

77th Annual Report 2025-2026

Nari Shakti

Empowerment and participation of women in India's development.

Knowledge

Empowering professionals through insightful learning, expert-led discussions, and continuous growth.



Excellence

BCAS driving knowledge, integrity, and professional growth through impactful learning and a thriving community.

Technology

Empowering modern learning through a dynamic digital platform offering self-paced courses, journals, networking, and resources to advance professional growth anytime, anywhere.



BOMBAY
CHARTERED
ACCOUNTANTS'
SOCIETY
www.bcasonline.org

Glimpses of BCAS Activities



76th Founding Day – Felicitating Chief Guest Shri. Tuhin Kanta Pandey



76th Founding Day – Felicitating Guest of Honor Nithin Kamat



Felicitations of ICAI President and Vice President



Lecture Meeting on Ancient Roots, Global Routes Reimagining Global Leadership for the Indian CA jointly with Jyot Foundation



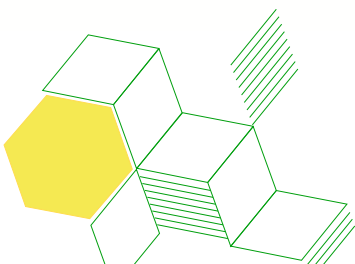
Public Lecture Meeting on Finance Bill 2026



Meeting with Niti Aayog officials



59th RRC – IIM Bengaluru visit

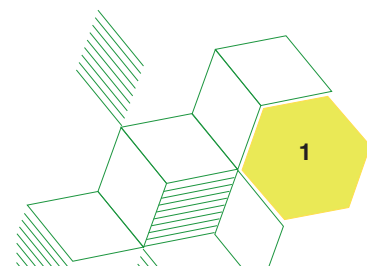


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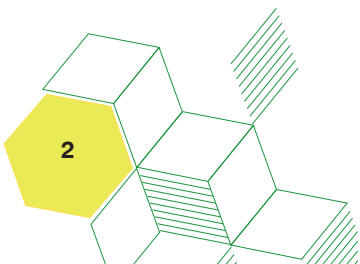
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DEDICATED to the SELFLESS VOLUNTEERS

of Bombay Chartered Accountants' Society
who hold the flag high who strive in pursuit of
knowledge and who live by core values.



2025-26

Managing
Committee



CA Zubin F. Billimoria
President



CA Kinjal Shah
Vice President



CA Mandar Telang
Hon. Joint Secretary



CA Mrinal Mehta
Hon. Joint Secretary



CA (Adv.) Kinjal Bhuta
Treasurer



CA Anand Bathiya
Ex-Officio



CA Sunil Gabhawalla
Ex-Officio



CA Amit Purohit



CA Anand Kothari



CA Divya Jokhakar



CA Dushyant Bhatt



CA Gaurav Save



CA Hardik Mehta



CA Mahesh Nayak



CA Prajit Gandhi



CA Preeti Cherian



CA Rutvik Sanghvi



CA Samit Saraf



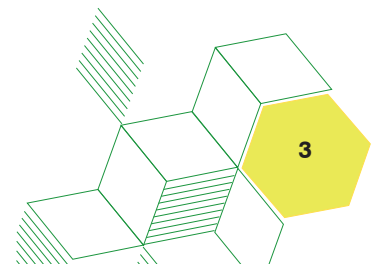
CA Siddharth Banwat



CA Sneha Bhuta



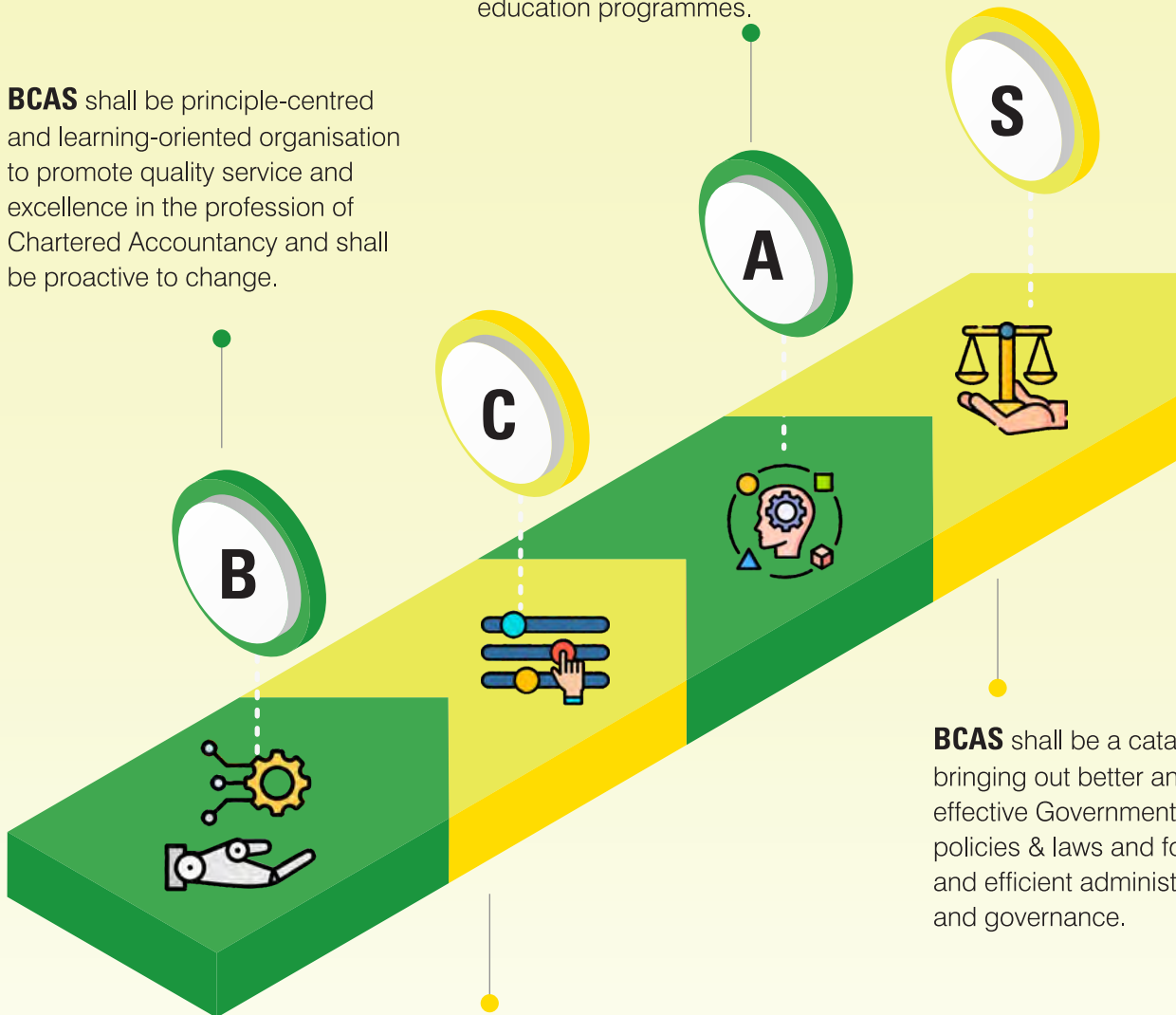
CA Vishesh Sangoi



Our Vision

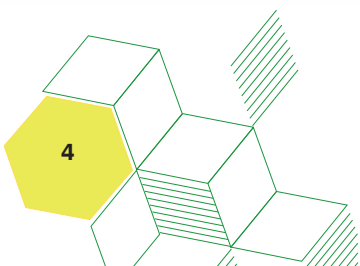
BCAS shall provide to students an environment conducive to the pursuit of knowledge and encourage them to achieve their potential to become complete Chartered Accountants. BCAS shall also conduct citizens' education programmes.

BCAS shall be principle-centred and learning-oriented organisation to promote quality service and excellence in the profession of Chartered Accountancy and shall be proactive to change.



BCAS shall be a catalyst for bringing out better and more effective Government policies & laws and for clean and efficient administration and governance.

BCAS shall harness talent of and disseminate knowledge to members, build skills and networks amongst them and encourage them to adhere to highest ethical standards and professional integrity.



About BCAS

The Bombay Chartered Accountants' Society (BCAS) is one of the largest and oldest independent and voluntary bodies of Chartered Accountants in India. With membership & subscribers exceeding 12,500 and a widespread presence across nearly 400 cities and towns in India, BCAS has been unwavering in its commitment towards the development of the profession since its inception in 1949.

BCAS's core mission is to provide its members with extensive opportunities for growth and advancement through a multifaceted approach to learning. Seminars, workshops, residential refresher courses, study circles, lecture meetings and distance learning programs provide around 2,00,000 hours of education annually, enabling members to enhance their skills and stay updated on industry trends, a testament to BCAS's pioneering spirit in this domain.

BCAS also has an exceptional track record in various publications, prominently showcased by the BCA Journal (BCAJ), a sought-after monthly periodical with over five decades of publication. BCAS also publishes the Referencer along with an easily readable e-book which is an indispensable tool for practising professionals as well as those in the industry since more than 60 years.

BCAS's extensive outreach towards nation building is bolstered by its detailed representations to regulators and government authorities. A key focus area is exploring collaborations with academic institutions, as well as trade, industry, and professional associations both within India and globally. These partnerships are facilitated through research and think tank initiatives on contemporary issues and policy-level projects, either independently or with relevant organizations. Additionally, BCAS ensures timely advocacy and representations on current policy and regulatory matters while maintaining consistent communication with government and regulatory bodies. The Society has a comprehensive approach to professional development combined with its community-focused initiatives enabling a more robust and sustainable future.

BCAS operates as a not-for-profit organization, relying on the efforts of hundreds of dedicated volunteers who selflessly contribute their time and expertise while adhering to the highest ethical standards and professional integrity.



The BCAS Foundation is the social wing of the Bombay Chartered Accountants' Society. It was formed with the principal agenda to support various public charitable purposes such as relief to the poor, education, medical relief, rural development, tree plantation and other causes of general public utility.

A pioneering thought-leader and a community enabler, BCAS continues to play a pivotal role in strengthening the accounting, tax, finance and economic fibre of India.



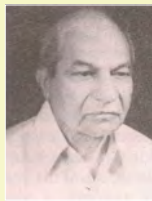
Our Presidents



Late CA Dinubhai Bhatt
1949-50



Late CA C.C. Chokshi
1950-51



Late CA Ambalal Thakkar
1951-52



Late CA Narandas Shah
1952-53



Late CA Homi Banaji
1953-54



Late CA E.C. Pavri
1954-55



Late CA Dinubhai Bhatt
1955-56



Late CA M.P. Chitale
1956-57



Late CA Ambalal Thakkar
1957-58



Late CA Narandas Shah
1958-59



Late CA G.M. Kapadia
1959-60



Late CA B.N. Pardiwalla
1960-61



Late CA Maganbhai Bhatt
1961-62



Late CA R.B. Sheth
1962-63



Late CA Dolatrai Vora
1963-64



Late CA Arvind Dalal
1964-65



Late CA Sham Argade
1965-66



Late CA Ratanshaw Damanwala
1966-67



CA Bansidhar Mehta
1967-68



Late CA Pradyumna Shah
1968-69



Late CA B.C. Parikh
1969-70



Late CA Chandravadan Dalal
1970-71



Late CA Haren Jokhakar
1971-72



Late CA A.N. Lilani
1972-73



Late CA Manubhai Parikh
1973-74



CA N.V. Iyer
1974-75



Late CA V.H. Kishnadwala
1975-76



Late CA Bhupendra Dalal
1976-77



Late CA Isver Mehta
1977-78



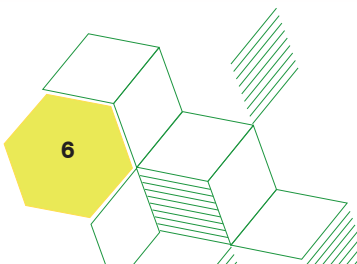
Late CA Narayan Varma
1978-79



Late CA Shantilal Shah
1979-80



Late CA Navin Kishnadwala
1980-81





Late CA Hemendra Shah
1981-82



Late CA Shailesh Kapadia
1982-83



CA Dilip Thakkar
1983-84



Late CA Dilip Lakhani
1984-85



Late CA Ajay Thakkar
1985-86



Late CA Dilip Dalal
1986-87



CA Pinakin Desai
1987-88



CA Harish Motiwala
1988-89



CA Nayan Parikh
1989-90



CA Rajan Vora
1990-91



CA Pranay Marfatia
1991-92



Late CA K.C. Narang
1992-93



Late CA Pradeep Shah
1993-94



CA Govind Goyal
1994-95



CA Kishor Karia
1995-96



CA Ashok Dhre
1996-97



CA Kanu Chokshi
1997-98



Late CA Rajesh Kapadia
1998-99



CA Uday Sathaye
1999-00



CA Rajesh Shah
2000-01



CA Pradip Kapasi
2001-02



CA Shariq Contractor
2002-03



CA Rajesh Muni
2003-04



CA Gautam Nayak
2004-05



CA Sanjeev Pandit
2005-06



CA Himanshu Kishnadwala
2006-07



CA Rajesh Kothari
2007-08



CA Anil Sathe
2008-09



CA Ameet Patel
2009-10



CA Mayur Nayak
2010-11



CA Pradip Thanawala
2011-12



CA Deepak Shah
2012-13



CA Naushad Panjwani
2013-14



CA Nitin Shingala
2014-15



CA Raman Jokhakar
2015-16



CA Chetan Shah
2016-17



CA Narayan Pasari
2017-18



CA Sunil Gabhawalla
2018-19



CA Manish Sampat
2019-20



CA Suhas Paranjpe
2020-21



CA Abhay Mehta
2021-22



CA Mihir Sheth
2022-23



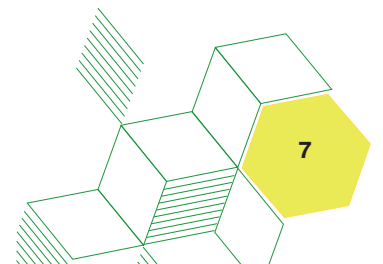
CA Chirag Doshi
2023-24



CA Anand Bathiya
2024-25



CA Zubin F. Billimoria
2025-26



Pillars of Five Years

2023-24 to 2028-29



Reach

- Increased members, learners & followers
- Geographic reach
- Journal readership scale-up



Professional Development

- Contemporary learning/event formats with relevant topics
- Publications and research
- Digital learning and crowd sourcing queries



Networking

- Embedded networking opportunities
- Digital networking initiative
- Enhanced engagement with industry/ professional associations



Advocacy

- Dedicated platform for focussed advocacy
- Research-based advocacy
- Engaging with regulators and tax authorities



Yuva Shakti

- Formalizing the BCAS youth platform
- Curated youth events (mixers, bootcamps, hackathon, etc.)
- Embedding more youth in the BCAS cadre/community



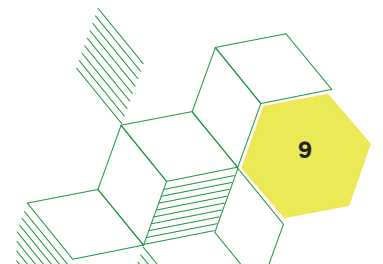
Chartered For Change

- Focussed efforts on financial literacy, education, etc.
- Supporting CA students – Reading room, scholarships
- Enabling NGOs

Managing Committee Meetings Attendance

Date of Meetings								
Sr. No.	Name of Member	05.07.2025	17.07.2025	15.10.2025	07.01.2026	01.04.2026	05.05.2026	29.05.2026
1	Zubin F. Billimoria	Y	Y	Y	Y	Y	Y	Y
2	Kinjal Shah	Y	Y	Y	Y	Y	Y	Y
3	Mandar Telang	Y	Y	Y	Y	Y	Y	Y
4	Mrinal Mehta	Y	Y	Y	Y	Y	LOA	Y
5	Kinjal Bhuta	Y	Y	Y	Y	Y	LOA	LOA
6	Anand Kothari	Y	Y	Y	LOA	Y	LOA	Y
7	Divya Jokhakar	Y	LOA	Y	LOA	Y	Y	Y
8	Dushyant Bhatt	LOA	Y	Y	Y	Y	Y	Y
9	Hardik Mehta	Y	Y	Y	Y	Y	Y	Y
10	Mahesh Nayak	Y	Y	Y	LOA	Y	Y	Y
11	Preeti Cherian	Y	Y	Y	LOA	LOA	Y	Y
12	Rutvik Sanghvi	LOA	LOA	Y	Y	Y	Y	Y
13	Samit Saraf	Y	Y	LOA	LOA	Y	Y	Y
14	Siddharth Banwat	LOA	LOA	LOA	Y	LOA	LOA	LOA
15	Sneh Bhuta	Y	Y	Y	Y	LOA	Y	Y
16	Vishesh Sangoi	Y	Y	LOA	Y	LOA	Y	LOA
17	Prajit Gandhi	LOA	LOA	LOA	Y	LOA	Y	Y
18	Amit Purohit	Y	Y	Y	Y	LOA	Y	Y
19	Gaurav Save	Y	Y	Y	LOA	Y	LOA	Y
20	Sunil Gabhawalla	Y	LOA	LOA	LOA	LOA	LOA	LOA
21	Anand Bathiya	Y	Y	LOA	Y	LOA	LOA	Y

LOA - Leave of Absence



Managing Committee Report

Dear Members,

It is with immense pleasure that we present the 77th Annual Report of the Society along with the Audited Financial Statements for the year ended on 31st March, 2026.

Our Society, whose seeds were planted 77 years ago by a group of dedicated professionals who gathered on Wednesdays, has now blossomed into India's largest and oldest voluntary body of Chartered Accountants, with around 12,300 members across nearly 400 towns and cities. It has continued to uphold the highest professional standards by fostering a culture of ethical conduct, continuous learning, and professional excellence. One of the most significant factors driving the Society's resilience and growth over the decades has been its ongoing efforts to remain relevant and responsive to the profession's evolving needs. The credit for this goes to the selfless dedication of several volunteers who, despite their busy professional commitments, participate in various activities, thereby demonstrating the highest level of **Professional Social Responsibility**.

As part of our ongoing self-reflection, the Managing Committee formulated a comprehensive five-year plan for the Society in 2023–24. The plan is structured around six key pillars as follows:

- **Reach**
- **Professional Development**
- **Networking**
- **Advocacy**
- **Yuva Shakti**
- **Chartered for Change**

To implement these themes into meaningful outcomes, we identified several **focused projects and strategic verticals**, each of which was reviewed through periodic monitoring and key actionable plans. An overview of each of these follows:

Logistical And Administrative Excellence

As an ISO-compliant organisation, we have continued to focus on strengthening operational efficiency and ensuring the smooth execution of programmes, events, and internal processes. Continuous efforts were made to streamline events and administrative

functions, improve coordination mechanisms, and enhance the overall effectiveness of programme delivery and backend support systems.

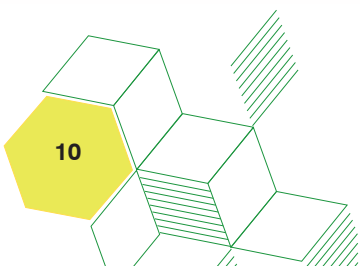
Key focus areas identified and worked on during the year included reviewing and strengthening the event-related Standard Operating Procedures (SOPs), developing structured training calendars for staff and operational teams, and implementing monitoring mechanisms to ensure continuous improvement based on feedback. Emphasis was also placed on regularly reviewing the implementation of internal policies and administrative practices to improve operational efficiency, accountability, and consistency across activities. During the year three training programmes were conducted on areas such as Artificial Intelligence and Compliance related awareness sessions including workplace conduct and Internal Complaints Committee (ICC) responsibilities. These initiatives have helped us successfully navigate the ISO external audit and the **renewal of the ISO registration until 28th February, 2029**.

Operation Bharat (Part of The “Reach” Pillar)

‘Operation Bharat’ continued to focus on expanding BCAS’s outreach and presence beyond Mumbai, strengthening engagement with professionals and stakeholders at the national level. This reflects the Society’s vision of creating a wider professional network, enhancing regional participation, and extending the reach of BCAS knowledge initiatives, publications, and professional activities across Bharat. We are happy to state that out of the total membership base of around 12,300 members, nearly 50% of around 6,000 members are from nearly 400 cities and towns other than Mumbai. To reflect this presence across Bharat, we have introduced a new tagline, **“Empowering The Profession Across Bharat.”**

A structured approach was adopted during the year to further strengthen the effectiveness of this initiative. Further, the periodical membership MIS on the number of members, circulated separately to the Office Bearers and the Managing Committee, captures the details of outstation members. We would like to specifically highlight the following two key initiatives:

- Appointment of Sherpas:-** During the year, we have formally appointed *Sherpas* in 13



Managing Committee Report

cities and towns as an initial step. They would serve as representatives of BCAS in and around their designated regions, playing a key role in connecting with members, facilitating local engagement, and supporting the Society's outreach efforts. Going forward, we hope to appoint more sherpas, as we believe this platform can significantly extend BCAS's reach.

- ii) Town Halls and Sherpa-Led Events/Initiatives:-** During the year, we conducted a town hall meeting at Kolkata on the sidelines of the RRC, wherein we engaged with the local professionals on relevant topics. Further, Sherpa-led events were conducted in Thane (jointly with the Thane Branch of ICAI), Jaipur, Coimbatore (jointly with The Auditors Association of Southern India), Indore (jointly with Indore Branch of ICAI and Tax Practitioners Association of Indore), Kolkata (jointly with Association of Corporate Advisers and Executives) and Vadodara. These covered diverse topics, depending on the needs of local members, in consultation with the Sherpa and, where applicable, the respective local associations. These events fulfil a key aspect identified in the membership survey conducted last year, in which outstation participants longed for more physical programmes on contemporary topics.

Membership Hooks (Part of The “Reach” And “Yuva Shakti” Pillar)

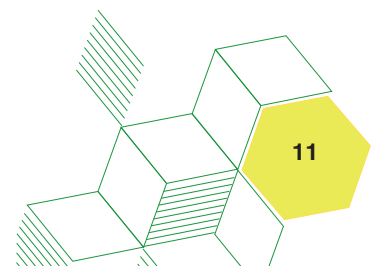
Member engagement and retention remained a significant priority during the year, with focused efforts to strengthen member participation, professional interaction, and community building within the BCAS ecosystem. Various initiatives and activities were organised to create meaningful engagement opportunities for members, students, and young professionals, while fostering a stronger sense of association and belonging within the fraternity.

Flagship initiatives such as RRCs, lecture meetings, seminars, and study circle activities played an important role in enhancing member participation and interaction throughout the year. These programmes not only facilitated professional learning and knowledge sharing but also encouraged networking, collaboration, and active involvement among members and others across different age groups and practice areas. The enthusiastic response

and participation across these initiatives showed that members are increasingly engaged with BCAS activities and platforms.

A few of the important initiatives and developments in this regard during the year are as follows:

- i) Lecture Meetings:-** These are at the core towards empowering professionals and the community at large through a multi-dimensional approach to learning. Whilst they are “open for all”, they provide the necessary leverage for BCAS to attract CAs towards membership of the Society. During the year, 17 lecture meetings were held, well beyond the average of 1 per month, covering a diverse range of topics, both professional and non-professional, delivered by subject-matter experts. Since most of these were either hybrid or virtual, they were watched live by thousands of viewers and garnered over 1.25 million additional views on the BCAS YouTube Channel.
- ii) Expanding the Corporate Membership Base:-** During the year, there was a targeted approach to focus on the benefits of Corporate Membership to LLPs by emphasising the benefits of flexibility to change nominees every year, as well as the benefit of availing GST Input Credit.
- iii) AARAMBH and FALCON Initiative:-** During the year, BCAS introduced these initiatives, which were aimed at supporting students and young aspiring professionals, and trying to tap them by visiting colleges, academic and other institutions/organisations.
- Through the **Aarambh – Making Articleship Count**, BCAS engages directly with students by sharing practical insights, real-life experiences, and guidance from young Chartered Accountants who have recently walked the same path. The sessions are designed to bridge the gap between academic learning and professional realities, enabling students to approach articleship with clarity, confidence, and a long-term perspective. **The first session under this initiative was held at H.R. College of Commerce & Economics.** The programme witnessed



Managing Committee Report

enthusiastic student participation, driven by an engaging panel discussion and vibrant interaction.

- The **falcon bird** symbolises vision, power and victory. With this initiative, BCAS offers aspiring graduates an opportunity to interact and learn from young Core Group members – those who have walked the path before them. The panellists focus on the topics of Articleship, Post-qualification, Professional Association & Networking, and Leadership. To ensure that the aspirants feel both comfortable and confident to engage with the panellists, the initiative has BCAS meet them on their home turf – be it college, or coaching class or even at the CA firms. **The first session under this initiative was held at N M College of Commerce & Economics. The session was ably supported by the Association of Accountancy Committee of N M College.** The audience, comprising degree college students who are set to embark on this wonderful journey, found the discussion both informative and helpful.

Through these initiatives, BCAS remains steadfast in its mission to mentor, inspire, and support the next generation of Chartered Accountants, thereby contributing meaningfully to the profession and to the nation at large, and laying the foundation for future collaborations with the respective institutions/organisations to help increase the membership base.

- iv) **Tarang 2026:-** This is the annual flagship event of the students, for the students and by the students. It provides an avenue for them to showcase their skills as event managers, anchors, photographers, dancers, singers, etc. Besides, it provides them with a platform to showcase their creativity and excellence in business, technical skills, public speaking, writing, etc. During the year, registrations exceeded 450.
- v) **Felicitation of CA Passouts:-** These are sought-after events held after the declaration of the results and continue to attract increasing

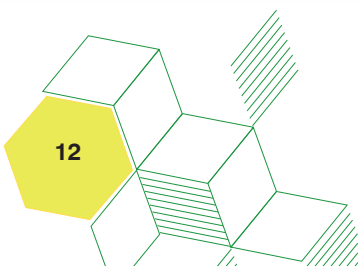
numbers. During these events, orientation sessions are conducted by our very own Core Group members, who share their journeys with BCAS and guide and motivate the young CAs to follow in their footsteps and make a mark not only in their careers but also in BCAS. Free BCAS membership for the first year is provided to the rankers who attend the felicitation. A few participants in these events have themselves become core group members and have shared their experiences, thereby motivating the fresh CAs to become BCAS members. A total of approximately 1000 fresh CAs were felicitated.

Each of these initiatives individually and collectively strengthened member engagement, encouraged continuous learning, supported career development, and built a more connected, future-ready, and professionally enriched BCAS community in the years ahead.

Nari Shakti (Part Of The “Reach” Pillar)

This is a specific theme launched during the year to focus on women’s empowerment, inclusivity, and enhanced professional engagement. Participation and representation of women professionals across various programmes rose significantly, reflecting the growing engagement and contributions of women members within the BCAS community. Several initiatives were deliberately designed to foster an encouraging ecosystem that supports learning, networking, leadership, and professional growth among women Chartered Accountants. The initiative kicked off with a **meeting of the Women’s Core Group members** to deliberate on ideas to increase participation and membership. Focused action areas during the year included creating a women’s networking and support group to foster collaboration, mentorship, and peer learning opportunities. The two notable initiatives are as follows:

- i) **Sakhi Circle:-** The development of the **Sakhi Circle**, which is a women-only study circle, provided a dedicated platform for women CAs to converse, connect and collaborate on professional and technical developments in a supportive environment. During the year, 3 meetings were held on topics aimed at encouraging the uniqueness of women and on soft skills by senior women core group members. Currently, there are 248 members.



Managing Committee Report

- ii) **Women's RefresHER Course:-** During the year, the Society launched Specialised RefresHER Course under the BCAS Academy Platform exclusively for women CAs, covering relevant technical, regulatory, and professional subjects to help members stay updated in an evolving professional landscape. A total of 14 sessions were conducted during the year by experienced subject matter experts, all of whom were women. On completion, certificates were issued.
- iii) **International Women's Day Celebration:-** The Women's Day Celebration hosted by BCAS featured an engaging panel discussion on the topic "*Ambition without Apology*" in a dynamic work environment. The session also reinforced that inperson interactions create meaningful value, especially for women professionals, as shared experiences often help them draw strength from one another. Participants agreed that opportunities to connect, converse and collaborate play a vital role in personal and professional growth. 95 persons attended the event.

These initiatives not only encouraged greater participation but also strengthened confidence, visibility, and leadership opportunities for women professionals across different stages of their careers. The response and involvement from participants reaffirmed the importance of creating focused platforms that address the unique professional aspirations and challenges of women in the fraternity.

At the beginning of the year, we set an ambitious goal to significantly increase women's membership. We are pleased to share that from 1st April 2025 till the date of this report, we have added 283 new women members, taking the total strength to 1,160. This achievement reflects the positive impact of sustained outreach efforts, member-focused initiatives, and the growing trust and confidence in the BCAS community.

Publications (Part of The "Professional Development" Pillar)

During the year, the Society published several noteworthy publications including *Taxation of Dividends*, which provided comprehensive guidance relating to dividend income; *Gita for Professionals – Seventh Edition (Hindi)*, which highlighted the

relevance of the Bhagavad Gita's teachings in professional and ethical life; *BCAS Calendar*, serving as a practical desk reference featuring important professional dates and compliance schedules; and the *BCAS Diary*, designed as a useful planner and ready reckoner for members.

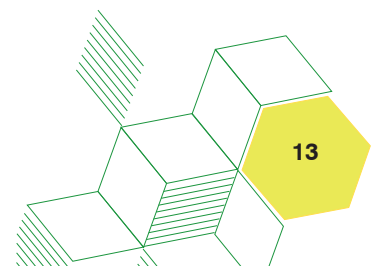
The Society also published *The Union Budget 2025–26*, which provided an analytical overview of the key budget proposals and their impact on economy, along with *Referencer 2026–27*, a comprehensive reference handbook containing useful professional information & regulatory updates. These publications were aimed at enhancing professional knowledge, providing practical guidance, and serving as valuable reference material for members and stakeholders.

Technology And Digital Initiatives (Part of The "Professional Development", "Networking" And "Chartered's For Change" Pillars)

Technology and digital transformation remained important focus areas for BCAS during the year. Recognising the rapid pace of technological change and its growing impact on the profession, BCAS launched several initiatives to equip members with the knowledge and tools to adapt to changing professional environments. Programmes such as *Tech Summit*, *AI & Technology Ki Pathshala*, along with webinars and knowledge sessions on automation, cybersecurity, digital transformation, and emerging technologies, enabled members to stay up to date with current trends and adopt future-ready practices.

The year also witnessed a stronger push towards digital outreach and communication initiatives. The focus was on enhancing BCAS's digital presence through structured promotional initiatives, podcast guidelines, event video reels, short-form educational and informative content, and the **in-house setup of studio recording facilities for podcasts**, as well as the broader promotion of BCAJ audio features. Efforts were also directed towards strengthening BCAS Broadcast communication initiatives to ensure the timely dissemination of information, greater member engagement, improved accessibility of knowledge resources across digital platforms, and the building of a repository of Digital Assets. The following initiatives merit attention:

- i) **SAMVAD WITH BCAS:-** During the year, BCAS launched a **PODCAST SERIES** under the tag line SAMVAD WITH BCAS, wherein recorded



Managing Committee Report

conversations with renowned speakers on the following topics that inspire insights and shape the future, moderated by the President and Past Presidents, were released.

Topic	Speaker	Moderator
Second Innings	CA Dinesh Kanabar	CA Zubin F. Billimoria
Reimagining Audit-Framework, Governance & Future Ahead	CA Mukund Chitale	CA Chirag Doshi
Culture – Foundation for Strong India – Majboot Bharat Ki Neev	His Holiness Jagadguru Pujyashri Shankara Vijayendra Saraswathi Shankaracharya Swamiji	CA Mihir Sheth

- ii) **Strengthening the Technology Infrastructure:-** During the year, BCAS has comprehensively overhauled its enterprise architecture to establish a secure, high availability digital ecosystem. This strategy integrates advanced perimeter defence with real-time threat intelligence and automated link redundancy for business continuity. Furthermore, strategic internal routing optimisation eliminates latency bottlenecks, ensuring seamless, high-speed data throughput and robust connectivity across all enterprise endpoints. Furthermore, our Event Centre of Excellence in Mumbai now deploys an advanced, high-definition hybrid conferencing ecosystem. This unified communications integration seamlessly bridges physical and virtual environments, empowering pan-India members to actively participate in strategic seminars and conferences with absolute stability.

These initiatives showed BCAS's commitment to using technology, promoting digital learning, and building a more connected, informed, and future-ready professional community.

BCAS Academy (Part of The “Professional Development” Pillar)

BCAS Academy, launched last year as a digital learning and networking tool, continued to strengthen

its structured learning and self-paced professional education initiatives. Long duration technical courses, workshops, webinars, and lecture series enabled members and students to stay up to date on evolving laws, regulations, and practices. The platform also offers access to digital journal editions, member networking forums, discussion boards, and event resources. Key implementation priorities identified included improving the platform's user experience and operational efficiency.

Beyond its members, the platform is also accessible to non-members on a payment basis for certain specified courses and resources. Going forward, the aim is to provide self-learning modules and certification courses on contemporary topics, both on a recurring and one-off basis. The average monthly visits are 1,700. Total active members are around 10,200, guest users are around 4,300, and e-learn subscribers are around 300. The total academy-specific learning hours are 305.

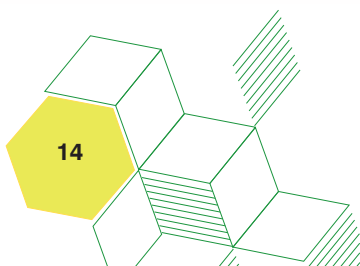
Research And Collaborations (Part of The “Professional Development”, “Advocacy” And “Networking” Pillar)

BCAS focused on research-driven initiatives, thought leadership, and industry and social collaboration this year to create platforms for meaningful professional dialogue, knowledge exchange, and policy-oriented discussions. Through conferences, conclaves, and specialised programmes, the Society continued to encourage interaction among professionals, industry experts, regulators, academics, and other stakeholders on emerging issues affecting the profession and the broader socio-economic environment. The key initiatives in this regard are highlighted hereunder:

i) Representations:-

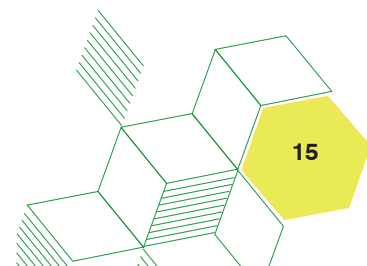
During the year, BCAS shared various representations on diverse topics, both on a proactive and reactive basis, with the government and other regulatory authorities as under:

1. Feedback on draft regulations and directions on export and import under FEMA.
2. Submission of comments to the “Exposure Draft on Proposed Guidelines for Overseas Network” issued by



Managing Committee Report

- Committee for Aggregation of CA Firms, The Institute of Chartered Accountants of India.
3. Representation for next generational GST reforms, in line with the announcement made by the Hon'ble Prime Minister, Shri Narendra Modi.
 4. Representation requesting extension of due dates for filing of Income Tax Returns and Audit Reports for AY 2025–26.
 5. Representation regarding certain critical issues regarding registration and renewal under section 12AB, approval and renewal under section 80G, Tax on accreted income under section 115TD, ITR-7 and Timeline for filing Form 9A/ Form 10 under the Income Tax Act, 1961.
 6. Representation seeking the introduction of a dedicated login and dashboard facility for Authorized Representatives on the GSTAT e-Filing Portal for effective and efficient case management.
 7. Representation seeking extension of statutory due date for furnishing the return in Form GSTR-3B and discharge of tax liability for month/quarter ending September 2025, pursuant to logistical impediments caused by weekend and major festival days.
 8. Feedback on the Draft External Commercial Borrowings (ECB) Regulations.
 9. Representation highlighting key challenges in filing Annual Return (FORM GSTR-9) and Reconciliation Statement (FORM GSTR-9C), and request for an extension of the due date of filing.
 10. Follow-up Representation on Challenges in Filing FORM GSTR-9 and GSTR-9C and Request for Extension of Due Date.
 11. Renewal of Registration u/s 12A of the Income Tax Act, 1961 – Insistence on Existence of Irrevocable Clause in Trust Deed.
 12. Submission of Suggestions – Post Budget Representation on Finance Bill, 2026.
 13. Representation regarding Regulatory and Practical Issues in Registration Process under the Securities and Exchange Board of India (Research Analysts) Regulations, 2014.
- ii) **Writ Petition:-** In discharge of its professional and civic responsibility, the Society, jointly with The Chamber of Tax Consultants and other charitable trusts, filed a Writ Petition before the Hon'ble Bombay High Court challenging the rejection of registration/ approval applications under Section 12AB of the Income-tax Act, 1961 on the sole ground of absence of an irrevocability clause in trust deeds. The Society contended that such a condition is not prescribed under the Act and that the arbitrary rejection adversely affected several genuine charitable and religious trusts across the country. The Hon'ble High Court, while hearing the matter, held that absence of an explicit irrevocability clause cannot be a valid ground for rejection of registration, thereby providing significant relief to charitable institutions and reaffirming the proper interpretation of the law.
- iii) **Collaborations:-**
- The Society continues to deepen its existing collaborations with IMC, CTC, WIRC – ICAI. During the year, joint programmes continued with these and several other like-minded organisations and associations on various topics of professional and social relevance.
 - The **Direct Tax Home Refresher Course**, which was conducted jointly with 17 other organisations, attracted over 1,800 participants.
 - During the year, an **MOU was signed with SIMSREE** to focus on relevant professional opportunities and research, which is in addition to our **existing MOUs with IIM – MUMBAI, NISM and BIA**.
 - During the RRC held in Bengaluru, a campus visit was organised at **IIM**



Managing Committee Report

BANGALORE, where the Dean, Dr Saurabh Mukherjee, addressed the participants. Subsequently, as part of the **BCAS AT YOUR DOORSTEP INITIATIVE**, an online session was conducted on Internal Controls as part of the Finance for Non-Finance-Executive Programme organised by them.

We hope to further deepen our relationship with all these in the coming years.

iv) **Policy Advocacy and Thought Leadership:-**

- During the year, the Society continued to collaborate with **Niti Aayog**, which is the premier think tank on policy and planning initiatives. A couple of meetings were held with the **Consultative Head of Tax Policy of Niti Aayog** to suggest measures to simplify the current tax system and fiscal policies.
- The Society also collaborated with the **Bharti Institute of Public Policy – Research Division of Indian School of Business (BIPP)** by participating in the multi-stakeholder workshop on reforming tax policy consultation in India, held in New Delhi. We also hosted BIPP as an extension to this consultation workshop, which was attended by selected tax professionals from practice and industry.

- v) **Outreach Initiatives:-** BCAS hosted an outreach programme in association with the **Office of the Chief Commissioner of Income Tax – 4, Mumbai**, to create awareness on the provisions of the Income Tax Act, 2025 and Income Tax Rules, 2026, which came into effect from April 1, 2026. The session was conducted under 'Prarambh 2026', a nationwide initiative of the Income Tax Department aimed at enabling a smooth transition to the new legal framework. Representatives of the Department and the BCAS guided participants through the nuances of the new law in simple language. More than 50 people attended the event. Similar programmes are also planned with the GST Department. In addition, the OBs had interactions with the CEOs of **the Indian Banks Association, the Certified Management**

Accountants Association of Australia and the Assistant Commissioner of Police Crime Branch.

Public Relations And Marketing (Part Of The “Networking” Pillar)

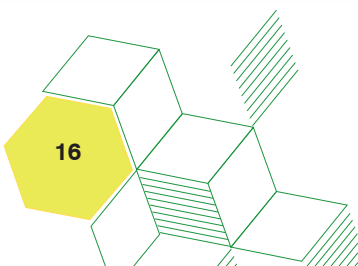
The Society continued to strengthen its brand positioning, member communication, and media outreach during the year, focusing on enhancing visibility, credibility, and engagement across multiple platforms with the help of outside professional support. Through consistent communication and timely sharing of professional insights, BCAS reinforced its position as a respected and trusted voice in the profession.

The year also saw a greater focus on improving the quality, consistency, and effectiveness of member communication and digital outreach. Several actionable initiatives were identified and implemented to further strengthen communication strategies. These included adopting more creative and engaging social media approaches, improving the quality and design of promotional flyers and communication materials, and planning structured, scheduled social media campaigns to ensure broader, more consistent outreach.

Focus was also placed on increasing digital engagement through short-form educational content, event-based promotional activities, and enhanced visibility of BCAS initiatives across online platforms. Additionally, efforts were initiated to create structured expert media-response databases to facilitate timely professional representation and media interactions on relevant financial, taxation, and regulatory matters. These initiatives reflected in 278 news mentions displaying BCAS's commitment towards building a stronger institutional identity, improving stakeholder engagement, and enhancing its digital and media presence in an increasingly connected professional environment.

Leveraging The Library (Part Of The “Professional Development” Pillar):

Over the years, the library, through its collection of books, journals, reference material, technical publications, and professional resources, continues to remain a key part of the Society's knowledge ecosystem, serving as a resource centre for members, students, study circles, research activities, and



Managing Committee Report

various academic and professional initiatives. However, in recent years, especially post-pandemic, its use and relevance have declined due to office relocations and reliance on digital tools, especially amongst the younger generation.

Accordingly, the following steps were initiated to revive and leverage the existence of this valuable resource and also revive the reading habits, especially amongst the younger generation:

- i) **Lending Books:-** During the year, a scheme of lending books from the library was introduced whereby members and student members could borrow books from the library against a nominal deposit. Members and student members are encouraged to explore the Society's library collection, enrol in the lending facility, borrow books, and become part of a growing reading community at BCAS.
- ii) **Reading Club:-** BCAS recently launched the '**BCAS Reading Forum**' with an interactive session featuring Mr. Shantanu Naidu, author, entrepreneur and founder of 'Bookies'. The Forum has been launched with the objective of reviving the BCAS library and creating a community around the idea of reading through discussions, curated conversations, and reading-led engagements, centred on the thought: "Read, Discuss, Reflect, Rise!" This was a hybrid interaction with nearly 400 participants (including 50 in person) across Bharat, many of whom were youngsters. We hope to leverage the initial encouraging interactions by creating a dedicated WhatsApp group and maintaining regular interactions through virtual and occasional in-person events. The launch of the BCAS Reading Forum marks a renewed focus on the BCAS library and its lending facilities, and we hope that it will go a long way in reviving the dying habit of reading.

Professional Social Responsibility (Part of "Chartered For Change" Pillar)

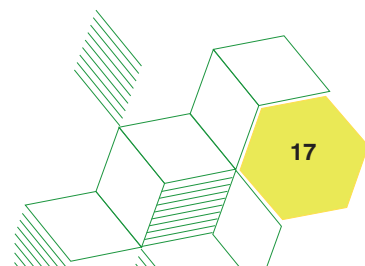
Keeping in mind the famous saying *all work and no play makes Jack a dull boy*, BCAS continues to undertake initiatives that benefit society and promote community welfare, reflecting the Society's broader commitment to social responsibility and nation-building. Alongside professional development

and knowledge initiatives, emphasis was placed on raising awareness, encouraging community participation, organising sporting events and entertainment programmes, and supporting socially impactful activities, especially for students and senior citizens, that align with the profession's values and ethos. All these activities are generally conceptualised by the SMPR and HR Committees and, where relevant, by other committees, such as the Technology Initiatives Committee, under the overall guidance of the OBs and the Managing Committee. Some of the major activities and initiatives include:

- **CA-Thon 2025**
- **Turf Cricket tournament**
- **Screening premier of the film *Well done CA Sahab***
- **International Yoga Day celebrations in collaboration with MABAP Foundation**
- ***Kung Fu Panda – Lessons on Life and Leadership* – Movie Screening**
- **Blood Donation drive supported by Tata Memorial Hospital**
- **Residential Leadership Retreat - "*Krishna Niti for Modern Leadership – Inspired by the timeless wisdom of Krishna SadāSahayate.*"**
- **DigiSetu – The Techbridge for Senior Citizens**

Professional Accounting Course, conducted jointly with Dharma Bharti Mission: This was a unique initiative in which experienced faculty delivered twenty sessions of three hours each for students of Khalsa College on practical topics relevant to job readiness. Participation certificates were awarded at the end of the programme. A couple of participants even evinced keen interest in pursuing the CA course. We hope to conduct more such programmes to help make a meaningful impact on students, especially the marginalised ones, to become responsible and productive citizens.

Support Partner with Jyot Foundation:- BCAS's was as a support partner at a conclave on "**Vasudhaiva Kutumbakam Ki Oar 4: The 12 Principles that can Shape a New World**", organised in collaboration with JYOT FOUNDATION. The lecture titled "**Ancient Roots, Global Routes: Reimagining Global Leadership for the Indian CA**" by CA Shaurya Doval, organised



Managing Committee Report

by BCAS on the sidelines of the conclave, served as a powerful reminder of the timeless relevance of Indian values in contemporary global leadership.

BCAS Foundation:- The BCAS Foundation, which functions as the CSR arm of the Society, was established to channel members' charitable contributions toward meaningful social and community-focused initiatives. During the year, the Foundation undertook several impactful projects, including organising blood donation drives and tree-planting campaigns. In line with its commitment to social welfare, the Foundation also supported various noble causes in partnership with the Rangoonwala Foundation (India) Trust and DBM, including distributing books and donating sewing machines to deserving women to support their livelihoods. Out of The Shri. P. N. Shah Students' Endowment Fund, which was created towards the end of last year, saw the first instalment of scholarship support disbursed during the year to 7 students pursuing the CA course, amounting to Rs. 37,500 each. This marked the formal commencement of the scholarship programme under the fund.

A detailed report of all the Foundation's activities is included separately on pages 100 to 104.

Support Partner for Dharmam Chara 2026 (walking the path of *Dharma* and its relevance to Corporate Life), a unique programme by Sri Pratyaksha Charitable Trust

We would like to reflect on two recent landmark events with which the Society was associated. In the first event held at the BSE Convention Centre, BCAS was the Support Partner for **Dharmam Chara 2026** (walking the path of *Dharma* and its relevance to Corporate Life), a unique programme by **Sri Pratyaksha Charitable Trust** under the auspices of **Shri Kanchi Kamakoti Peetam, in the benign presence of His Holiness Jagadguru Pujyashri Shankara Vijayendra Saraswathi Shankaracharya Swamiji ("His Holiness")**.

This was followed by a visit from His Holiness, who blessed our office and recorded a **Podcast on "Culture – Foundation for Strong India | Sanskriti – Majboot Bharat ki Neev,"** moderated by our Past President, CA Mihir Sheth. His Holiness highlighted

the importance of ensuring that the benefits of growth and democracy reach every section of society, including those in the remotest regions. We are truly humbled by the following remarks by His Holiness in the visitors' book:

"Visit to this institution which catalyses economic growth through useful audit & account services has been revealing & highly satisfying. Your contribution to sustained growth of the nation reaching out the gains of democracy to all sections of society, even in deep hinterlands, is commendable. National policies cannot lose sight of the basic dharmic characteristics of our nation. You have been following that path towards Viksit Bharat. Blessings & Prayers for continued good work."

"Jaya Jaya Shankara .. Hara Hara Shankara".

We are grateful and humbled by the blessings of HH as we continue towards our journey in the years ahead.

Keeping in mind another year of selfless contribution and impact, it is also time to introspect on our role, for which the following Sanskrit shloka in the Bhagwat Gita, along with its English translation, will continue to guide us.

*"कर्मण्येवाधिकारस्ते मा फलेषु कदाचन ।
मा कर्मफलहेतुर्भूर्मा ते सङ्गोऽस्त्वकर्मणि" ॥ ४७ ॥*

*"You have a right only to perform your duties,
never to the fruits thereof.*

*Let not the fruits of action be your motive,
nor let your attachment be to inaction."*

A big thank you to one and all, and may God bless you all and also our beloved BCAS!

*On behalf of the Managing Committee
For Bombay Chartered Accountants' Society*

CA Zubin F. Billimoria
President
Mumbai, May 29, 2026

Acknowledgements

We acknowledge with gratitude the valuable contribution, help and support of the following individuals and organisations:

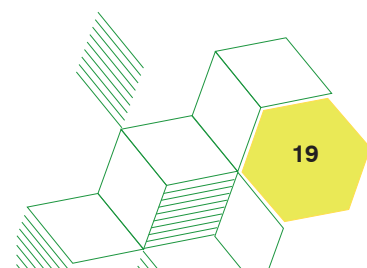
Various speakers, faculties and contributors

- ✦ Contributors of BCAS Journal, BCAS Referencer, Budget Publications and other publications.
- ✦ Various Dignitaries for delivering keynote addresses and inaugurating seminars, conferences, workshops, residential refresher courses and residential study courses.
- ✦ Speakers and paper-writers at various seminars, workshops, lecture meetings, expert chats, conferences, residential refresher courses and study courses.
- ✦ Chairmen and Group Leaders at Study Circle and Study group meetings.
- ✦ Chairmen, Co-Chairmen, Convenors and members of the various Committees for their support.

Various organisations for programmes organised jointly with us:

- ✦ A. D. Shroff Memorial Trust
- ✦ American Accounting Association
- ✦ All India Federation of Tax Practitioners (WZ)
- ✦ Association of Chartered Accountants, Chennai
- ✦ Association of Corporate Advisers & Executives
- ✦ Atlas Skilltech University (Mumbai)
- ✦ CA Association of Jalandhar
- ✦ Chartered Accountants Association, Ahmedabad
- ✦ Chetan Dalal Investigation and Management Services
- ✦ Chamber of Tax Consultants
- ✦ Chartered Accountants Association, Surat

- ✦ Dharma Bharathi Mission
- ✦ DTPA Chartered Accountants' Study Circle - EIRC
- ✦ Forum for Free Enterprises
- ✦ Goa Chamber of Commerce & Industry
- ✦ GST Practitioners Association of Maharashtra
- ✦ Hyderabad Chartered Accountants Society
- ✦ Indian Merchant Chamber
- ✦ Jamnalal Bajaj Institute of Management Studies
- ✦ Karnataka State Chartered Accountants' Association
- ✦ Lucknow Chartered Accountants' Society
- ✦ Nani A. Palkhivala Memorial Trust
- ✦ Public Concern for Governance Trust
- ✦ WIRC, Thane Branch
- ✦ The Institute of Internal Auditors India
- ✦ The Malad Chamber of Tax Consultants
- ✦ WIRC of ICAI
- ✦ National Institute of Securities Market
- ✦ Indian Institute of Management
- ✦ Bombay Management Association
- ✦ Bombay Industries Association
- ✦ Sydenham Institute of Management Studies, Research and Entrepreneurship Education
- ✦ The Auditors Association of Southern India
- ✦ Tax Practitioners Association of Indore
- ✦ The Institute of Internal Auditors, Bombay Chapter
- ✦ Maharashtra Tax Practitioner Association, Pune
- ✦ 4Memories Event LLP



Acknowledgements

Trustees of the following Trusts for supporting the activities under the auspices of the respective trusts:

- ✦ Amita Memorial Trust for Lecture Meeting
- ✦ Chandanben M. Bhatt Elocution Fund
- ✦ Lavino Kapur Cottons Private Limited for Publications
- ✦ Lavino Kapur Cottons Students Education Fund
- ✦ Jal Erach Dastur Fund for Students Annual Meet
- ✦ Jal Erach Dastur Prize Fund for best article/feature in Journal
- ✦ Pragnya Girish Sharsedalal Foundation for Budget Publication
- ✦ Research and Accounting Publication Fund
- ✦ Senior Citizens Student Education Fund
- ✦ Shailesh Kapadia Memorial Publication Fund for Publications
- ✦ S. V. Ghatalia Foundation Fund for best article on audit in Journal.
- ✦ Late Pradeep Shah Memorial Fund
- ✦ N M College - Vile Parle
- ✦ HR College – Churchgate
- ✦ TATA Hospital
- ✦ Shri. P. N. Shah CA Students' Endowment Fund

Donors and Contributors for various activities of the BCAS Foundation:

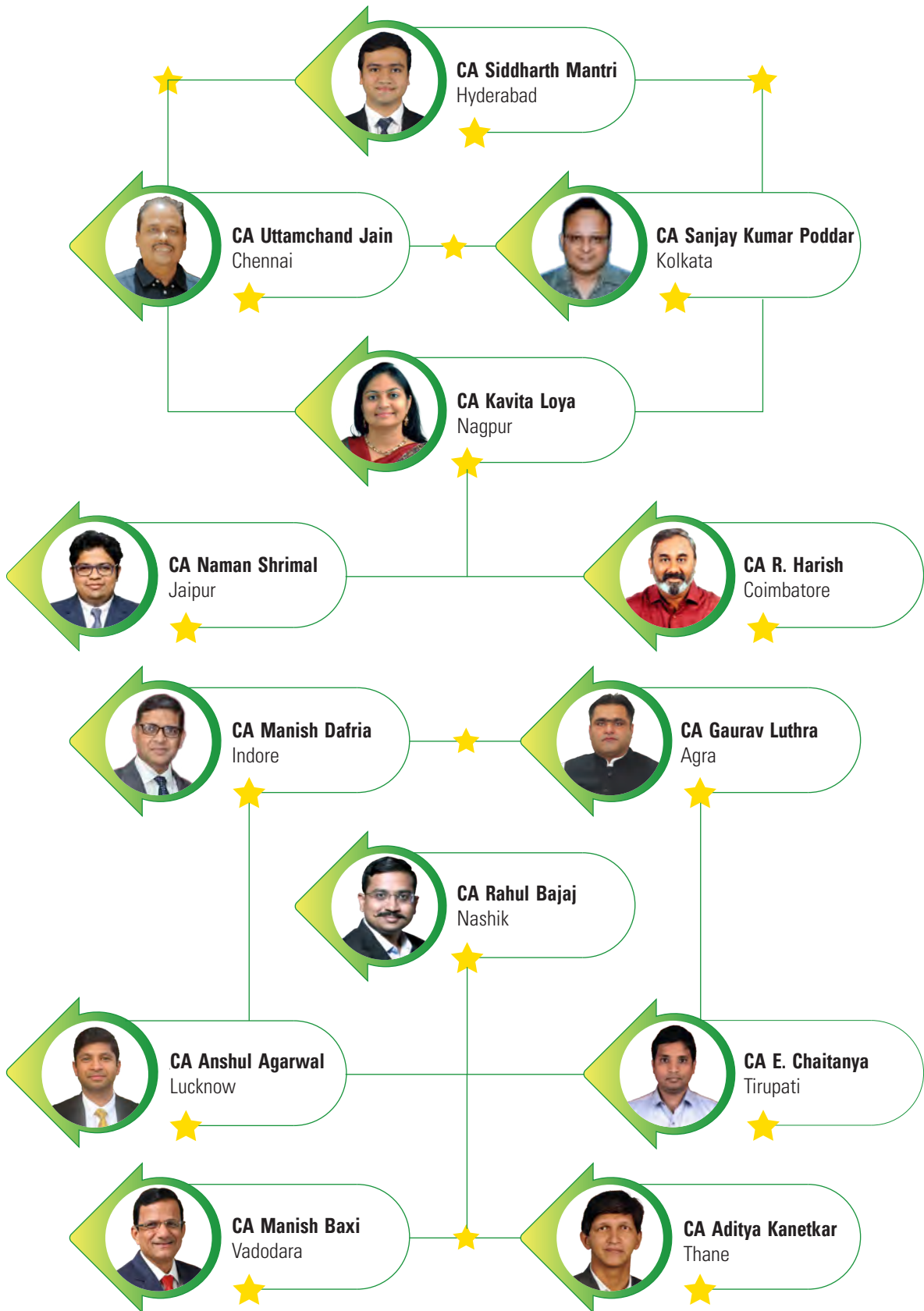
- ✦ Donors to Tree Plantation
- ✦ Other Donors
- ✦ Keshav Shrushti

Other Contributors

- ✦ CA Anil Desai, Vadodara
- ✦ D. R. Mehta & Associates Chartered Accountants, Statutory Auditors of the Society
- ✦ Gautam Shah & Associates Chartered Accountants, Internal Auditors of the Society
- ✦ S. B. Gabhawalla & Company, Chartered Accountants. GST Consultants, for rendering pro-bono services to the Society
- ✦ Our Bankers – AU Small Finance Bank Ltd., Kotak Mahindra Bank Ltd., Axis Bank Ltd., HDFC Bank, ICICI Bank Ltd., IDFC First Bank Ltd. and State Bank of India
- ✦ Printers of the BCA Journal, BCA Referencer, BCAS Calendar and other publications
- ✦ Staff Members of the Society for their dedication and hard work
- ✦ Management of different venues where our programmes were organised
- ✦ Tanoo Quality Management Services – ISO Consultants



BCAS Sherpas



Notice of Annual General Meeting on Monday, 6th July 2026

The 77th Annual General Meeting of the Members of the Bombay Chartered Accountants' Society will be held on Monday, 6th July 2026 at 5.15 p.m. at MCA-The Lounge, Wankhede Stadium, Marine Drive, Vinoo Mankad Road, Churchgate, Mumbai - 400020 to transact the following business:

1. To adopt minutes of the 76th Annual General Meeting held on 5th July 2025.
2. To receive and adopt the Annual Report of the Society and report of the Managing Committee for the year 2025-26.
3. To receive and adopt the Audited Accounts for the year ended 31st March 2026.
4. To announce the election results for the position of the President, Vice President, Two Secretaries, Treasurer and Eight Members of the Managing Committee for the year 2026-27.
5. To approve the appointment of Statutory Auditors of the Society for the year 2026-27.

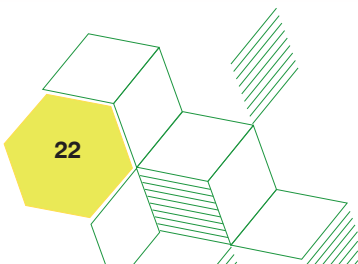
By Order of the Managing Committee,

Place: Mumbai
Date: 29.05.2026

CA Mandar Telang
CA Mrinal Mehta
Hon. Joint Secretaries

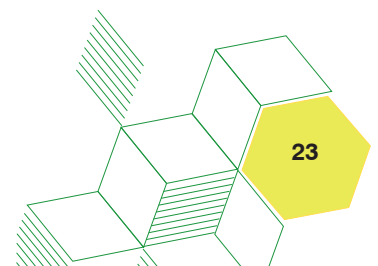
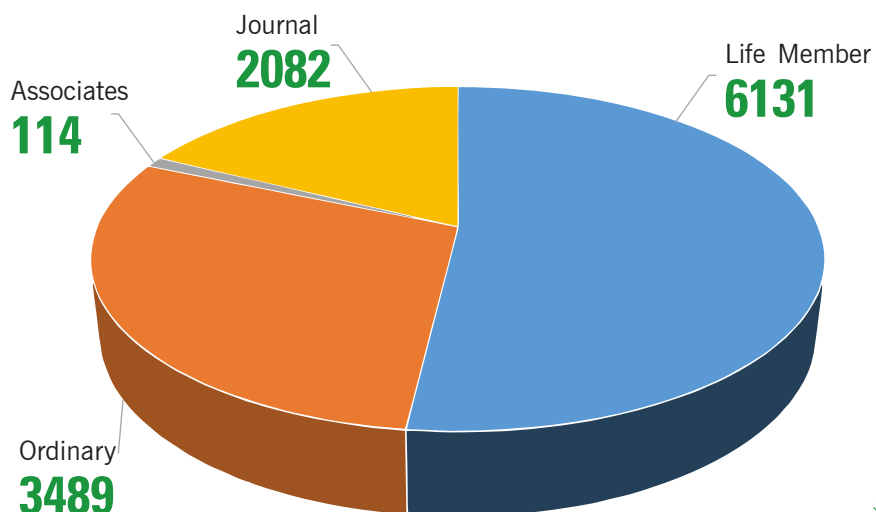
Annual General Meeting & 78th Founding Day Celebrations

Day & Date	:	Monday, 6 th July 2026
Venue	:	MCA-The Lounge, Wankhede Stadium, Marine Drive, Vinoo Mankad Road, Churchgate, Mumbai - 400020
Programme	:	4.45 p.m. : Fellowship over high-tea 5.15 p.m. : Annual General Meeting 6.45 p.m. : Founding Day Conclave
Speakers	:	Mr. Arvind Datar, Senior Advocate
Topic	:	Four Hurdles to overcome for Viksit Bharat



Statewise Breakup of Membership Statistics as on 31st March 2026

State	Life Member	Ordinary	Associates	Journal	Total
Andhra Pradesh	100	31		35	166
Assam	6	6		10	22
Bihar	5	3		3	11
Chandigarh	2		2	3	7
Chhattisgarh	24	17	2	20	63
Dadra Nagar Haweli	1	1			2
Goa	26	21		11	58
Gujarat	438	196	6	227	867
Haryana	54	28	1	44	127
Jammu & Kashmir	1				1
Jharkhand	12	4		6	22
Karnataka	282	166	3	192	643
Kerala	59	54		91	204
Madhya Pradesh	52	22		38	112
Maharashtra - Mumbai	3454	2087	58	455	6054
Maharashtra - Other Than Mumbai	449	297	11	218	975
New Delhi	141	80	4	110	335
Orissa	11	6		10	27
Punjab	6	16		20	42
Rajasthan	97	39		62	198
Tamil Nadu	413	182	15	306	916
Telangana	218	105	11	84	418
Uttar Pradesh	117	70		64	251
Uttarakhand	9	1		2	12
West Bengal	135	56	1	70	262
Other Countries	19	1		1	21
Total	6131	3489	114	2082	11816

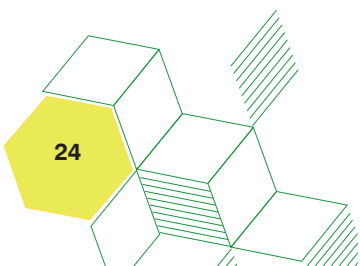


Our Corporate Members

as on 31st March 2026

Sr. No	Name
1	M/s Shriram Pistons & Rings Limited
2	M/s Relaxo Footwears Limited
3	M/s Walker Chandiook & Co LLP
4	M/s Rana Sugars Limited
5	M/s Pipara and Co. LLP
6	M/s Adani Ports and SEZ Limited
7	M/s Deepak Nitrite Limited
8	M/s Larsen & Toubro Limited
9	M/s Tata Sons Private Limited
10	M/s HariNagar Sugar Mills Limited
11	M/s A S Moloobhoy Private Limited
12	M/s Hindalco Industries Limited
13	M/s APAC Financial Services Private Limited
14	M/s Tata Consultancy Services Limited
15	M/s Polycab India Limited
16	M/s Grasim Industries Limited
17	M/s Gharda Chemicals Limited
18	M/s K Raheja Corp Real Estate Private Limited
19	M/s Prime Focus Limited
20	M/s Fractal Analytics Limited
21	M/s ASA And Associates LLP
22	M/s Hamilton Housewares Private Limited
23	M/s Goodrich Maritime Private Limited
24	M/s Hiranandani Constructions Private Limited
25	M/s BASF India Limited
26	M/s Universal Medicare Private Limited
27	M/s Tufropes Private Limited

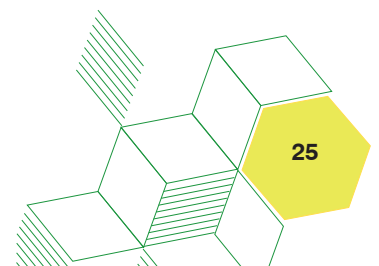
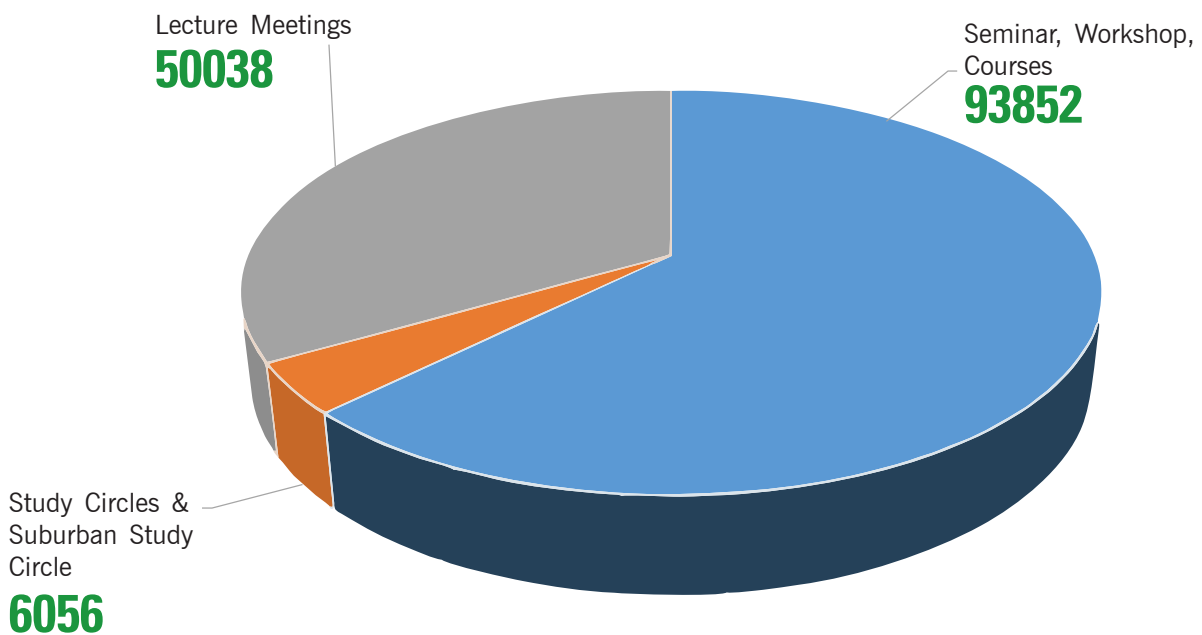
Sr. No	Name
28	M/s Ventura Securities Limited
29	M/s UTI Infrastructure Technology & Services Limited
30	M/s Reliance Industries Limited
31	M/s Reliance Retail Limited
32	M/s Reserve Bank Information Technology Private Limited
33	M/s Brembo Brake India Private Limited
34	M/s Roedl & Partner Consulting Private Limited
35	M/s Rohan Builders Private Limited
36	M/s Garware Technical Fibres Limited
37	M/s Shribajrang Power and Ispat Limited
38	M/s Komandoor & Co LLP
39	M/s Akira Advisors LLP
40	M/s Dr. Reddys Laboratories Limited
41	M/s Aparna Constructions and Estates Private Limited
42	M/s Avanti Feeds Limited
43	M/s Aptar Pharma India Private Limited
44	M/s Astrazeneca Pharma India Limited
45	M/s Sundram Fasteners Limited
46	M/s TVS Motor Company Limited
47	M/s DVS Research and Capital Services Private Limited
48	M/s R. Bupathy and Co.
49	M/s Daimler India Commercial Vehicles Private Limited
50	M/s VKS Aiyer And Co.
51	M/s JPNR Corporate Consultants Private Limited

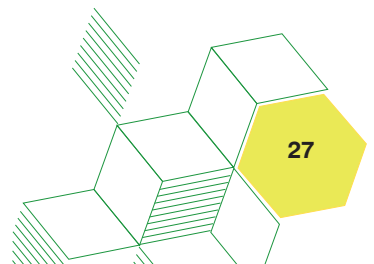


Social Media Statistics as on 31st March 2026



Man Hours of Education





BCAS in News



Investment **GURU** india.com

NEWS HINDI SCREENERS STOCK IPO COMMODITY CURRENCY MUTUAL FUND CRYPTO WIDGETS

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- Inflation Data Insights by Abhishek K S, Fund Manager Fixed Income, Abakks Mutual
- Quote on CPI Data by Gulam Zia Knight Frank India
- India's strong macros cushion shocks, global risks may turn tide : PL Asset Management
- Quote on RBI Monetary Policy Reactions by Mr. Rishi Anand, MD & CEO, Aadhar Housing...

2025-09-04 06:04:04 pm | Source: Bombay Chartered Accountants Society

Quote on GST 2.0 Reforms by CA Mandar Telang, Secretary - Bombay Chartered Accountants' Society (BCAS)

News By Tags | #Economy #GST #ExpertViews #MandarTelang #BombayCharteredAccountantsSociety



Below the Quote on GST 2.0 Reforms by CA Mandar Telang, Secretary - Bombay Chartered Accountants' Society (BCAS)

"The recent GST announcements mark a true Diwali bonanza for consumers and trade, with a thoughtful rate rationalization and detailed clarity introduced at remarkable speed. The decision to allow post-supply credit notes without the pre-condition of contractual stipulation reflects

शेयरों से हुई कमाई पर कितना टैक्स? आपके इन्वेस्टमेंट पर कितना टैक्स?



Investment Planning: Gold में निवेश पर कितना Tax? | Kinjal Bhuta | Income tax on gold investment

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Bano Apna Finance Minister में आज देखिए Bombay Chartered Accountants' Society की Secretary, CA और Advocate, Kinjal Bhuta से साख चर्चा में गोल्ट में इन्वेस्टमेंट पर कितना टैक्स? प्रॉपर्टी खरीदने बचने पर किना टैक्स? ...more

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टैक्स, सेविंग और निवेश पर सीधी बात

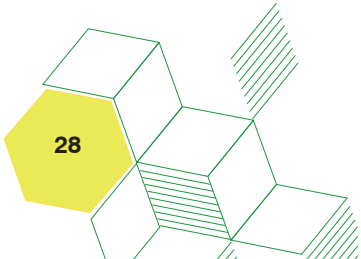
नई टैक्स रिजीम पर नजर

सालाना इनकम	टैक्स
₹0 - ₹4 लाख	0%
₹4 - ₹8 लाख	5%
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₹12 - ₹16 लाख	15%

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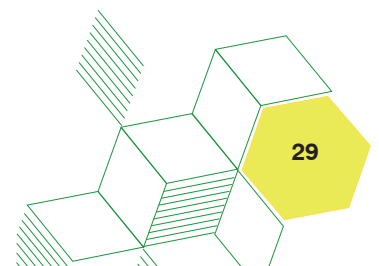
भारत में टैक्सपेयर की क्या समस्या है Old Tax Regime चुनें या New? | Budget 2026 | Union Budget

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Eminent Speakers at Founding Day

Sr. No.	Year	Speaker	Topic
1	2024-2025	Shri. Tuhin Kanta Pandey	Corporate Governance, in letter and Spirit - Role & Responsibility of Professionals
		Shri. Nithin Kamath	Fireside chat on Navigating Tomorrow: How CAs can lead Financial Innovation and Sustainability.
2	2023-2024	Shri. K. V. Kamath	Viksit Bharat – Role of Accounting and Finance Professionals
3	2022-2023	Mr. Sajjan Jindal	India@2030
4	2021-2022	Mr. N. Chandrasekaran	Future Trends, Risks and Opportunities
5	2020-2021	Mr. Azim Premji	Professional Excellence and Social Responsibility
6	2019-2020	CA Deepak Parekh	Chartered Accountants in Unchartered Times
7	2018-2019	CA Pinakin Desai	Direct Tax Provisions of Finance Bill, 2019
8	2017-2018	CA Nilesh Shah	INDIA - 2019 & Beyond
9	2016-2017	CA Piyush Goyal	ENERGising India - Changing Paradigm for Professionals
10	2015-2016	Mr. Harsh Mariwala	Achieving Sustainable Profitable Growth on a Perpetual Basis
11	2014-2015	CA S. Gurumurthy	India's Transformation – Opportunities and Challenges
12	2013-2014	Mr. Rajiv Vij	Discovering our Sweet Spot in Life
13	2012-2013	Mr. Nasser Munjee	Nationhood - the next step
14	2011-2012	Lt. General Syed Hasnain	Inspirational Leadership - Models from the Armed Forces adaptable in Corporate World
15	2010-2011	Mr. Julio Ribeiro	Role and Responsibility of Civil Society
16	2009-2010	Mr. Keki Mistry	Lessons from the Global Financial Crisis and the Role of Housing in the Indian Economy
17	2008-2009	Sr. Adv. Sohrab Dastur	Direct Tax Provisions of Finance Bill, 2009
18	2007-2008	Mr. Kishor Chaukar	Global Entrepreneurship
19	2006-2007	CA Shailesh Haribhakti	Future and the Profession
20	2005-2006	Mr. Deepak Ghaisas & Ms. Roopa Purushothaman	Brand India
21	2004-2005	Mr. M. Damodaran	Expectations from Accounting Profession by Regulatory Bodies
22	2003-2004	Ms. Zia Mody & CA Y. M. Kale	Globalisation & its Impact on Professional Services Sector
23	2002-2003	Mr. Minoo Shroff & Admiral L. Ramdas	Regional Security and Economic Growth Whose Security - The State or the People?
24	2001-2002	CA Kirit Somaiya & Sr. Adv. Y. P. Trivedi	Professionalism in Politics
25	2000-2001	Mr. Habil Khorakiwala & Dr. Rajesh Parikh	Managing Change in Professional Life



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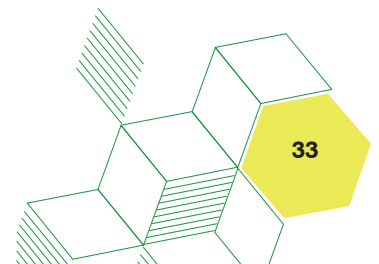
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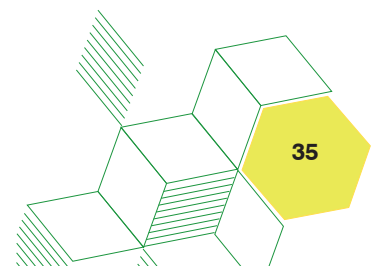
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CA K. K. Jhunjhunwala

CA Harshad Shah

Detailed Programmes of Sub-Committees

Accounting & Auditing Committee		
Courses-Seminars-Workshops		
Subject(s)	Speaker(s)	Date(s)
Full Day Event on ESG Essentials – Importance, Implementation and Reporting Jointly with IA Committee		04-04-2025
Key Note Address : The Dawn of Sustainability	CA Gandharv Tongia	
Importance of ESG & Its Frameworks : Building a Sustainable Foundation	CA Himanshu Kishnadwala	
Journey of Green Financing: Fueling the Green Revolution	Mr. Om Prakash Chandak	
Panel Discussion 1 – BRSR Frame Work – Navigating the 9 Principles	<i>Moderator:</i> CA Zubin F. Billimoria <i>Panelists:</i> CA Priti Savla Mr. Prabhu Narayan Singh Mr. Rakesh Agarwal	
Panel Discussion 2 – Overcoming Hurdles and Ensuring Transparency	<i>Moderator:</i> CA Prajit Gandhi <i>Panelists:</i> Ms. Sarita Bahl Ms. Mitika Bajpai Ms. Vijayalakshmi Suresh	
One Day Seminar on “Ind AS 117 - Insurance Contracts - A Curtain Raiser”		04-07-2025
Inaugural Address	CA M.P. Vijay Kumar	
Introduction to Ind AS 117 and Transitional Issues	CA Ashutosh Pednekar	
Accounting impact on Life Insurance Sector	Mr. Dinesh Pant	
Accounting impact on General Insurance Sector	CA Samir Shah	
Interplay of Actuarial Aspects vis a vis Ind AS 117	Mr. Rajesh Dalmia	
Impact of Ind AS 117 on other Ind AS Standards	Mr. Jitendra Jain	
Seminar on NBFCs – Challenges, Opportunities and the Road Ahead		04-09-2025
Overview of NBFC Universe covering Governance, Risk and Compliance frameworks of RBI, including recent key updates	CA Bhavesh Vora	
From Legacy to Digital – TechFin&FinTech Disruptions in NBFC Space	CA Keshav Loyalka	
Role of NBFCs in Sustainable Financing	Ms. Namita Vikas	
NBFCs 2.0 – Auditing the Digital Lenders and FinTech-Enabled NBFCs	CA Murtuza Vajih	



Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Controls that Matter – Enterprise Risk Management in Fintech & LSPs	Mr. Gautam Sanyal	
Ind AS or Ind Guess? Decoding ECL (Management Overlays), Fair Value, Derecognition of Portfolios and Audit Judgment in NBFCs	CA Manan Lakhani	
Masterclass on Standards on Auditing		19-01-2026 to 21-02-2026
NFRA – Key Findings and way forward	CA Amit Majmudar	
Fraud Identification and Risk Assessment (SA 240 and SA 315)	CA Chandrika Sridhar	
Audit Opinion (SA 705, SA 706, SA 701) and SA-800 Series-Reporting under special situations	CA Himanshu Kishnadwala	
Materiality (SA 320) and Evaluation of Misstatements (SA 450)	CA Pankaj Tiwari	
Related Party Transactions (SA 550) and Going Concern (SA 570)	CA Vijay Maniar	
Audit Documentation (SA 230) And SA 600 – Using the work of another auditor (along with NFRA Circular dated 3rd Oct, 2024 regarding responsibilities of Principal Auditor and Other Auditors in Group Audits)	CA Jayesh Gandhi	
Overview of Auditing Softwares	CA V. Balaji Mr. Naren Varma Kalidindi	
Mumbai Thane Express – Internal Audit 101 Jointly with Thane Branch of WIRC		21-02-2026
Welcome Address and setting context	CA Mangesh Ghanekar	
Internal Audit - New Landscape and Vision 2030	CA Murtuza Kachwala	
Risk & Controls - The Heart of Matter	CA Prajit Gandhi	
One Chapter at a Time - Deep Dive into Internal Audit (Procure & Pay)	CA Samit Saraf	
The Art of Telling a Good Story - Report Writing	CA Chetan Thakkar	
Panel Discussion - Life Cycle of Internal Audit from the eyes of each stakeholder	<i>Moderator:</i> CA Preeti Cherian <i>Panelists:</i> Mrs. Pooja Bhutra Ms. Harshita Mulay Dixit CA Archana Moghe	

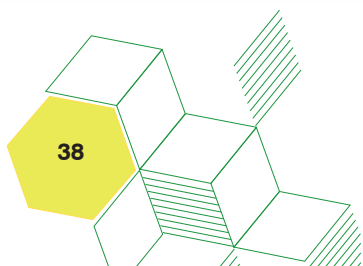
Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
14th Residential Study Course on IND AS		27-02-2026, 28-02-2026 & 01-03-2026
Ind AS 103 and Ind AS 110 with special focus on Mergers & Demergers - Case Studies [Group discussion]	CA (Dr.) Anand Banka	
Related Party Transactions encompassing Ind AS, AS, SEBI LODR, Companies Act and Tax - Case Studies [Group Discussion]	CA M P Vijay Kumar	
Presentation of Financial Statements under Ind AS 118 [Paper for presentation]	CA Himanshu Kishnadwala	
Complex Financial Instruments - Ind AS 109, 113 & 32 - Case Studies [Group Discussion]	CA Manan Lakhani	
NFRA Findings and Initiatives for Improving Audit Quality [Panel Discussion]	<i>Moderator:</i> CA Vijay Maniar <i>Panelists:</i> CA Sudhir Soni CA Amit Mazmudar	
Panel Discussions on Reporting on Sustainability-Preparer & Assurance Perspective [Panel Discussion]	<i>Moderator:</i> CA Samit Saraf <i>Panelists:</i> CA Himanshu Kishnadwala CA (Dr.) Alok Garg	
Direct Tax Committee		
Courses-Seminars-Workshops		
Full Day seminar on “TDS and TCS Provisions – A 360° Perspective” jointly with IMC & CTC		17-04-2025
Key-Note Address	Shri. Raj Tandon	
Session 1 - Issues under Domestic TDS & TCS provisions (Issues revolving around 194R, 194Q, TCS on goods, 194D, 194J etc.)	<i>Moderator:</i> CA Vikas Aggarwal <i>Panelists:</i> Mr. Vidhi Killa CA Bhaumik Goda	
Session 2 - Issues pertaining to Penalty, Prosecution and Compounding procedures under TDS/TCS regime (Practical issues while dealing with penalty/prosecution matters as well as compounding of offence)	<i>Keynote Address & Chairman:</i> Shri. G. M. Doss <i>Moderator:</i> CA Mahendra Sanghvi <i>Panelists:</i> CA Rahul Verma CA Jagdish Punjabi	



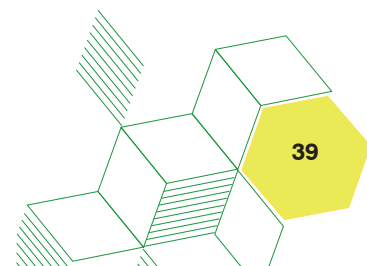
Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Session 3 - Issues related with TDS u/s. 195 from payments to non-residents (Including issues on SEP/MLI etc.)	<i>Key-note Address:</i> Smt. Malathi Shridharan <i>Moderator:</i> CA Sushil Lakhani <i>Panelists:</i> Mr. Vinod Tanwani CA Sunil Choudhary CA Ganesh Rajgopalan	
Procedural issues like - portal issues, Rectifications of returns filed; Excess deduction – refund, credit of TDS paid, non-filers checking, Lower deduction of tax; Mechanism for Clarifications; etc.	<i>Moderator:</i> CA Ameet Patel <i>Panelists:</i> Mr. Mudit Nagpal Mr. Sanjeev Kashyap CA Prayag Kinariwala	
Direct Tax Home Refresher Course – 6 Jointly with, Association of Chartered Accountants, Chennai, Chartered Accountants Association, Ahmedabad, CA Association of Jalandhar, The Chartered Accountants Study Circle, Chennai, Hyderabad Chartered Accountants Society, Karnataka State Chartered Accountants' Association and Lucknow Chartered Accountants' Society, Maharashtra Tax Practitioners Association, Pune and Chartered Accountants Association, Surat.		17-05-2025 to 31-05 2025
Section 536 of New Income Tax Bill. Impact of Income Tax Bill on Scope and Charge of Income and various Heads of Income	CA Narendra Jain	
Capital Gains - Has Simplification settled all issues? And Recent Trends	CA T. G. Suresh	
Recent Developments and Jurisprudence in Transfer Pricing Rulings	CA Vijay Iyer	
GAAR TRC and PE – Recent Indian Jurisprudence in global context and what lies ahead	CA Amrish Shah	
Gift City – Birds eye view of entire framework	CA Jaiman Patel	
Interplay of Benami and Income tax and other Economic Laws w.s.r.t. s. 68 to 69D, SAAR and GAAR provisions	CA Pradip Kapasi	
Interplay of various related party definitions including relatives under various laws vis-à-vis Income Tax Law	CA (Dr.) Anup Shah	
Issues relating to Penalty, Prosecution and Compounding under TDS/TCS	Mr. G. M. Doss	
Overview of TDS/TCS Framework – Practical Difficulties & Solutions	Mr. Purshottam Vats	



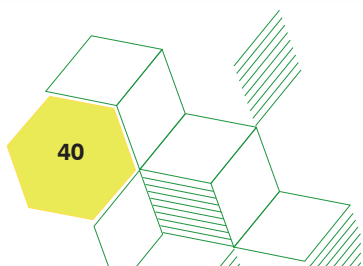
Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Foreign Assets and Overseas Income – Issues and Reporting in FA Schedule – Various defaults and Penalties – Important Case Laws	CA Rutvik Sanghvi	
Ethical Use of AI and Related Risks – Overview with a Tax Focus and Harnessing Data	Mr. Huzefa Tavawalla CA Ipsita Agarwalla	
Overview of Income Tax Forms including updated return and forms for search cases and pertinent issues	CA E. Chaitanya	
Tax Audit Updates for FY 24-25 and Key changes impacting FY 25-26	CA K. Gururaj Acharya	
Appeal's before CIT(A) & ITAT – Practical Tips – covering Importance of cross objections/Additional grounds/etiquette/drafting grounds etc	Sr. Adv. Tushar Hemani	
5 years of Faceless Assessments – Problems and takeaways	CA Ishraq Contractor	
From the 1961 to the 2025 Act : A Comparative and Interpretative Study jointly with IMC & CTC		06-12-2025 to 13-12-2025
Background-Section 6 and Section 9; Savings Clause and Repeals & Transition Provisions	Sr. Adv. Saurabh Soparkar	
Business Income/Capital Gains/IFOS - and Set-Off of Losses Provisions	CA Jimit Devani	
Charitable Trusts	CA Gautam Nayak	
TDS/Exemptions and Deductions	CA Bhaumik Goda	
Assessment & Reassessment Appeals	CA Jagdish Punjabi <i>Overview:</i> CA Rajan Vora	
Direct Tax Retreat 1.0		18-12-2025 to 21-12-2025
Inaugural Session & Key Note Address	Mr. Raman Chopra	
Panel Discussion – Re constitution of Firms – Section 45(4) and 9B – Contrasting Perspectives	<i>Panel Chairman:</i> CA Pinakin Desai <i>Panelists:</i> CA Bhadresh Doshi Adv. Dharan Gandhi	
Assorted Case Studies	CA Yogesh Thar	
Tax & Tech – The New Frontier	CA Rahul Bajaj	
Tax Insurance	CA Upamanyu Manjrekar	



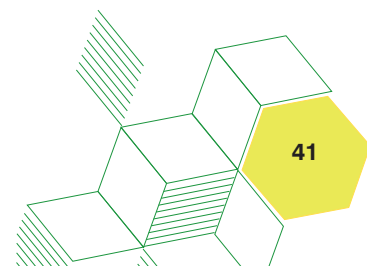
Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Rewarding Employees-Local & Global	CA Mahesh Nayak	
Navigating Deeming Fictions & Vexatious Valuations	CA Pradip Kapasi	
Brain Trust session & Open MIC with experts	Sr. Adv. S. Ganesh Shri. G. S. Pannu	
“TDS and TCS Provisions – a 360° Perspective” jointly with IMC and CTC		20-01-2026
Inaugural address for the programme	Smt. Malathi Shridharan	
Presentation by TDS Wing on New Act	<i>Keynote & Chairman:</i> Shri. Harinder Kumar <i>Speaker:</i> Smt. Riddhi Mishra	
Presentation by CPC – TDS on Procedural Issues	Shri. Amit Kumar Singh	
Panel Discussion 1 – Issues under Domestic TDS & TCS provisions Issues revolving around 194R, 194Q, 194D, 194J etc.)	<i>Keynote and Chairman:</i> Shri. Harinder Kumar <i>Moderator:</i> CA Shikha Gupta <i>Panelists:</i> CA Ashish Jain CA Vikas Aggarwal Smt. Riddhi Mishra	
Panel Discussion 2 - Issues pertaining to Penalty, Prosecution and Compounding procedures under TDS/ TCS Regime Practical issues while dealing with penalty/ prosecution matters as well as compounding of offence	<i>Chairman:</i> Shri. G. M. Doss <i>Moderator:</i> CA Gautam Nayak <i>Panelists:</i> CA Vikas shah Adv. K. Gopal Shri. Arvind Kumar	
Session 3 - Issues related with TDS u/s. 195 from Payments to Non-Residents including issues on SEP/MLI etc.	<i>Keynote & Chairman:</i> Smt. Nirupama Kotru <i>Moderator:</i> CA Kuntal Dave <i>Panelists:</i> CA Rakesh Gupta Adv. Rajesh Simhan Shri. Vinod Tanwani	
Seminar on TDS & TCS What It Is, What Changes, & How to Stay Compliance- Ready jointly with Goa Chamber of Commerce & Industry (GCCCI)	CA Ravikant Kamath CA Ronak Rambhia Mr. Purshottam Vats	13-03-2026



Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Study Circle		
Direct Tax Laws Study Circle Meeting on Income-Tax Provision Applicable for FY 2025-26	CA Avinash Rawani	26-04-2025
Case Studies in Transactions of Immovable Property	CA Jagdish Punjabi	02-07-2025
Mergers and Demergers - Key Income tax considerations and interesting examples	CA Jimmy Bhatt	07-08-2025
Navigating the Tax and Regulatory Landscape for Private Equity Transactions in India	CA Prem Jain	08-08-2025
Filing of Income Tax Returns for AY 2025-26 (ITR 1 to 6)	CA Divya Jokhakar CA Khyati Vasani	12-08-2025
Mastering Charitable Trust Compliances	CA Gunja Thakrar CA Ujwal Thakrar	29-08-2025
Applicability of Valuation Provisions under Income Tax Act	CA Raghav Bajaj	18-09-2025
Case Studies in Transactions of Immovable Property – Part 2	CA Jagdish Punjabi	04-11-2025
Succession Planning from a Direct Tax Perspective	CA Ketki Mittal	20-11-2025
Tax Law in Transition – Impact on Landmark Rulings After Introduction of New Income Tax Act 2025 and Recent decisions covering Real Estate Sector	CA Anil Sathe Adv. Harsh Kothari	29-11-2025
Analysis of Section 56(2)(x) of the Act with Practical Scenarios	CA Chaitee Londhe	28-01-2026
Finance, Corporate & Allied Laws Committee		
Courses-Seminars-Workshops		
Redevelopment 360° from Concept to Completion		21-06-2025
Keynote Address by President, Maharashtra Chamber of Housing Industry (MCHI)	Shri. Domnic Romell	
Understanding Redevelopment Process and Regulatory Framework	Mr. Nayan Dedhia	
Role and Importance of PMCs in Redevelopment	CA Aditya Bansal	
The Redevelopment Checklist	Dr. (Adv.) Harshul Savla	
GST Implications in Redevelopment	CA Raj Khona	
Income Tax and Stamp Duty Implications in Redevelopment	CA Pradip Kapasi CA Jhankhana Thakkar	
Legal Drafting in Redevelopment	Adv. Sajit Suvarna Adv. Mitali Naik	

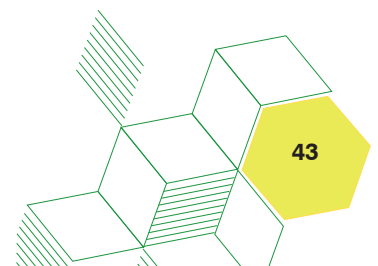


Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Redevelopment Realities – Successes, Pitfalls & Lessons Learned	<i>Moderator:</i> CA Chetan Shah <i>Panelists:</i> CA Ketan Mehta Mr. Ayaz Kazi CA Anish Shah	
Family Offices Summit 2025		30-08-2025
Key Note address	Mr. Rishabh Mariwala	
Structuring Family Offices in Asia: The Hong Kong Perspective	Ms. Joanne Zheng	
Structuring Family Offices in Asia: The UAE Perspective	H.E. Mr. Abdulla Husein Al Marzooqi	
Ancient Wisdom for Modern Day Family Businesses	Late Dr. Radhakrishnan Pillai	
Session 1: Family Offices in India: Emerging Trends & Realities	Panel 1A <i>Moderator:</i> Mr. Avik Ashar <i>Panelists:</i> Ms. Anupa Tanna Shah Mr. Rubin Chheda Mr. Sachin Tagra Mr. Samir Shah Panel 1B <i>Moderator:</i> Mr. Devashish Khanna <i>Panelists:</i> Mr. Amit Jain Mr. Rahul Khanna Mr. Subeer Monga	
Session 2: Smart structuring: Tax- Optimized Wealth Transfer & Succession	<i>Moderator:</i> CA Rutvik Sanghvi <i>Panelists:</i> CA (Dr.) Anup Shah CA Parthiv Kamdar Mr. Tanmay Patnaik	
Fire side Chat - Global Playgrounds: Jurisdiction Shopping for Indian Wealth	CA Dinesh Kanabar CA Anand Bathiya	
Session 3: Not Just LP's: Family Offices as Strategic Partners in Alternative Funds	<i>Moderator:</i> CA Kinnari Gandhi <i>Panelists:</i> Mr. Aditya Jha Mr. Anurag Agrawal Mr. Manish Chhabra CA Nirav Shah	

Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Session 4: Real-Life Case Studies in Succession Planning	<i>Moderator:</i> Mr. Amit Goenka <i>Panelists:</i> Mr. Aashish Somaiyaa Mr. Jai Malpani Ms. Nita Shivdasani Mr. Ravi Sheth Mr. Shishir Srivastava	
Daughters' Rights in Succession Laws	Adv. Mrunalini Deshmukh	25-09-2025
India IPO Conclave 2025		09-10-2025
Opening Remarks	Mr. Sashi Krishnan	
Address by Guest of Honour	Mr. Jeevan Sonparote	
Key note 'Current State of Indian Primary Capital Markets'	Shri. Rajeev Thakkar	
Preparing for an IPO	Adv. Janak Bathiya	
Legal and Regulatory considerations for IPO	Adv. Yash Ashar	
From Boardroom to Bourses: Mindset and learnings from the frontline	<i>Moderator:</i> Dr. Rachana Baid <i>Panelists:</i> Mr. Arvind Agrawal Mr. Jigar Shah Dr. Lalit Kanodia	
Through the Investor Lens: What makes an IPO saleable	<i>Moderator:</i> Dr. Jinesh Panchali <i>Panelists:</i> Mr. Deven Choksey Mr. Nimish Shah Mr. Umesh Agarwal	
Role of the Auditors: Number crunching nuances	CA Bhavik Shah	
The Merchant Bankers: Positioning, Timing & Pricing	<i>Moderator:</i> CA Sahil Parikh <i>Panelists:</i> Mr. Pinak Bhattacharya Mr. V. Prashant Rao Mr. Vivek Vaishnav	
Family Offices Masterclass 2025		15-11-2025
Keynote Address: Building Enduring Family Offices across Borders	CA (Dr.) Anup Shah	
Foundational Structuring of Family Offices Trust vs. LLP vs. Company • Single vs. Multi -Family • Governance Essentials	CA Toral Shah	

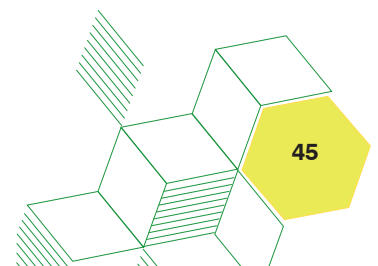


Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Global Jurisdictions & Governance for Indian Family Offices UAE, Singapore, UK, US, Portugal • Explaining what they tell you and revealing what they don't	Adv. Poorvi Chothani	
Succession & Estate Planning in Family Offices Wills, Trusts, Settlements • Conflict Resolution & Case Law	CA Falguni Shah	
Special Session: Family and Dhanda – Author Insights on Succession A candid conversation on founder -successor dynamics	Mr. Srinath Sridharan	
Legal Drafting & Governance Pitfalls Trust Deeds, Shareholder Agreements • Fiduciary Duties & Blind Spots	Adv. Bijal Ajinkya	
Domestic Tax & Regulatory Issues Trusts, AIFs, GAAR, POEM, TDS, GST • Compliance Challenges	CA Mehul Bheda	
Cross-Border Tax & Regulatory Issues on Indian Family Offices & Succession FEMA, DTAA, NRI Heirs, Foreign Trusts • Inheritance Tax Risks • Case Studies	CA Rutvik Sanghvi	
New Labour Codes: Legal Framework, Financial Impact & Practical Implementation		05-12-2025
Legal & Conceptual Aspects	Adv. Sundeep Puri	
Financial, Compliance & Implementation Aspects	CA Alok Agarwal CA Bhavin Rajput	
Seminar on Attachment and Seizure Provisions under Prevention of Money Laundering Act, 2002 jointly with CTC		27-02-2026
Session 1 : Keynote Address on the Framework of Search & Seizure under Section 17 of PMLA by Hon'ble Justice Smt. Aarti Sathe, Judge, Hon'ble Bombay High Court followed by an Interactive Discussion on Defense Strategies and Compliance	<i>Moderator:</i> CA Apurva Shah <i>Panelists:</i> Smt. Aarti Sathe Adv. Sunny Punamiya CA Shardul Shah	
Session 2: Keynote Address on the Framework of Attachment under Sections 5 & 8 of PMLA by Hon'ble Justice Shri Advaith Sethna, Judge, Hon'ble Bombay High Court followed by an Interactive Discussion on the Attachment Procedure	<i>Moderator:</i> CA Kinjal Shah <i>Panelists:</i> Shri. Advaith Sethna Adv. Sunny Punamiya Adv. Bernardo Reis	

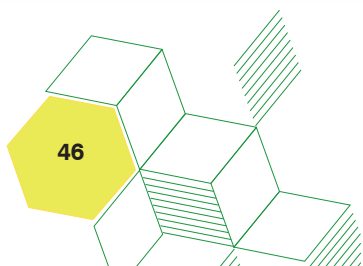
Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Study Circle		
Overview of recent regulatory changes in Company Law & SEBI Listing Regulations and certain important ROC Adjudication Orders	CS Gaurav Pingle	24-04-2025
Overview of Due diligence with focus on Financial due diligence	CA Sahil Parikh	23-06-2025
Recent Regulatory Changes Reshaping the AIF Landscape	CA Eshank Shah	01-08-2025
AGM related compliances (w.r.t. Private Companies) incl. recent amendments in Board's Report and Annual Filings	CS Divesh Goyal	02-09-2025
Critical Issues Related to FCRA Laws for NPO	CA Khubi Shah	24-10-2025
Financial Wellness for Professionals	Mr. Tarun Birani	13-11-2025
NBFCs: Key Regulatory Developments And Emerging Areas	CA Kunal Mehta	12-02-2026
Human Resource Development Committee		
Courses-Seminars-Workshops		
CAMBA 2025 Certified Management Programme for CA's Jointly with Atlas Skilltech University (Mumbai)		11-04-2025 to 13-04-2025
Personal Branding	Dr. Ameya Ambulkar	
Scaling Businesses with Longevity: Case Studies on Building Sustainable Organizations	Prof. Deepak Bhattacharya	
Professional Communication: High-Level Negotiation & Stakeholder Engagement	Mr. David Wittenberg	
Impactful Communication	Dr. Malcolm Homavazir	
Blue Ocean Strategy in Practice: Identifying Untapped Opportunities and Designing Market Strategies	Dr. Jyoti Kappal	
Networking with Purpose: Building Mutually Beneficial Professional Relationships	Dr. Parag Amin	
Networking in a Connected World	Prof. David Wittenberg	
Thought Leadership in Action: Becoming a Voice of Authority in Your Field	Dr. Ameya Ambulkar	
Conflict Resolution for Leaders: Managing Cross-Functional & Hierarchical Conflicts	Dr. Jyoti Kappal	
Design Thinking for Goal Setting: Creating Action Plans for Personal and Professional Growth	Prof. Mohit Bhardwaj	
Behavioural Bias and Decision-Making: Understanding Cognitive Pitfalls & Strategies to Overcome Them	Dr. Jyoti Kappal	



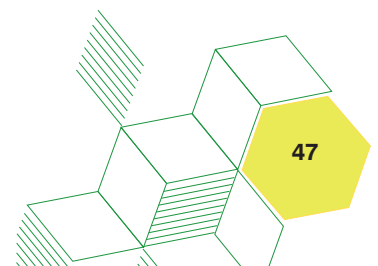
Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Work-Life Integration: Balancing Responsibilities and Well-being	Dr. Vinima Gambhir	
Conflict Resolution, Negotiation Skills for Leaders	Dr. Jyoti Kappal	
Advanced Emotional Intelligence (EI) in Leadership: Navigating Complex Team Dynamics	Dr. Simar Makkar	
Personal Branding for Senior Professionals: Establishing Thought Leadership and Credibility	Dr. Parag Amin	
Time and Task Management: Procrastination Management & Productivity Hacks	Dr. Vinima Gambhir	
Strategic Negotiation Masterclass: High-stakes Negotiations and Influencing Stakeholders	Dr. Parag Amin	
Advanced Pitching and Negotiation: Presenting business Cases to Diverse Stakeholders	Prof. Aneesh Khanna	
Stress Management: Techniques for Mindfulness and Well-being	Dr. Ameya Ambulkar	
Pitching for Growth: Preparing and Delivering Investor Decks with an Advanced Focus	Prof. Aneesh Khanna	
Design Thinking for Business Scalability: Practical Applications for Team and Organizational Growth	Prof. Mohit Bhardwaj	
Pitch Deck Design: Structure and Psychology of Persuasion	Prof. Aneesh Khanna	
Design Thinking for Organizational Innovation: Solving Modern Business Problems with Creativity	Prof. Mohit Bhardwaj	
Leadership and Legacy: Coaching, Mentoring & Succession Planning	Dr. Ameya Ambulkar	
International Yoga Day Celebration – in collaboration with MABAP Foundation (Jointly)		21-06-2025
“Yoga and Its Benefits” (Learn and Practice simultaneously) Learn to exercise regularly to Maintain Bone and Muscle Strength to remain fit. Walking is not sufficient	Mr. Pradeep Thakkar (Accredited Yoga Teacher)	
Special Premiere Screening of WELL DONE CA SAHAB!!		27-06-2025
Tree Plantation Drive 2025		02-08-2025 & 03-08-2025
BCAS & DBM Joint event – Professional Accountant Course		19-07-2025 to 05-10-2025
Basic Concepts of Taxation - Scope, Chargeability, Section Framework, Exemptions etc.	CA Utsav Shah	



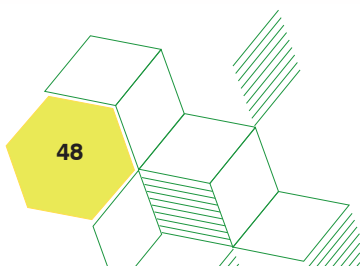
Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Heads of Income - Salary & IFHP	CA Aditya Pradhan	
Heads of Income - IFBP & Capital Gains	CA Dipika Agarwal	
Heads of Income - IFOS, Losses and Other Deductions	CA Ronak Rambhia	
Income Tax and TDS Return Filing Practical	CA Divya Jokhakar	
Starter to Taxation for Non-residents	CA Hardik Mehta	
Practical Insights into Assessments, Appeals, Revision etc.	CA Dnyanesh Patade	
Drafting of Legal Tax Documents and How to reply to various notices	CA Chintan Shah	
Concept of Statutory Audit	CA Rishikesh Joshi	
Concept of Tax Audits	CA Akshay Purandare	
Checklist and Practical Guide with Case Studies	CA Yogesh Amal	
Concept of Internal Audit, Bank & Concurrent Audits	CA Samit Saraf	
Basic Concepts - Part 1 - Registration, Charge, Classification	CA Raj Khona	
Basic Concepts - Part 2 - Input Credits etc.	CA Vasudev Mehta	
GST Returns Practical Insights	CA Umang Talati	
Basic Principles of Account writing, Accounting Standards/ Ind AS & Sch II & III Requirements	CA Gunja Thakrar	
MIS Reporting, Reporting Formats and Benefits of MIS/Costings & Budgets	CA Suyash Tripathi	
Basics of Company Law	CA Jayshree Maurya	
Basics of other laws - Security Laws, IBC, PMLA, LLP etc	CA Dhawal Gadda	
Basics of MS Office (incl. Excel) as an Accounting Tool and Management Reporting	CA Nikunj Shah	
Kung Fu Panda – Lesson on Life and Leadership Movie screening for all CA and CA Students		08-11-2025
BCAS NXT – Learning & Development Bootcamp – A Deep Dive into GST Annual Return (GSTR-9) and Reconciliation Statement (GSTR-9C)	<i>Mentor:</i> CA Ashwin Chotalia <i>Group Leader:</i> Ms. Riya Bhavesh Shah	14-11-2025
10th Power Summit 2025		21-11-2025 to 22-11-2025
Grow in Continuum: Succession Planning Strategies for Proprietorship & Small Firms	Mr. Jayraj Sheth	



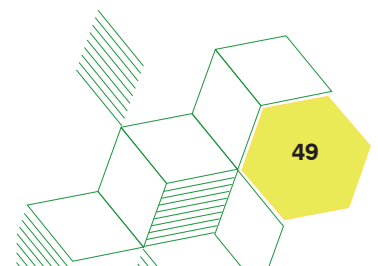
Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Partnership Deeds – Beyond the Fine Print, ICAI – Latest Updates	<i>Moderator:</i> CA Ameet Patel <i>Speaker:</i> CA Vishal Doshi	
Fireside Chat: Women in Leadership: The Evolving Role of Women Professional	<i>Moderator:</i> CA Nandita Parekh <i>Speaker:</i> CA Priti Savla	
Mergers & Expansion – Why Some Work, Why Many Fail	<i>Moderator:</i> CA Vaibhav Manek <i>Panelists:</i> CA Manish Sampat CA Naman Shrimal	
Practice Excellence– Preparing for Growth/Merger	<i>Moderator:</i> CA Ameet Patel <i>Speakers:</i> CA Pares Shaparia CA Subhash Saraf	
Panel Discussion: Professional Firms @ 2030 – What Will It Take?	<i>Moderator:</i> CA Vaibhav Manek <i>Panelists:</i> CA Nilesh Vikamsey CA Naman Shrimal	
Legal Insights on the professional service firms – how to navigate the regulatory landscape and prepare for risks and liabilities	<i>Moderator:</i> CA Nandita Parekh <i>Panelists:</i> Mr. Shreyas Jayasimha Ms. Radhika Iyer	
Walk & Talk: Challenges of Firm Growth Informal discussions focusing on real-world barriers in expansion and how peers have navigated them	CA Nilesh Vikamsey CA Ameet Patel CA Nandita Parekh	
23rd Residential Leadership Retreat		27-02-2026 to 28-02-2026
Krishna Niti for Modern Leadership – Inspired by the timeless wisdom of Krishna SadāSahayate.	Dr. Girish Jakhotiya	
Students Study Circles		
BCAS NXT Learning and Development Boot Camp on the topic “A Deep Dive into GST Annual Return (GSTR-9) and Reconciliation Statement (GSTR-9C)”	<i>Speaker:</i> Ms. Riya Shah <i>Mentor:</i> CA Ashwin Chotalia	14-11-2025



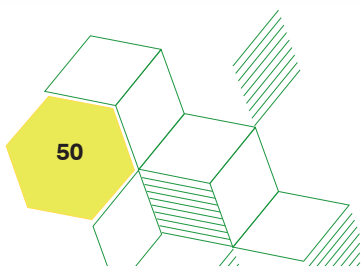
Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
CA Pariksha Pe Charcha – Students Study Circle Meeting		06-12-2025
Key Note Address: Achieve Success in CA Exams, Face Failures and AI-Powered Learning	CA K. S. Ranjani	
Special Session: Mastering Exam Strategy & Answer Writing: What ICAI Expects from Students	CA Heramb Maheshwari	
Panel Discussion 'CA Pariksha Pe Charcha'	<i>Moderator:</i> CA Utsav Shah <i>Panelists:</i> CA Nidhish Naik CA Ansh Borawat CA Naman Gupta CA Anjali Shukla	
AI and Technology ki Pathshala: A Technology Orientation Program for CA Students		20-12-2025 to 21-12-2025
Keynote Address – Decoding AI – Understanding the Technology and its Impact on the CA Profession	CA Rahul Bajaj	
Harnessing AI for CA Articleship and Exams	CA Rahul Dharne	
Enhancing Productivity with MS Office 365, Zoho and Google Applications	CA Shyam Agrawal	
Mastering Excel and Macros for Auditing and Tax Reconciliation	CA Rahul Gabhawala	
Vibe Coding and Ethical use of AI	CA Chinmay Pathak	
BCAS NXT Learning & Development Bootcamp on Overview of New Income Tax Act, 2025	<i>Speaker:</i> Ms. Shravani Erram <i>Mentor:</i> CA Aditya Pradhan	16-01-2026
TARANG 2K26 - CA Students Annual Day		22-02-2026
Women Activities		
Women's Study Circle Meeting on Celebrate Your Uniqueness	CA Nandita Parekh	28-11-2025
Women's RefresHER Course – Reskill & Reignite Your Professional Journey		06-01-2026 to 19-02-2026
Decoding the Income Tax Act, 2025 & Latest Trends and Issues	CA Bahroze Kamdin	
TDS, TCS – Basics and some critical issues	CA Namrata Dedhia	
Intricacies of Non-Residents Taxation	CA Smita Patni	



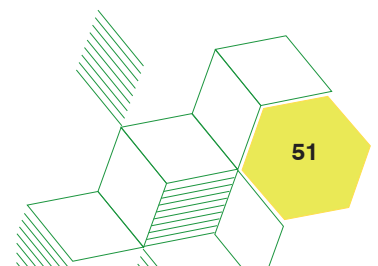
Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Income Tax Litigation	CA (Adv.) Kinjal Bhuta	
FEMA – Basics and Major Trends	CA Tanvi Vora	
Compliances under GST - An Overview	CA Mansi Nagda	
GST Litigation	CA Payal Shah	
Basics of Succession Planning & Advisory	CA Toral Shah	
ESG - Relevance and Reporting	CA Deepa Agarwal	
Statutory Audits – Practical Insights	CA Padmashree Crasto	
Valuations under Various Laws	CA Medhavi Mody	
Introduction to Virtual CFO Services and GCCs	CA Kaveri Venkataraman	
Understanding the Start-up ecosystem and advising Start-ups	CA Sivasangari Chinnappa	
Corporate Law Structuring – M&As, Advisory.	CA Kinnari Gandhi	
Sakhi Circle – Women’s Study Circle – The Power of First & Lasting Impressions: Your Soft Skills Advantage	CA Renu Shah	9-1-2026
Indirect Taxation Committee		
Courses-Seminars-Workshops		
Workshop on GST Law - BCAS Jointly with All India Federation of Tax Practitioners' (WZ) (AIFTP), The Goods and Services Tax Practitioners' Association of Maharashtra, The Chamber of Tax Consultants (CTC) Malad Chamber of Tax Consultants (MCTC) & WIRC OF ICAI		10-06-2025 to 10-07-2025
Panel Discussion on Self Re-Development of Residential/ Commercial Co-op. Societies	Eminent Speakers	
Issues in Re-development, Sell Re-Development of Co-op. Societies under GST	CA Naresh Sheth	
ISD vs Cross Charge under GST	CA Divyesh Lapsiwala	
Issues in Input Tax Credit under GST	CA S. S. Gupta	
Concept of Mutuality - Issues under GST vis a vis Income Tax	Sr. Adv. V. Raghuraman	
Refunds under GST	CA Sunil Gabhawalla	
Use of AI in Taxation and Litigation practice	CA Nikunj Shah	



Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Brains Trust Session	<i>Moderator:</i> CA Ashit Shah <i>Panelists:</i> CA A. R. Krishnan Mr. Sushil Solanki Adv. K. Vaitheeswaran	
19th Residential Study Course on GST		12-06-2025 to 15-06-2025
Inaugural Session & Key Note Address - 8 years of GST and way forward	CA Ranjit Kumar Agarwal Shri. Shrawan Kumar	
Presentation Paper - Addressing the deficiencies in Returns, Forms & Portal through effective documentation & strategic preventive steps	CA Mandar Telang	
Presentation Paper - Penalties under GST - 73 vs. 74, 128A - Chapter XIX sec. 122 to sec. 128	Adv. Ankit Kanodia	
Panel Discussion - Real Estate Transactions	<i>Moderator:</i> CA A. R. Krishnan <i>Panelists:</i> <i>For Taxpayer</i> CA Sunil Gabhawalla <i>For Revenue</i> CA A. Jatin Christopher	
T20 Capsules - Interest under GST, Time of Supply, e-Way Bills & e-Invoicing	CA (Adv.) Arup Dasgupta CA Gaurav Kenkre CA Raghavender Kuncharapu	
Reply by Paper Writer - Assorted Issues in GST	CA S. S. Gupta	
8th Long Duration Course on Goods and Services Tax		18-08-2025 to 17-11-2025
Levy under CGST & SGST - incl. Composition Levy & Reverse Charge Mechanism	Mr. K. S. Naveen Kumar	
Scope of Supply & Related Definitions (composite and mixed supply definitions)	CA Abhay Desai	
Schedules - I, II & III	CA Chirag Mehta	
Exemptions & Abatements	CA Vikram Mehta	
Classifications under GST WRT Customs Classifications	CA Udayan Choksi	

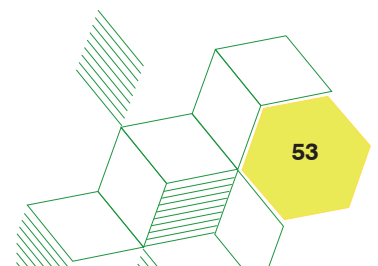


Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Input Service Distributor (Definition & Provisions) vs. Cross Charge	Mr. Venugopal Gella	
Time of Supply	Mr. Karan Lodaya	
Tax Invoice including e-Invoicing, Bill of Supply, Dr Notes, Cr Notes (documentary aspect), Receipt Voucher, Refund Voucher, Payment Voucher, Documentation and books of accounts, Payment of taxes	Ms. Tanvi Gupta	
E-Way Bills & Confiscation of Goods, Practical Propositions	Ms. Amrin Himani	
Registration, Cancellation, Amendment of Registration, Brief Issues	Mr. Anish Goyal	
Valuation Principles, Rules & definition of consideration, Dr Notes, Cr Notes,	Mr. Aditya Singhania	
E-commerce provisions, OIDAR, TDS and TCS	CA Umang Talati	
ITC Provisions (Act) & (Rules) with examples	Mr. Sandesh Kutnikar	
Job Work and its procedures, and other Case Studies on Input Tax Credit/ITC - Rules relating to apportionment & reversal including matching & vendor payments	CA Yash Dhadda	
Refunds under GST (all)	CA Jignesh Kansara	
IGST sec 7 & 8 (Intra State & Inter State), POS Goods (Domestic & International)	Mr. Krunal Davda	
POS - Services - Domestic	CA Gaurav Save	
POS - Services - International	CA Keval Shah	
Scrutiny (Adjudication & Assessments) and Departmental Audits, including Jurisdictional Issues, Burden of Proof	CA Parth Shah	
Investigations, Search, Seizures, Arrest including DGGI, CAG Actions	CA Jigar Doshi	
Interest & Penalties, Offence & Prosecution, Procedural aspects of DRC	CA Rahul Thakar	
Appellate Procedure (1st Appeal, Tribunal, HC, Supreme Court) (Procedure including Forms, due diligence, Paper Book preparation tips, etc. + Legal)	Mr. Aditya Jain	
Returns including IMS	CA Raj Khona	
Annual Return & Reconciliation	Mr. Chaitanya Vakharia	
Full day Workshop on GST Appellate Tribunal	CA (Adv.) Ishaan Patkar CA (Adv.) Vinay Jain CA Vinod Awtani	22-08-2025

Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Full-Day Workshop on Goods and Services Tax Appellate Tribunal (GSTAT): Law, Procedure, and Practice		01-11-2025
An overview of the GSTAT framework, including – (a) Constitution of the GSTAT; Principal Bench; State Benches; Single and Division Benches (b) Distinguishing features between GSTAT, CESTAT and VAT/Sales Tax Tribunal	Sr. Adv. V. Raghuraman	
Significant and Substantive Aspects of GSTAT - Appealable Orders, timelines for filing appeals, implications of recent notifications on pending and future cases, substantive aspects of CGST Rules and GSTAT Procedure Rules etc.	Adv. Vipin Jain	
Art of Pleading - Drafting Appeals [background facts leading to the appeal, issues and grounds/arguments, rebuttals, etc.], Cross-objections, Counters, etc.	CA A. R. Krishnan	
Art of Advocacy - appearing before the Tribunal	Sr. Adv. Prakash Shah	
Study Circles		
Issues in Hospitality Sector	<i>Group Leaders:</i> CA Ronak Gandhi CA Yash Parmar	14-04-2025
GST on societies, trusts, charitable institutions, etc.	<i>Group Leaders:</i> CA Mohit Gupta CA (Adv.) Abhay Desai	05-05-2025
Use of Technology in GST	CA Rahul Gabhawala	25-07-2025
Finalisation & Review of Accounts from GST Perspective	CA Nitin Bhuta	05-08-2025
Use Of Technology in GST – Part 2	CA Rahul Gabhawala	29-08-2025
Section 74 Notices under GST: Demands, Defences & Dilemmas	<i>Group Leader:</i> CA Ganesh Prabhu <i>Mentor:</i> CA (Adv.) Jatin Harjai	16-09-2025
Issues in Exports and Refunds Under GST	<i>Group Leader:</i> CA Deepak Kothari <i>Mentor:</i> CA Jignesh Kansara	07-10-2025
GST Annual Return Critical Amendments and Compliance Insight	<i>Group Leader:</i> CA Aman Haria <i>Mentor:</i> CA Rajat Talati	2-10-2025
Possible Objections (Jurisdictional and Technical) to GST Proceedings and Legal Ramifications	<i>Group Leader:</i> CA (Adv.) Abhay Desai	16-12-2025

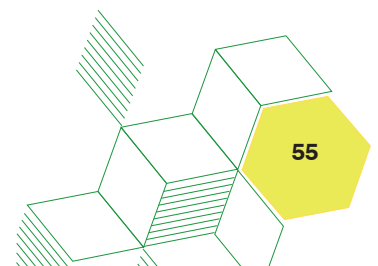


Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Practical Issues under GST in Healthcare Industry	CA Shefali Bang CA Parag Mehta	22-01-2026
GST Issues in Entertainment Industry	CA Mansi Shah CA Rajiv Luthia	24-03-2026
International Taxation Committee		
Courses-Seminars-Workshops		
Four-Day Study Course on Foreign Exchange Management Act (FEMA)		30-05-2025 to 31-05-2025 & 06-06-2025 to 07-06-2025
Understanding the Structure of FEMA and important definitions including Residential Status & Capital Account Transactions	CA Hitesh Gajaria	
Current Account Transactions & Remittance of Assets including LRS & USD 1 million Scheme	CA Saumya Sheth	
Acquiring Immovable Property in India & Outside India	CA Natwar Thakrar	
Overseas Investment Rules including LRS - ODI	CA Bhavya Gandhi	
FDI under Schedule 1 & Indirect Foreign Investment (including FDI in startups)	CA Vijay Gupta	
Investment on Non-repatriation Basis & FDI in Limited Liability Partnership (Schedule 4 & 6 of NDI Rules 2020)	CA Bhaumik Goda	
Borrowing and Lending Regulations including ECB	CA Nilesh Kapadia	
Setting up of Liaison/Branch/Project Offices in India and outside India	CA Tanvi Vora	
Practical aspects of filing various forms under FEMA including single Master Form Reporting - Auditor's Responsibility	CA Naman Shrimal	
Import and Export of Goods & Services including proposed amendments	CA Deepender Agarwal	
FDI in Financial Services Sector & Investments into India through IFSC	CA Harshal Bhuta CA Meet Thakkar	
Compounding and ED matters, Appeals and Adjudication, Offences & Prosecution under FEMA	CA Vishal Shah	

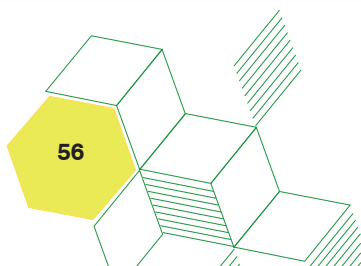
Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Special Session - Emerging Issues & Challenges under FEMA, 1999	Dr. Aditya Gaiha	
Succession under FEMA including Trust Aspects	CA Rashmin Sanghvi	
Corporate restructuring under FEMA, use of Hybrid Instruments, Cross Border Acquisition including Valuation Aspects	CA Kartik Badiani	
FEMA Focus - Advanced Perspectives on Forex Laws - Panel Discussion on Controversial issues	<i>Chairman:</i> CA Dilip J. Thakkar <i>Moderator:</i> CA Hardik Mehta <i>Panelists:</i> CA Dhishat Mehta Dr. CA Mayur Nayak CA Ronnie Quadros	
Panel Discussion on implications of OBBBA on Indian NRIs and Indian companies investing in the USA (Free Webinar)	<i>Moderator:</i> CA Paresh P. Shah <i>Panelists:</i> CPA Vinay Navani CA Prathamesh Hegishte	11-08-2025
29th International Tax and Finance Conference		14-08-2025 to 17-08-2025
Keynote Address on “Constitutional Limits in Taxation and Territorial Boundaries”	Dr. Vineet Kothari	
Corporate and Business Restructuring from a “Tax and FEMA Perspective - Confluence & Conflicts”	CA Siddharth Banwat <i>Mentor:</i> CA Pinakin Desai	
Fireside Chat on “Investigations Under Black Money and FEMA: Practical Insights and Analysis”	CA Gautam Nayak CA T. P. Ostwal Adv. Ashwani Taneja	
Cross Border Structuring of Wealth for its Protection and Succession - Planning imperatives and legal controversies	CA (Dr.) Anup Shah	
“Global Information Exchange Standards - 2025 and Beyond - An Eye-opener”	Mr. Raman Chopra Mr. Gaurav Sharma	
“Intangibles in the Globalised World: Sectoral Analysis from a Tax and Transfer Pricing Perspective”	Sr. Adv. V. Sridharan	
Panel Discussion on “Treaty Entitlement, Principal Purpose Test and GAAR - Case Studies”	CA Ganesh Rajgopalan CA Anish Thacker Sr. Adv. K. K. Chythanya	



Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Half Day Panel Discussions on Transfer Pricing Benchmarking and Compliances		10-10-2025
Panel Discussion on Indian TP Compliance – Beyond Documentation, Towards Value Creation	<i>Moderator:</i> CA Anjul Mota <i>Panelists:</i> CA Namrata Dedhia CA Naman Shrimal CA Stuti Trivedi	
Panel Discussion on Burning Issues in Indian TP - From Litigation to Strategic Risk Management	<i>Chairman-cum-Moderator:</i> CA Vispi Patel <i>Panelists:</i> CA Bhavesh Dedhia CA Suchint Majmudar CA Vijay Iyer	
26th Course on Double Taxation Avoidance Agreements		15-12-2025 to 29-01-2026
Overview of International Taxation & DTAA's	CA Hitesh Gajaria	
Overview of MLI and interplay with DTAA	CA Monika Wadhani	
Source vs. Residence Principles, Source Rules under ITA & Model Conventions (including case studies)	CA Shivanand Nayak	
Business Connection, Significant Economic Presence and Attribution of Income	CA Dhaval Trivedi	
Concept of Residence	CA Mahesh Nayak	
Concept of Permanent Establishment (including impact of Articles 12 to 15 of MLI)	CA Jimit Devani	
Approach to attribution of Profit to PEs	CA Siddharth Parekh	
FTS/FIS Act vs. DTAA - with Case Studies	CA Jagat Mehta	
Taxation of Royalties (Act vs. DTAA) - including Case Studies	CA Bibhuti Ram Krishna	
Dividend (including Article 8 of MLI)	CA Nemin Shah	
Interest (including 94B of ITA)	CA Abbas Jaorawala	
Taxation of income from - Shipping, Inland Waterways Transport and Air Transport	CA Natwar Thakrar	
Independent & Dependent Personal Services, Directors' Fees	CA Bijal Desai	
Income from Immovable Property & Capital Gains	CA Harshal Bhuta	
Residuary income articles: Entertainers & Sportspersons, Pensions, Government Service & Students, Members of Diplomatic Missions	CA Isha Sekhri	



Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Methods for Elimination of Double Taxation including claim of FTC	CA Anil Doshi	
Non-Discrimination	CA Prerna Peshori	
TDS from payments to Non-Residents, Issues in 15CB, Critical Position and Practical inputs	CA Namrata Dedhia	
Overview of GAAR and PPT - with Case Studies	CA K. Prasanna	
Overview of Transfer Pricing Regulations in India (including OECD and UN Guidelines)	CA Hardik Mehta	
Presumptive tax provisions of ITA applicable to Non-Residents (including NRI taxation)	CA Mayur Shah	
Latest Updates with respect to international tax developments at the United Nations and OECD	CA (Dr.) Mayur Nayak CA Radhakishan Rawal	
Special Address - "Recent OECD Developments and its relevance to India"	Mr. Chetan P. S. Rao	
Overview of FEMA and its relevance to International Taxation	CA Bhavya Gandhi	
Taxation of Specific structures (e.g., Partnership, triangular cases, AOP, Single Member LLC etc.)	CA Bhaumik Goda	
Overview of Black Money Act and disclosure of foreign income and foreign assets interplay with international tax	CA Kartik Badiani	
Entitlement to Treaty Benefits (including LoB Clauses in Indian DTAA's and Article 7 of MLI, LOB, SLOB)	CA Ganesh Rajgopalan	
Brain Trust Session	<i>Moderator:</i> CA Rutvik Sanghvi <i>Panelists:</i> CA Vishal Gada CA Naresh Ajwani Mr. Rajat Bansal	
Treaty negotiation and Dispute resolution under MAP and APA, etc.	CA Sandeep Bhalla	
International Economics Study Group		
Trump's Tantrums: Shaping and Shaking Contemporary Geopolitics & Geo-Economics	CA Harshad Shah	08-04-2025
In the context of Trade war, what are Strength, Weakness & Threats to China and what are the opportunities for India Vis a Vis China	Group Leaders: CA Harshad Shah CA Vijay Maniar	12-05-2025
FEMA Study Circle		
Decoding FEMA Draft Regulations and Directions on Foreign Trade	<i>Group Leader:</i> CA Naziya Sayyed	22-04-2025

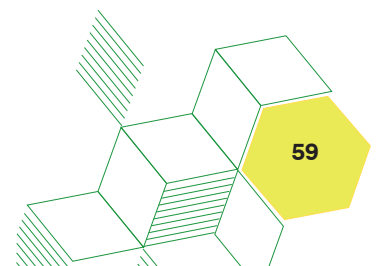


Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Residence of Individuals under FEMA - Issues and implications out of recent SAFEMA Tribunal decision	<i>Session Chairman:</i> CA Rashmin Sanghvi <i>Group Leader:</i> CA Bhavya Gandhi	04-09-2025
Draft Borrowing and Lending Regulations Issued by RBI	<i>Session Chairman:</i> CA Natwar Thakrar <i>Group Leader:</i> CA Smeet Naren Madlani	17-10-2025
How to Study FEMA	<i>Session Chairman:</i> CA Naresh Ajwani <i>Group Leader:</i> CA Vivek Vitlani	25-11-2025
“Guarantees under FEMA” covering key provisions, practical considerations, and compliance insights based on new regulations	<i>Group Leader:</i> CA Jigar Mehta	13-02-2026
“Downstream Investment” under FEMA covering key provisions, practical considerations and compliance insights	<i>Session Chairman:</i> CA Hardik Mehta <i>Group Leader:</i> CA Swetha Prasad	27-02-2026
Amended ECB Regulations, 2026	<i>Session Chairman:</i> CA Natwar Thakrar <i>Group Leader:</i> CA Parth Panchal	27-03-2026
ITF Study Circle		
Provisions of the New Income Tax Bill 2025 related to International Tax – Part 1	<i>Group Leaders:</i> CA Nemin Shah CA Hansh Gangar	29-04-2025
Provisions of the New Income Tax Bill 2025 related to International Tax – Part 2	<i>Group Leaders:</i> CA Siddharth Parekh Adv. Gunjan Kakkad	15-05-2025
Discussion on Demystifying SC’s Decision in Hyatt International	<i>Session Chairman:</i> Mr. Prashant Maharishi <i>Group Leaders:</i> CA Rohit Jethani CA Sangeeta Jain	20-08-2025
Future of MLI Post Mumbai Tribunal Ruling in Sky High	<i>Session Chairman:</i> CA Ganesh Rajgopalan <i>Group Leaders:</i> CA Abhitan Mehta CA Nemin Shah	23-09-2025

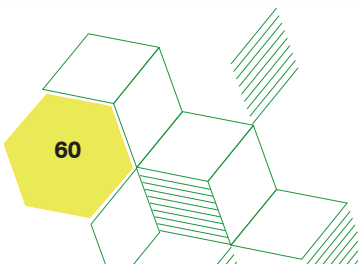
Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Nuances in Residential Status for Individuals - Income Tax Perspective	<i>Session Chairman:</i> CA (Dr.) Mayur Nayak <i>Group Leaders:</i> CA Nithin Surana CA K. Prasanna	14-10-2025
Black Money Act – Penalty for Non-Disclosure of Foreign Assets: Key Rulings	<i>Session Chairman:</i> CA Sushil Lakhani <i>Group Leader:</i> CA Kush Vatsaraj	14-11-2025
Discussion on Supreme Court Ruling in the case of Tiger Global	<i>Group Leaders:</i> CA Ramesh Khaitan CA Jimit Devani	27-01-2026
International Tax Aspects of Budget 2026 and ITA 2025	<i>Session Chairman:</i> CA (Dr.) Mayur Nayak <i>Group Leaders:</i> CA Hansh Gangar CA Nemin Shah	10-02-2026
The ruling of “Binny Bansal”	<i>Session Chairman:</i> CA Rashmin Sanghavi <i>Group Leader:</i> CA Nithin Surana	17-02-2026
International Tax Aspects of Budget 2026 and ITA 2025 - Part 2	<i>Session Chairman:</i> CA (Dr.) Mayur Nayak <i>Group Leaders:</i> CA Hansh Gangar CA Nemin Shah	24-02-2026
Are You Aware? - Series		
Global Taxation - Five decades of change & the road ahead	CA Pinakin Desai CA Hitesh Gajaria	14-08-2025
Consequences of Non-Disclosure of Foreign Assets	CA Rutvik Sanghvi CA Kartik Badiani CA Mahesh Nayak	18-10-2025
Tax treaty benefits - the MLI conundrum	CA Ganesh Rajgopalan CA Abbas Jaorawala	08-12-2025
Treaty Applicability and Critical Issues While Issuing 15CB Certificates	CA Sushil Lakhani CA Nilesh Kapadia	11-02-2026
Seminar, Membership & Public Relations Committee		
Courses/Seminars/Workshops		
Blood Donation Drive - BCAS Foundation jointly with SMPR Committee and supported by TATA Memorial Hospital	74 Walk-ins 54 Units Collected	16-05-2025



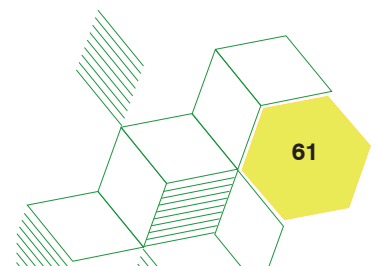
Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Webinar on Opportunities for CAs in Oman	Dr. Yousuf Hamed Al Balushi Ms. Juhaina Al Balushi Mr. Mohmood Alhooti CA Jay Duseja CA Abhishek Vaishya	10-06-2025
Felicitation of Chartered Accountancy pass-outs of the May 2025 Batch – An Evening to Celebrate Success!	<i>Mentor:</i> CA Mandar Telang 380 CAs felicitated	18-07-2025
आदाan-प्रदाan – Season 5	Various Mentors and Mentees	Aug 2025 to Jan 2026
Members Awareness Drive on Practice Management		15-11-2025 - 17-01-2026
Common Issues in GST Annual Returns & Reconciliations	CA Mrinal Mehta	
Internal Audit - Tools and techniques	CA Samit Saraf	
How to set up an CA firm in Dubai - Pros Con Challenges Cost and Market	CA Vivek Shah	
IND AS Nuances	CA Anand Banka	
Power of Networking	CA Lokesh Nathani	
Harnessing AI for CA Practice	CA Nikunj Shah	
Systems, Processes & Documentation	CA Mangesh Kinare	
Collaborations & Firm Mergers	CA Milin Mehta	
Future-Ready Firm	CA Sushrut Chitale	
E-Invoicing & Automation for Small Practitioners	CA Chirag Mehta	
Felicitation of Chartered Accountancy pass-outs of the September 2025 Batch	CA (Adv.) Kinjal Bhuta 325 CAs felicitated	17-11-2025
CA-THON (2nd Edition) Jointly with 4Memories Events	2000+ participants	30-11-2025
FALCON – Making Articleship Count in Association with NM College (together with HR Committee under Membership Hooks Sub-Group)	CA Samit Saraf CA Sneh Bhuta CA Vedant Gada	03-12-2025
AARAMBH – Making Articleship Count in association with HR College (together with HR Committee under Membership Hooks Sub-Group)	CA Mahesh Nayak CA Aditya Pradhan CA Vatsal Paun	04-12-2025
BCAS Cricket Tournament 2026 (2nd Edition)	140 participants 12 men's teams & 2 women's teams	11-01-2026



Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
59th Members' Residential Refresher Course		23-01-2026 to 26-01-2026
Inaugural Session (Subject - Ethics in Business and Profession)	CA F. R. Singhvi	
Technology Masterclass - Workshop on Tools & Techniques in Taxation	CA Rahul Gabhawala	
The Income Tax Act, 2025	CA Manish Dafria	
Group Discussion - (Domestic and International) - Family Office & Succession Planning	CA Girish Vanvari	
Audit Quality Maturity Model and Standard of Quality Control 1 - Building Quality Audit Firms	CA Vishal Doshi	
Global Outsourcing - Broadening One's Horizons	CA Chetan Venugopal	
Inter-Disciplinary Brain Trust - Hospitality (Hotel, Travel & Tourism) & Start-ups	<i>Brain Trustees:</i> CA H. Padamchand Khincha CA Mandar Telang CA Mohan Lavi <i>Moderators:</i> CA Priya Bhansali CA Sanjay Dhariwal	
Presentation on Strategic Thinking at IIM Bengaluru	Shri. Saurav Mukherji	
Government Schemes applicable to MSME & Professional Firms	CA Piyush Mital	
Group Discussion - Collaborations & Coalitions - Mergers, Acquisitions, Alliances between CA Firms	CA Guru Prasad Makam	
Role of CFO in Disruptive Start-Ups	CA Rajiv Gupta	
Blood Donation Drive - BCAS Foundation jointly with SMPR Committee and supported by Tata Memorial Hospital	63 Walk-ins 54 Units Collected	13-02-2026
Felicitation of Chartered Accountancy pass-outs of the January 2026 Batch	<i>Mentor:</i> CA Samit Saraf 201 CAs felicitated	13-03-2026
Friends of BCAS - Season 5	Total 7 friends onboarded	Feb-2026
Gift a BCAS Membership	8 Life memberships + 1 Student membership	

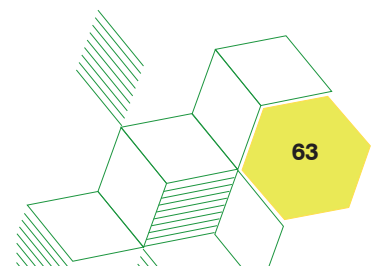


Detailed Programmes of Sub-Committees

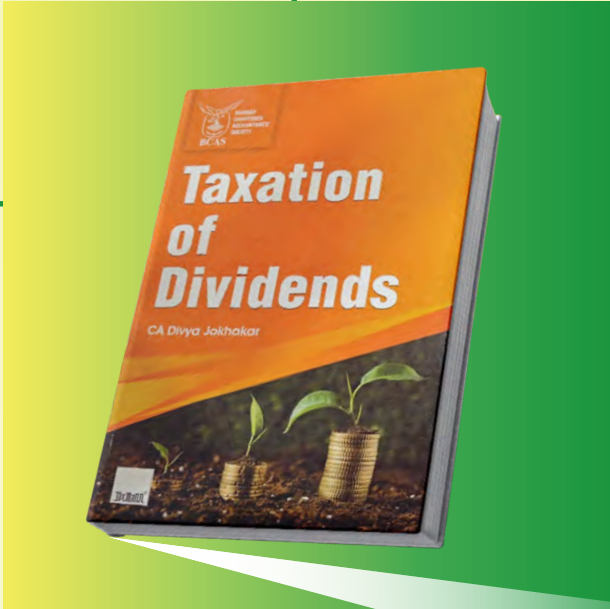
Subject(s)	Speaker(s)	Date(s)
Technology Initiatives Committee		
Courses/Seminars/Workshops		
DigiSetu – The Tech Bridge for Senior Professionals		07-08-2025 14-08-2025 21-08-2025 28-08-2025
DigiRakshak – Smartphone Safety Secrets	Ms. Mahima Bhalotia	
DigiSavdhaan – Cyber Safety 101 – Stay Safe Online	Mr. Rohit Khiste	
DigiSahayak – Gadgets & Apps Every Senior Professional Should Know	CA Tanmay Bhavar	
DigiBadlaav – AI Basics for Senior Professionals	CA Anup Tabe	
Bharat Connect for Business (BCB) – The Future of Connected Accounting for MSMEs	Mr. Vipul Arun Mr. Rupesh Thakkar Mr. Vignesh R. V.	13-12-2025
Webinar on Mastering Compliance with India's DPDP Act, 2023	Mr. Shrikrishna Dikshit	15-12-2025
Managing Committee		
Lecture Meetings		
Fund Raising Opportunities Through GIFT IFSC	Mr. Arjun Prasad Ms. Riddhi Vohra Ms. Ketaki Gor Mehta Mr. Vishal Yaduvanshi	30-04-2025
Recent Judicial Pronouncements under GST	Sr. Adv. Vikram Nankani	21-05-2025
76th AGM & 77th Founding Day 2025	Shri. Tuhin Kanta Pandey Shri. Nithin Kamath <i>Moderator:</i> CA Vaibhav Manek	05-07-2025
Preparation & Audit of Financial Statements for FY 2024-2025	CA Himanshu Kishnadwala	16-07-2025
“Recent Developments in Related Party Transactions Disclosures”	CS Anoop Deshpande	06-08-2025
BCAS Townhall Meeting – Jaipur “Income Tax Bill 2025: Decoding the Next Chapter in Tax Reform”	CA Gautam Nayak	16-08-2025
GST 2.0	CA Divyesh Lapsiwala	17-09-2025
Fireside Chat on State of Indian and Global Economy and its Impact on Capital Markets	Ms. Radhika Gupta <i>Moderator:</i> CA Raman Jokhakar	29-10-2025

Detailed Programmes of Sub-Committees

Subject(s)	Speaker(s)	Date(s)
Boosting Business and Professional Productivity through AI	CA Umesh Sharma	26-11-2025
The World in 2026 and Beyond Jointly with CTC	Mr. Sundeep Waslekar	12-12-2025
Unlocking India's Global Markets : An NRI Guide to Investing in GIFT IFSC IPO, Exchange Products and Taxation	Shri. Pradeep Ramakrishan Shri. Ashok Kumar Singh CA Bahroze Kamdin	08-01-2026
"Ancient Roots, Global Routes: Reimagining Global Leadership for the Indian CA" Jointly with SMPR Committee	CA Shaurya A. Doval	21-01-2026
Decision of Supreme Court in Tiger Global and it's Ramifications	CA R. S. Syal CA Rajan Vora Adv. Rajesh Simhan CA Mahesh Nayak	23-01-2026
Public Lecture Meeting on Direct Tax Provisions of Finance Bill 2026	CA Pinakin Desai	07-02-2026
Conclave at Kolkata on Union Budget 2026 & Deliberation on the New Income Tax Act (BCAS) Jointly with The Association of Corporate Advisers & Executives (ACAE)	–	07-02-2026
Major Changes between Income Tax Act 1961, vis-a-vis Income Tax Act, 2025	CA Pradip N. Kapasi	
Major Amendments through Income Tax Bill, 2026	CA Padamchand Khincha	
Major Amendments through Income Tax Bill, 2026 Impact of Budget on Indian Economy.	Mr. Sameer Narang	
Auditors Expectations from Audit Committees	CA Nawshir Mirza	25-03-2026
Suburban Study Circle Meeting		
360 Degree of TDS	<i>Group Leader:</i> CA Ravi Soni	16-05-2025
Interactive Case Studies on Tax Audit	<i>Group Leaders:</i> CA Bandish Hemani CA Sonakshi Jhunjunwala	25-07-2025
Application of Excel in Professional Practice Excel 365: Dynamic Arrays for GST Reconciliation (XLOOKUP Filter Unique Sort Groupby)	<i>Group Leaders:</i> CA Yashesh Jakhelia CA Vivek Gupta	16-01-2026



Publications



Taxation of Dividends

Committee Name: Direct Tax Committee (DTC)

Released on: 25th November 2025

Author: CA Divya Jokhakar

About the Publication: It provides comprehensive guidance on the taxability, compliance requirements, and practical implications relating to dividend income under the prevailing tax laws.

Gita for Professional (Hindi)

Committee Name: Human Resources & Development Committee (HRD)

Released on: 05th December 2025

Author: CA Chetan Dalal

About the Publication: It presents timeless teachings of the Bhagavad Gita in a simplified manner, highlighting their relevance to ethics, leadership, and professional life.



Publications

The Union Budget 2025-26

Committee Name: Taxation & Indirect Taxation Committee

Released on: 7th February 2026

Authors: Various Compilers

About the Publication: It provides an analytical overview of the key budget proposals, amendments, and their impact on taxation, business, and the economy.



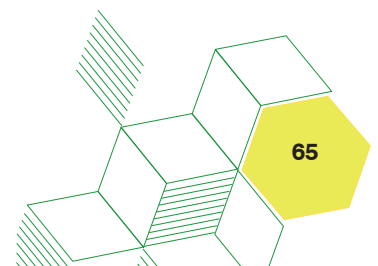
Referencer 2026-27

Committee Name: Seminar, Publication Relations & Membership Development Committee

Released on: 29th May 2026

Authors: Various Compilers

About the Publication: It acts as a comprehensive reference handbook containing useful professional information, regulatory updates, and important contacts for members' day-to-day practice.



Diary & Calendar



BCAS Diary

Committee Name: Seminar, Publication Relations & Membership Development Committee

Released on: 30th December 2025

Authors: Various Compilers

About the Publication: It was designed as a professional planner and ready reckoner to assist members in organizing their daily schedules, meetings, and important assignments efficiently.

BCAS Calendar

Committee Name: Seminar, Publication Relations & Membership Development Committee

Released on: 12th December 2025

Authors: Various Compilers

About the Publication: It served as a practical desk reference featuring important professional dates, compliance schedules, and key institutional information for members.



Representations

Representations sent and published in Journal-2025-26

Sr. No	Date	Representation	To	Committee Name
1	30th April 2025	Feedback on draft regulations and directions on export and import under FEMA	The Chief General Manager, Foreign Exchange Department, Trade Division, Mumbai	International Taxation and Finance Committee
2	26th June 2025	Submission of comments to the Exposure Draft on Proposed Guidelines for Overseas Network issued by Committee for Aggregation of CA Firms, The Institute of Chartered Accountants of India	Secretary, Committee for Aggregation of CA Firms, The Institute of Chartered Accountants of India	Accounting & Auditing Committee
3	30th August 2025	Representation for next generational GST reforms, in line with the announcement made by the Hon'ble Prime Minister, Shri Narendra Modi	Smt. Nirmala Sitharaman, Hon'ble Minister of Finance, GST Council Secretariat	Indirect Tax Committee
4	01st September 2025	Representation requesting extension of due dates for filing of Income Tax Returns and Audit Reports for AY 2025-26	Smt. Nirmala Sitharaman, Hon'ble Union Minister for Finance and Corporate Affairs & Shri. Ravi Agrawal Chairman, Central Board of Direct Taxes (CBDT)	Taxation Committee
5	04th September 2025	Representation regarding certain critical issues regarding registration and renewal under section 12AB, approval and renewal under section 80G, Tax on accreted income under section 115TD, ITR-7 and Timeline for filing Form 9A/ Form 10 under the Income Tax Act, 1961	The Member, Central Board of Direct Taxes, Ministry of Finance	Direct Tax Committee & Finance, Corporate & Allied Laws Committee
6	29th September 2025	Representation seeking the introduction of a dedicated login and dashboard facility for Authorized Representatives on the GSTAT e-Filing Portal for effective and efficient case management	The Hon'ble President, Goods and Services Tax Appellate Tribunal (GSTAT)	Indirect Tax Committee

Representations

Sr. No	Date	Representation	To	Committee Name
7	08th October 2025	Representation seeking extension of statutory due date for furnishing the return in Form GSTR-3B and discharge of tax liability for month/quarter ending September 2025, pursuant to logistical impediments caused by weekend and major festival days	Smt. Nirmala Sitharaman, Hon'ble Finance Minister, Shri Ajit Pawar, Dy. Chief Minister & Minister of Finance & Planning Commission, Shri. Sanjay Kumar Agarwal, Chairman, Central Board of Indirect Taxes & Customs, New Delhi, Shri. Ashish Sharma, Commissioner of State Tax, & Shri. K. R. Uday Bhasker, Principal Chief Commissioner, CGST & Central Excise – Mumbai Zone	Indirect Tax Committee
8	24th October 2025	Feedback on the Draft External Commercial Borrowings (ECB) Regulations	The Chief General Manager, Reserve Bank of India Central Office, Mumbai	International Taxation Committee
9	11th December 2025	Representation highlighting key challenges in filing Annual Return (FORM GSTR-9) and Reconciliation Statement (FORM GSTR-9C), and request for an extension of the due date of filing	Smt. Nirmala Sitharaman, Hon'ble Minister of Finance, The Chairperson, Central Board of Indirect Taxes & Customs (CBIC), The GST Council Secretariat Office of the GST Council Secretariat & The Principal Chief Commissioner CGST & Central Excise, Mumbai Zone Office of the Principal Chief Commissioner	Indirect Tax Committee
10	29th December 2025	Follow-up Representation on Challenges in Filing FORM GSTR-9 and GSTR-9C and Request for Extension of Due Date	Smt. Nirmala Sitharaman, Hon'ble Minister of Finance, Chairperson, Central Board of Indirect Taxes & Customs (CBIC), GST Council Secretariat, The Principal Chief Commissioner CGST & Central Excise, Mumbai Zone, & Shri. Asheesh Sharma Commissioner of State Tax	Indirect Tax Committee

Representations

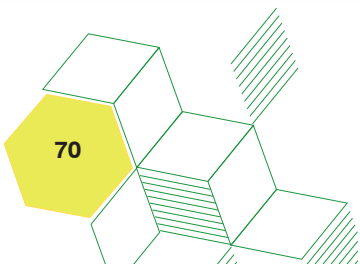
Sr. No	Date	Representation	To	Committee Name
11	07th January 2026	Renewal of Registration u/s 12A of the Income Tax Act, 1961 – Insistence on Existence of Irrevocable Clause in Trust Deed	The Revenue Secretary, Ministry of Finance, The Chairman, Central Board of Direct Taxes, & The Principal Chief Commissioner of Income Tax (Exemptions), New Delhi	Direct Tax Committee
12	18th February, 2026	Submission of Suggestions – Post Budget Representation on Finance Bill, 2026	Smt. Nirmala Sitharaman Hon'ble Finance Minister New Delhi & Shri. Ravi Agrawal Chairman, Central Board of Direct Taxes (CBDT) Department of Revenue New Delhi	Direct Tax Committee
13	24th February 2026	Representation regarding Regulatory and Practical Issues in Registration Process under the Securities and Exchange Board of India (Research Analysts) Regulations, 2014	Shri Jeevan Sonparote, Executive Director, Securities and Exchange Board of India, Research Analyst – Membership Division BSE Ltd.	Finance, Corporate & Allied Laws Committee

Thought Mailer

2025-26

Unleash Your Thinking Power

Sr. No.	Month	Year	Topic	Contributor
1	April	2025	Attitude Matters!!	CA Sneha Patel
2	May	2025	Conversations	Ms. Rati Nair
3	June	2025	Three Women, Three Journeys: Resilience Across Generations	Ms. Rose Marie Savio
4	July	2025	Faith: A Thought in Balance	Mr. Sachin Kulkarni
5	August	2025	The Drive!	CA Ashwini Chitale
6	September	2025	Sometimes Life Surprises Us with Moments That Quietly but Deeply Change Us	Ms. Shreya Sanas
7	October	2025	Beyond Perplexity	Mr. Pranav Nair
8	November	2025	The Village That Raised Us Both: A Working Mom's Story	Ms. Ankita Benegal
9	December	2025	The Lanterns We Light	Ms. Monika Chouhan
10	January	2026	Boundaries	CA Kenali Shah
11	February	2026	Living Life to the Fullest	CA Hashim Mirza
12	March	2026	In Love with Life	Ms. Supriya Law



The Bombay Chartered Accountant Journal [BCAJ]

Analysis of Features and Articles

April 2025 to March 2026

FY 2025-26


CURRENT YEAR								
	Direct Taxes	International Tax	Indirect Taxes	Accountancy & Audit	Special Issues	Corporate and Other Laws	Practice Management & Technology/ Others	Total
Articles	89.6	11.2	43.7	69.3	27.0	105.9	6.6	353.3
	5.9%	0.7%	2.9%	4.5%	1.8%	6.9%	0.4%	23.2%
Features	296.0	15.8	185.9	106.7		148.8	101.9	855.1
	19.4%	1.0%	12.2%	7.0%		9.8%	6.7%	56.0%
Others (Articles & Features of General Interest)							317.6	317.6
							20.8%	20.8%
Total	385.6	27.0	229.6	176.0	27.0	254.7	426.1	1,526.0
% to Total	25.3%	1.8%	15.0%	11.5%	1.8%	16.7%	27.9%	100.0%

FY 2024-25


PREVIOUS YEAR								
	Direct Taxes	International Tax	Indirect Taxes	Accountancy & Audit	Special Issues	Corporate and Other Laws	Others	Total
Articles	49.9	17.7	10.8	59.1	53.6	52.1	25.1	268.3
	3.5%	1.3%	0.8%	4.2%	3.8%	3.7%	1.8%	19.0%
Features	322.5	20.7	234.6	77.3		109.5	78.3	842.9
	22.8%	1.5%	16.6%	5.5%		7.8%	5.5%	59.7%
Others (Articles & Features of General Interest)							300.2	300.2
							21.3%	21.3%
Total	372.4	38.4	245.4	136.4	53.6	161.6	403.6	1,411.4
% to Total	26.4%	2.7%	17.4%	9.7%	3.8%	11.4%	28.6%	100.0%






 Lecture Meeting on Fund Raising Opportunities Through GIFT IFSC — Mr. Arjun Prasad - General Manager, IFSCA, Ms. Riddhi Vohra - Head of Listing, India INX, Ms. Ketaki Gor Mehta - Partner, Cyril Amarchand Mangaldas




 From Students to Professionals – How BCAS is Transforming CA Careers! — Ft. CA Anand Bathiya




 Lecture Meeting on Recent Judicial Pronouncements under GST — Sr. Adv Vikram Nankani




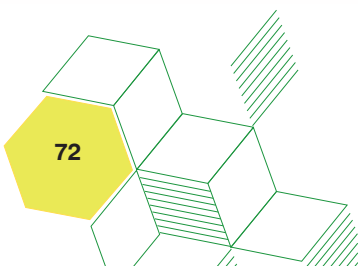
 Webinar on Opportunities For CAs in Oman — Dr. Yousuf Hamed Al Balushi (Ex-Central Bank of Oman, Thought Leader & Advisor to Ministry of Commerce of Oman), Ms. Juhaina Al Balushi, CA Jay Duseja Director – Indirect, Tax Deloitte, Oman, CA Abhishek Vaishya - Founder & CEO, Dynamic Catalyst Consulting Group, Oman and UAE




 Lecture meeting on “Corporate Governance, in letter and spirit - Role and Responsibility of Professionals” — Shri. Tuhin Kanta Pandey – Chairperson SEBI




 Fireside chat - Navigating Tomorrow: How CAs can lead Financial Innovation and Sustainability — Shri Nithin Kamath, Founder of Zerodha






 76th Annual General Meeting |
 Outgoing President Speech
 by CA Anand Bathiya




 76th Annual General Meeting |
 Incoming President Speech by
 CA Zubin F. Billimoria




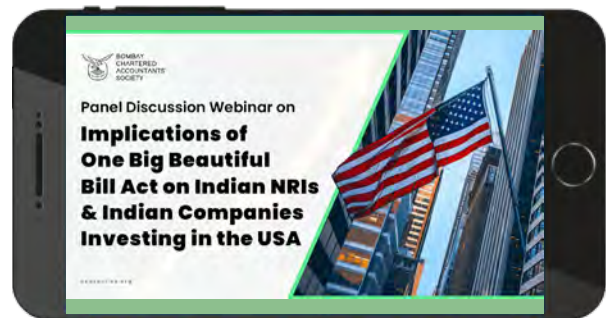
 Lecture Meeting on "Preparation &
 Audit of Financial Statements for
 FY 2024-2025" — CA Himanshu
 Kishnadwala




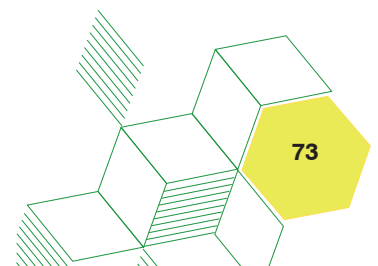
 Felicitation of Chartered Accountancy
 pass-outs of the May 2025 Batch —
 CA Mandar Telang

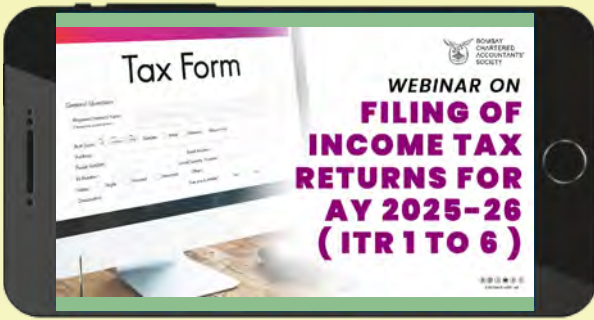



 Lecture Meeting on "Recent
 Developments in Related Party
 Transactions Disclosures" —
 CS Anoop Deshpande, Company
 Secretary & Compliance Officer, Sun
 Pharmaceutical Industries Limited




 Understanding OBBBA Impact on
 Indian NRIs and Indian Companies
 Investing in the USA — CPA Vinay
 Navani, CA Prathamesh Hegishite,
 CA Paresh P Shah - Moderator






 Webinar on Filing of Income Tax Returns for AY 2025-26 (ITR 1 to 6) — CA Divya Jokhakar, CA Khyati Vasani




 Global Taxation - Five decades of change & the road ahead — CA Pinakin Desai, CA Hitesh Gajaria




 GST Bytes on Decisions at the 56th GST Council Meeting at New Delhi on 03-09-2025 — CA Aditya Surte



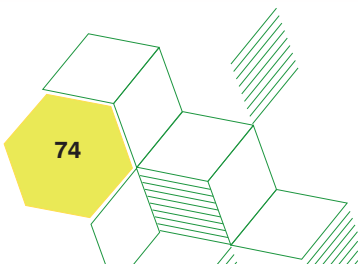
 Lecture Meeting on GST 2.0 - Sectorial Impact and Transitional challenges — CA Divyesh Lapsiwala




 Are You Aware? – Consequences of Non-Disclosure of Foreign Assets — CA Rutvik Sanghvi, CA Kartik Badiani, CA Mahesh Nayak

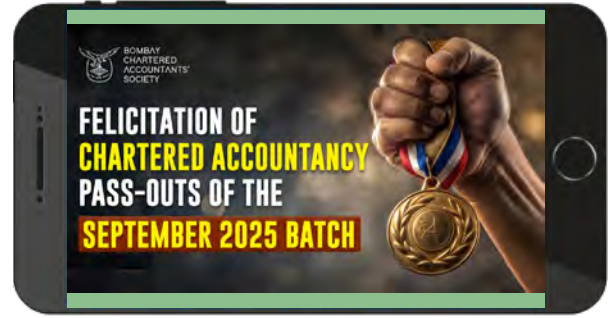



 Fireside Chat on State of Indian and Global Economy and its Impact on Capital Markets — *Panelist* - Ms. Radhika Gupta, MD & CEO, Edelweiss Mutual Fund (Mumbai), *Anchor* - CA Raman Jokhakar

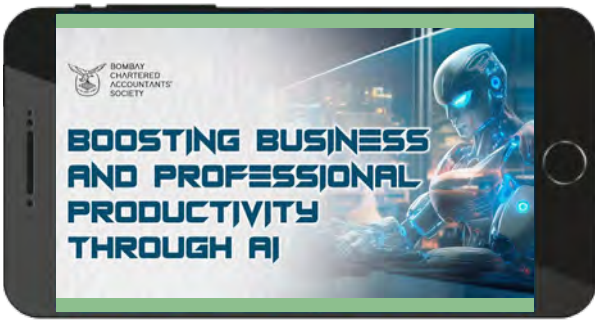





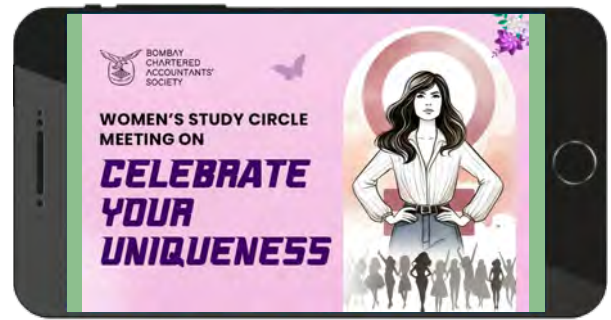
 BCAS Nxt Learning and Development Bootcamp - Deep Dive into GST Annual Return (GSTR-9) and Reconciliation Statement (GSTR-9C) — *Mentor* - CA Ashwin Chotalia, *Group Leader* - Ms. Riya Bhavesh Shah




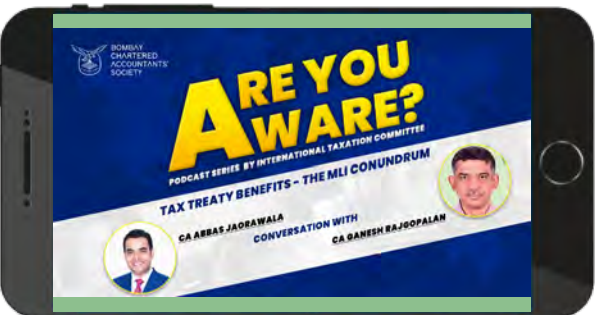
 Felicitation of Chartered Accountancy pass outs of the September 2025 Batch — CA (Adv.) Kinjal Bhuta




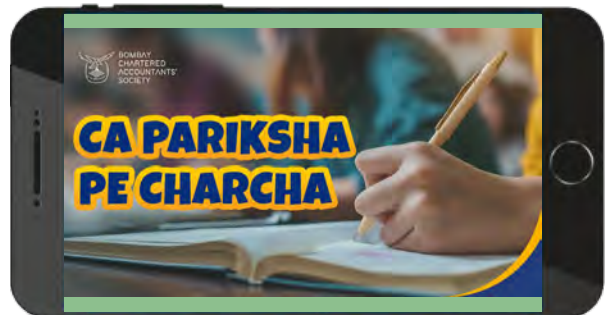
 Lecture Meeting on Boosting Business and Professional Productivity through AI — CA Umesh Sharma




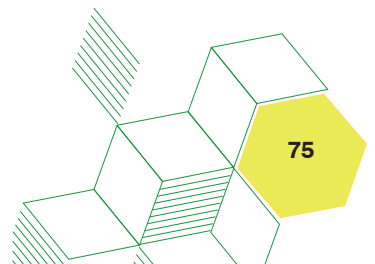
 BCAS Women's Study Circle Meeting on Celebrate Your Uniqueness — CA Nandita Parekh




 Are You Aware? - Tax treaty benefits - the MLI conundrum — CA Ganesh Rajgopalan, CA Abbas Jaorawala - *Moderator*




 CA Pariksha Pe Charcha | IIM Mumbai — *Keynote Speaker:* CA K S Ranjani, Professor at Indian Institute of Management, Mumbai; *Special Session:* Mastering Exam Strategy & Answer Writing: What ICAI Expects from Students; *Speaker:* CA Heramb Maheshwari (All India Rank 1 - Nov 2024); *Panel Discussion:* Pariksha Pe Charcha with CA Rankers, *Moderator:* CA Utsav Shah; *Panelists (All India Rank Holders - Sept 2025):* CA Nidhish Naik (AIR 16); CA Ansh Borawat (AIR 28); CA Naman Gupta (AIR 34); CA Anjali Shukla (AIR 46)

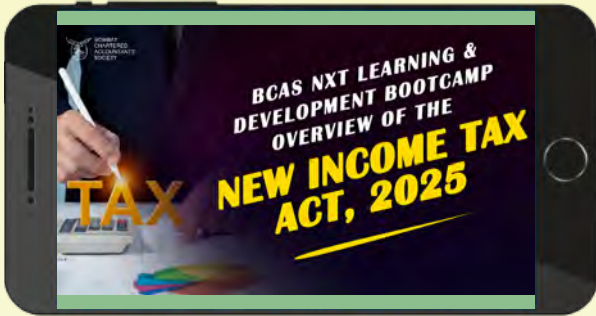





 Lecture Meeting on The World in 2026 and Beyond — Mr. Sundeep Waslekar




 Lecture Meeting on Unlocking India's Global Markets — Shri Pradeep Ramakrishnan - ED IFSCA, Shri Ashok Kumar Singh - Chief Regulatory Officer, India INX, Ms Bahroze Kamdin – Partner, Deloitte




 BCAS NXT Learning & Development Bootcamp on Overview of New Income Tax Act, 2025 — *Mentor* - CA Aditya Pradhan; *Group Leader* - Ms. Shravani Erram




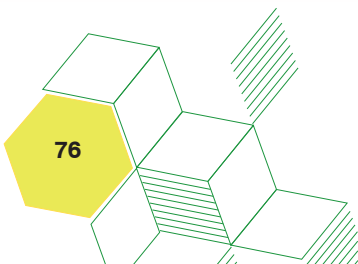
 Lecture Meeting on Ancient Roots, Global Routes Reimagining Global Leadership for the Indian CA — CA Shaurya A. Doval




 Lecture Meeting on Decision of Supreme Court in Tiger Global and it's Ramifications — CA R S Syal, CA Rajan Vora, Adv Rajesh Simhan and CA Mahesh Nayak




 Public Lecture Meeting on Direct Tax Provisions of Finance Bill, 2026 — CA Shri Pinakin Desai

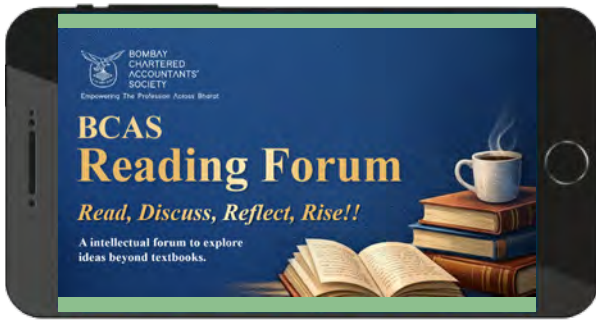





 Are You Aware? Treaty Applicability and Critical Issues While Issuing 15CB Certificates — CA Sushil Lakhani & CA Nilesh Kapadia



 Lecture Meeting on Auditors Expectations From Audit Committees — CA Nawshir Mirza




 BCAS Reading Forum - Read, Discuss, Reflect, Rise!! — Shantanu Naidu




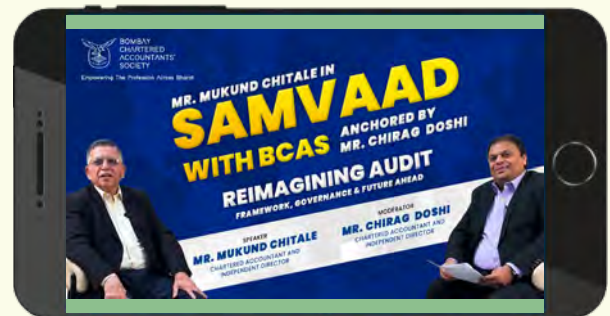
SAMVAAD with BCAS




 Culture - Foundation for Strong India, Sanskriti - Majboot Bharat ki Neev — His Holiness Jagadguru Pujyashri Shankara Vijayendra Saraswathi Shankaracharya Swamiji of Shri Kanchi Kamakoti Peetam, Kanchipuram



 SAMVAAD with BCAS Podcast | Second Innings — CA Dinesh Kanabar with CA Zubin F. Billimoria



 Reimagining Audit- Framework, Governance and Future Ahead — CA Mukund Chitale, CA Chirag Doshi-Moderator



Independent Auditor's Report

TO THE MEMBERS OF
BOMBAY CHARTERED ACCOUNTANTS' SOCIETY
[PTR No. F/2451(BOM.)]

Report on Financial Statements

Opinion

We have audited the accompanying financial statements of **BOMBAY CHARTERED ACCOUNTANTS' SOCIETY**, (the Society), which comprises the Balance Sheet as at March 31, 2026, the Income and Expenditure Account for the year ended including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the society as at March 31, 2026 and its **surplus** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Society's Managing Committee is responsible for the preparation of Financial Statements in accordance with the Maharashtra Public Trusts Act, 1950, the

Maharashtra Public Trust Rules, 1951 including the Accounting Standards issued by the Institute of Chartered Accountants of India and for such internal controls as Management determines it necessary to enable the preparation of the Financial Statements that are free from material misstatements, whether due to fraud and error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the entity or to cease operations, or has no realistic alternative to do so.

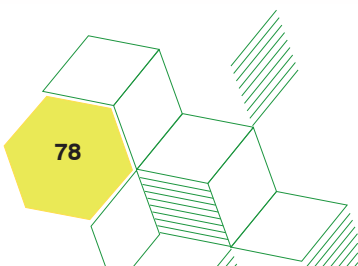
The Society's Managing Committee is responsible for overseeing the entity's financial reporting process.

Auditor Responsibility for the Audit of Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not guaranteed that an audit conducted in accordance with the Standards of Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in the aggregate, they could be reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement of Accounts, whether due to fraud or error design and perform audit procedures responsive to those risks, and obtain audit evidence that is



Independent Auditor's Report

sufficient and appropriate to provide a basis for our opinion.

- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the society's Management.
- Conclude on the appropriateness of the Management's use of the Going Concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on

the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the society's to cease to continue as a going concern.

We communicate with those charged with governance regarding, among matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provide those charged with governance with a statement that we complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and wherever applicable, related safeguards.

For D. R. Mehta & Associates

Chartered Accountants

FRN: 106207W

CA Ashok Mehta

Partner

M. No.: 101746

UDIN: 26101746WQNEEDZ2793

Place: Mumbai

Date: 29th May 2026



Balance Sheet

As at 31st March 2026

Regn. No. : PT/F-2451 (BOM.)

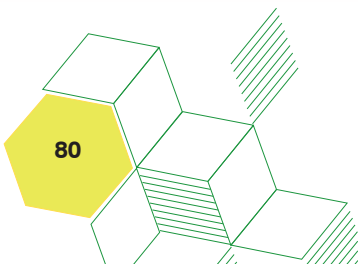
FUNDS AND LIABILITIES	Sch. No.		As at 31.03.2026	As at 31.03.2025
		₹	₹	₹
TRUST FUND OR CORPUS				
Balance as per last Balance Sheet		10,60,59,591		9,91,21,480
Add : Life Membership Fees		46,50,000		40,05,000
Entrance Fees		4,97,500		4,22,000
Corpus Donation		21,00,001		25,11,111
			11,33,07,092	10,60,59,591
EARMARKED & OTHER FUNDS	I		3,69,38,190	3,78,27,347
LIABILITIES AND PROVISIONS				
Deposits and Other Liabilities	IIA	49,97,217		42,55,053
Advances Received	IIB	2,41,69,741		2,11,44,087
			2,91,66,958	2,53,99,140
INCOME & EXPENDITURE ACCOUNT				
Balance as per last Balance Sheet		90,66,805		88,68,356
Add : Surplus as per Income & Expenditure A/c		7,33,837		1,98,449
			98,00,642	90,66,805
TOTAL			18,92,12,882	17,83,52,883

Schedule IX - Significant accounting policies form integral part of the Financial Statements.

As per our report of even date
For D. R. Mehta & Associates
Chartered Accountants
Firm Regn. No. 106207W

Place : Mumbai
Dated : 29th May 2026

CA Ashok Mehta
Partner
ICAI M No. 101746



Balance Sheet

As at 31st March 2026

Regn. No. : PT/F-2451 (BOM.)

PROPERTY AND ASSETS	Sch. No.		As at 31.03.2026	As at 31.03.2025
		₹	₹	₹
FIXED ASSETS (NET)	III			
Immovable Properties		40,35,363		44,83,736
Other Fixed Assets		68,94,864		79,29,057
			1,09,30,227	1,24,12,793
INVESTMENTS IN MUTUAL FUNDS	IV		1,00,00,000	—
CLOSING STOCK	V		19,07,653	27,57,384
ADVANCES & DEPOSITS	VI		51,93,923	46,94,499
CASH & BANK BALANCES	VII			
a) Fixed Deposits & Accrued Interest		15,35,52,861		15,24,58,199
b) Savings Accounts		76,28,218		60,30,008
			16,11,81,079	15,84,88,207
TOTAL			18,92,12,882	17,83,52,883

For Bombay Chartered Accountants' Society

CA Zubin F. Billimoria
President

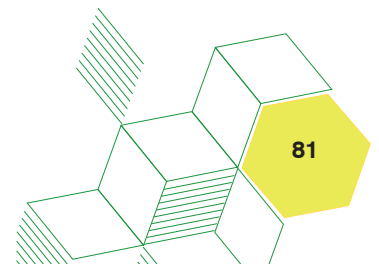
CA Kinjal Shah
Vice President

CA Mandar Telang
Hon. Joint Secretary

CA Mrinal Mehta
Hon. Joint Secretary

CA (Adv.) Kinjal Bhuta
Hon. Treasurer

Place : Mumbai
Dated : 29th May 2026



Income and Expenditure Account

For the Year Ended 31st March 2026

Regn. No. : PT/F-2451 (BOM.)

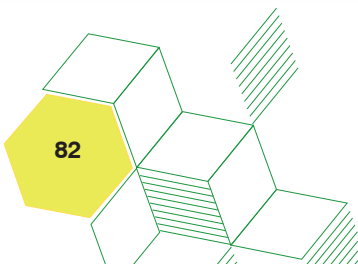
EXPENDITURE	Sch. No.		F.Y. 2025-2026	F.Y. 2024-2025
		₹	₹	₹
EXPENDITURE IN RESPECT OF PROPERTY				
Society Maintenance Expenses		2,89,432		2,34,679
Insurance		17,874		24,145
Depreciation	III	4,48,374		4,98,193
			7,55,680	7,57,017
ESTABLISHMENT EXPENSES				
Personnel Expenses		1,29,34,027		1,30,28,312
Professional & Consultancy fees		19,17,306		18,56,068
Printing & Stationery		6,24,243		6,89,078
Bank Charges		8,86,599		6,66,412
Miscellaneous Expenses		5,08,612		10,34,968
Social Media & PR Expenses		23,12,571		19,137
Repairs & Maintenance		7,40,803		8,61,183
Communication Cost		15,14,436		13,89,814
Rent. Rates and Taxes		25,07,678		28,46,721
			2,39,46,275	2,23,91,694
EXPENDITURE ON THE OBJECTS OF THE TRUST				
Educational :				
Journal & Other Publications	VIIIA	1,02,73,857		96,87,800
Refresher Courses & Seminars	VIIIB	3,54,58,628		2,38,67,403
			4,57,32,485	3,35,55,203
DISPOSAL OF FIXED ASSETS			3,256	1,26,313
DEPRECIATION ON MOVABLE PROPERTY	III		11,13,754	14,44,969
Surplus Transferred to Balance Sheet			7,33,837	1,98,449
Total			7,22,85,287	5,84,73,646

Schedule IX - Significant accounting policies form integral part of the Financial Statements.

As per our report of even date
For D. R. Mehta & Associates
Chartered Accountants
Firm Regn. No. 106207W

CA Ashok Mehta
Partner
ICAI M No. 101746

Place : Mumbai
Dated : 29th May 2026



Income and Expenditure Account

For the Year Ended 31st March 2026

Regn. No. : PT/F-2451 (BOM.)

INCOME	Sch. No.		F.Y. 2025-2026	F.Y. 2024-2025
		₹	₹	₹
SUBSCRIPTION			87,80,754	83,10,819
INCOME FROM EARMARKED INVESTMENTS	I	7,03,135		6,41,809
Less : Transferred to Respective Funds		7,03,135		6,41,809
INCOME FROM OTHER INVESTMENTS			—	—
Interest from Banks/Financial Institutions		1,01,76,499		94,19,053
Returns on Mutual Fund Investment		36,842		—
			1,02,13,341	94,19,053
INCOME FROM EDUCATIONAL ACTIVITIES				
Journal & Other Publications	VIIIA	99,03,841		97,52,414
Refresher Courses & Seminars	VIIIB	4,29,61,243		2,99,21,513
Other Income		4,06,033		8,26,167
			5,32,71,117	4,05,00,094
Interest on IT Refund			20,075	2,43,679
Total			7,22,85,287	5,84,73,646

For Bombay Chartered Accountants' Society

CA Zubin F. Billimoria
President

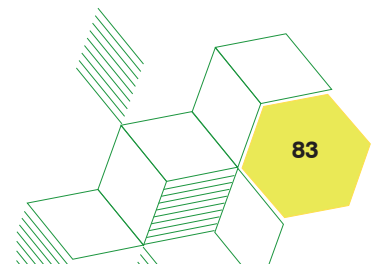
CA Kinjal Shah
Vice President

CA Mandar Telang
Hon. Joint Secretary

CA Mrinal Mehta
Hon. Joint Secretary

CA (Adv.) Kinjal Bhuta
Hon. Treasurer

Place : Mumbai
Dated : 29th May 2026



Audited Financial Statements of BCAS

Schedule I

Earmarked & Other Funds	Purposes of the Funds	Balance As At 01.04.2025	Received / Transferred during the year	Transferred from I & E Account	Total	Utilised / Transferred during the year	Balance As At 31.03.2026
		₹	₹	₹	₹	₹	₹
A] EARMARKED FUNDS:—							
Amita Memorial Leadership Development Fund	Leadership Training activity for young C.A.s	1,00,000	—	—	1,00,000	—	1,00,000
Chandanben Maganlal Bhatt Elocution Fund	Elocution Competition	2,28,008	—	—	2,28,008	—	2,28,008
Guru Smruti Sanshodhan Nidhi	Research Activity	3,00,000	—	—	3,00,000	—	3,00,000
Jal Erach Dastur Students' Annual Day	Students Activities	42,00,000	—	—	42,00,000	—	42,00,000
Jal Erach Dastur Prize Fund	Best Article/Feature in Journal	1,25,000	—	—	1,25,000	—	1,25,000
Lavino Kapur Cottons Research Fund	Research Activity	8,00,000	—	—	8,00,000	—	8,00,000
Lavino Kapur Cottons Students Education Fund	Students Activities	3,50,000	—	—	3,50,000	—	3,50,000
Pragnya Girish Sharedalal Foundation Publication Fund	Union Budget Publication	16,50,000	—	—	16,50,000	—	16,50,000
Students Education Fund	Students Activities	4,67,004	—	—	4,67,004	—	4,67,004
Shailesh Kapadia Memorial Publication Fund	Publication	10,12,754	—	—	10,12,754	—	10,12,754
S. V. Ghatalia Foundation Fund	Prize Money Best Audit Article in BCAJ	1,70,000	—	—	1,70,000	17,286	1,52,714
	A	94,02,766	—	—	94,02,766	17,286	93,85,480
		(94,02,766)	—	(—)	(94,02,766)	—	(94,02,766)
B] ACTIVITY FUNDS:—							
Amita Memorial Leadership Development Fund	Leadership Training activity for young C.A.s	61,986	—	7,006	68,992	—	68,992
Chandanben Maganlal Bhatt Elocution Fund	Elocution Competition	55,763	—	15,975	71,738	10,500	61,238
Guru Smruti Sanshodhan Nidhi	Research Activity	8,58,516	—	21,019	8,79,535	—	8,79,535
Jal Erach Dastur Students' Annual Day	Students Activities	—	—	2,89,970	2,89,970	2,89,970	—
Jal Erach Dastur Prize Fund	Best Article in Journal	—	—	8,813	8,813	8,813	—
Lavino Kapur Cottons Research Fund	Research Activity	7,43,877	—	1,16,278	8,60,155	2,36,403	6,23,753
Lavino Kapur Cottons Students Education Fund	Students Activities	—	—	24,522	24,522	24,522	—
Pragnya Girish Sharedalal Foundation Publication Fund	Union Budget publication	—	—	1,15,877	1,15,877	1,15,877	—
Research & Accounting Publication Fund	Publication	2,03,018	—	—	2,03,018	—	2,03,018
Shailesh Kapadia Memorial Publication Fund	Publication	—	—	70,955	70,955	70,955	—
Students Education Fund	Students Activities	—	—	32,720	32,720	32,720	—
Late Pradeep Shah Memorial Fund	Development of Human Potential	5,96,973	—	—	5,96,973	99,400	4,97,573
	B	25,20,132	—	7,03,135	32,23,267	8,89,160	23,34,107
		(31,73,365)	—	(6,41,809)	(38,15,174)	(12,95,042)	(25,20,132)

Audited Financial Statements of BCAS

Earmarked & Other Funds	Purposes of the Funds	Balance As At 01.04.2025	Received / Transferred during the year	Transferred from I & E Account	Total	Utilised / Transferred during the year	Balance As At 31.03.2026
		₹	₹	₹	₹	₹	₹
C] OTHER EARMARKED FUND:—							
Building, Furniture & Equipment Fund		1,22,88,282	—	—	1,22,88,282	—	1,22,88,282
Technology Initiative Fund		20,17,578	—	—	20,17,578	5,29,409	14,88,169
Membership Development and Public Relations		10,22,911	—	—	10,22,911	1,56,437	8,66,474
	C	1,53,28,770	—	—	1,53,28,770	6,85,846	1,46,42,924
		(1,68,33,933)	—	—	(1,68,33,933)	(15,05,163)	(1,53,28,770)
D] UTILISED FUNDS:—							
Building, Furniture & Equipment Fund		81,24,255	—	—	81,24,255	—	81,24,255
Technology Initiative Fund		24,51,423	—	—	24,51,423	—	24,51,423
Utilised Funds	D	1,05,75,679	—	—	1,05,75,679	—	1,05,75,679
		(1,05,75,679)	—	(—)	(1,05,75,679)	(—)	(1,05,75,679)
TOTAL (A TO D)		3,78,27,347	—	7,03,135	2,79,54,804	15,92,292	3,69,38,190
		(3,99,85,743)	—	(6,41,809)	(3,00,51,874)	(28,00,205)	(3,78,27,347)

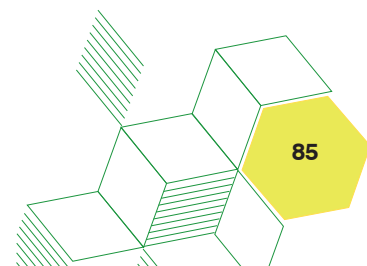
Notes: Figures in brackets pertain to previous year.

Schedule IIA

Deposits and Other Liabilities	As At 31.03.2026	As At 31.03.2025
	₹	₹
Deposits	62,000	80,000
Trade Payables	30,05,563	29,77,983
Expense Accruals	4,36,837	5,45,465
Statutory Liabilities	14,92,817	6,51,605
Total	49,97,217	42,55,053

Schedule IIB

Advance	As At 31.03.2026	As At 31.03.2025
	₹	₹
Advances	1,56,38,758	1,24,75,237
Membership Subscription	47,12,583	49,83,650
Journal Subscription	38,18,400	36,85,200
Total	2,41,69,741	2,11,44,087



Audited Financial Statements of BCAS

Statement of Fixed Assets and Depreciation

Schedule III

Fixed Assets	Rate of Dep.	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 01.04.2025	Addition up to 30.09.2025	Addition on & After 01.10.2025	Deduction during the year	As at 31.03.2026	Accumulated Depreciation on deduction	For the Year	Up to 31.03.2026	As at 31.03.2026	As at 31.03.2025
	(%)	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
IMMOVABLE PROPERTIES											
Office Premises											
Jolly Bhavan (See note below)	10	3,35,29,579	—	3,35,29,579	—	3,35,29,579	2,90,45,843	4,48,374	2,94,94,216	40,35,363	44,83,736
Total : A		3,35,29,579	—	3,35,29,579	—	3,35,29,579	2,90,45,843	4,48,374	2,94,94,216	40,35,363	44,83,736
OTHER FIXED ASSETS											
Office Equipment	15	51,40,281	—	51,57,173	20,761	31,67,544	14,551	2,95,875	34,48,869	17,08,304	19,72,737
Furniture & Fixtures	10	68,38,073	16,765	68,35,540	19,299	48,56,122	13,323	1,99,274	50,42,073	17,93,467	19,81,952
Computer & Other Software	40	89,84,969	1,79,487	92,63,794	93,343	78,98,549	87,528	5,42,573	83,53,594	9,10,200	10,86,420
Leasehold Improvements	10	34,05,891	—	34,05,891	-	6,47,119	—	2,75,877	9,22,996	24,82,894	27,58,772
Total : B		2,43,69,214	1,96,252	2,46,62,397	1,33,402	1,65,69,335	1,15,401	13,13,599	1,77,67,533	68,94,864	77,99,880
INTANGIBLE ASSETS UNDER DEVELOPMENT											
		1,29,177	—	—	1,29,177	—	—	—	—	—	1,29,177
Total : C		1,29,177	—	—	1,29,177	—	—	—	—	—	1,29,177
Total (A + B + C)		5,80,27,970	1,96,252	5,81,91,976	2,62,580	4,56,15,177	1,15,401	17,61,973	4,72,61,749	1,09,30,227	1,24,12,793
Previous Year		6,03,07,636	1,07,904	6,02,82,699	10,45,998	4,65,67,906	6,41,162	19,43,162	4,78,69,905	1,24,12,793	1,37,39,730

Note: Office Premises includes ₹ 250/- being cost of 5 shares of ₹ 50/- each fully paid in the Jolly Bhavan No. 2 Commercial Premises Co-operative. Society Ltd.

Audited Financial Statements of BCAS

Schedule IV

Investments in Mutual Funds : (At Cost)	Unit Balance	NAV 31.03.2026	As At 31.03.2026	As At 31.03.2025
			₹	₹
A] ADVANTAGE FUND:				
HDFC Balanced Advantage Fund-DP-IDCW	54,582	22,24,670	25,00,000	—
ICICI Balanced Advantage Fund DP IDCW	84,828	23,15,799	25,00,000	—
B] ARBITRAGE FUND:				
HDFC Arbitrage Fund - WP-DP-Growth	1,18,214	24,99,993	25,00,000	—
ICICI Equity Arbitrage Fund - Drt Growth	64,868	25,02,670	25,00,000	—
TOTAL		95,43,132	1,00,00,000	—

Schedule V

Closing Stock	As At 31.03.2026	As At 31.03.2025
	₹	₹
Events Stationery	16,119	25,984
Mementos	48,481	47,552
Publications	16,75,807	26,04,286
Papers for BCAJ	1,67,246	79,561
TOTAL	19,07,653	27,57,384

Schedule VI

Advances & Deposits (Assets)	As At 31.03.2026	As At 31.03.2025
	₹	₹
Advances	17,76,463	18,42,576
Prepaid Expenses	15,39,117	8,83,792
Deposits	7,37,123	7,26,203
Tax Deducted At Source	6,03,504	4,54,546
Other Receivables	5,37,716	7,87,382
TOTAL	51,93,923	46,94,499



Audited Financial Statements of BCAS

Schedule VII

Cash And Bank Balances	As At 31.03.2026	As At 31.03.2025
	₹	₹
Savings Accounts	76,28,218	60,30,008
Cash and Cheques in Hand		
Fixed Deposits with Banks		
AXIS Bank Ltd.	3,45,35,000	1,73,70,000
Kotak Mahindra Bank	2,20,00,000	3,01,25,000
ICICI Bank	—	21,287
IDFC First Bank Ltd.	2,38,00,000	3,21,00,000
State Bank of India	2,51,00,001	1,52,00,000
HDFC Bank	4,49,00,001	5,61,00,001
Interest accrued on FD	32,17,861	15,41,914
TOTAL	16,11,81,081	15,84,88,210

Schedule VIIIA

Journal, Publications, Advertisements & Referencer	Income		Expenditure		Net	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	₹	₹	₹	₹	₹	₹
Journal Subscriptions & Advertisements	54,04,900	52,51,400	67,44,005	62,11,917	(13,39,105)	(9,60,516)
Advertisement on Website	1,47,500	1,84,167	20,833	29,167	1,26,667	1,55,000
Publications	32,40,457	28,09,077	26,75,618	24,17,343	5,64,839	3,91,734
Referencer	11,10,985	15,07,770	8,33,401	10,29,374	2,77,584	4,78,396
TOTAL	99,03,841	97,52,414	1,02,73,857	96,87,801	(3,70,016)	64,614

Audited Financial Statements of BCAS

Schedule VIII B

Meetings, Workshops, Courses, Seminars, RRC / Conferences, Study Circles / Groups & Students Programs	Income		Expenditure		Net	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	₹	₹	₹	₹	₹	₹
Meetings, Study Circle, Seminars & Workshops & Other Programs	1,44,26,213	1,12,45,221	1,01,44,437	70,71,770	42,81,776	41,73,451
Residential Refresher Courses & Conferences	2,84,10,750	1,84,64,442	2,52,80,440	1,65,28,162	31,30,310	19,36,279
Students' Programmes	1,24,280	2,11,850	33,751	2,67,470	90,529	(55,620)
TOTAL	4,29,61,243	2,99,21,513	3,54,58,628	2,38,67,403	75,02,615	60,54,110

BOMBAY CHARTERED ACCOUNTANTS' SOCIETY

Schedule "IX"

1. Overview and Significant Accounting Policies:

1.1 Overview of the Society

BOMBAY CHARTERED ACCOUNTANTS' SOCIETY ('Society' or 'BCAS') is a Society registered under the Societies Registration Act, 1860 and as a Public Charitable Trust under Maharashtra Public Trust Act, 1950. It was formed on 6th July, 1949 and holds the following registrations:

- The Societies Registration Act, 1860 vide Regn.No.:Bom.14/19724BB5D
- Maharashtra Public Trust Act vide REGN. NO.: PT/F-2451 (BOM.)
- Section 12AB (Regn.No.AAATB0368AE19759) and Section 80G (Regn. No. AAATB0368AF20078) of the Income Tax Act.

The principal activity of the Society is to promote education on subjects of professional interest among Chartered Accountants including training to better equip them towards discharging their obligations and performing their professional duties diligently. The Society has members from all over the country and abroad.

1.2 Significant Accounting Policies

(i) Basis of preparation of financial statements

The Balance Sheet and Income and Expenditure Account are prepared to comply with generally accepted accounting principles in India to the extent applicable to the Society. These financial statements are prepared under the historical cost convention on an accrual basis in accordance with the significant accounting policies as described below.

The financial statements are presented in Indian rupees.

Audited Financial Statements of BCAS

(ii) Use of estimates

The financial statements are prepared in conformity with the significant accounting policies which requires that the management of the Society make estimates and assumptions that affect the reported amounts of income and expenditure of the reporting period and reported amounts of assets and liabilities as on the reporting date. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

(iii) Fixed Assets (including Intangible Assets)

Fixed assets are stated at cost of acquisition, less accumulated depreciation. The cost of fixed assets includes the purchase cost of fixed assets and any other directly attributable costs of bringing the assets to their working condition for the intended use.

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization.

(iv) Depreciation

Depreciation is provided on the written down value method at the rates prescribed under the Rules of Income Tax Act, 1961.

(v) Investments

Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

(vi) Inventory

Inventory / stock comprises of publications, mementos, Journal Papers (refer point no xii) and event stationery. Inventory is valued at average cost or net realizable value, whichever is lower.

(vii) Employee Benefits

Employee benefits include provident fund, Bonus, Ex-Gratia, Leave Encashment and gratuity. In respect of gratuity, the Society makes contribution to a scheme administered by the Life Insurance Corporation of India ('LIC'), on the basis of an actuarial valuation received from LIC; the same is recorded in Income and Expenditure Account. The Society has no liability other than its annual contribution towards these benefits. Other Employees' costs are accounted as and when services are rendered by the employees.

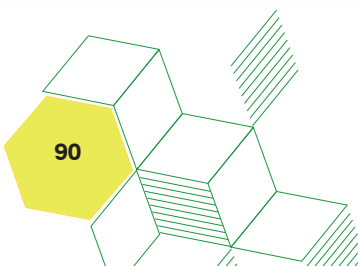
(viii) Life Membership and Corpus Fund

Life Membership Fees and Entrance Fees received are credited to the Corpus Fund appearing in the balance sheet of the Society.

Donation received with a specific direction that they shall form part of the Corpus Fund of the Society have been accounted accordingly.

(ix) Earmarked and Other Funds

Donation received with a specific direction are credited directly to the Earmarked & Other Funds in the balance sheet.



Audited Financial Statements of BCAS

Income from earmarked investments and expenditure on such activities are adjusted to specific earmarked activity funds.

(x) Revenue recognition

- Membership fees is recognized on an accrual basis for the period for which the fees is received.
- Income from enrollment to events/workshops, is recognized on the commencement of the program/event for which the subscription is received.
- Income from subscription to the journal and sale of other publications is recognized on dispatch/at the point of sale at the counter as the case may be.
- Income from Investments is recognized on accrual basis based on time proportion taking into account the amount deployed and applicable interest rates.
- Income from other receipts, if any, is recognized when the associated obligation is performed and right to receive money is established.

(xi) Event Related Expenses

Event related expenses are recognized on occurrence of the event.

(xii) Journal Expenses

Cost of papers for journal is expensed based on actual usage and unused paper is recorded as inventory.

(xiii) Income Tax

The Society is registered under Section 12AB of the Income Tax Act, 1961. Under the provisions of this Act, the income of the Society is exempt from tax subject to the compliance of terms and conditions specified therein.

Signature to Schedules "I" to "IX"

As per our report of even date.
For D. R. Mehta & Associates
Chartered Accountants
Firm Regn. No. 106207W

CA Ashok Mehta
Partner
ICAI M No. 101746
UDIN: 26101746WQNEZZ2793

Place: Mumbai
Dated: 29th May 2026

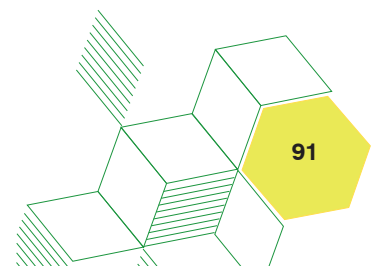
For **Bombay Chartered Accountants' Society**

CA Zubin F. Billimoria
President

CA Mandar Telang
CA Mrinal Mehta
Hon. Jt. Secretaries

CA Kinjal Shah
Vice President

CA (Adv.) Kinjal Bhuta
Hon. Treasurer



Independent Auditor's Report

BCAS Foundation

[PTR No. E/20379 (BOM.)].

TO THE TRUSTEES OF BCAS FOUNDATION

Report on Financial Statements

Opinion

We have audited the accompanying financial statements of **BCAS Foundation**, (the Foundation'), which comprises the Balance Sheet as at March 31, 2026, the Income and Expenditure Account for the year ended including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Foundation as at March 31, 2026 and its **deficit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Foundation's Trustees are responsible for the preparation of Financial Statements in accordance with the Maharashtra Public Trusts Act, 1950, the

Maharashtra Public Trust Rules, 1951 including the Accounting Standards issued by the Institute of Chartered Accountants of India and for such internal controls as Management determines it necessary to enable the preparation of the Financial Statements that are free from material misstatements, whether due to fraud and error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the entity or to cease operations, or has no realistic alternative to do so.

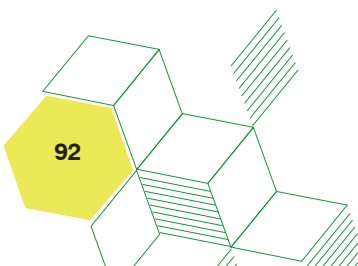
Foundation's Trustees are responsible for overseeing the entity's financial reporting process.

Auditor Responsibility for the Audit of Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not guaranteed that an audit conducted in accordance with the Standards of Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in the aggregate, they could be reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement of Accounts,



Independent Auditor's Report

whether due to fraud or error design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the foundation's Management.
- Conclude on the appropriateness of the Management's use of the Going Concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if

such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the foundation to cease to continue as a going concern.

We communicate with those charged with governance regarding, among matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provide those charged with governance with a statement that we complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and wherever applicable, related safeguards.

For D. R. Mehta & Associates

Chartered Accountants

ICAI FRN: 106207W

CA Ashok Mehta

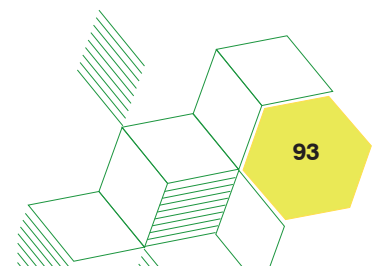
Partner

ICAI M No. 101746

UDIN: 26101746DFJRSN3834

Place: Mumbai

Date: 8th June 2026



Audited Financial Statements of BCAS Foundation

The Bombay Public Trust Act, 1950
SCHEDULE VIII (vide Rule 17(1))

PTR No. E/20379 (Bom) PAN : PAN : AAA TB 4848 B

BCAS FOUNDATION

Balance Sheet as at 31st March 2026

LIABILITIES	SCH NO	As at		ASSETS	SCH NO	As at	
		31.03.2026	31.03.2025			31.03.2026	31.03.2025
		₹	₹			₹	₹
TRUST FUND & CORPUS				ADVANCES & DEPOSITS			
Balance as per last Balance Sheet		50,16,838	50,11,838	Tax Deducted at Source		11,183	6,452
Add : Corpus Donations received during the year		1,26,000	5,000	Bombay Chartered Accountants' Society		5,000	2,125
			51,42,838				16,183
OTHER EARMARKED FUNDS	I		92,76,361				8,577
LIABILITIES AND PROVISIONS							
Provisions		5,000	5,900				
TDS payable		1,520	—				
			6,520				5,900
INCOME AND EXPENDITURE ACCOUNT				BALANCE WITH BANK	II		
Balance as per last Balance Sheet		21,85,716	58,20,387	(a) In Savings Bank Account		27,55,524	5,54,248
Add: Deficit as per Income & Expenditure A/c		(8,15,725)	(36,34,671)	(b) In Fixed Deposits (Including Accrued Interest)		1,30,24,003	87,29,040
			13,69,991				1,57,79,527
			21,85,716				92,83,288
TOTAL			1,57,95,710	TOTAL			1,57,95,710
			92,91,865				92,91,865

Significant accounting policies form integral part of the Financial Statements.

As per our report of even date.

For D. R. Mehta & Associates

Chartered Accountants

Firm Regn. No. 106207W

For BCAS Foundation

CA Ashok Mehta

Partner

ICAI M No. 101746

CA Zubin F. Billimoria

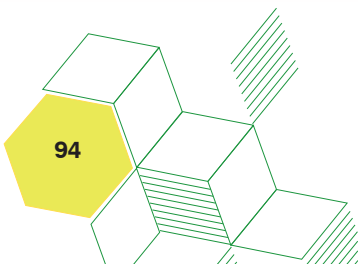
Trustee

CA Kinjal Shah

Trustee

Place : Mumbai

Dated : 8th June 2026



Audited Financial Statements of BCAS Foundation

The Bombay Public Trust Act, 1950
SCHEDULE IX (vide Rule 17(1))

PTR No. E/20379 (Bom) PAN : PAN : AAA TB 4848 B

BCAS FOUNDATION

Income & Expenditure Account for the Year Ended 31st March 2026

EXPENDITURE	SCH NO	F.Y. 2025-2026	F.Y. 2024-2025	INCOME	SCH NO	F.Y. 2025-2026	F.Y. 2024-2025
		₹	₹			₹	₹
Establishment Expenses:				Interest from Bank:			
General Expenses		8,598	9,934	Interest on Bank/Fixed Deposits & Savings Account		4,42,038	7,23,855
Expenditure on Objects of the Trust:				Contributions & Donations :	V	10,59,427	8,33,068
On Education and Medical Relief	III	9,89,218	35,04,022				
Other Charitable Objects	IV	13,20,747	16,79,037	Other Income :	VI	1,373	1,399
				Deficit carried over to Balance Sheet		8,15,725	36,34,671
TOTAL		23,18,563	51,92,993	TOTAL		23,18,563	51,92,993

Significant accounting policies form integral part of the Financial Statements.

As per our report of even date.

For D. R. Mehta & Associates

Chartered Accountants

Firm Regn. No. 106207W

For BCAS Foundation

CA Ashok Mehta

Partner

ICAI M No. 101746

CA Zubin F. Billimoria

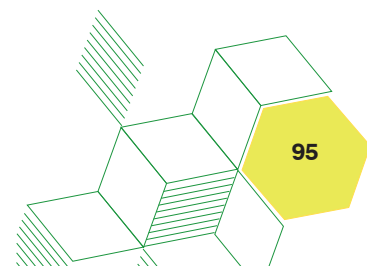
Trustee

CA Kinjal Shah

Trustee

Place : Mumbai

Dated : 8th June 2026



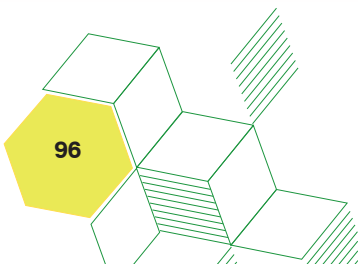
Audited Financial Statements of BCAS Foundation

Schedule I

Other Earmarked Funds	As At 31.03.2026		As At 31.03.2025	
	₹	₹	₹	₹
Chalo English Sikhayein				
Balance as per last Balance Sheet	—		4,00,000	
Less : Utilised during the year	—		4,00,000	
		—		—
Education & C.A. Relief Fund				
Balance as per last Balance Sheet	4,10,753		4,10,753	
Add : Interest received during the year	32,136		—	
Less : Utilised during the year	—		—	
		4,42,889		4,10,753
Narayan Varma Foundation Activity Fund				
Balance as per last Balance Sheet	14,22,658		14,22,658	
Add : Interest received during the year	1,11,305		—	
Less : Utilised during the year	—		—	
		15,33,963		14,22,658
Pradeep Shah Memorial Fund				
Balance as per last Balance Sheet	2,50,000		2,50,000	
Add : Interest received during the year	19,559		—	
Less : Utilised during the year	—		—	
		2,69,559		2,50,000
Shri P. N. Shah CA Students' Endowment Fund				
Received during the year	71,00,000		—	
Add : Interest received during the year	1,92,450		—	
Less : Utilised during the year	2,62,500		—	
		70,29,950		—
Total		92,76,361		20,83,411

Schedule II

Cash and Bank Balances	As At	As At
	31.03.2026	31.03.2025
	₹	₹
Savings Accounts	27,55,524	5,54,248
Fixed Deposits with		
Axis Bank Ltd.	54,72,124	18,88,731
HDFC Bank	73,30,000	68,00,000
Interest accrued on FD	2,21,879	40,309
Total	1,57,79,527	92,83,288



Audited Financial Statements of BCAS Foundation

Schedule III

Education/Medical Relief Expenses	FY 2025-2026	FY 2024-2025
	₹	₹
BCAS Membership to Rank Holders	27,280	3,540
Education	9,06,904	34,65,347
Medical Relief	55,034	35,135
Total	9,89,218	35,04,022

Schedule IV

Expenses Towards Other Charitable Objects	FY 2025-2026	FY 2024-2025
	₹	₹
Tree Plantation Drive	7,28,247	5,52,595
Skill Development Expenses	5,92,500	11,26,442
Total	13,20,747	16,79,037

Schedule V

Contributions and Donations (Income)	FY 2025-2026	FY 2024-2025
	₹	₹
Contribution through various programme of the BCAS	2,84,640	2,10,600
Donation/Contribution for Tree Plantation	7,74,128	5,58,266
Donation for Education Purpose	659	64,202
Total	10,59,427	8,33,068

Schedule VI

Other Income	FY 2025-2026	FY 2024-2025
	₹	₹
Miscellaneous Income	1,007	1,335
Interest on IT Refund	366	64
Total	1,373	1,399



Audited Financial Statements of BCAS Foundation

BCAS Foundation

1. Significant Accounting Policies

1.1 Overview of the Organisation

The BCAS Foundation was formed on 23rd May 2002 and is registered as a Public Charitable Trust under Bombay Public Trust Act, 1950 vide Regn. No. E/20379 (Bom) and is also registered under Section 12AA of Income-tax Act, 1961 vide Regn. No. AAATB4848BE20217.

The principal activity of the Foundation is to apply its income and the corpus to various public charitable purposes such as relief of poor, education, medical relief, rural development and other objects of general public utility.

1.2 Significant Accounting Policies

(i) Basis of preparation of financial statements

The Balance Sheet and Income and Expenditure Accounts are prepared to comply with Generally Accepted Accounting Principles in India to the extent applicable to the Foundation. These financial statements are prepared under the historical cost convention on accrual basis. The statements have been prepared in accordance with the significant accounting policies as described below.

The financial statements are presented in Indian rupees rounded off to the nearest rupee.

(ii) Use of estimates

The preparation of the financial statements in conformity with the significant accounting policies requires that the management of the Trust, make estimates and assumptions that affect the reported amounts of income and expenditure of the reporting period and reported amounts of assets and liabilities as on the reporting date. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

(iii) Corpus Fund

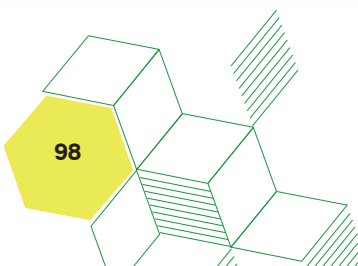
Donation received with a specific direction or for specific use form part of Corpus fund is classified as such and credited directly to the Corpus Fund in the balance sheet.

(iv) Earmarked and Other Funds

Donation received with a specific direction or for specific use form part of Earmarked and other funds are classified as such and credited directly to the Earmarked & Other Funds in the balance sheet.

(v) Income recognition

Revenue is recognized to the extent that it is probable that benefit will flow to the Trust, there is reasonable certainty of collection and it can be estimated reliably.



Audited Financial Statements of BCAS Foundation

Revenue primarily consist of interest income and contributions received in the form of donations towards the objects of the Trust.

Interest income is recognized using the time-proportion method, based on underlying interest rates.

Income from other receipts, if any, is recognized when the associated obligation is performed and right to receive money is established.

(vi) Income tax

Under the provisions of Section 12AA of the Income Tax Act, 1961, the income of the Foundation is exempt from tax, subject to the compliance of terms and conditions specified therein.

As per our report of even date.

For D. R. Mehta & Associates

Chartered Accountants

Firm Regn. No. 106207W

CA Ashok Mehta

Partner

ICAI M No. 101746

UDIN: 26101746DFJRSN3834

Place : Mumbai

Dated : 8th June 2026

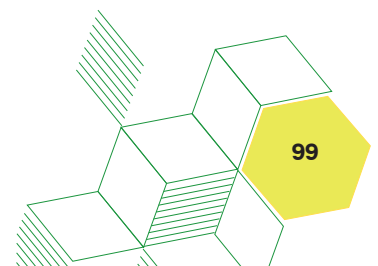
For BCAS Foundation

CA Zubin F. Billimoria

Trustee

CA Kinjal Shah

Trustee



BCAS Foundation Annual Activities Report 2025-2026

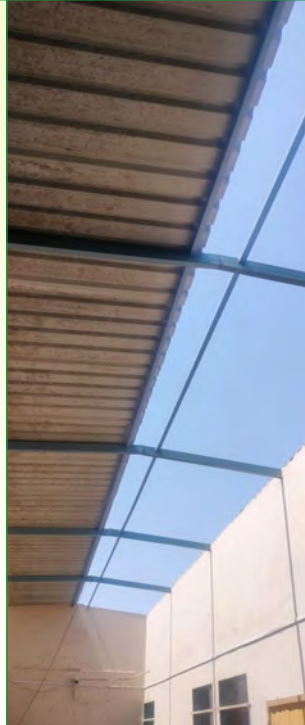
During the year 2025–26, the BCAS Foundation continued its commitment to social development by undertaking and supporting a wide range of initiatives in the areas of education, environment, healthcare, skill development, women empowerment, and community welfare. Through strategic partnerships and direct interventions, the Foundation strengthened its efforts to create sustainable impact in underserved communities.

Education had always remained one of the key focus areas of the Foundation. The Foundation extended substantial assistance to institutions serving tribal and rural communities, with a focus on infrastructure development and improving learning conditions.

A major initiative undertaken during the year was the support extended to the V.K. Lakhani School.



The Foundation sanctioned financial assistance of ₹ 6 lakhs for essential repairs to the school infrastructure, specifically, roof restoration and refurbishment of the science laboratory. The work was completed successfully during the year, and the school submitted the required documentation evidencing proper utilisation of the funds. Trustees visited the school personally to inspect the completed

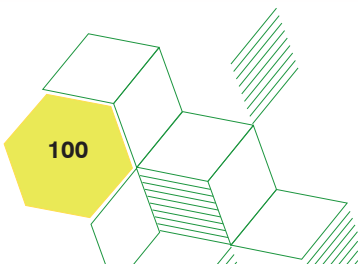


work and appreciated the positive outcomes achieved through the project.

The interaction with the school also led to discussions on future development possibilities. During the visit, it was observed that the school required extensive structural repairs estimated at approximately ₹ 20 lakhs. Discussions were initiated to mobilise additional resources through member contributions and fundraising efforts. A proposal to establish a vocational skills development centre on the school campus was also discussed, recognising the employment opportunities expected to arise in the surrounding region due to the upcoming Vadhvan Port development. This initiative is expected to become a significant long-term project for the Foundation.



The Foundation also continued its association with the digital classroom initiative. This year, on 2nd August, 2025, the Foundation donated 5 digital classrooms to the V. K. Lakhani High School, Bordi. President Zubin F. Billimoria along with other trustees of the Foundation and a group of 25 volunteers visited Bordi school during the inauguration function. Trustees and volunteers



BCAS Foundation Annual Activities Report 2025-2026



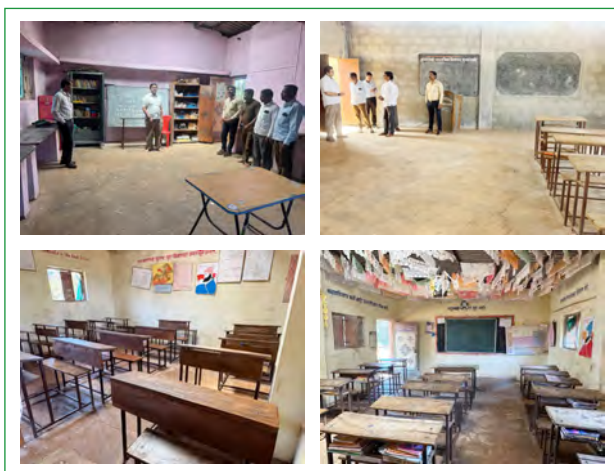
educational advancement in tribal areas.

Further, the Foundation extended support to Kumbharwadi Madhyamik School at Kolhapur by donating ₹ 2.5 lakhs towards the procurement of desks and benches for students. This assistance was aimed at improving the basic classroom environment and creating better learning conditions for students from economically weaker sections.



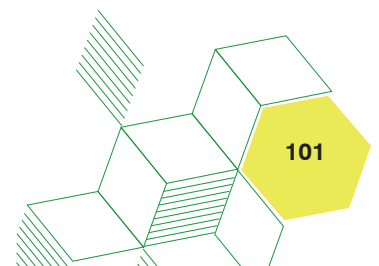
This year, the Foundation also undertook the tree plantation programme in collaboration with Keshav Shrushti Foundation. The Tree Plantation Drive

visited the tribal schools in Talasari, Bordi and Umargam areas to review the implementation of digital classrooms introduced earlier with the Foundation's support. The visit provided an opportunity to assess the effectiveness of technology-enabled learning in rural educational settings and reaffirmed the Foundation's commitment to



2025 was conducted at Vada, Palghar. The initiative focused on increasing green cover and contributing to ecological conservation in the region.

A donation of ₹ 6.25 lakhs was collected to support the plantation programme. This initiative reflected the



BCAS Foundation Annual Activities Report 2025-2026



Foundation's belief that environmental sustainability is an essential pillar of community development. The programme also facilitated active participation by members and strengthened collaboration with institutions dedicated to ecological preservation.

The Foundation remained actively engaged in programmes aimed at enhancing employability and livelihood opportunities, particularly for women and underprivileged communities.

Its long-standing collaboration with the Rangoonwala Foundation (India) Trust continued during the year. The Foundation approved financial support of ₹ 5 lakhs for the Trust's educational and skill-building activities. These initiatives included vocational training programmes aimed at equipping women and youth with practical skills for sustainable employment.

A report received from the Rangoonwala Centre highlighted the launch of a new community skills development programme. The same was formally taken on record by the Trustees as part of the Foundation's ongoing developmental work. The programme aligns closely with BCAS Foundation's objective of empowering communities through skill enhancement and self-reliance.

Further, representatives of the Foundation attended the Women's Day celebrations organised by Rangoonwala Foundation. During the event, women who had successfully completed beautician training courses were felicitated. Several of these beneficiaries had received sponsorship support under the BCAS Foundation's skill development programme. This initiative showcased the direct

impact of the Foundation's support in creating employment opportunities and encouraging economic independence among women.



The Foundation also supported women's empowerment initiatives under the CA-Thon programme. As part of this initiative, five sewing machines were donated to beneficiaries to enable income generation through tailoring and related vocational activities. The total expenditure



for this programme was ₹ 92,500. This project was recognised as a meaningful contribution to empowering women through self-employment.

The Foundation, jointly with the Seminar, Membership & Public Relations Committee of BCAS, organised the annual Blood Donation Drive in association with Tata Memorial Hospital. The event received enthusiastic participation from members, office bearers, past presidents, and staff. A total of 54 eligible donors contributed blood during the drive.

BCAS Foundation Annual Activities Report 2025-2026



The programme also included a Platelet Donation Awareness Campaign, which helped educate participants about platelet donation and assess their eligibility for future participation. NSS volunteers from H.R. College of Commerce & Economics and Dharma Bharathi Mission played an active role in raising

Foundation's broader engagement with healthcare and social support institutions.

The Foundation made significant progress in operationalising the Shri P. N. Shah Memorial Endowment Fund, an important initiative established to provide financial assistance to deserving students pursuing the CA curriculum.

During the year, the Trustees deliberated on the fund's utilisation framework and constituted a dedicated committee comprising trustees and office bearers to identify appropriate beneficiaries and recommend support mechanisms. As part of due diligence, it was decided that applicants seeking assistance should provide recommendation letters, preferably from BCAS members, to ensure transparency and effective utilisation.

The first instalment of scholarship support under the Endowment Fund was disbursed during the year, with selected beneficiaries receiving ₹ 37,500 each. This marked the formal commencement of the scholarship programme under the fund.

A significant development during the year was the receipt of a generous contribution of ₹ 21 lakhs from CA Anil Kumar Desai to the Shri P. N. Shah Memorial Endowment Fund.

The year 2025–26 was marked by purposeful growth in the Foundation's outreach and impact. Through support to schools, environmental initiatives, healthcare programmes, women empowerment activities, and scholarship assistance, the BCAS Foundation continued to translate its vision of social responsibility into meaningful action.

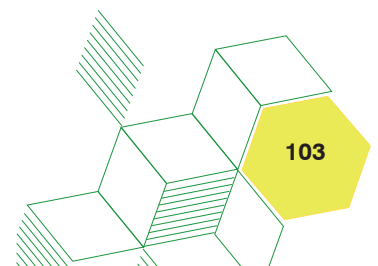


awareness and securing donor support. Donors were felicitated with "Life Saver" medals in recognition of their contribution to this noble cause.

In addition, the Foundation has decided to donate ₹ 3 lakhs to Dignity Foundation to support its welfare programmes focused on senior citizens and community well-being. This continued the

INTERNATIONAL YOGA DAY CELEBRATIONS

On June 21, 2026, the BCAS Foundation organized "International Yoga Day Celebrations" Jointly with the Human Resource Committee of the BCAS and MaBap Foundation at Shree Goghari Lohana Bhuvan,



BCAS Foundation Annual Activities Report 2025-2026



Paliram Road, Andheri West, Mumbai 400058. In Andheri East, Mumbai, the event was co-organized with MaBap.

Mr. Pradeep Thakkar, the accredited Yoga Trainer, conducted the session.

The takeaways from the workshop are briefly given below:

1. Participants were guided to do various exercises and were explained the benefits of doing the exercises.
2. The exercises dealt with Asanas and tips for Osteoarthritis, Knee Pain, Blood Pressure, Diabetes and a lot more.
3. Also, breathing exercises, along with their benefits, were explained to the participants.
4. The benefits of yoga for Flexibility, Strength and overall health were explained in detail.

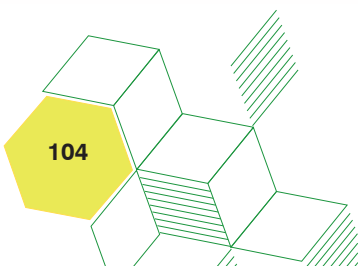
Dr CA Mayur Nayak, a Certified Yoga Teacher, assisted in the conduct of the Yoga Session and ensured the smooth conduct of the yoga. BCAS Foundation was also awarded with the Certificate of Recognition from the Ministry of Ayush.

We take this opportunity to thank all our donors, volunteers, sister NGOs, office bearers of schools, Office Bearers and the Staff of BCAS, participants of all conferences/seminars at BCAS, for their continued support and encouragement to carry out some noble work to make a positive difference to the world. We also thank all beneficiaries and students/children for giving BCAS Foundation the opportunity to serve them.

We welcome suggestions and volunteering. Kindly send volunteering requests to bcasfoundation@bcasonline.org

Best Regards,

For BCAS Foundation
Trustees





Glimpses of BCAS Activities



Four-Day Study Course on
Foreign Exchange Management Act (FEMA)



59th Members' Residential Refresher Course



23rd Residential Leadership Retreat



BCAS Town Hall Meeting in Kolkata on the sidelines of RSC



AARAMBH – Making Articleship Count



CATHon



Felicitation of CA Students



Mumbai Thane Express - IA



CAMBA



Glimpses of BCAS Activities



Conclave on Union Budget - 2026 organized jointly with BCAS



Daughters' Rights in Succession Laws



Direct & Indirect Tax - Concept & Intricacies of Joint Development Agreements participants



Direct Tax Retreat 1.0 - Parliamentary Visit



Direct Tax Retreat 1.0



FALCON – Making Articleship Count



Family Offices Summit



India IPO Conclave 2025



Fireside Chat on State of Indian and Global Economy and its impact on Capital Markets



Kung Fu Panda Lessons on Life & Leadership



Glimpses of BCAS Activities



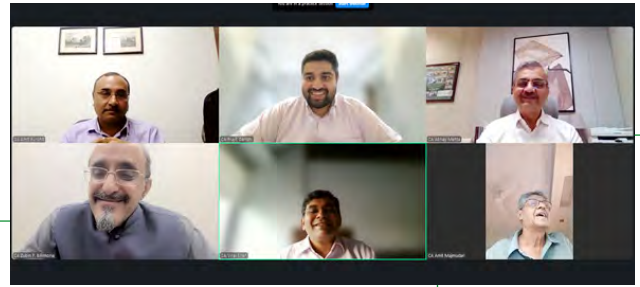
Lecture Meeting on Audit of Financial Statements



Lecture Meeting on Auditor's Expectations from Audit Committees



Lecture Meeting on The World in 2026 and Beyond



Masterclass on Standards on Auditing



Outreach programme under "Prarambh" : "Outreach" 2026 Initiative by the Income Tax Department on New Income Tax Act 2025- Specific Changes Relevant to Professionals



Professional Accountant Course



Sakhi Circle - International Women's Day



Satyanarayan Puja at BCAS Office



Seminar on Attachment and Seizure Provisions under Prevention of Money Laundering Act, 2002



Seminar on "Ind AS 117"



Glimpses of BCAS Activities



Jaipur Townhall Event – Organising team



Redevelopment 360 from Concept to Completion



Women's Refresher Course



Seminar on NBFCs - Challenges, Opportunities and the Road Ahead



Sherpa Event at Hyderabad



Tarang 2026



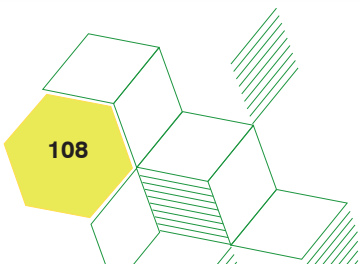
The Family Offices Masterclass 2025



Special Premier Screening – “Well Done CA Sahab”



Visit of His Holiness Shri Kanchi Kamakoti Peetadhipati Jagadguru Pujyashri Shankara Vijayendra Saraswati Shankaracharya Swamiji



Glimpses of BCAS Activities



BCAS
Turf Cricket Tournament 2026



Members of the Managing Committee



BCAS Tech Summit 2026



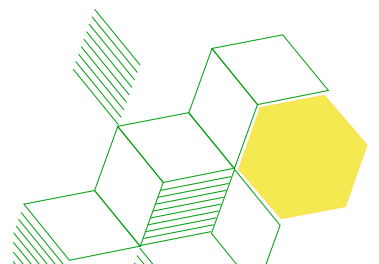
Core Group Women Members Meetup



Meeting with His Holiness Shri Kanchi Kamakoti Peetadhipati
Jagadguru Pujyashri Shankara Vijayendra Saraswati
Shankaracharya Swamiji



14th RSC on IND AS





29th ITF Conference



59th Members' Residential Refresher Course



19th Residential Refresher Course



BCAS Staff



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EMPOWERING THE PROFESSION ACROSS BHARAT

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