the amount claimed to have been actually earned, whichever is higher</u>	
(i)	(1)	(2)	(3)	(4)	(5)	
(a)						
(b)						
			Total			
Add row options as necessary						
(ii)	Total presumptive income from goods carriage u/s 44AE [total of column (5) of table 64(i)]					64(ii)
(iii)	Less: Salary/Remuneration to Partners of the firm					64(iii)
(iv)	Total Presumptive Income u/s 44AE (ii-iii)					64(iv)

Schedules in ITR - 5

(d)	<p>1. Method of opting-out of new tax regime (if applicable) for current AY</p> <p><input type="checkbox"/> by filing 10IEA (having income from business or profession) (answer set A)</p> <p><input type="checkbox"/> by exercising the option in the return of income only (form 10IEA is not applicable) (answer set B)</p> <p>2A. (Set A)</p> <p>Have you exercised the option u/s 115BAC(6) of Opting out of new tax regime in Form 10-IEA in AY 2024-25?</p> <p>(a) <input type="checkbox"/> Yes (If 'Yes', please furnish date of filing and Acknowledgement number of Form 10-IEA for AY 2024-25)</p> <p>2a. Do you wish to continue to opt out of New Tax Regime for current assessment year <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(If 'No', please furnish date of filing and Acknowledgement number of Form 10-IEA for AY 2025-26)</p> <p>(b) <input type="checkbox"/> No (Please select 'No', even if Form 10IEA was filed after due date for AY 2024-25)</p> <p>2b. Do you wish to opt out of New Tax Regime for current assessment year <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(If 'Yes', please furnish date of filing and Acknowledgement number of Form 10-IEA for AY 2025-26)</p> <p>(c) <input type="checkbox"/> Not Applicable for AY 2024-25 as there was no business income.</p> <p>2c. Do you wish to opt out of New Tax Regime for current assessment year <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(If 'Yes', please furnish date of filing and Acknowledgement number of Form 10-IEA for AY 2025-26)</p> <p>Note- Option under section 115BAC(6) should be exercised in Form 10IEA on or before the due date for filing return u/s 139(1).</p> <p>2B. (Set B)</p> <p>Do you wish to exercise the option u/s 115BAC(6) of Opting out of new tax regime? (default is "No") <input type="checkbox"/> Yes <input type="checkbox"/> No</p>
-----	---

Business/Profession Code: (ITR 5)

G	Nature of business or profession, if more than one business or profession, indicate the three main activities/products (Other than those declaring income under sections 44AD, 44ADA and 44AE)			
	S. No.	Code <i>[Please see instruction]</i>	Trade name of the business, if any	Description
	(i)			
	(ii)			

Business/Profession Code: (ITR 6)

Nature of business or profession, if more than one business or profession indicate the three main activities/ products (Other than those declaring income under section 44AE)		
S.No.	Code <i>[Please see instruction No.7(i)]</i>	Description
(i)		
(ii)		
(iii)		

Partner Details: (ITR 5)

A	Whether there was any change during the previous year in the partners/members of the firm/AOP/BOI (Tick) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (In case of societies and cooperative banks give details of Managing Committee) If Yes, provide the details in respect of admitted / retired partners.						
	Sl.	Name of the Partner/member	Admitted/Retired	PAN	Date of admission/retirement	Remuneration paid / payable in case of retiring partner (in the case of a firm)	Percentage of share (if determinate)
	1.						
	2.						

E	Particulars of persons who were partners/members in the firm/AOP/BOI or settlor/trustee/beneficiary in the trust or executors in the case of estate of deceased / estate of insolvent as on 31st day of March, 2025 or date of dissolution								
	S. No.	Name and Address	Percentage of share (if determinate)	PAN	Aadhaar Number	Designated Partner Identification Number, in case partner in LLP	Status (see instructions)	Rate of Interest on Capital	Remuneration paid/ payable
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

Schedule IF: Partner Details: (ITR 3)

Schedule IF		Information regarding partnership firms in which you are partner						
FIRMS IN WHICH PARTNER	Number of firms in which you are partner							
	Sl. No.	Name of the Firm	PAN of the firm	Whether the firm is liable for audit? (Yes/No)	Whether section 92E is applicable to firm? (Yes/ No)	Percentage Share in the profit of the firm	Amount of share in the profit	Capital balance on 31 st March in the firm
							i	ii
	1							
	2							
	3							
4	Total							

ITR – 5 & 6: Bad Debts Details

Bad debts (specify PAN/Aadhaar No. of the person, if available, for whom Bad Debt for amount of Rs. 1 lakh or more is claimed and amount)												
(i1)										47i(1)		
(i2)										47ii(2)		
(i3)										47i(3)		
	(Rows can be added as required) Total [47i(1)+47i(2)+47i(3)]									47i		
ii	Others (more than Rs. 1 lakh) where PAN/Aadhaar No. is not available (provide name and complete address)									47ii		
S.No.	Name	Flat / Door/ Block No	Name of Premises/ Building/ Village	Road/ Street/ Post Office	Area/ Locality	Town/ City/ District	State	Country	PIN Code	ZIP Code	Amount	
1												
	Rows can be added as required											
iii	Others (amounts less than Rs. 1 lakh)									47iii		
iv	Total Bad Debt (47i + 47ii + 47iii)										47iv	

Schedule GST: (ITR 5 & 6)

Schedule GST		INFORMATION REGARDING TURNOVER/GROSS RECEIPT REPORTED FOR GST	
DETAILS OF GST	Sl. No.	GSTIN No(s).	Annual value of outward supplies as per the GST return(s) filed
	(1)	(2)	(3)
NOTE		Please furnish the information above for each GSTIN No. separately	

Legal Entity Identifier (LEI): (ITR 5 & 6)

Legal Entity Identifier (LEI) details (mandatory if refund is 50 Crores or more)

LEI Number		Valid upto date	
------------	--	-----------------	--

Static Information – ITR 6

Nature of Company

- | | | | | | |
|---|---|-------------------------------------|-----|-------------------------------------|----|
| 1 | Whether a public sector company as defined in section 2(36A) of the Income-tax Act | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No |
| 2 | Whether a company owned by the Reserve Bank of India | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No |
| 3 | Whether a company in which not less than forty percent of the shares are held (whether singly or taken together) by the Government or the Reserve Bank of India or a Corporation owned by that Bank | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No |
| 4 | Whether a banking company as defined in clause (c) of section 5 of the Banking Regulation Act, 1949 | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No |
| 5 | Whether a scheduled Bank being a bank included in the Second Schedule to the Reserve Bank of India Act | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No |
| 6 | Whether a company registered with Insurance Regulatory and Development Authority (established under sub-section (1) of section 3 of the Insurance Regulatory and Development Authority Act, 1999) | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No |
| 7 | Whether a company being a non-banking Financial Institution | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No |
| 8 | Whether the company is unlisted?
If yes, please ensure to fill up the Schedule SH-1 and Schedule AL-1 | <input checked="" type="checkbox"/> | Yes | <input type="checkbox"/> | No |

Static Information – ITR 6

SCHEDULE SH-1		SHAREHOLDING OF UNLISTED COMPANY (other than a company that is registered under section 8 of the Companies Act, 2013 (or section 25 of the Companies Act, 1956) or a company limited by guarantee under section 3(2) of Companies Act, 2013 or a start-up for which Schedule SH-2 is to be filled up)						
Details of shareholding at the end of the previous year								
Name of the shareholder	Residential status in India	Type of share	PAN/ Aadhaar No.	Date of allotment	Number of shares held	Face value per share	Issue Price per share	Amount received

Who can sign ITR-5 & ITR-6?

Understanding the authorized signatories for Income Tax Returns (ITR) is crucial for compliance. This presentation outlines the specific individuals authorized to sign ITR-5 and ITR-6 forms, ensuring the legal validity and accuracy of these forms.



Authorized signatories for ITR forms

ITR-5 Signatories:

- **Firm:** Managing partner, or any partner (if no managing partner)
- **LLP:** Designated partner, or any partner (if no designated partner)
- **AOP/BOI:** Any member or principal officer
- **Local Authority:** Principal officer
- **Co-operative Society/Trust:** Principal officer or chief executive officer

Authorized signatories for ITR forms

ITR-6 Signatories (Companies):

- **Company:** Managing Director (MD)
- **If MD not available:** Any director authorized by the board
- **Under liquidation:** Liquidator
- **Under government administration:** Administrator

Mandatory Digital Signature Certificate (DSC)



ITR-5 (Partnership Firms, LLPs, AOPs, BOIs)

- Accounts audited under Income-tax Act (section 44AB)
- Accounts audited under any other law
- All LLPs must use DSC for filings

ITR-6 (Companies)

DSC is mandatory for all companies, regardless of audit requirements.

Authority for ITR - 5

Principal Officer



Authorised Signatory

Designated partner

Executor

Liquidator

Managing partner

Member

Official Assignee

Partner

Principal Officer

Representative assessee

Resolution professional

Trustee

Authority for ITR - 6

Director



Authorised Signatory

Director

Managing Director

Official Liquidator

Principal Officer

Representative assessee

Resolution Professional under NCLT

Rule 12 of the Income Tax Rules, 1962

Manner of furnishing the ITR

ITR 5

For AOP/BOI

Applicable to 44AB Electronically under digital signature/EVC

For Firm/LLP

Applicable to 44AB Electronically under digital signature/EVC/ ITR -V

ITR 6

Electronically under digital signature

Thank You!!!

CA Divya B. Jokhakar
Partner

*B.D. Jokhakar & Co,
Chartered Accountants*

Web: www.bdjokhakar.com
Reach at: divya.Jokhakar@bdjokhakar.com