



# BOMBAY CHARTERED ACCOUNTANTS' SOCIETY

Empowering The Profession Across Bharat

## Indirect Tax Laws Study Circle

Dear Members,

Greetings!!

The dynamic business environment often necessitates organizational restructuring through mergers, demergers, acquisitions, slump sales, business transfers, insolvency resolutions, liquidations, and business closures. While such transactions are generally undertaken for commercial, financial, or regulatory reasons, they invariably give rise to significant indirect tax implications under the Goods and Services Tax (GST) regime.

The GST law recognizes business reorganizations in various forms and provides specific provisions governing the transfer of business assets, liabilities, and input tax credits. Transactions involving transfer of a business as a going concern, mergers and demergers approved by statutory authorities, and transfer of unutilized input tax credit require careful examination of relevant Rules and Notifications.

Over the years, various advance rulings, judicial pronouncements, and departmental clarifications have sought to address these complexities. However, several interpretational issues continue to remain contentious and are frequently encountered during audits, assessments, investigations, and litigation proceedings

This Study Circle session seeks to examine the GST implications arising from business restructuring, liquidation, and closure through practical case studies. The discussion will focus on identifying potential tax exposures, understanding available exemptions and reliefs, analyzing compliance requirements, and reviewing emerging jurisprudence in this evolving area of GST law

|                |   |
|----------------|---|
| <b>Subject</b> | <b>GST Implications of Business Restructuring, Liquidation &amp; Closure</b>          |
| Day & Date     | Thursday, 09 <sup>th</sup> July 2026<br><a href="#">Add event to Outlook Calendar</a> |
| Time           | 05:30 PM to 7:30 PM   |
| Group Leader   | CA. Raj Khona   |
| Mentor         | CA K. Shivarajan  |
| Venue          | Zoom  |

All the members are requested to remain present and to participate in this collective endeavour and benefit from the group discussion.

***Meeting joining link will be shared on the day of the meeting to the members of the study circle for the year 2026-2027.***

*Members interested in leading any topic of IDT Laws may kindly contact any of the convenors.*

Annual Study Circle for F.Y. 2026-2027 is valid till March 2027. Members may renew their subscription of **Rs. 944/-** (18% GST inclusive)

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Aditya Surte | Tejal Mehta | Vasudev Mehta

Study Circle Conveners



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